



PORT OF GUAM
 ATURIDATI PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
 1026 Cabras Highway, Suite 201, Piti, Guam 96925
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
 Website: www.portguam.com




Eddie Baza Calvo
 Governor of Guam
 Ray Tenorio
 Lieutenant Governor

PAG
COPY

July 25, 2018

The Honorable Benjamin J.F. Cruz
 Speaker
 IMina 'Trentai Kuattro Na Liheslaturan Guahan
 163 Chalan Santo Papa
 Hagatna, Guam 96910

RECEIVED
 OFFICE OF SENATOR FRANK E. AGUON, JR.
 34th ST. JUL 26 2018
 SENATOR FRANK E. AGUON, JR.
 278 ANCHORAGE ROAD, ST. JAMES, GUAM 96901



Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending April 30, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

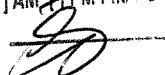
Sincerely,


 JOANNE M.S. BROWN
 General Manager

Attachments

Cc: Senator Frank Aguon
 Public Auditor
 Deputy General Manager, *Operations*
 Deputy General Manager, *Admin. & Finance*
 Acting Financial Affairs Controller *AK*

Speaker Benjamin J.F. Cruz

JUL 26 2018
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 Received By: 

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 043018

Current Month	%	Last Year	%	Budget	%	Year to Date	%	Last Year to Date	%	Chng	Budget	%
1,535,730	33.0%	1,324,436	33.6%	1,492,854		10,686,362	33.5%	9,145,518	32.4%	16.8%	10,449,978	0.02
183,152	3.9%	151,032	3.8%	241,790	0.03	1,315,524	4.1%	1,547,063	5.5%	-15.0%	1,692,530	(0.22)
84,208	1.8%	54,205	1.4%	66,066	(0.24)	704,580	2.2%	488,027	1.7%	44.4%	462,462	0.52
3,557	0.1%	388	0.0%	404	0.27	11,709	0.0%	1,851	0.0%	532.6%	2,828	3.14
					7.80							
					CT-TUNA							
73,430	1.6%	30,013	0.8%	46,360	0.58	323,934	1.0%	307,024	1.1%	5.5%	324,520	(0.00)
4,173	0.1%	2,916	0.1%	5,223	(0.20)	57,141	0.2%	36,087	0.1%	58.3%	36,561	0.56
1,120	0.0%	595	0.0%	2,238	(0.50)	20,307	0.1%	16,973	0.1%	19.6%	15,666	0.30
68	0.0%	278	0.0%	280	(0.76)	943	0.0%	2,160	0.0%	-56.3%	1,960	(0.52)
12,036	0.3%	10,004	0.3%	7,500	0.60	78,986	0.2%	50,472	0.2%	56.5%	52,500	0.50
					OUT-OF-GAUGE CARGO (OOG)							
1,897,475	40.8%	1,573,868	39.9%	1,862,715	0.02	13,199,486	41.3%	11,595,176	41.0%	13.8%	13,039,005	0.01
					CARGO THROUGHPUT REVENUES							
					OTHER CARGO RELATED REVENUES							
					LIFT ON/LIFT OFF			1,942	0.0%	-100.0%	1,715	(1.00)
					PRESLUNG			699	0.0%	0.0%	616	(1.00)
					EXPORT SCRAP CONTAINER							
243,477	5.2%	254,268	6.4%	323,204	(0.25)	1,838,021	5.8%	1,918,565	6.8%	-4.2%	1,570,442	0.17
12,725	0.3%	11,421	0.3%	13,132	(0.03)	205,902	0.6%	91,827	0.3%	124.2%	91,924	1.24
1,189	0.0%	165	0.0%	165	6.21	4,096	0.0%	1,015	0.0%	303.5%	1,155	2.55
3,895	0.1%	2,382	0.1%	1,466	1.66	24,656	0.1%	9,527	0.0%	158.8%	10,262	1.40
10,640	0.2%	9,272	0.2%	10,174	0.05	77,324	0.2%	69,587	0.2%	11.1%	71,218	0.09
289,564	6.2%	267,361	6.8%	384,069	(0.25)	2,198,361	6.9%	1,823,291	6.5%	20.6%	1,976,577	0.11
18,705	0.4%	12,491	0.3%	15,987	0.17	151,965	0.5%	110,844	0.4%	37.1%	111,909	0.36
37,314	0.8%	49,250	1.2%	46,395	(0.20)	342,159	1.1%	327,452	1.2%	4.5%	329,273	0.01
506,502	10.9%	423,340	10.7%	466,629	0.09	3,166,893	9.9%	2,780,116	9.8%	13.9%	2,931,711	0.08
57,786	1.2%	52,732	1.3%	61,511	(0.06)	416,539	1.3%	390,377	1.4%	6.7%	402,647	0.03
17,250	0.4%	45,464	1.2%	38,586	(0.55)	130,961	0.4%	249,420	0.9%	-47.5%	270,102	(0.52)
174,535	3.7%	119,645	3.0%	123,492	0.41	1,095,010	3.4%	848,177	3.0%	29.1%	864,444	0.27
482,778	10.4%	494,245	12.5%	515,844	(0.06)	3,472,947	10.9%	3,526,272	12.5%	-1.5%	3,610,908	(0.04)
					OTHER CARGO RELATED REVENUES							
1,856,360	39.9%	1,741,871	44.1%	2,000,987	(0.07)	13,124,835	41.1%	12,149,111	43.0%	8.0%	12,254,903	0.07
3,753,835	80.6%	3,315,740	84.0%	3,863,702	(0.03)	26,324,321	82.5%	23,744,287	84.0%	10.9%	25,293,908	0.04
					OPERATING REVENUES							
					CARGO THROUGHPUT REVENUES							

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 043018

Current Month	Actual	%	Last Year	Actual	%	Budget	%	Chng		Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	%	
																			Chng
NON OPERATING REVENUES																			
FACILITIES																			
92,062	2.0%	88,100	2.2%	101,659	(0.09)	745,599	2.3%	719,398	2.5%	711,613	0.05								
371,710	8.0%	254,429	6.4%	225,000	(1.00)	1,570,592	4.9%	1,525,004	5.4%	1,575,000	(0.00)								
104,736	2.2%	88,661	2.2%	83,333	11.57	27,300	0.1%	25,500	0.1%	58,331	(0.53)								
87,938	1.9%	21,905	0.6%	90,332	0.16	710,832	2.2%	549,216	1.9%	632,324	0.12								
4,621	0.1%	4,926	0.1%	4,167	0.06	623,899	2.0%	339,414	1.2%	583,331	0.07								
3,979	0.1%	3,030	0.1%	2,917	0.11	32,571	0.1%	36,144	0.1%	29,169	0.12								
430	0.0%	630	0.0%	344	0.36	28,694	0.1%	21,508	0.1%	20,419	0.41								
20,930	0.4%	21,682	0.5%	21,975	(0.05)	146,072	0.5%	2,385	0.0%	2,408	0.61								
2,964	0.1%	2,755	0.1%	2,758	0.07	19,990	0.1%	149,328	0.5%	153,825	(0.05)								
194,821	4.2%	126,985	3.2%	100,000	0.95	1,508,739	4.7%	959,593	3.4%	700,000	1.16								
884,191	19.0%	613,104	15.5%	640,818	0.38	5,418,162	17.0%	4,347,270	15.4%	4,485,726	0.21								
OTHER FEES & SERVICES																			
0.0%	0.0%	0.0%	0.0%	5	-	388	0.0%	57	0.0%	35	-								
0.0%	0.0%	0.0%	0.0%	42	-	16,274	0.1%	30,524	0.1%	13,034	0.00								
0.0%	0.0%	0.0%	0.0%	1,862	(0.07)	19,255	0.1%	18,053	0.1%	14,924	0.25								
1,989	0.0%	2,395	0.1%	2,132	(0.27)	86,361	0.3%	67,173	0.2%	109,375	(0.21)								
11,452	0.2%	6,179	0.2%	15,625	-	21,776	0.1%	51,408	0.2%	-	-								
3,207	0.1%	7,987	0.2%	-	-	-	-	-	-	-	-								
16,649	0.4%	16,561	0.4%	19,686	(0.15)	144,054	0.5%	167,215	0.6%	137,662	0.05								
400	0.0%	125	0.0%	77	4.19	1,408	0.0%	732	0.0%	539	1.61								
ADMINISTRATIVE FEES & SERVICES																			
REIMBURSEMENTS																			
0.0%	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-								
0.0%	0.0%	-	0.0%	-	-	34,265	0.1%	-	0.0%	0	-								
0.0%	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-								
0.0%	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-								
0.0%	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-								
0.0%	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-								
0.0%	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-								
901,239	19.4%	629,790	16.0%	660,561	0.36	5,597,888	17.5%	4,515,217	16.0%	4,623,927	0.21								
4,655,074	100.0%	3,945,530	100.0%	4,524,263	0.03	31,922,209	100.0%	28,259,504	100.0%	29,917,835	0.07								
NON OPERATING REVENUES										TOTAL REVENUES									

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 043018

Current Month	%	Last Year	%	Budget	%	Year to Date	%	Last Year to Date	%	Chng	Budget	%
(1,515,204)	-32.5%	(1,483,324)	-37.6%	(2,027,743)	0.25%	(10,983,424)	-34.4%	(10,797,815)	-38.2%	1.7%	(12,369,973)	(0.11)
(116,086)	-2.5%	(105,522)	-2.7%	(144,270)	(0.20)	(807,327)	-2.5%	(763,651)	-2.7%	5.7%	(820,590)	(0.02)
(412,765)	-8.9%	(394,726)	-10.0%	(483,781)	(0.15)	(2,982,860)	-9.3%	(2,875,974)	-10.2%	3.7%	(3,153,181)	(0.05)
(122,024)	-2.6%	(113,069)	-2.9%	(5,833)	19.92	(865,015)	-0.1%	(831,318)	-2.9%	4.1%	(20,833)	40.52
(614)	0.0%	(1,535)	0.0%	(6,667)	(0.91)	(34,563)	-0.1%	(6,012)	0.0%	0.0%	(46,669)	(0.26)
(12,427)	-0.3%	(6,368)	-0.2%	(27,951)	(0.56)	(81,148)	-0.3%	(45,714)	-0.2%	77.5%	(115,659)	(0.30)
(132,453)	-2.8%	(102,633)	-2.6%	(151,333)	(0.12)	(1,013,379)	-3.2%	(830,765)	-2.9%	22.0%	(1,099,333)	(0.08)
(201,557)	-4.3%	(203,001)	-5.1%	(221,667)	(0.09)	(1,475,775)	-4.6%	(1,472,895)	-5.2%	0.2%	(1,601,667)	(0.08)
(19,738)	-0.4%	(50,519)	-1.3%	(74,547)	(0.74)	(204,127)	-0.6%	(328,205)	-1.2%	-37.8%	(468,399)	(0.56)
(9,928)	0.0%	(2,520)	0.0%	(29,166)	0	44,756	0.1%	(83,040)	0.0%	0.0%	(204,162)	(0.37)
(14,201)	-0.3%	(2,013)	-0.1%	(29,166)	(0.66)	(129,528)	-0.4%	(89,237)	-0.3%	67.0%	(204,162)	(0.27)
(11,249)	-0.2%	(9,293)	-0.2%	(29,166)	(0.61)	(148,999)	-0.5%	(92,697)	-0.3%	13.3%	(204,162)	(0.49)
(520,664)	-11.2%	(483,654)	-12.3%	(441,667)	0.18	(3,635,326)	-11.4%	(3,346,620)	-11.8%	8.6%	(3,091,659)	0.18
(57,934)	-1.2%	(78,144)	-2.0%	(6,417)	(1.00)	(500)	0.0%	(1,156)	0.0%	0.0%	(44,919)	(0.99)
(6,210)	-0.1%	(3,431)	-0.1%	(100,273)	(0.64)	(567,320)	-1.8%	(411,927)	-1.5%	37.7%	(963,054)	(0.41)
(156,950)	-3.4%	(70,573)	-1.8%	(90,322)	-0.94	(170,141)	-0.5%	(29,144)	-0.1%	483.8%	(601,909)	(0.72)
(134,714)	-2.9%	(162,252)	-4.1%	(264,417)	0.74	(560,289)	-1.8%	(491,103)	-1.7%	14.1%	(632,254)	(0.11)
(14,603)	-0.3%	(11,651)	-0.3%	(5,167)	(0.49)	(1,009,540)	-3.2%	(828,167)	-2.9%	21.9%	(1,510,923)	(0.33)
(779)	0.0%	(28,032)	-0.7%	(37,937)	(1.00)	(19,170)	-0.1%	(19,170)	0.0%	0.0%	(36,169)	(0.47)
	0.0%		0.0%	(13,959)	(0.62)	(55,749)	-0.2%	(100,506)	-0.4%	-44.5%	(265,559)	(0.79)
	0.0%		0.0%		-0.4%	(59,512)	-0.2%	(79,757)	-0.3%	-25.4%	(97,713)	(0.39)
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0.0%		0.0%	(11)	0.0%	-100.0%		-
(3,460,100)	-74.3%	(3,325,370)	-84.3%	(4,351,127)	(0.20)	(24,863,920)	-77.9%	(23,518,824)	-83.2%	5.7%	(27,552,959)	(0.10)

INDIRECT COSTS
General & Administrative Expen

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 043018

Current Month	Last Year		Budget	% Chng		Year to Date		Last Year to Date		% Chng	Budget	% Chng
	Actual	%				Actual	%	Actual	%			
1,194,974	25.7%	620,159	173,136	5.90	OPERATING INCOME (LOSS)	7,058,290	22.1%	4,740,680	16.8%	48.9%	2,364,876	1.98
					OTHER INCOME (EXPENSE)							
	0.0%			-	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%			-	Other Income		0.0%		0.0%	0.0%		-
	0.0%			-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%			-	Interest Income		0.0%		0.0%	0.0%		-
5,528	0.1%	4,920	3,856	0.43	Interest Income	(71,693)	-0.2%	47,949	0.2%	-249.5%	26,992	(3.66)
(85,954)	-1.8%	(94,206)	(85,260)	0.01	Interest Expense-USDA	(613,022)	-1.9%	(651,441)	-2.3%	-5.9%	(596,820)	0.03
	0.0%	(40,965)	(1,917)	(1.00)	Other Expense	30	0.0%	40,274	0.1%	-99.9%	(13,419)	(1.00)
	0.0%			-	Claims Settlement		0.0%		0.0%	0.0%		-
(253,340)	-5.4%	(254,599)	(252,346)	0.00	Retirement Govt Contribution	(1,773,224)	-5.6%	(1,783,251)	-6.3%	-0.6%	(1,766,422)	0.00
33,038	0.7%	7,060	249,952	-	Federal Reimbursement	330,281	1.0%	287,218	1.0%	15.0%	1,460,368	-
(44,119)	-0.9%	(139,888)	(52,289)	(0.16)	Federal Expenses	(137,421)	-0.4%	(301,145)	-1.1%	-54.4%	(235,823)	(0.42)
	0.0%	(914)		-	Gain <Loss> on Asset Disposals	(13,187)	0.0%	(3,155)	0.0%	318.0%	(49,998)	(0.74)
(344,847)	-7.4%	(518,592)	(138,004)	1.50	Other Income & Expense	(2,278,237)	-7.1%	(2,363,551)	-8.4%	-3.6%	(1,175,122)	0.94
(344,847)	-7.4%	(518,592)	(138,004)	1.50	OTHER INCOME (EXPENSE)	(2,278,237)	-7.1%	(2,363,551)	-8.4%	-3.6%	(1,175,122)	0.94
850,127	18.3%	101,568	35,132	23.20	NET INCOME (LOSS)	4,780,053	15.0%	2,377,128	8.4%	101.1%	1,189,754	3.02