



**PORT OF GUAM**  
 ATURIDAT / PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
 1026 Cabras Highway, Suite 201, Piti, Guam 96925  
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
 Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
 Governor of Guam  
 Joshua F. Tenorio  
 Lieutenant Governor

PAB  
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June 12, 2019

The Honorable Tina Muña Barnes  
 Speaker  
 35<sup>th</sup> Guam Legislature  
 163 Chalan Santo Papa  
 Hagatña, Guam 96910

Speaker Tina Rose Muña Barnes

JUN 17 2019

Time 10:20 ( ) PM

Received By: *[Signature]*

Dear Speaker Muña Barnes:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending April 30, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

*Si Yu'os Ma'åse!*

Respectfully,

*[Signature]*  
 RORY J. RESPICIO  
 General Manager

Attachments

- cc: Public Auditor
- Deputy General Manager, *Operations*
- Deputy General Manager, *Admin. & Finance*
- Financial Affairs Controller *[Signature]*



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Lieutenant Governor

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June 12, 2019

The Honorable Clynt Ridgell  
Senator  
35<sup>th</sup> Guam Legislature  
238 Archbishop Flores St.  
DNA Building, Suite 906  
Hagatña, Guam 96910

Dear Senator Ridgell:


*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending April 30, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.


*Si Yu'os Ma'åse!*

Respectfully,


  
RORY J. RESPICIO  
General Manager

**RECEIVED**

JUN 17 2019

The Office of  
Senator Chynton E. Ridgell  


Attachments

cc: Public Auditor  
Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller 

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Months Ending 04/30/19

Current Month	%	Last Year	%	Budget	%	Year to Date	%	Last Year to Date	%	Chng	Budget	%
OPERATING REVENUES												
CARGO THROUGHPUT REVENUES												
1,805,774	40.7%	1,535,730	33.0%	1,610,211	12%	11,687,825.49	35.6%	10,686,362	33.5%	9.4%	11,271,477	4%
208,726	4.7%	183,152	3.9%	198,376	5%	1,403,506.07	4.3%	1,315,524	4.1%	6.7%	1,388,632	1%
48,947	1.1%	84,208	1.8%	105,427	-54%	1,167,026.26	3.6%	704,580	2.2%	65.6%	737,989	58%
549	0.0%	3,557	0.1%	1,808	-70%	11,511.80	0.0%	11,709	0.0%	-1.7%	12,656	-9%
CT-CHASSIS												
18,954	0.4%	73,430	1.6%	46,478	-59%	324,533.47	1.0%	323,934	1.0%	0.2%	325,346	0%
14,121	0.3%	4,173	0.1%	8,022	76%	62,382.87	0.2%	57,141	0.2%	9.2%	56,154	11%
5,596	0.1%	1,120	0.0%	2,897	93%	57,225.38	0.2%	20,307	0.1%	181.8%	20,279	182%
536	0.0%	68	0.0%	148	262%	5,980.74	0.0%	943	0.0%	534.1%	1,036	477%
11,111	0.3%	12,036	0.3%	12,049	-8%	88,628.16	0.3%	78,986	0.2%	12.2%	84,343	5%
CT-TUNA												
CT-RO/RO												
CT-STUFFING/DEVAN												
CT-HEAVYLIFT												
CT-LONGLENGTH												
OUT-OF-GAUGE CARGO (OOG)												
2,114,314	47.6%	1,897,475	40.8%	1,985,416	6%	14,808,620	45.1%	13,199,486	41.3%	12.2%	13,897,912	7%
CARGO THROUGHPUT REVENUES												
OTHER CARGO RELATED REVENUES												
	0.0%		0.0%				0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%				0.0%		0.0%	0.0%		0.0%
157,221.61	3.5%	243,477	5.2%	264,662	-41%	1,256,216	3.8%	1,838,021	5.8%	0.0%	1,852,634	0%
24,520.56	0.6%	12,725	0.3%	26,145	-6%	236,047	0.7%	205,902	0.6%	14.6%	183,015	29%
83.84	0.0%	1,189	0.0%	497	-83%	2,515	0.0%	4,096	0.0%	-38.6%	3,479	-28%
4,721.28	0.1%	3,895	0.1%	3,915	21%	29,754	0.1%	24,656	0.1%	20.7%	27,405	9%
11,227.60	0.3%	10,640	0.2%	11,593	-3%	77,263	0.2%	77,324	0.2%	-0.1%	81,151	-5%
205,446.54	4.6%	289,564	6.2%	304,027	-32%	2,052,201	6.3%	2,198,361	6.9%	-6.6%	2,128,189	-4%
13,208.61	0.3%	18,705	0.4%	21,319	-38%	165,688	0.5%	151,965	0.5%	9.0%	149,253	11%
38,590.34	0.9%	37,314	0.8%	47,678	-19%	317,942	1.0%	342,159	1.1%	-7.1%	333,746	-5%
460,571.30	10.4%	506,502	10.9%	471,784	-2%	3,459,845	10.5%	3,166,893	9.9%	9.3%	3,302,488	5%
58,499.27	1.3%	57,786	1.2%	61,813	-5%	410,673	1.3%	416,539	1.3%	-1.4%	432,691	-5%
17,236	0.4%	17,250	0.4%	19,134	-10%	130,520	0.4%	130,961	0.4%	-0.3%	133,938	-3%
144,480	3.3%	174,535	3.7%	161,466	-11%	1,111,930	3.4%	1,095,010	3.4%	1.5%	1,130,262	-2%
496,665	11.2%	482,778	10.4%	502,334	-1%	3,475,236	10.6%	3,472,947	10.9%	0.1%	3,516,338	-1%
1,632,472	36.8%	1,856,360	39.9%	1,896,367	-14%	12,725,830	38.8%	13,124,835	41.1%	-3.0%	13,274,569	-4%
OTHER CARGO RELATED REVENUES												
3,746,786	84.4%	3,753,835	80.6%	3,881,783	-3%	27,534,451	83.9%	26,324,321	82.5%	4.6%	27,172,481	1%
OPERATING REVENUES												

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Months Ending 04/30/19

Current Month	Actual	%	Last Year	Actual	%	Budget	Chng	Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	Chng
NON OPERATING REVENUES																
FACILITIES																
88,710	2.0%	92,062	2.0%	111,564	-20%	644,600	2.0%	745,599	2.3%	-13.5%	780,948	-17%	1,590,715	-19%	805	-100%
149,339	3.4%	371,710	8.0%	227,245	-34%	1,290,349	3.9%	1,570,592	4.9%	-17.8%	1,590,715	-19%	66,689	-1%	12,656	138%
107,626	2.4%	104,736	2.2%	9,527	-100%	59,040	0.2%	27,300	0.1%	0.0%	709,247	3%	710,832	2.2%	16,303	-19%
87,938	2.0%	87,938	1.9%	101,321	6%	728,173	2.2%	710,832	2.2%	2.4%	623,899	-1.3%	622,048	-1%	107,569	-14%
3,610	0.1%	4,621	0.1%	4,646	-22%	26,280	0.1%	32,571	0.1%	-19.3%	32,522	-19%	28,084	-2%	3,941	-40%
4,116	0.1%	3,979	0.1%	4,012	3%	27,599	0.1%	28,694	0.1%	-3.8%	28,084	-2%	3,941	-40%	20,370	23%
350	0.0%	430	0.0%	563	-38%	2,375	0.0%	3,875	0.0%	10.2%	142,023	13%	142,023	13%	20,370	23%
23,954	0.5%	20,930	0.4%	20,289	18%	160,923	0.5%	146,072	0.5%	10.2%	19,990	0.1%	19,990	0.1%	20,370	23%
3,184	0.1%	2,964	0.1%	2,910	9%	25,155	0.1%	25,155	0.1%	25.8%	1,508,739	4.7%	1,508,739	4.7%	1,357,279	15%
210,295	4.7%	194,821	4.2%	193,897	8%	1,554,228	4.7%	1,554,228	4.7%	5.2%	5,418,162	17.0%	5,353,866	-4%		
OTHER FEES & SERVICES																
679,122	15.3%	884,191	19.0%	764,838	-11%	5,134,287	15.6%	5,418,162	17.0%	-5.2%	5,353,866	-4%				
CLAIMS FEE																
	0.0%		0.0%		0%		0.0%		0.0%	0.0%		0.0%		0.0%		
BULK SCRAP																
	0.0%		0.0%	115	0%		0.0%	388	0.0%	0.0%	805	-100%				
PASSENGER SERVICE																
1,087	0.0%	1,989	0.0%	1,808	0%	30,130	0.1%	16,274	0.1%	0.0%	12,656	138%				
2,161	0.0%	1,989	0.0%	2,329	-100%	13,132	0.0%	19,255	0.1%	-32%	16,303	-19%				
9,072	0.2%	11,452	0.2%	15,367	-93%	92,155	0.3%	86,361	0.3%	6.7%	107,569	-14%				
2,502	0.1%	3,207	0.1%		0%	18,540	0.1%	21,776	0.1%	-14.9%						
ELECTRICAL POWER																
14,822	0.1%	16,649	0.4%	19,619	-87%	153,958	0.5%	144,054	0.5%	6.9%	137,333	12%				
OTHER FEES & SERVICES																
198	0.3%	400	0.0%	197	7424%	848	0.0%	1,408	0.0%	-39.8%	1,379	-39%				
ADMINISTRATIVE FEES & SERVICES																
REIMBURSEMENTS																
FEDERAL REIMBURSEMENT																
	0.0%		0.0%		0%		0.0%		0.0%	0.0%		0.0%		0.0%		
EARTHQUAKE INSURANCE																
	0.0%		0.0%		0%		0.0%	34,265	0.1%	0.0%						
TYPHOON INSURANCE																
	0.0%		0.0%		0%		0.0%		0.0%	0.0%						
OTHER REIMBURSEMENT																
	0.0%		0.0%		0%		0.0%		0.0%	0.0%						
REVENUE MINIMUM CHARGE																
	0.0%		0.0%		0%		0.0%		0.0%	0.0%						
REIMBURSEMENTS																
	0.0%		0.0%		0%		0.0%	34,265	0.1%	0						
NON OPERATING REVENUES																
694,141	15.6%	901,239	19.4%	784,654	-12%	5,289,093	16.1%	5,597,888	17.5%	-5.5%	5,492,578	-4%				
4,440,927	100.0%	4,655,074	100.0%	4,666,437	-5%	32,823,543	100.0%	31,922,209	100.0%	2.8%	32,665,059	0%				

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Months Ending 04/30/19

Current Month Actual	%	Last Year		Budget	%	Chng		Year to Date		Last Year to Date		%	Chng	Budget	%
		Actual	%					Actual	%	Actual	%				
INDIRECT COSTS															
General & Administrative Expenses															
1,651,970	37.2%	1,515,204	32.5%	1,933,197	-15%		Salaries & Wages	11,982,632	36.5%	10,983,424	34.4%	9.1%	13,532,379	-11%	
125,793	2.8%	116,086	2.5%	128,181	-2%		Insured Benefits	871,320	2.7%	807,327	2.5%	7.9%	897,267	-3%	
447,204	10.1%	412,765	8.9%	498,259	-10%		Retirement Benefits	3,078,134	9.4%	2,982,860	9.3%	3.2%	3,487,813	-12%	
139,238	3.1%	122,024	2.6%	4,167	3241%		Other Benefits	919,949	2.8%	865,015	2.7%	6.4%	29,169	3054%	
214	0.0%	614	0.0%	6,667	-97%		Other Personnel Costs	7,263	0.0%	34,592	0.1%	-79.0%	46,689	-84%	
9,758	0.2%	12,427	0.3%	23,200	-58%		Communications	83,608	0.3%	81,148	0.3%	3.0%	162,400	-49%	
-	0.0%	-	0.0%	-	-		Leases/Rentals	-	0.0%	-	0.0%	-	-	-	
111,099	2.5%	132,453	2.8%	155,500	-29%		Utilities	862,368	2.6%	1,013,379	3.2%	-14.9%	1,088,500	-21%	
201,557	4.5%	201,557	4.3%	225,834	-11%		General Insurance	1,648,316	5.0%	1,475,775	4.6%	11.7%	1,580,838	4%	
-	0.0%	-	0.0%	-	-		Repairs & Maintenance	29,000	0.1%	-	0.0%	-	-	-	
80,560	1.8%	19,738	0.4%	81,423	#DIV/0!		Repairs & Maintenance	340,747	1.0%	204,127	0.6%	66.9%	569,961	-40%	
-	0.0%	-	0.0%	-	-		Repairs & Maintenance-Subic Cr	-	0.0%	(44,756)	-0.1%	-100.0%	-	-	
4,074	0.1%	9,928	0.2%	36,584	-89%		Repairs & Maintenance-Pola 14	75,379	0.2%	129,528	0.4%	-41.8%	256,088	-71%	
9,363	0.1%	14,201	0.3%	36,584	-74%		Repairs & Maintenance-Pola 16	135,519	0.4%	148,999	0.5%	-9.0%	256,088	-47%	
5,148	0.2%	11,249	0.2%	36,584	-86%		Repairs & Maintenance-Pola 17	138,966	0.4%	100,730	0.3%	38.0%	256,088	-46%	
517,785	0.1%	520,664	11.2%	483,334	7%		Depreciation & Amortization	3,621,165	11.0%	3,635,326	11.4%	-0.4%	3,383,338	7%	
-	11.7%	-	0.0%	6,417	-100%		Damage, Shortage, Writedown & Supplies	1,029	0.0%	500	0.0%	105.8%	44,919	-98%	
57,073	0.0%	57,934	1.2%	129,699	-48%		Miscellaneous	475,363	1.4%	567,320	1.8%	-16.2%	907,893	-48%	
5,005	1.5%	6,210	0.1%	43,405	-88%		Advertising	42,096	0.1%	170,141	0.5%	-75.3%	303,835	-86%	
-	0.1%	-	0.0%	-	-		Agency & Management Fees	-	0.0%	-	0.0%	-	-	-	
43,885	0.0%	156,950	3.4%	90,322	-51%		Professional Services	404,366	1.2%	560,289	1.8%	-27.8%	632,254	-36%	
131,716	1.0%	134,714	2.9%	236,975	-44%		Contractual Services	700,544	2.1%	1,009,540	3.2%	-30.6%	1,658,825	-58%	
-	3.0%	-	0.0%	7,000	-100%		Other Contractual Services	-	0.0%	19,170	0.1%	-100%	49,000	-100%	
13,920	0.0%	14,603	0.3%	59,888	-77%		Overhead Allocation	95,014	0.3%	55,749	0.2%	70.4%	419,216	-77%	
-	0.3%	-	0.0%	-	16%		Other Expenses	84,320	0.3%	59,512	0.2%	#DIV/0!	109,375	-23%	
18,050	0.4%	779	0.0%	15,625	0.0%		Earthquake Expense	-	0.0%	-	0.0%	-	-	-	
-	0.4%	-	0.0%	-	0.0%		Typhoon Expense	221,277	0.7%	-	0.0%	-	-	-	
-	0.0%	-	0.0%	-	-		Earthquake Expense	-	0.0%	-	0.0%	-	-	0%	
3,583,410	0.0%	3,460,100	74.3%	4,238,845	-100%		General & Administrative Expenses	25,818,366	78.7%	24,859,694	77.9%	3.9%	29,671,915	-13%	

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Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Months Ending 04/30/19

Current Month	Last Year		Budget	% Chng		Year to Date		Last Year to Date		% Chng	Budget	% Chng
	Actual	%				Actual	%	Actual	%			
857,517	80.7%	1,194,974	25.7%	738%	OPERATING INCOME (LOSS)	7,005,147	21.3%	7,062,515	22.1%	-0.8%	2,993,144	134%
					OTHER INCOME (EXPENSE)							
	0.0%		0.0%	0%	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%	0%	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%	0%	Interest Income		0.0%		0.0%	0.0%		-
205,301	4.6%	5,528	0.1%	3633%	Interest Income	1,045,430	3.2%	(71,693)	-0.2%	-1558.2%	38,500	2615%
	0.0%	(85,954)	-1.8%	-100%	Other Expense	(1,780,765)	-5.4%	(613,022)	-1.9%	-190.5%	(256,641)	594%
241	0.0%	(1,917)	0.0%	-113%	Interest Expense	29,011	0.1%	30	0.0%	96602.0%	(13,419)	-316%
	0.0%		0.0%	0%	Claims Settlement		0.0%		0.0%	0.0%		0%
(241,769)	-5.4%	(253,340)	-5.4%	-7%	Retirement Govt Contribution	(1,692,788)	-5.2%	(1,773,224)	-5.6%	-4.5%	(1,816,003)	-7%
111,749	2.5%	33,038	0.7%	0%	Federal Reimbursement	286,092	0.9%	330,281	1.0%	-13.4%	1,555,260	0%
(15,719)	-0.4%	(44,119)	-0.9%	-70%	Federal Expenses	(128,366)	-0.4%	(137,421)	-0.4%	-6.6%	(364,742)	-65%
	0.0%	(4,167)	0.0%	-100%	Gain <Loss> on Asset Disposals	(38,401)	-0.1%	(13,187)	0.0%	191.2%	(29,169)	32%
59,802	1.3%	(344,847)	-7.4%	-147%	Other Income & Expense	(2,279,788)	-6.9%	(2,278,237)	-7.1%	0.1%	(886,214)	157%
59,802	1.3%	(344,847)	-7.4%	-147%	OTHER INCOME (EXPENSE)	(2,279,788)	-6.9%	(2,278,237)	-7.1%	0.1%	(886,214)	157%
917,320	20.7%	850,127	18.3%	205%	NET INCOME (LOSS)	4,725,359	14.4%	4,784,278	15.0%	-1.2%	2,106,930	124%