



**PORT OF GUAM**  
ATURIDAT I PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
1026 Cabras Highway, Suite 201, Piti, Guam 96925  
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Eddie Baza Calvo  
Governor of Guam  
Ray Tenorio  
Lieutenant Governor

MAR 30 2015

The Honorable Judith T. Won Pat  
Speaker  
IMina 'Trentai Tres Na Liheslaturan Guahan  
155 Hesler Street  
Hagatna, Guam 96910

Dear Speaker Won Pat:

*Hafa Adai!*




Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending January 31, 2015 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

  
JOANNE M.S. BROWN  
General Manager

**Attachments**

Cc: Senator Tom Ada  
Public Auditor  
Deputy General Manager, *Operations*   
Deputy General Manager, *Admin. & Finance*   
Acting Financial Affairs Controller 

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
04 Months Ending 1/31/15**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
605,134	13.8%	476,087	12.4%	553,922	0.09	CT- CHASSIS	2,378,669	14.8%	1,637,208	11.2%	45.3%	2,215,688	0.07
1,048,434	24.0%	1,061,443	27.8%	876,596	0.20	CT-GROUND	3,663,374	22.8%	4,002,663	27.4%	-8.5%	3,506,384	0.04
64,840	1.5%	65,865	1.7%	70,276	(0.08)	CT-BREAKBULK	376,513	2.3%	257,337	1.8%	46.3%	281,104	0.34
489	0.0%		0.0%	863	(0.43)	CT-UNITIZED	1,677	0.0%	10,800	0.1%	-84.5%	3,452	(0.51)
	0.0%		0.0%	-		CT-TUNA		0.0%		0.0%	0.0%		-
73,193	1.7%	65,074	1.7%	48,495	0.51	CT-RO/RO	249,542	1.6%	175,316	1.2%	42.3%	193,980	0.29
3,747	0.1%	4,353	0.1%	5,164	(0.27)	CT-STUFFING/DEVAN	16,864	0.1%	16,123	0.1%	4.6%	20,656	(0.18)
3,673	0.1%	4,292	0.1%	2,052	0.79	CT-HEAVYLIFT	10,678	0.1%	5,275	0.0%	102.4%	8,208	0.30
1,647	0.0%	35	0.0%	40	40.17	CT-LONGLLENGTH	3,706	0.0%	158	0.0%	2244.5%	160	22.16
12,468	0.3%	6,550	0.2%	8,339	0.50	OUT-OF-GAUGE CARGO (OOG)	48,022	0.3%	29,750	0.2%	61.4%	33,356	0.44
1,813,624	41.4%	1,683,700	44.0%	1,565,747	0.16	CARGO THROUGHPUT REVENUES	6,749,044	42.0%	6,134,631	42.0%	10.0%	6,262,988	0.08
OTHER CARGO RELATED REVENUES													
3,014	0.1%	11,327	0.3%	3,047	(0.01)	LIFT ON/LIFT OFF	11,275	0.1%	18,556	0.1%	-39.2%	12,188	(0.07)
914	0.0%	10,505	0.3%	4,965	(0.82)	PRESLUNG	13,767	0.1%	38,719	0.3%	-64.4%	19,860	(0.31)
	0.0%		0.0%	-		EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
192,452	4.4%	191,250	5.0%	148,721	0.29	TRANSSHIP CONTAINERS	712,776	4.4%	620,170	4.2%	14.9%	594,884	0.20
17,070	0.4%	10,935	0.3%	7,425	1.30	OVERSTOWED CONTAINERS	57,985	0.4%	32,532	0.2%	78.2%	29,700	0.95
	0.0%		0.0%	90	(1.00)	SHIFTED CONTAINERS	542	0.0%	513	0.0%	5.6%	360	0.51
3,419	0.1%	2,709	0.1%	3,000	0.14	RIGGED CONTAINERS	10,812	0.1%	10,947	0.1%	-1.2%	12,000	(0.10)
9,171	0.2%	8,775	0.2%	7,955	0.15	REEFER CNTR-PLUG/UNPLUG	35,941	0.2%	33,960	0.2%	5.8%	31,820	0.13
247,765	5.7%	249,844	6.5%	183,118	0.35	DIRECT LABOR BILLED	1,033,292	6.4%	881,957	6.0%	17.2%	732,472	0.41
22,883	0.5%	14,057	0.4%	21,000	0.09	EQUIPMENT RENTAL	106,902	0.7%	74,057	0.5%	44.4%	84,000	0.27
37,392	0.9%	24,512	0.6%	30,867	0.21	PORT FEES & DOCKAGE	122,472	0.8%	102,233	0.7%	19.8%	123,468	(0.01)
390,976	8.9%	383,998	10.0%	370,640	0.05	WHARFAGE	1,591,350	9.9%	1,458,058	10.0%	9.1%	1,482,560	0.07
53,590	1.2%	52,626	1.4%	45,909	0.17	FUEL SURCHARGE	200,417	1.2%	184,018	1.3%	8.9%	183,636	0.09
15,186	0.3%	14,276	0.4%	14,087	0.08	MARITIME SECURITY FEE	60,084	0.4%	53,633	0.4%	12.0%	56,348	0.07
130,567	3.0%	125,865	3.3%	120,938	0.08	FACILITY MAINTENANCE FEE	528,853	3.3%	473,380	3.2%	11.7%	483,752	0.09
492,104	11.2%	494,486	12.9%	475,979	0.03	CRANE SURCHARGE	1,935,162	12.0%	1,900,917	13.0%	1.8%	1,903,916	0.02
1,616,502	36.9%	1,595,166	41.7%	1,437,741	0.12	OTHER CARGO RELATED REVENUES	6,421,630	40.0%	5,883,651	40.3%	9.1%	5,750,964	0.12
3,430,126	78.4%	3,278,866	85.7%	3,003,488	0.14	OPERATING REVENUES	13,170,675	81.9%	12,018,282	82.2%	9.6%	12,013,952	0.10

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
04 Months Ending 1/31/15**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Actual		
NON OPERATING REVENUES													
FACILITIES													
175,975	4.0%	103,640	2.7%	95,177	0.85	FACILITIES USAGE MOBIL	451,831	2.8%	371,335	2.5%	21.7%	380,708	0.19
315,553	7.2%	178,478	4.7%	209,653	0.51	FACILITIES USAGE TRISTAR	1,007,558	6.3%	1,061,155	7.3%	-5.1%	838,612	0.20
	0.0%		0.0%	1,985	(1.00)	FACILITIES USAGE-CEMENT THRUPUT		0.0%		0.0%	0.0%	7,940	(1.00)
99,204	2.3%	90,189	2.4%	103,710	(0.04)	FACILITIES USAGE SPACE RENTAL	382,379	2.4%	393,186	2.7%	-2.7%	414,840	(0.08)
92,105	2.1%	92,105	2.4%	92,105	(0.00)	FACILITIES LEASE INCOME	163,842	1.0%	210,210	1.4%	-22.1%	368,420	(0.56)
5,632	0.1%	5,638	0.1%	5,638	(0.00)	FACILITIES COMMON AREA MAINTENANCE FEE	22,527	0.1%	22,552	0.2%	-0.1%	22,552	(0.00)
3,652	0.1%	3,147	0.1%	3,207	0.14	FACILITIES SECURITY SURCHARGE RENTAL	14,685	0.1%	13,141	0.1%	11.8%	12,828	0.14
225	0.0%		0.0%	656	(0.66)	WATER & LANDSIDE ACTIVITIES	325	0.0%		0.0%	0.0%	2,624	(0.88)
14,250	0.3%	16,721	0.4%	12,246	0.16	MARINA REVENUES	61,020	0.4%	76,907	0.5%	-20.7%	48,984	0.25
2,427	0.1%	5,059	0.1%	4,430	(0.45)	HARBOR OF REFUGE	16,103	0.1%	17,349	0.1%	-7.2%	17,720	(0.09)
213,768	4.9%	90,842	2.4%	58,333	2.66	DEMURRRAGE	665,760	4.1%	345,647	2.4%	92.6%	233,332	1.85
922,789	21.1%	585,818	15.3%	587,140	0.57	FACILITIES	2,786,029	17.3%	2,511,482	17.2%	10.9%	2,348,560	0.19
OTHER FEES & SERVICES													
	0.0%		0.0%		-	CLAIMS FEE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	BULK SCRAP		0.0%	13,873	0.1%	-100.0%		-
	0.0%		0.0%		-	MATERIAL USED		0.0%		0.0%	0.0%		-
	0.0%	3,290	0.1%	2,618	(1.00)	PASSENGER SERVICE	10,382	0.1%	10,129	0.1%	2.5%	10,472	(0.01)
2,173	0.0%	2,666	0.1%	1,655	0.31	BUNKER	11,427	0.1%	6,872	0.0%	66.3%	6,620	0.73
11,228	0.3%	9,160	0.2%	22,749	(0.51)	SPECIAL SERVICES	45,976	0.3%	35,806	0.2%	28.4%	90,996	(0.49)
8,821	0.2%	16,568	0.4%		-	ELECTRICAL POWER	46,841	0.3%	52,855	0.4%	-11.4%		-
22,222	0.5%	31,684	0.8%	27,022	(0.18)	OTHER FEES & SERVICES	114,626	0.7%	119,535	0.8%	-4.1%	108,088	0.06
425	0.0%	1,922	0.1%	643	(0.34)	ADMINISTRATIVE FEES & SERVICES	1,015	0.0%	7,684	0.1%	-86.8%	2,572	(0.61)
REIMBURSEMENTS													
	0.0%	(73,521)	-1.9%	4,705	(1.00)	FEDERAL REIMBURSEMENT		0.0%	(42,683)	-0.3%	-100.0%	18,820	(1.00)
	0.0%		0.0%		-	EARTHQUAKE INSURANCE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	TYPHOON INSURANCE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	OTHER REIMBURSEMENT		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	REVENUE MINIMUM CHARGE		0.0%	2	0.0%	-100.0%		-
-	0.0%	(73,521)	-1.9%	4,705	(1.00)	REIMBURSEMENTS	-	0.0%	(42,680)	-0.3%	-100.0%	18,820	(1.00)
945,436	21.6%	545,903	14.3%	619,510	0.53	NON OPERATING REVENUES	2,901,670	18.1%	2,596,021	17.8%	11.8%	2,478,040	0.17
4,375,562	100.0%	3,824,769	100.0%	3,622,998	0.21	TOTAL REVENUES	16,072,344	100.0%	14,614,303	100.0%	10.0%	14,491,992	0.11

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
04 Months Ending 1/31/15**

Current Month		Last Year		Budget		Year to Date		Last Year to Date			Budget	
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng
<b>INDIRECT COSTS</b>												
<b>General &amp; Administrative Expen</b>												
(1,342,706)	-30.7%	(1,384,463)	-36.2%	(1,515,285)	(0.11)	(5,494,155)	-34.2%	(5,274,174)	-36.1%	4.2%	(6,061,140)	(0.09)
(114,783)	-2.6%	(113,667)	-3.0%	(111,838)	0.03	(452,273)	-2.8%	(435,096)	-3.0%	3.9%	(447,352)	0.01
(407,530)	-9.3%	(423,713)	-11.1%	(441,173)	(0.08)	(1,630,899)	-10.1%	(1,626,927)	-11.1%	0.2%	(1,764,692)	(0.08)
(110,910)	-2.5%	(113,507)	-3.0%	(1,375)	79.66	(431,191)	-2.7%	(432,519)	-3.0%	-0.3%	(5,500)	77.40
(6,549)	-0.1%	(67,366)	-1.8%	(9,583)	(0.32)	(6,549)	0.0%	(109,160)	-0.7%	-94.0%	(38,332)	(0.83)
(5,522)	-0.1%	(6,435)	-0.2%	(9,096)	(0.39)	(19,179)	-0.1%	(24,141)	-0.2%	-20.6%	(36,384)	(0.47)
	0.0%		0.0%	-			0.0%		0.0%	0.0%		-
(164,022)	-3.7%	(188,807)	-4.9%	(217,583)	(0.25)	(453,362)	-2.8%	(688,747)	-4.7%	-34.2%	(870,332)	(0.48)
(203,931)	-4.7%	(178,440)	-4.7%	(216,146)	(0.06)	(809,302)	-5.0%	(751,260)	-5.1%	7.7%	(864,584)	(0.06)
	0.0%		0.0%	(36,771)	(1.00)		0.0%		0.0%	0.0%	(147,084)	(1.00)
(25,017)	-0.6%	(19,205)	-0.5%	(59,879)	(0.58)	(110,277)	-0.7%	(55,460)	-0.4%	98.8%	(239,516)	(0.54)
	0.0%	122,560	3.2%	(29,166)	(1.00)	(40,248)	-0.3%	(79,231)	-0.5%	-49.2%	(116,664)	(0.66)
(13,890)	-0.3%	(118,311)	-3.1%	(33,528)	(0.59)	(64,459)	-0.4%	(160,862)	-1.1%	-59.9%	(134,112)	(0.52)
(17,243)	-0.4%	(68,666)	-1.8%	(33,528)	(0.49)	(57,143)	-0.4%	(111,166)	-0.8%	-48.6%	(134,112)	(0.57)
(17,888)	-0.4%	(85,274)	-2.2%	(33,528)	(0.47)	(59,060)	-0.4%	(128,631)	-0.9%	-54.1%	(134,112)	(0.56)
(355,722)	-8.1%	(388,764)	-10.2%	(392,755)	(0.09)	(1,437,996)	-8.9%	(1,092,404)	-7.5%	31.6%	(1,571,020)	(0.08)
	0.0%	117	0.0%	(7,668)	(1.00)		0.0%	117	0.0%	0.0%	(30,672)	(1.00)
(55,198)	-1.3%	(41,667)	-1.1%	(93,111)	(0.41)	(246,799)	-1.5%	(191,452)	-1.3%	28.9%	(372,444)	(0.34)
(1,890)	0.0%	(2,484)	-0.1%	(25,009)	(0.92)	(8,639)	-0.1%	(11,316)	-0.1%	-23.7%	(100,036)	(0.91)
	0.0%		0.0%	-			0.0%		0.0%	0.0%		-
(121,775)	-2.8%	(45,130)	-1.2%	(63,557)	0.92	(358,832)	-2.2%	(229,547)	-1.6%	56.3%	(254,228)	0.41
(135,411)	-3.1%	(88,286)	-2.3%	(192,979)	(0.30)	(693,069)	-4.3%	(388,445)	-2.7%	78.4%	(771,916)	(0.10)
	0.0%		0.0%	(417)	(1.00)		0.0%		0.0%	0.0%	(1,668)	(1.00)
(11,120)	-0.3%	(9,017)	-0.2%	(22,904)	(0.51)	(33,578)	-0.2%	(20,935)	-0.1%	60.4%	(91,616)	(0.63)
(10,712)	-0.2%	(12,862)	-0.3%	(11,459)	(0.07)	(23,854)	-0.1%	(34,936)	-0.2%	-31.7%	(45,836)	(0.48)
	0.0%		0.0%	-			0.0%		0.0%	0.0%		-
	0.0%	(10)	0.0%	-		(42,702)	-0.3%	(60,342)	-0.4%	-29.2%		-
	0.0%		0.0%	-			0.0%		0.0%	0.0%		-
(3,121,818)	-71.3%	(3,233,396)	-84.5%	(3,558,338)	(0.12)	(12,473,565)	-77.6%	(11,906,636)	-81.5%	4.8%	(14,233,352)	(0.12)

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
04 Months Ending 1/31/15**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
1,253,744	28.7%	591,373	15.5%	64,660	18.39	OPERATING INCOME (LOSS)	3,598,780	22.4%	2,707,667	18.5%	32.9%	258,640	12.91
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%	0.0	0.0			-
	0.0%		0.0%		-	Other Income		0.0%	0.0%	0.0%			-
	0.0%		0.0%		-	Interest Income		0.0%	0.0%	0.0%			-
	0.0%		0.0%		-	Interest Income		0.0%	0.0%	0.0%			-
17,614	0.4%	12,286	0.3%	21,725	(0.19)	Interest Income	44,383	0.3%	135,071	0.9%	-67.1%	86,900	(0.49)
(52,594)	-1.2%	(74,603)	-2.0%	(106,060)	(0.50)	Interest Expense-USDA	(265,735)	-1.7%	(295,858)	-2.0%	-10.2%	(424,240)	(0.37)
(10)	0.0%	(148)	0.0%	(1,917)	(0.99)	Other Expense	40,290	0.3%	(21,349)	-0.1%	-288.7%	(7,668)	(6.25)
(239,096)	-5.5%	(407,246)	-10.6%	(205,263)	0.16	Retirement Govt Contribution	(935,674)	-5.8%	(727,920)	-5.0%	28.5%	(821,052)	0.14
112,865	2.6%	713,241	18.6%		-	Federal Reimbursement	153,913	1.0%	1,922,722	13.2%	-92.0%		-
(11,301)	-0.3%	(17,640)	-0.5%	(5,482)	1.06	Federal Expenses	(32,548)	-0.2%	(11,893)	-0.1%	173.7%	(21,928)	0.48
	0.0%		0.0%	(16,667)	(1.00)	Gain <Loss> on Asset Disposals	(2,153)	0.0%	(153,342)	-1.0%	-98.6%	(66,668)	(0.97)
(172,521)	-3.9%	225,890	5.9%	(313,664)	(0.45)	Other Income & Expense	(997,523)	-6.2%	847,431	5.8%	-217.7%	(1,254,656)	(0.20)
(172,521)	-3.9%	225,890	5.9%	(313,664)	(0.45)	OTHER INCOME (EXPENSE)	(997,523)	-6.2%	847,431	5.8%	-217.7%	(1,254,656)	(0.20)
1,081,222	24.7%	817,262	21.4%	(249,004)	(5.34)	NET INCOME (LOSS)	2,601,257	16.2%	3,555,098	24.3%	-26.8%	(996,016)	(3.61)