



PORT OF GUAM

ATURIDATI PUETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

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Lourdes A. Leon Guerrero

Governor of Guam

Joshua F. Tenorio

Lieutenant Governor

PAC
COPY

January 15, 2019

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatna, Guam 96910

Speaker Tina Resc Muña Barnes

RECEIVED

DATE: 1/15/19

[Signature]

10:30am

Dear Speaker Muña Barnes:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending September 30, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Respectfully,

[Signature]

RORY J. RESPICIO

General Manager

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller *[Signature]*

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 09/30/18

Current Month	Actual	%	Last Year	Actual	%	Budget	Chng	%		Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	%	Budget	Chng	
																				Actual
OPERATING REVENUES																				
CARGO THROUGHPUT REVENUES																				
1,523,946	29.1%	1,306,847	25.5%	1,492,854	0.02	CT- CHASSIS				18,773,367	34.6%	16,427,550	32.3%	14.3%	17,914,248	5%				
204,434	3.9%	156,926	3.1%	241,790	(0.15)	CT-GROUND				2,302,449	4.2%	2,396,551	4.7%	-3.9%	2,901,480	-21%				
50,529	1.0%	148,112	2.9%	66,066	(0.24)	CT-BREAKBULK				1,137,148	2.1%	832,308	1.6%	36.6%	792,792	43%				
627	0.0%	1,560	0.0%	404	0.55	CT-UNITIZED				19,652	0.0%	7,676	0.0%	156.0%	4,848	305%				
11,267	0.2%	48,238	0.9%	46,360	(0.76)	CT-RO/RO				496,493	0.9%	517,900	1.0%	-4.1%	556,320	-11%				
7,929	0.2%	12,286	0.2%	5,223	0.52	CT-STUFFING/DEVAN				91,571	0.2%	71,406	0.1%	28.2%	62,676	46%				
1,879	0.0%	7,863	0.2%	2,238	(0.16)	CT-HEAVYLIFT				31,189	0.1%	28,645	0.1%	8.9%	26,856	16%				
247	0.0%	12,288	0.2%	280	(0.12)	CT-LONGLENGTH				3,172	0.0%	14,614	0.0%	-78.3%	3,360	-6%				
12,424	0.2%	7,983	0.2%	7,500	0.66	OUT-OF-GAUGE CARGO (OOG)				135,801	0.3%	88,070	0.2%	54.2%	90,000	51%				
1,813,284	34.6%	1,702,104	33.2%	1,862,715	(0.03)	CARGO THROUGHPUT REVENUES				22,990,843	42.4%	20,384,719	40.1%	12.8%	22,352,580	3%				
OTHER CARGO RELATED REVENUES																				
	0.0%		0.0%	245	(1.00)	LIFT ON/LIFT OFF					0.0%	1,942	0.0%	-100.0%	2,940	-100%				
	0.0%		0.0%	88	(1.00)	PRESLUNG					0.0%	699	0.0%	0.0%	1,056	-100%				
244,659	4.7%	259,519	5.1%	323,204	(0.24)	EXPORT SCRAP CONTAINER				3,032,262	5.6%	3,355,002	6.6%	-9.6%	3,186,462	-5%				
22,197	0.4%	13,910	0.3%	13,132	0.69	OVERSTOWED CONTAINERS				288,599	0.5%	159,136	0.3%	81.4%	157,584	83%				
332	0.0%	388	0.0%	165	1.01	SHIFTED CONTAINERS				5,009	0.0%	2,701	0.0%	85.4%	1,980	153%				
3,603	0.1%	1,911	0.0%	1,466	1.46	RIGGED CONTAINERS				43,110	0.1%	17,891	0.0%	141.0%	17,592	145%				
11,512	0.2%	9,340	0.2%	10,174	0.13	REEFER CNTR-PLUG/JUNPLUG				135,310	0.2%	121,055	0.2%	11.8%	122,088	11%				
269,694	5.1%	304,709	5.9%	384,069	(0.30)	DIRECT LABOR BILLED				3,386,684	6.2%	3,250,763	6.4%	4.2%	3,896,922	-13%				
25,675	0.5%	18,828	0.4%	15,987	0.61	EQUIPMENT RENTAL				245,564	0.5%	184,731	0.4%	32.9%	191,844	28%				
75,190	1.4%	70,509	1.4%	46,395	0.62	PORT FEES & DOCKAGE				590,389	1.1%	597,914	1.2%	-1.3%	571,248	3%				
426,546	8.1%	390,500	7.6%	466,629	(0.09)	WHARFAGE				5,435,177	10.0%	4,986,049	9.8%	9.0%	5,264,856	3%				
58,173	1.1%	53,799	1.0%	61,511	(0.05)	FUEL SURCHARGE				716,709	1.3%	681,686	1.3%	5.1%	710,202	1%				
18,830	0.4%	17,734	0.3%	38,586	(0.51)	MARITIME SECURITY FEE				220,895	0.4%	424,467	0.8%	-48.0%	463,032	-52%				
135,068	2.6%	138,314	2.7%	123,492	0.09	FACILITY MAINTENANCE FEE				1,836,945	3.4%	1,532,048	3.0%	19.9%	1,481,904	24%				
478,861	9.1%	453,560	8.9%	515,844	(0.07)	CRANE SURCHARGE				5,958,206	11.0%	6,092,371	12.0%	-2.2%	6,190,128	-4%				
1,770,339	33.8%	1,733,021	33.8%	2,000,987	(0.12)	OTHER CARGO RELATED REVENUES				21,894,858	40.4%	21,408,456	42.1%	2.3%	22,259,838	-2%				
3,583,624	68.4%	3,435,124	67.0%	3,963,702	(0.07)	OPERATING REVENUES				44,885,701	82.8%	41,793,175	82.2%	7.4%	44,612,418	1%				

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
12 Months Ending 09/30/18

Current Month	Actual	%	Last Year	Actual	%	Budget	%	Chng		Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	%	
																			Actual
NON OPERATING REVENUES																			
FACILITIES																			
86,242	1.6%	165,092	3.2%	101,659	(0.15)	FACILITIES USAGE MOBIL	1,335,232	2.5%	1,260,225	2.5%	6.0%	1,219,908	9%						
321,813	6.1%	285,747	5.6%	225,000	(0.87)	FACILITIES USAGE TRISTAR	2,751,893	5.1%	2,750,951	5.4%	0.0%	2,700,000	2%						
29,220	0.6%	27,420	0.5%	8,333	11.25	FACILITIES USAGE-CEMENT THRU PUT	114,960	0.2%	93,295	0.2%	0.0%	99,996	15%						
102,040	1.9%	128,517	2.5%	90,332	0.13	FACILITIES USAGE SPACE RENTAL	1,219,343	2.2%	1,070,265	2.1%	13.9%	1,083,964	12%						
955,717	18.2%	842,283	16.4%	83,333	10.47	FACILITIES LEASE INCOME	1,157,788	2.1%	1,550,116	3.0%	-25.3%	999,996	16%						
4,621	0.1%	4,523	0.1%	4,167	0.11	FACILITIES COMMON AREA MAINTENANCE FEE	55,676	0.1%	61,064	0.1%	-8.8%	50,004	11%						
3,947	0.1%	2,974	0.1%	2,917	0.35	FACILITIES SECURITY SURCHARGE RENTAL	47,751	0.1%	38,675	0.1%	23.5%	35,004	36%						
145	0.0%	1,775	0.0%	344	(0.58)	WATER & LANDSLIDE ACTIVITIES	13,755	0.0%	12,985	0.0%	0.0%	4,128	233%						
41,903	0.8%	24,096	0.5%	21,975	0.91	MARINA REVENUES	267,660	0.5%	270,089	0.5%	-0.9%	263,700	2%						
5,309	0.1%	2,680	0.1%	2,758	0.92	HARBOR OF REFUGE	38,388	0.1%	33,446	0.1%	14.8%	33,096	16%						
91,876	1.8%	191,141	3.7%	100,000	(0.08)	DEMURRAGE	2,050,994	3.8%	1,661,076	3.3%	23.5%	1,200,000	71%						
1,642,833	31.3%	1,676,250	32.7%	640,818	1.56	FACILITIES OTHER FEES & SERVICES	9,053,440	16.7%	8,802,186	17.3%	2.9%	7,699,816	18%						
OTHER FEES & SERVICES																			
63	0.0%	107	0.0%	5	-	CLAIMS FEE	1,095	0.0%	57	0.0%	0.0%	60	0%						
2,167	0.0%	2,764	0.0%	42	-	BULK SCRAP	16,274	0.0%	603	0.0%	0.0%	504	0%						
9,155	0.2%	12,493	0.2%	1,862	-	MATERIAL USED	25,520	0.0%	31,144	0.1%	0.0%	22,344	-27%						
3,464	0.1%	1,215	0.0%	2,132	(0.97)	PASSENGER SERVICE	141,608	0.3%	30,190	0.1%	-15%	25,584	0%						
				15,625	(1.00)	BUNKER	38,583	0.1%	117,125	0.2%	20.9%	187,500	-24%						
						SPECIAL SERVICES			76,476	0.2%	-49.5%								
						ELECTRICAL POWER													
14,850	0.1%	16,579	0.3%	19,666	(0.82)	OTHER FEES & SERVICES	223,078	0.4%	255,595	0.5%	-12.7%	235,992	-5%						
85	0.3%	560	0.0%	77	191.85	ADMINISTRATIVE FEES & SERVICES	2,061	0.0%	1,957	0.0%	5.3%	924	123%						
REIMBURSEMENTS																			
-	0.0%	-	0.0%	-	-	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-						
-	0.0%	-	0.0%	-	-	EARTHQUAKE INSURANCE	34,265	0.1%	20,457	0.0%	0.0%	-	-						
-	0.0%	-	0.0%	-	-	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	-						
-	0.0%	-	0.0%	-	-	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	-						
-	0.0%	-	0.0%	-	-	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	-						
1,657,768	31.6%	1,693,390	#REF!	660,561	1.51	REIMBURSEMENTS	34,265	0.1%	20,457	0.0%	0	7,926,732	17%						
5,241,391	100.0%	5,128,514	100.0%	4,524,263	0.16	NON OPERATING REVENUES	9,312,845	17.2%	9,080,195	17.8%	2.6%	7,926,732	17%						
						TOTAL REVENUES	54,198,546	100.0%	50,873,370	100.0%	6.5%	52,539,150	3%						

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With Budget Comparison (Unaudited)
12 Months Ending 09/30/18

Current Month	Actual	%	Last Year	Actual	%	Budget	Chng	%	Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	%	
																		Actual
INDIRECT COSTS																		
General & Administrative Expen																		
1,409,043	26.9%	1,506,298	29.4%	2,027,743	(0.31)	Salaries & Wages	18,642,892	34.4%	18,515,302	36.4%	0.7%	22,508,688	-17%					
111,519	2.1%	106,988	2.1%	144,270	(0.23)	Insured Benefits	1,399,273	2.6%	1,329,581	2.6%	5.2%	1,541,940	-9%					
409,638	7.8%	2,373,977	46.3%	483,781	(0.15)	Retirement Benefits	5,120,343	9.4%	6,966,700	13.7%	-26.5%	5,572,086	-8%					
(800,579)	-15.3%	494,214	9.6%	5,833	(138.25)	Other Benefits	561,883	1.0%	1,826,877	3.6%	-69.2%	49,998	1024%					
3,788	0.1%	12,469	0.2%	6,667	(0.43)	Other Personnel Costs	39,459	0.1%	38,090	0.1%	0.0%	80,004	-51%					
12,933	0.2%	11,277	0.2%	27,951	(0.54)	Communications	141,520	0.3%	117,204	0.2%	20.7%	255,414	-45%					
134,865	2.6%	127,573	2.5%	151,333	(0.39)	Leases/Rentals	0.0%	0.0%	1,448,076	2.8%	0.0%	1,855,998	3%					
241,596	4.6%	218,251	4.3%	221,667	2.24	Utilities	1,752,608	3.2%	1,448,076	2.8%	21.0%	2,710,002	-35%					
44,756	0.9%	44,756	0.9%	74,547	2.24	General Insurance	2,533,517	4.7%	2,509,712	4.9%	0.9%	841,134	201%					
4,796	#REF!	33,403	0.7%	-	#DIV/0!	Repairs & Maintenance	816,065	1.5%	531,332	1.0%	53.6%	-	-					
9,331	0.1%	19,292	0.4%	29,166	0	Repairs & Maintenance-Subic Cr	190,536	0.4%	44,756	0.1%	-100.0%	349,992	-46%					
407,852	0.2%	8,906	0.2%	29,166	(0.84)	Repairs & Maintenance-Pola 14	279,666	0.5%	137,699	0.3%	38.4%	349,992	-20%					
(77,188)	7.8%	21,090	0.4%	441,667	(1.00)	Repairs & Maintenance-Pola 17	281,586	0.5%	146,103	0.3%	92.7%	349,992	-20%					
189,335	-1.5%	755,384	14.7%	6,417	(0.98)	Depreciation & Amortization	6,118,242	11.3%	6,103,304	12.0%	0.2%	5,300,004	15%					
10,686	3.6%	162,972	3.2%	159,678	(1.48)	Damage, Shortage, Writedown & Supplies	-76,688	-0.1%	164,129	0.3%	0.0%	77,004	-200%					
95,724	0.2%	4,222	0.1%	100,273	0.89	Miscellaneous	1,245,422	2.3%	1,033,225	2.0%	20.5%	1,761,444	-29%					
262,838	1.8%	70,185	1.4%	264,417	(1.00)	Advertising	208,209	0.4%	49,599	0.1%	319.8%	1,103,274	-81%					
29,918	0.0%	14,378	0.0%	-	(1.00)	Agency & Management Fees	896,759	1.7%	841,858	1.7%	6.5%	1,083,864	-17%					
5,581	0.6%	9,598	0.2%	264,417	(0.64)	Professional Services	2,033,957	3.8%	1,613,085	3.2%	26.1%	2,833,008	-28%					
188,437	0.1%	260,927	5.1%	5,167	49.87	Contractual Services	49,905	0.1%	12,780	0.0%	0.0%	62,004	-20%					
2,767,911	0.0%	14,378	0.0%	37,937	(1.00)	Other Contractual Services	134,884	0.2%	154,863	0.3%	-12.9%	455,244	-70%					
						Overhead Allocation	98,081	0.2%	149,726	0.3%	-34.5%	167,508	-41%					
						Other Expenses	215,176	0.4%	11	0.0%	1894056.3%	0.0%	0%					
						Earthquake Expense	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0%					
						Typhoon Expense	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0%					
						Earthquake Expense	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0%					
						General & Administrative Expen	42,683,294	78.8%	43,875,501	86.2%	-2.7%	49,308,594	-13%					

