



**PORT OF GUAM**  
ATURIDAT I PUEYTON GUAMLAN  
**Jose D. Leon Guerrero Commercial Port**  
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Eddie Baza Calvo  
Governor of Guam  
Ray Tenorio  
Lieutenant Governor

August 28, 2012

**MEMORANDUM**

**TO:** Honorable Judith T. Won Pat, Ed. D  
Speaker, 31<sup>st</sup> Guam Legislature

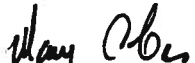
**FROM:** General Manager

**SUBJECT:** FY 2012 Revenues and Expenses Report-July



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Attached is the Revenues and Expenses Report, as of July 31, 2012, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 at extension 303 or 302.

  
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MARY C. TORRES  
General Manager

Cc: Senator Thomas Ada  
Public Auditor  
Deputy General Manager  
Corporate Services Manager  
Financial Affairs Controller

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
10 Months Ending 07/31/12**

Current Month		Last Year		Budget		%	Chng	Year to Date		Last Year to Date		%	Chng	Budget	%
Actual	%	Actual	%	Budget	Budget			Actual	%	Actual	%				
OPERATING REVENUES															
CARGO THROUGHPUT REVENUES															
536,757	20.7	378,754	14.6	527,291	1.8	CT- CHASSIS		4,571,833	15.8	4,114,283	13.8	11.1	5,272,910	-13.3	
750,575	28.9	824,496	31.8	816,051	-8.0	CT-GROUND		8,339,192	28.7	8,757,535	29.4	-4.8	8,160,511	2.2	
34,003	1.3	54,187	2.1	51,901	-34.5	CT-BREAKBULK		421,690	1.5	765,729	2.6	-44.9	519,007	-18.8	
276	0.0	1,669	0.1	2,716	-89.8	CT-UNITIZED		20,270	0.1	10,211	0.0	98.5	27,158	-25.4	
	0.0		0.0		0.0	CT-TUNA			0.0		0.0	0.0		0.0	
39,620	1.5	14,186	0.5	25,004	58.5	CT-RO/RO		293,527	1.0	152,163	0.5	92.9	250,037	17.4	
9,996	0.4	2,171	0.1	4,090	144.4	CT-STUFFING/DEVAN		45,948	0.2	53,820	0.2	-14.6	40,899	12.3	
1,305	0.1	1,676	0.1	1,207	8.1	CT-HEAVYLIFT		11,171	0.0	33,698	0.1	-66.9	12,070	-7.5	
	0.0	2,642	0.1	140	-100.0	CT-LONGLENGTH		1,076	0.0	6,943	0.0	-84.5	1,399	0.0	
8,250	0.3		0.0	4,754	0.0	OUT-OF-GAUGE CARGO (OOG)		34,200					47,541	0.0	
1,380,783	53.2	1,279,782	49.3	1,433,154	-3.7	CARGO THROUGHPUT REVENUES		13,738,906	47.4	13,894,383	46.7	-1.1	14,331,532	-4.1	
OTHER CARGO RELATED REVENUES															
	0.0		0.0		0.0	LIFT ON/LIFT OFF		4,762	0.0	680	0.0	600.4		0.0	
13,353	0.5	13,896	0.5	3,464	285.5	PRESLUNG		52,421	0.2	139,127	0.5	-62.3	34,640	51.3	
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER			0.0		0.0	0.0		0.0	
202,634	7.8	205,641	7.9	210,750	-3.9	TRANSSHIP CONTAINERS		2,140,785	7.4	2,157,734	7.3	-0.8	2,107,495	1.6	
11,500	0.4	19,543	0.8	8,740	31.6	OVERSTOWED CONTAINERS		90,623	0.3	152,722	0.5	-40.7	87,403	3.7	
	0.0	103	0.0	139	0.0	SHIFTED CONTAINERS		1,543	0.0	2,327	0.0	-33.7	1,394	10.7	
3,122	0.1	1,448	0.1	2,550	22.4	RIGGED CONTAINERS		24,741	0.1	25,478	0.1	-2.9	25,501	-3.0	
7,890	0.3		0.0	4,699	0.0	REEFER CNTR-PLUG/UNPLUG		40,365	0.1		0.0	0.0	46,988	0.0	
183,113	7.1	44,075	1.7	130,058	40.8	DIRECT LABOR BILLED		1,196,080	4.1	991,097	3.3	20.7	1,300,579	-8.0	
8,851	0.3	6,664	0.3	12,041	-26.5	EQUIPMENT RENTAL		138,860	0.5	112,236	0.4	23.7	120,412	15.3	
22,473	0.9	24,013	0.9	27,347	-17.8	PORT FEES & DOCKAGE		253,376	0.9	291,940	1.0	-13.2	273,466	-7.3	
325,566	12.5	300,184	11.6	335,791	-3.0	WHARFAGE		3,379,101	11.6	3,278,272	11.0	3.1	3,357,909	0.6	
44,611	1.7	47,031	1.8	47,731	-6.5	FUEL SURCHARGE		476,314	1.6	497,283	1.7	-4.2	477,310	-0.2	
13,386	0.5	10,750	0.4	12,849	4.2	MARITIME SECURITY FEE		135,596	0.5	129,127	0.4	5.0	128,491	5.5	
117,024	4.5	101,900	3.9	116,583	0.0	FACILITY MAINTENANCE FEE		1,184,783	4.1	1,122,288	3.8	5.6	1,165,835	0.0	
953,523	36.8	775,248	29.9	912,742	4.5	OTHER CARGO RELATED REVENUES		9,119,350	31.4	8,900,309	29.9	2.5	9,127,423	-0.1	
2,334,306	90.0	2,055,030	79.2	2,345,896	-0.5	OPERATING REVENUES		22,858,256	78.8	22,794,692	76.6	0.3	23,458,955	-2.6	

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
10 Months Ending 07/31/12**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	%
NON OPERATING REVENUES													
FACILITIES													
83,423	3.2	100,970	3.9	71,963	0.0	FACILITIES USAGE MOBIL	816,975	2.8	1,010,473	3.4	-19.1	719,632	0.0
169,380	6.5	41,454	1.6	167,252	0.0	FACILITIES USAGE TRISTAR	1,649,164	5.7	1,354,817	4.6	21.7	1,672,524	0.0
104,996	4.0	126,551	4.9	112,680	-6.8	FACILITIES USAGE SPACE RENTAL	1,106,845	3.8	1,302,556	4.4	-15.0	1,126,804	-1.8
115,661	4.5	100,123	3.9	115,874	-0.2	FACILITIES LEASE INCOME	1,156,612	4.0	928,245	3.1	24.6	1,158,732	-0.2
6,013	0.2	7,092	0.3	7,048	-14.7	FACILITIES COMMON AREA MAINTENANCE FEE	66,630	0.2	79,095	0.3	-15.8	70,479	-5.5
3,820	0.1	4,788	0.2	4,308	-11.3	FACILITIES SECURITY SURCHARGE RENTAL	41,139	0.1	49,922	0.2	-17.6	43,078	-4.5
20,476	0.8	19,989	0.8	80,916	0.0	MARINA REVENUES	202,517	0.7	209,521	0.7	-3.3	311,549	-35.0
3,750	0.1	3,561	0.1	4,248	-11.7	HARBOR OF REFUGE	43,020	0.1	41,920	0.1	2.6	42,477	1.3
59,377	2.3	74,731	2.9		0.0	DEMURRAGE	619,098	2.1	860,755	2.9	-28.1	497,613	0.0
566,897	21.9	479,259	18.5	564,289	0.5	FACILITIES	5,702,001	19.7	5,837,304	19.6	-2.3	5,642,888	1.0
OTHER FEES & SERVICES													
	0.0		0.0		0.0	CLAIMS FEE		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	BULK SCRAP		0.0		0.0	0.0		0.0
		83	0.0		0.0	MATERIAL USED		0.0	274	0.0	-100.0	(2)	0.0
			0.0	3,165	0.0	PASSENGER SERVICE	36,056	0.1	31,178	0.1	15.6	31,652	13.9
4,810	0.2	3,376	0.1	5,080	-5.3	BUNKER	44,170	0.2	38,224	0.1	15.6	50,803	-13.1
10,388	0.4	8,465	0.3	25,727	-59.6	SPECIAL SERVICES	83,566	0.3	90,678	0.3	-7.8	257,278	-67.5
15,660	0.6	20,451	0.8		0.0	ELECTRICAL POWER	165,342	0.6	172,110	0.6	-3.9		0.0
30,858	1.2	32,376	1.2	33,972	-9.2	OTHER FEES & SERVICES	329,133	1.1	332,463	1.1	-1.0	339,731	-3.1
1,485	0.1	605	0.0	930		ADMINISTRATIVE FEES & SERVICES	10,338	0.0	11,388	0.0	-9.2	9,300	0.0
REIMBURSEMENTS													
	0.0	27,150	1.0		0.0	FEDERAL REIMBURSEMENT	111,237	0.4	766,498	2.6	0.0		0.0
	0.0		0.0		0.0	EARTHQUAKE INSURANCE		0.0					0.0
	0.0		0.0		0.0	TYPHOON INSURANCE		0.0					0.0
	0.0		0.0		0.0	OTHER REIMBURSEMENT	172	0.0					0.0
	0.0		0.0		0.0	REVENUE MINIMUM CHARGE		0.0					0.0
-	0.0	27,150	1.0	-		REIMBURSEMENTS	111,409	0.4	766,498	2.6	0.0	-	0.0
599,240	23.1	539,390	20.8	599,191	0.0	NON OPERATING REVENUES	6,152,881	21.2	6,947,653	23.4	-11.4	5,991,919	2.7
2,933,546	113.1	2,594,420	100.0	2,945,087	-0.4	TOTAL REVENUES	29,011,137	100.0	29,742,345	100.0	-2.5	29,450,874	-1.5

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Actual	%	Actual	%	Budget	Budget			Actual	%	Actual	%				
<b>INDIRECT COSTS</b>															
<b>General &amp; Administrative Expen</b>															
(1,310,574)	-50.5	(1,253,196)	-48.3	(1,327,409)	-1.3			(12,410,348)	-42.8	(12,015,365)	-40.4	3.3		(13,042,096)	-4.8
(98,841)	-3.8	(101,506)	-3.9	(102,402)	-3.5			(971,373)	-3.3	(994,685)	-3.3	-2.3		(1,007,903)	-3.6
(382,701)	-14.8	(356,148)	-13.7	(359,730)	6.4			(3,656,741)	-12.6	(3,400,046)	-11.4	7.5		(3,544,535)	3.2
(123,276)	-4.8	(97,533)	-3.8	(1,667)	0.0			(1,049,521)	-3.6	(947,874)	-3.2	10.7		(16,667)	6,197
(316)	0.0	(4,189)	-0.2	(4,583)	0.0			(44,276)	-0.2	(97,767)	-0.3	0.0		(45,838)	-3.4
(8,455)	-0.3	(8,537)	-0.3	(10,362)	0.0			(85,195)	-0.3	(91,114)	-0.3	-6.5		(103,619)	-17.8
	0.0	0.0	0.0	0.0	0.0				0.0	0.0	0.0	0.0		0.0	0.0
(194,177)	-7.5	(129,953)	-5.0	(180,423)	0.0			(1,839,966)	-6.3	(2,152,992)	-7.2	-14.5		(1,804,237)	2.0
(152,877)	-5.9	(150,961)	-5.8	(152,877)	0.0			(1,528,774)	-5.3	(1,511,083)	-5.1	0.0		(1,528,774)	0.0
	0.0	0.0	0.0	0.0	0.0				0.0	0.0	0.0	0.0		0.0	0.0
(16,363)	-0.6	(20,027)	-0.8	(37,020)	0.0			(242,606)	-0.8	(253,775)	-0.9	0.0		(369,033)	-34.3
(207,557)	-8.0	(177,405)	-6.8	(100,261)	0.0			(1,286,561)	-4.4	(1,179,618)	-4.0	9.1		(1,002,611)	28.3
(312,836)	-12.1	(201,365)	-7.8	(308,419)	0.0			(3,102,184)	-10.7	(2,479,336)	-8.3	25.1		(3,084,192)	0.6
(375)	0.0	(1,000)	0.0	(4,494)	0.0			(32,487)	-0.1	(12,057)	0.0	169.4		(44,938)	-27.7
(81,588)	-3.1	(142,462)	-5.5	(105,733)	-22.8			(696,684)	-2.4	(944,771)	-3.2	-26.3		(1,081,106)	-35.6
(1,771)	-0.1	(1,219)	0.0	(2,516)	0.0			(20,207)	-0.1	(15,829)	-0.1	27.7		(25,165)	0.0
	0.0	0.0	0.0	0.0	0.0				0.0	(360)	0.0	-100.0			
(35,567)	-1.4	(20,118)	-0.8	(39,304)	0.0			(385,727)	-1.3	(340,593)	-1.1	13.3		(393,041)	-1.9
(52,632)	-2.0	(76,000)	-2.9	(80,745)	-34.8			(904,958)	-3.1	(1,576,794)	-5.3	-42.6		(807,437)	12.1
	0.0	0.0	0.0	(800)	0.0			(7,735)	0.0	0.0	0.0	0.0		(8,004)	0.0
(4,751)	-0.2	(9,181)	-0.4	(12,201)	-61.1			(64,002)	-0.2	(105,787)	-0.4	-39.5		(127,682)	-49.9
(9,802)	-0.4	(13,932)	-0.5	(10,467)	0.0			(129,310)	-0.4	(110,903)	-0.4	16.6		(104,667)	0.0
257	0.0		0.0		0.0			257	0.0		0.0	0.0			
	0.0		0.0		0.0				0.0		0.0	0.0			
	0.0		0.0		0.0				0.0		0.0	0.0			
	0.0		0.0		0.0				0.0		0.0	0.0			
(2,994,201)	-115.4	(2,764,730)	-106.6	(2,841,413)	5.4			(28,458,397)	-98.1	(28,230,750)	-94.9	0.8		(28,141,545)	1.1

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Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
(60,655)	-2.3	(170,310)	-6.6	103,674	-158.5	OPERATING INCOME (LOSS)	552,740	1.9	1,511,595	5.1	-63.4	1,309,329	-57.8
						OTHER INCOME (EXPENSE)							
						Other Income & Expense		0.0					
	0.0		0.0		0.0	Other Income	29,249	13.0		0.0	0.0	41,783	
	0.0		0.0	4,178	0.0	Interest Income		0.0		0.0	0.0		
	0.0		0.0		0.0	Interest Income		0.0		0.0	0.0		
11,083	0.4	36,264	1.4	12,131	0.8	Interest Income	70,458	0.2	384,215	1.3	-81.7	121,308	-41.9
(17,174)	-0.7	(17,468)	-0.7	(17,391)	0.8	Interest Expense-USDA	(172,905)	-0.6	(149,728)	-0.5	0.0	(173,909)	
5	0.0		0.0		0.0	Other Expense	5	0.0	(0)	0.0	-50000.0	(1)	
(176,698)	-6.8	(185,289)	-7.1	(177,720)	0.0	Retirement Govt Contribution	(1,774,135)	-6.1	(1,854,376)	-6.2	-4.3	(1,777,203)	
246,039	9.5	219,971	8.5	316,085	0.0	Federal Reimbursement	2,970,623	10.2	3,163,373	10.6	-6.1	3,152,229	
(15,701)	-0.6	(76,772)	-3.0	(5,604)	0.0	Federal Expenses	(75,959)	-0.3	(131,809)	-0.4	-42.4	(56,042)	
(688)	0.0		0.0	(9)	0.0	Gain <Loss> on Asset Disposals	(754)	0.0	(26,532)	-0.1	0.0	(94)	
46,867	1.8	(23,294)	-0.9	131,670	-64.4	Other Income & Expense	1,046,582	3.6	1,385,142	4.7	-24.4	1,308,071	-20.0
46,867	1.8	(23,294)	-0.9	131,670	-64.4	OTHER INCOME (EXPENSE)	1,046,582	3.6	1,385,142	4.7	-24.4	1,308,071	-20.0
(13,788)	-0.5	(193,603)	-7.5	235,344	-105.9	NET INCOME (LOSS)	1,599,322	5.5	2,896,736	9.7	-44.8	2,617,400	-38.9