



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
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Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

October 30, 2013

The Honorable Judith T. Won Pat
Speaker
IMina 'Trentai Unu Na Liheslaturan Guahan
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat:

Hafa Adai!


Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending September 30, 2013 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Interim Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Tom Ada
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller 

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 09/30/13**

Current Month Actual	%	Last Year Actual	%	Budget	Chng	Year to Date			Last Year to Date			
						Actual	%	Chng	Actual	%	Chng	
OPERATING REVENUES												
CARGO THROUGHPUT REVENUES												
392,521	11.5	499,098	16.1	608,524	-35.5 CT- CHASSIS	6,286,883	15.1	5,729,605	16.2	9.7	7,302,285	-13.9
901,615	26.5	777,764	25.0	788,838	14.3 CT-GROUND	10,283,396	24.6	9,951,527	28.1	3.3	9,466,059	8.6
92,425	2.7	48,411	1.6	32,262	186.5 CT-BREAKBULK	635,752	1.5	495,782	1.4	28.2	387,144	64.2
1,324	0.0	2,701	0.1	1,484	-10.8 CT-UNITIZED	10,916	0.0	23,136	0.1	-52.8	17,808	-38.7
	0.0		0.0		0.0 CT-TUNA		0.0		0.0	0.0		0.0
18,958	0.6	45,554	1.5	34,536	-45.1 CT-RO/RO	504,774	1.2	352,677	1.0	43.1	414,435	21.8
6,127	0.2	6,288	0.2	3,966	54.5 CT-STUFFING/DEVAN	102,059	0.2	60,619	0.2	68.4	47,595	114.4
1,842	0.1	2,084	0.1	1,021	80.4 CT-HEAVYLIFT	23,576	0.1	14,287	0.0	65.0	12,252	92.4
	0.0	1,784	0.1	91	-100.0 CT-LONGLENGTH	20,945	0.1	2,860	0.0	632.4	1,095	0.0
7,800	0.2	8,050	0.3	6,650	17.3 OUT-OF-GAUGE CARGO (OOG)	102,750		49,550			79,800	0.0
1,422,610	41.8	1,391,734	44.8	1,477,372	-3.7 CARGO THROUGHPUT REVENUES	17,971,050	43.0	16,680,043	47.2	7.7	17,728,473	1.4
OTHER CARGO RELATED REVENUES												
	0.0	2,230	0.1	1,220	0.0 LIFT ON/LIFT OFF	10,566	0.0	6,992	0.0	0.0	14,640	0.0
3,712	0.1	11,398	0.4	5,732	-35.2 PRESUNG	78,803	0.2	64,430	0.2	22.3	68,784	14.6
	0.0		0.0		0.0 EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
167,063	4.9	170,946	5.5	220,725	-24.3 TRANSSHIP CONTAINERS	2,193,999	5.3	2,555,122	7.2	-14.1	2,648,703	-17.2
14,558	0.4	23,805	0.8	9,205	58.2 OVERSTOWED CONTAINERS	181,553	0.4	129,583	0.4	40.1	110,457	64.4
64	0.0	385	0.0	167	0.0 SHIFTED CONTAINERS	4,068	0.0	2,441	0.0	0.0	2,004	103.0
1,768	0.1	2,671	0.1	2,285	-22.6 RIGGED CONTAINERS	31,187	0.1	29,218	0.1	6.7	27,420	13.7
7,785	0.2	6,870	0.2	8,322	0.0 REEFER CNTR-PLUG/UNPLUG	93,240	0.2	57,420	0.2	0.0	99,864	0.0
196,933	5.8	202,126	6.5	168,932	16.6 DIRECT LABOR BILLED	2,408,401	5.8	1,596,236	4.5	50.9	2,027,184	18.8
18,828	0.6	16,458	0.5	18,200	3.4 EQUIPMENT RENTAL	159,049	0.4	169,396	0.5	-6.1	218,400	-27.2
26,128	0.8	33,634	1.1	24,432	6.9 PORT FEES & DOCKAGE	329,739	0.8	329,443	0.9	0.1	293,184	12.5
309,554	9.1	330,174	10.6	360,505	-14.1 WHARFAGE	4,184,706	10.0	4,088,748	11.6	2.3	4,326,060	-3.3
43,889	1.3	42,843	1.4	49,307	-11.0 FUEL SURCHARGE	557,535	1.3	571,145	1.6	-2.4	591,684	-5.8
12,198	0.4	13,385	0.4	15,473	-21.2 MARITIME SECURITY FEE	169,641	0.4	164,239	0.5	3.3	185,673	-8.6
104,197	3.1	113,449	3.7	127,272	0.0 FACILITY MAINTENANCE FEE	1,417,382	3.4	1,428,864	4.0	-0.8	1,527,264	-7.2
452,864	13.3		0.0	458,727	0.0 CRANE SURCHARGE	4,118,306	9.9		0.0	0.0	4,128,543	-0.2
1,359,541	40.0	970,373	31.2	1,470,504	-7.5 OTHER CARGO RELATED REVENUES	15,938,176	38.2	11,193,277	31.7	42.4	16,269,864	-2.0
2,782,151	81.8	2,362,108	76.0	2,947,876	-5.6 OPERATING REVENUES	33,909,226	81.2	27,873,320	78.8	21.7	33,998,337	-0.3

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 09/30/13

	Current Month Actual	%	Last Year Actual	%	Budget	% Chng	NON OPERATING REVENUES	Year to Date			Last Year to Date			
								Actual	%	Actual	%	Actual	%	Actual
							FACILITIES							
	86,962	2.6	89,653	2.9	97,715	0.0	FACILITIES USAGE MOBIL	1,087,487	2.6	963,507	2.7	963,507	2.7	0.0
	272,951	8.0	145,949	4.7	154,624	0.0	FACILITIES USAGE TRISTAR	2,554,504	6.1	1,953,817	5.5	1,953,817	5.5	0.0
	98,694	2.9	87,533	2.8	100,838	-2.1	FACILITIES USAGE SPACE RENTAL	978,356	2.3	1,292,634	3.6	1,292,634	3.6	-23.7
	92,105	2.7	172,935	5.6	115,661	-20.4	FACILITIES LEASE INCOME	1,110,799	2.7	1,445,208	4.1	1,445,208	4.1	-23.1
	5,638	0.2	5,881	0.2	6,013	-6.2	FACILITIES COMMON AREA MAINTENANCE FEE	69,037	0.2	78,524	0.2	78,524	0.2	-12.1
	3,529	0.1	3,945	0.1	4,300	-17.9	FACILITIES SECURITY SURCHARGE RENTAL	40,928	0.1	49,067	0.1	49,067	0.1	-16.6
	21,783	0.6	19,456	0.6	22,069	-1.3	MARINA REVENUES	246,647	0.6	243,746	0.7	243,746	0.7	1.2
	3,855	0.1	4,412	0.1	4,620	-16.6	HARBOR OF REFUGE	52,849	0.1	53,604	0.2	53,604	0.2	-1.4
	48,510	1.4	163,108	5.2	63,307	0.0	DEMURRAGE	1,276,526	3.1	877,039	2.5	877,039	2.5	45.5
	634,027	18.6	692,872	22.3	569,147	11.4	FACILITIES	7,417,131	17.8	6,947,145	19.6	6,947,145	19.6	6.8
							OTHER FEES & SERVICES							7.9
	11,962	0.4		0.0		0.0	CLAIMS FEE							0.0
	350	0.0	213	0.0		0.0	BULK SCRAP	11,962	0.0		0.0			0.0
							MATERIAL USED	2,059	0.0	240	0.0	240	0.0	0.0
	2,296	0.1	3,768	0.1	6,049	0.0	PASSENGER SERVICE	44,045	0.1	36,056	0.1	36,056	0.1	22.2
	12,426	0.4	10,962	0.4	6,110	0.0	BUNKER	30,537	0.1	51,582	0.1	51,582	0.1	-40.8
	12,254	0.4	18,275	0.6	23,565	-47.3	SPECIAL SERVICES	123,436	0.3	110,165	0.3	110,165	0.3	12.0
							ELECTRICAL POWER	159,519	0.4	197,617	0.6	197,617	0.6	-19.3
	39,288	1.2	33,219	1.1	35,724	10.0	OTHER FEES & SERVICES	371,557	0.9	395,660	1.1	395,660	1.1	-6.1
	3,098	0.1	3,074	0.1	984		ADMINISTRATIVE FEES & SERVICES	20,951	0.1	16,386	0.0	16,386	0.0	27.9
							REIMBURSEMENTS							0.0
	(57,464)	-1.7	16,263	0.5	13,610	0.0	FEDERAL REIMBURSEMENT	33,851	0.1	127,500	0.4	127,500	0.4	0.0
							EARTHQUAKE INSURANCE		0.0					0.0
							TYPHOON INSURANCE		0.0					0.0
							OTHER REIMBURSEMENT		0.0	172		172		0.0
							REVENUE MINIMUM CHARGE	4	0.0					0.0
	(57,464)	-1.7	16,263	0.5	13,610		REIMBURSEMENTS	33,855	0.1	127,672	0.4	127,672	0.4	0.0
	618,948	18.2	745,427	24.0	619,465	-0.1	NON OPERATING REVENUES	7,843,495	18.8	7,486,862	21.2	7,486,862	21.2	4.8
	3,401,099	100.0	3,107,534	100.0	3,567,341	-4.7	TOTAL REVENUES	41,752,721	100.0	35,360,182	100.0	35,360,182	100.0	18.1

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 09/30/13**

Current Month Actual	%	Last Year Actual	%	Budget	%	Chng	Year to Date			Last Year to Date			Budget	%	Chng
							Actual	%	Chng	Actual	%	Chng			
INDIRECT COSTS															
General & Administrative Expen															
(1,213,146)	-35.7	(1,184,006)	-38.1	(1,457,063)	-16.7	Salaries & Wages	(16,053,455)	-38.4	(14,972,461)	-42.3	(17,433,594)	-7.9			
(92,744)	-2.7	(90,259)	-2.9	(110,916)	-16.4	Insured Benefits	(1,183,625)	-2.8	(1,162,716)	-3.3	(1,272,711)	-7.0			
(377,828)	-11.1	(345,017)	-11.1	(492,582)	-23.3	Retirement Benefits	(4,867,844)	-11.7	(4,386,648)	-12.4	(5,333,052)	-8.7			
(102,099)	-3.0	(20,627)	-0.7	(1,667)	0.0	Other Benefits	(1,180,802)	-2.8	(1,173,652)	-3.3	(20,004)	5,803			
67	0.0	(8,816)	-0.3	(9,583)	0.0	Other Personnel Costs	(32,015)	-0.1	(86,323)	-0.2	(114,996)	-72.2			
(22,850)	-0.7	(12,777)	-0.4	(9,804)	0.0	Communications	(87,882)	-0.2	(106,791)	-0.3	(117,648)	-25.3			
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0		0.0			
(168,038)	-4.9	(246,793)	-7.9	(209,083)	0.0	Utilities	(2,217,277)	-5.3	(2,242,165)	-6.3	(2,508,993)	-11.6			
(196,091)	-5.8	(152,877)	-4.9	(188,868)	0.0	General Insurance	(2,237,533)	-5.4	(1,834,528)	-5.2	(2,266,416)	-1.3			
	0.0		0.0		0.0	Repairs & Maintenance	(78,000)	-0.2		0.0		0.0			
(21,171)	-0.6	(60,389)	-1.9	(66,329)	-68.1	Repairs & Maintenance	(345,696)	-0.8	(321,336)	-0.9	(606,192)	-43.0			
(341,970)	-10.1	(230,223)	-7.4	(97,084)	0.0	Repairs & Maintenance-Subic Cr	(1,225,020)	-2.9	(1,562,839)	-4.4	(1,000,008)	22.5			
(211,391)	-6.2			(54,804)	0.0	Repairs & Maintenance-Pola 14	(620,034)				(657,648)				
(189,341)	-5.6			(54,804)	0.0	Repairs & Maintenance-Pola 16	(642,965)				(657,648)				
(189,938)	-5.6			(54,804)	0.0	Repairs & Maintenance-Pola 17	(520,128)				(657,648)				
(382,451)	-11.2	(305,148)	-9.8	(307,667)	0.0	Depreciation & Amortization	(4,447,517)	-10.7	(3,719,994)	-10.5	(4,005,567)	11.0			
(4,876)	-0.1	(124,258)	-4.0	(10,167)	0.0	Damage, Shortage, Writedown &	(7,335)	0.0	(156,739)	-0.4	(81,003)	-90.9			
(154,826)	-4.6	(208,682)	-6.7	(124,149)	24.7	Supplies	(1,006,207)	-2.4	(1,014,134)	-2.9	(1,381,785)	-27.2			
(3,291)	-0.1	(6,418)	-0.2	(24,848)	0.0	Miscellaneous	(36,721)	-0.1	(30,888)	-0.1	(289,236)	0.0			
	0.0		0.0		0.0	Advertising		0.0		0.0		0.0			
(57,730)	-1.7	(32,539)	-1.0	(40,926)	0.0	Agency & Management Fees	(546,336)	-1.3	(450,545)	-1.3	(478,998)	14.1			
(71,280)	-2.1	(459,414)	-14.8	(106,289)	-32.9	Professional Services	(1,749,372)	-4.2	(1,401,489)	-4.0	(1,511,643)	15.7			
	0.0		0.0	(800)	0.0	Contractual Services		0.0	(7,735)	0.0	(9,600)	0.0			
(33,293)	-1.0	(19,530)	-0.6	(17,440)	90.9	Other Contractual Services	(124,204)	-0.3	(96,297)	-0.3	(184,230)	-32.6			
(1,068)	0.0	(30,025)	-1.0	(5,434)	0.0	Other Expenses	(44,884)	-0.1	(168,210)	-0.5	(95,379)	0.0			
	0.0		0.0		0.0	Earthquake Expense		0.0	257	0.0		0.0			
	0.0		0.0		0.0	Typhoon Expense	(28)	0.0		0.0		0.0			
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0		0.0			
(3,835,356)	-112.8	(3,537,799)	-113.8	(3,445,111)	11.3	General & Administrative Expen	(39,254,877)	-94.0	(34,895,235)	-98.7	(40,683,999)	-3.5			

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 09/30/13**

	Current Month		Last Year		Budget		% Chng		Year to Date		Last Year to Date		Budget		% Chng	
	Actual	%	Actual	%			Actual	%	Actual	%	Actual	%	Actual	%		
	(434,257)	-12.8	(430,264)	-13.8	122,230			-455.3	2,497,844	6.0	484,947	1.3	437.2	795,108		214.2
OPERATING INCOME (LOSS)																
OTHER INCOME (EXPENSE)																
0.0 Other Income & Expense																
0.0 Other Income		0.0		0.0					5	13.0	29,249	0.1	0.0			
0.0 Interest Income		0.0		0.0						0.0		0.0	0.0			
0.0 Interest Income		0.0		0.0						0.0		0.0	0.0			
0.8 Interest Income	11,654	0.3	37,088	1.2	12,544				211,436	0.5	153,174	0.4	38.0	150,678		40.3
0.8 Interest Expense-USDA	(75,266)	-2.2	(16,491)	-0.5	(46,849)				(731,402)	-1.8	(189,221)	-0.5	286.5	(825,015)		
0.0 Other Expense		0.0	(26,171)	-0.8	(240)				(6,240)	0.0	(26,166)	-0.1	0.0	(1,440)		
0.0 Retirement Govt Contribution	(73,998)	-2.2	(127,341)	-4.1	(171,866)				(2,024,538)	-4.8	(2,079,067)	-5.9	-2.6	(2,096,151)		
0.0 Federal Reimbursement	948,154	27.9	106,140	3.4	(7,488)				4,785,296	11.5	3,703,010	10.5	29.2	3,828,085		
0.0 Federal Expenses	(25,833)	-0.8	(1,713)	-0.1	(110,493)				(74,284)	-0.2	(106,865)	-0.3	0.0	(89,856)		
0.0 Gain <Loss> on Asset Disposals	(107,328)	-3.2		0.0					(770,665)	-1.8	(754)	0.0	0.0	(662,973)		
Other Income & Expense	677,383	19.9	(28,488)	-0.9	(324,392)				1,389,608	3.3	1,483,360	4.2	-6.3	303,328		358.1
OTHER INCOME (EXPENSE)	677,383	19.9	(28,488)	-0.9	(324,392)				1,389,608	3.3	1,483,360	4.2	-6.3	303,328		358.1
NET INCOME (LOSS)	243,126	7.1	(458,753)	-14.8	(202,162)				3,887,451	9.3	1,948,307	5.5	99.5	1,098,436		253.9