



PORT OF GUAM

ATURIDAT I PUETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

1026 Cabras Highway, Suite 201, Piti, Guam 96925

Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445

Website: www.portguam.com



Lourdes A. Leon Guerrero

Governor of Guam

Joshua F. Tenorio

Lieutenant Governor

November 9, 2022

The Honorable Telen Cruz Nelson
Senator – 36th Guam Legislature
Chairperson – Maritime Transportation
173 Aspinall Avenue
Ada Plaza Center Suite 202A
Hagatña, Guam 96910

Dear Senator Nelson:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending August 31, 2022 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,

RORY J. RESPICIO

General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller



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Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
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November 9, 2022

The Honorable Therese M. Terlaje
Speaker
36th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Terlaje:

Hafa Adai!

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Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Month Ending 8/31/22**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,824,646	34.8%	1,660,523	36.1%	1,672,656	9.1%	CT- CHASSIS	18,786,516	35.2%	19,100,366	37.6%	-1.6%	18,402,423	2.1%
210,593	4.0%	186,955	4.1%	206,733	1.9%	CT-GROUND	2,200,276	4.1%	2,174,221	4.3%	1.2%	2,274,456	-3.3%
130,062	2.5%	72,644	1.6%	72,586	79.2%	CT-BREAKBULK	1,527,111	2.9%	1,146,667	2.3%	33.2%	798,580	91.2%
600	0.0%	646	0.0%	1,241	-51.6%	CT-UNITIZED	9,768	0.0%	6,917	0.0%	41.2%	13,644	-28.4%
						CT-TUNA							
17,295	0.3%	60,887	1.3%	15,476	11.8%	CT-RO/RO	520,391	1.0%	397,316	0.8%	31.0%	170,258	205.6%
8,815	0.2%	10,750	0.2%	4,985	76.8%	CT-STUFFING/DEVAN	77,830	0.1%	80,410	0.2%	-3.2%	54,840	41.9%
2,688	0.1%	3,396	0.1%	2,685	0.1%	CT-HEAVYLIFT	62,346	0.1%	34,804	0.1%	79.1%	29,541	111.0%
23	0.0%	351	0.0%	61	-61.7%	CT-LONGLENGTH	64,180	0.1%	10,011	0.0%	541.1%	662	9594.8%
16,734	0.3%	11,534	0.3%	17,030	-1.7%	OUT-OF-GAUGE CARGO (OOG)	135,607	0.3%	132,940	0.3%	2.0%	187,358	-27.6%
2,211,457	42.2%	2,007,687	43.7%	1,993,453	10.9%	CARGO THROUGHPUT REVENUES	23,384,024	43.9%	23,083,652	45.5%	1.3%	21,931,762	6.6%
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
385,853	7.4%	176,972	3.9%	206,386	87.0%	TRANSSHIP CONTAINERS	2,347,939	4.4%	2,032,731	4.0%	15.5%	2,270,642	3.4%
34,438	0.7%	24,310	0.5%	21,946	56.9%	OVERSTOWED CONTAINERS	235,402	0.4%	335,906	0.7%	-29.9%	241,437	-2.5%
398	0.0%		0.0%	249	59.7%	SHIFTED CONTAINERS	1,465	0.0%	1,297	0.0%	13.0%	2,733	-46.4%
5,619	0.1%	5,418	0.1%	4,202	33.7%	RIGGED CONTAINERS	49,869	0.1%	57,144	0.1%	-12.7%	46,220	7.9%
13,852	0.3%	10,599	0.2%	12,024	15.2%	REEFER CNTR-PLUG/UNPLUG	124,710	0.2%	121,237	0.2%	2.9%	132,278	-5.7%
303,699	5.8%	249,301	5.4%	275,382	10.3%	DIRECT LABOR BILLED	3,576,593	6.7%	3,026,131	6.0%	18.2%	3,029,721	18.1%
19,016	0.4%	22,571	0.5%	23,660	-19.6%	EQUIPMENT RENTAL	241,896	0.5%	218,550	0.4%	10.7%	260,301	-7.1%
34,910	0.7%	48,020	1.0%	47,135	-25.9%	PORT FEES & DOCKAGE	447,982	0.8%	392,612	0.8%	14.1%	518,573	-13.6%
504,625	9.6%	461,597	10.0%	456,162	10.6%	WHARFAGE	5,546,157	10.4%	5,304,150	10.5%	4.6%	5,018,660	10.5%
76,961	1.5%	56,213	1.2%	58,144	32.4%	FUEL SURCHARGE	674,373	1.3%	648,869	1.3%	3.9%	639,694	5.4%
20,101	0.4%	16,873	0.4%	17,365	15.8%	MARITIME SECURITY FEE	197,943	0.4%	187,697	0.4%	5.5%	191,037	3.6%
165,453	3.2%	146,390	3.2%	146,836	12.7%	FACILITY MAINTENANCE FEE	1,795,819	3.4%	1,678,406	3.3%	7.0%	1,615,473	11.2%
556,591	10.6%	475,773	10.4%	479,173	16.2%	CRANE SURCHARGE	5,528,831	10.4%	5,464,526	10.8%	1.2%	5,271,821	4.9%
2,121,517	40.5%	1,694,038	36.9%	1,748,664	21.3%	OTHER CARGO RELATED REVENUES	20,768,979	39.0%	19,469,256	38.4%	6.7%	19,238,590	8.0%
4,332,973	82.7%	3,701,725	80.6%	3,742,117	15.8%	OPERATING REVENUES	44,153,003	82.8%	42,552,909	83.9%	3.8%	41,170,352	7.2%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Month Ending 8/31/22**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date		Budget	% Chng
									Actual	%		
NON OPERATING REVENUES												
FACILITIES												
2,620	0.0%	1,678	0.0%		0.0%	FACILITIES USAGE MOBIL BUNKER	24,145	0.0%	23,767	0.0%		0.0%
	0.0%		0.0%	11,926	-100.0%	FACILITIES USAGE-CEMENT THRUPUT	120,300	0.2%	120,480	0.2%	131,210	-8.3%
19,608	0.4%	12,184	0.3%	66,720	-70.6%	FACILITIES USAGE MOBIL	173,375	0.3%	493,892	1.0%	734,044	-76.4%
239,105	4.6%	460,700	10.0%	228,637	4.6%	FACILITIES USAGE TRISTAR	3,153,659	5.9%	2,829,010	5.6%	2,515,445	25.4%
80,629	1.5%	109,781	2.4%	105,666	-23.7%	FACILITIES USAGE SPACE RENTAL	863,002	1.6%	951,205	1.9%	1,162,521	-25.8%
126,449	2.4%	126,449	2.8%	89,526	41.2%	FACILITIES LEASE INCOME	1,390,937	2.6%	1,327,279	2.6%	984,955	41.2%
2,410	0.0%	2,410	0.1%	2,802	-14.0%	FACILITIES COMMON AREA MAINTENANCE FEE	26,513	0.0%	29,762	0.1%	30,829	-14.0%
3,002	0.1%	4,519	0.1%	9,784	-69.3%	FACILITIES SECURITY SURCHARGE RENTAL	32,868	0.1%	37,196	0.1%	107,639	-69.5%
960	0.0%	1,085	0.0%	737	30.3%	WATER & LANDSLIDE ACTIVITIES	7,710	0.0%	5,690	0.0%	8,107	-4.9%
26,553	0.5%	27,347	0.6%	24,896	6.7%	MARINA REVENUES	287,661	0.5%	269,013	0.5%	273,888	5.0%
2,703	0.1%	4,492	0.1%	3,223	-16.1%	HARBOR OF REFUGE	29,723	0.1%	34,468	0.1%	35,456	-16.2%
394,443	7.5%	136,687	3.0%	256,801	53.6%	DEMURRAGE	2,950,748	5.5%	1,949,867	3.8%	2,825,300	4.4%
898,481	17.1%	887,331	19.3%	800,718	12.2%	FACILITIES OTHER FEES & SERVICES	9,060,641	17.0%	8,071,630	15.9%	8,809,394	2.9%
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%		0.0%
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%		0.0%
	0.0%		0.0%	112	0.0%	MATERIAL USED		0.0%	80	0.0%	1,231	-100.0%
	0.0%		0.0%	1,439	0.0%	PASSENGER SERVICE		0.0%		0.0%	15,822	-100.0%
1,986	0.0%	1,050	0.0%	1,190	-100.0%	BUNKER	12,669	0.0%	12,128	0.0%	13,082	-3.2%
5,083	0.1%	3,582	0.1%	8,973	-100.0%	SPECIAL SERVICES	53,466	0.1%	61,086	0.1%	98,713	-45.8%
1,894	0.0%	1,578	0.0%		0.0%	ELECTRICAL POWER	19,320	0.0%	16,902	0.0%		
8,963	0.2%	6,211	0.1%	11,714	-23.5%	OTHER FEES & SERVICES	85,454	0.2%	90,196	0.2%	128,848	-33.7%
180	0.2%	50	0.0%	333	-45.9%	ADMINISTRATIVE FEES & SERVICES	1,661	0.0%	1,624	0.0%	3,663	-54.6%
REIMBURSEMENTS												
-	0.0%	-	0.0%	93,735	0.0%	FEDERAL REIMBURSEMENT	14,734	0.0%	17,681	0.0%	1,031,265	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	-	
-	0.0%	-		93,735	0.0%	REIMBURSEMENTS	14,734	0.0%	17,681	0.0%	1,031,265	0.0%
907,624	17.3%	893,592	19.4%	906,500	0.1%	NON OPERATING REVENUES	9,162,490	17.2%	8,181,131	16.1%	9,973,170	-8.1%
5,240,597	100.0%	4,595,317	100.0%	4,648,617	12.7%	TOTAL REVENUES	53,315,494	100.0%	50,734,040	100.0%	51,143,522	4.2%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Month Ending 8/31/22**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date					
							Actual	%	Actual	%	% Chng	Budget	% Chng	
						INDIRECT COSTS								
						General & Administrative Expenses								
														-1
2,040,107	38.9%	1,758,489	38.3%	2,044,717	-0.2%	Salaries & Wages	21,874,492	41.0%	21,970,022	43.3%	-0.4%	22,495,423	-2.8%	
199,304	3.8%	198,221	4.3%	200,400	-0.5%	Insured Benefits	2,157,588	4.0%	2,166,542	4.3%	-0.4%	2,204,085	-2.1%	
546,844	10.4%	443,871	9.7%	485,502	12.6%	Retirement Benefits	5,790,699	10.9%	5,414,071	10.7%	7.0%	5,341,309	8.4%	
179,625	3.4%	143,973	3.1%	4,166	4211.7%	Other Benefits	1,732,519	3.2%	1,572,957	3.1%	10.1%	45,834	3680.0%	
172	0.0%	8,133	0.2%	6,666	-97.4%	Other Personnel Costs	19,603	0.0%	21,575	0.0%		73,334	-73.3%	
13,276	0.3%	11,296	0.2%	18,865	-29.6%	Communications	161,404	0.3%	131,452	0.3%	22.8%	207,540	-22.2%	
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-		
149,208	2.8%	94,937	2.1%	114,565	30.2%	Utilities	1,194,105	2.2%	1,019,464	2.0%	17.1%	1,260,435	-5.3%	
281,208	5.4%	269,828	5.9%	296,861	-5.3%	General Insurance	3,096,321	5.8%	3,249,109	6.4%	-4.7%	3,266,040	-5.2%	
-	0.0%	8,386	0.2%	-		Repairs & Maintenance	3,968	0.0%	67,228	0.1%		-	0.0%	
159,070	3.0%	37,284	0.8%	60,180	164.3%	Repairs & Maintenance	1,123,154	2.1%	470,693	0.9%	138.6%	661,870		
-	0.0%	-	0.0%	1,417		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%		15,584		
47,630	0.9%	8,193	0.2%	16,179	194.4%	Repairs & Maintenance-Pola 14	193,135	0.4%	116,449	0.2%	65.9%	177,990	8.5%	
17,779	0.3%	9,267	0.2%	16,179	9.9%	Repairs & Maintenance-Pola 16	212,319	0.4%	98,792	0.2%	114.9%	177,990	19.3%	
12,748	0.2%	7,217	0.2%	16,179	-21.2%	Repairs & Maintenance-Pola 17	176,935	0.3%	144,754	0.3%	22.2%	177,990	-0.6%	
510,263	9.7%	517,428	11.3%	540,531	-5.6%	Depreciation & Amortization	5,603,804	10.5%	5,734,376	11.3%	-2.3%	5,946,871	-5.8%	
-	0.0%	-	0.0%	1,250	-100.0%	Damage, Shortage, Writedown &	(16,795)	0.0%	9,389	0.0%	-278.9%	13,750	-222.1%	
146,505	2.8%	110,269	2.4%	125,050	17.2%	Supplies	1,219,754	2.3%	762,418	1.5%	60.0%	1,375,631	-11.3%	
4,179	0.1%	13,597	0.3%	10,349	-59.6%	Miscellaneous	111,912	0.2%	428,173	0.8%	-73.9%	113,797	-1.7%	
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-		
79,060	1.5%	150,352	3.3%	61,052	29.5%	Agency & Management Fees	888,092	1.7%	890,557	1.8%	-0.3%	671,684	32.2%	
16,866	0.3%	23,057	0.5%	76,053	-77.8%	Professional Services	580,200	1.1%	421,688	0.8%	37.6%	836,701	-30.7%	
-	0.0%	-	0.0%	29,600	-100.0%	Contractual Services	32,494	0.1%	24,894	0.0%		325,651	-90.0%	
42,242	0.8%	16,395	0.4%	46,073	-8.3%	Other Contractual Services	318,293	0.6%	177,938	0.4%	78.9%	506,736	-37.2%	
-		-		131,945	-100.0%	Overhead Allocation	-		(14,672)			1,451,639	-100.0%	
16,792	0.3%	3,471	0.1%	4,073	312.3%	Other Expenses	57,605	0.1%	19,788	0.0%	191.1%	44,803	28.6%	
14,564	0.3%	4,542	0.1%	9,915		Earthquake Expense	121,285	0.2%	25,754	0.1%		109,085		
-	0.0%	-	0.0%	-		Typhoon Expense	767	0.0%	4	0.0%	21143.2%	-		
-	0.0%	-	0.0%	-		Emergency Expense	8,359	0.0%	5,193	0.0%		-		
4,477,441	85.4%	3,838,206	83.5%	4,317,767	3.7%	General & Administrative Expenses	46,662,013	87.5%	44,928,607	88.6%	3.9%	47,501,772	-1.8%	

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Month Ending 8/31/22**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	% Chng	Budget	% Chng
763,156	85.4%	757,111	16.5%	330,850	1253.3%	OPERATING INCOME (LOSS)	6,653,481	12.5%	5,805,433	11.4%	14.6%	3,641,750	82.7%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%		0.0%
173,938	3.3%	7,567	0.2%	162,478	7.1%	Interest Income	757,245	1.4%	142,427	0.3%	431.7%	1,787,562	-57.6%
1,231	0.0%	1,167	0.0%	(105,657)	-101.2%	Other Expense	24,822	0.0%	16,681	0.0%	48.8%	(1,162,296)	-102.1%
(234,622)	-4.5%	(245,376)	-5.3%	(286,722)	-18.2%	Interest Expense	(2,674,956)	-5.0%	(2,774,072)	-5.5%	-3.6%	(3,154,494)	-15.2%
	0.0%		0.0%		0.0%	Claims Settlement	(93,017)	-0.2%		0.0%	0.0%		0.0%
(228,766)	-4.4%	(215,420)	-4.7%	(229,783)	-0.4%	Retirement Govt Contribution	(2,529,430)	-4.7%	(2,409,076)	-4.7%	5.0%	(2,528,038)	0.1%
271,839	5.2%	234,630	5.1%	475,982	0.0%	Federal Reimbursement	16,639,424	31.2%	1,910,592	3.8%	770.9%	5,236,679	0.0%
	0.0%	(182,338)	-4.0%	(153,065)	-100.0%	Federal Expenses	(488,231)	-0.9%	(920,016)	-1.8%	-46.9%	(1,683,997)	-71.0%
	0.0%		0.0%	(834)	-100.0%	Gain <Loss> on Asset Disposals	(11,513)	0.0%	(4,477)	0.0%	157.2%	(9,167)	25.6%
(16,380)	-0.3%	(399,770)	-8.7%	(137,601)	-88.1%	Other Income & Expense	11,624,345	21.8%	(4,037,942)	-8.0%	-387.9%	(1,513,751)	-867.9%
(16,380)	-0.3%	(399,770)	-8.7%	(137,601)	-88.1%	OTHER INCOME (EXPENSE)	11,624,345	21.8%	(4,037,942)	-8.0%	-387.9%	(1,513,751)	-867.9%
746,776	14.2%	357,340	7.8%	193,249	286.4%	NET INCOME (LOSS)	18,277,825	34.3%	1,767,491	3.5%	934.1%	2,127,999	758.9%