



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

March 9, 2020

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Speaker Tina Rose Muña Barnes

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Dear Speaker Muña Barnes:

JUN 04 2020
Time 2:00 () AM () PM
Received By: Alan

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending December 31, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: **Public Auditor**
Deputy General Manager, Operations
Deputy General Manager, Admin. & Finance
Financial Affairs Controller



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Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

March 9, 2020

The Honorable Clynton Ridgell
Senator
35th Guam Legislature
238 Archbishop Flores St.
DNA Building, Suite 906
Hagatña, Guam 96910

Dear Senator Ridgell:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending December 31, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

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**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Month Ending 12/31/19**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,617,910	30.6%	1,601,375	33.7%	1,689,271	-4%	CT- CHASSIS	5,181,368	35.6%	5,061,973	34.9%	2.4%	5,067,813	2%
202,659	3.8%	194,758	4.1%	202,567	0%	CT-GROUND	657,976	4.5%	633,343	4.4%	3.9%	607,701	8%
112,998	2.1%	313,888	6.6%	152,874	-26%	CT-BREAKBULK	327,487	2.3%	638,135	4.4%	-48.7%	458,622	-29%
1,081	0.0%	2,121	0.0%	1,627	-34%	CT-UNITIZED	10,963	0.1%	4,100	0.0%	167.4%	4,881	125%
						CT-TUNA							
112,324	2.1%	77,724	1.6%	48,323	132%	CT-RO/RO	148,698	1.0%	176,409	1.2%	-15.7%	144,969	3%
8,728	0.2%	8,639	0.2%	9,059	-4%	CT-STUFFING/DEVAN	24,693	0.2%	21,495	0.1%	14.9%	27,177	-9%
5,918	0.1%	18,810	0.4%	7,636	-22%	CT-HEAVYLIFT	11,940	0.1%	32,483	0.2%	-63.2%	22,908	-48%
	0.0%	3,990	0.1%	778	-100%	CT-LONGLENGTH	392	0.0%	4,603	0.0%	-91.5%	2,334	-83%
8,317	0.2%	12,026	0.3%	12,550	-34%	OUT-OF-GAUGE CARGO (OOG)	36,768	0.3%	38,236	0.3%	-3.8%	37,650	-2%
<u>2,069,935</u>	<u>39.2%</u>	<u>2,233,331</u>	<u>47.0%</u>	<u>2,124,685</u>	<u>-3%</u>	CARGO THROUGHPUT REVENUES	<u>6,400,285</u>	<u>44.0%</u>	<u>6,610,776</u>	<u>45.6%</u>	<u>-3.2%</u>	<u>6,374,055</u>	<u>0%</u>
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		0%
165,698	3.1%	176,423	3.7%	176,322	-6%	TRANSSHIP CONTAINERS	538,409	3.7%	560,231	3.9%	-3.9%	528,966	2%
16,156	0.3%	37,218	0.8%	29,762	-46%	OVERSTOWED CONTAINERS	90,922	0.6%	126,269	0.9%	-28.0%	89,286	2%
	0.0%	335	0.0%	320	-100%	SHIFTED CONTAINERS	169	0.0%	503	0.0%	-66.3%	960	-82%
3,775	0.1%	3,049	0.1%	4,095	-8%	RIGGED CONTAINERS	10,480	0.1%	12,049	0.1%	-13.0%	12,285	-15%
11,263	0.2%	10,073	0.2%	11,109	1%	REEFER CNTR-PLUG/UNPLUG	37,189	0.3%	35,189	0.2%	5.7%	33,327	12%
317,924	6.0%	326,846	6.9%	280,034	14%	DIRECT LABOR BILLED	912,069	6.3%	967,686	6.7%	-5.7%	840,102	9%
21,147	0.4%	24,634	0.5%	23,548	-10%	EQUIPMENT RENTAL	75,835	0.5%	94,397	0.7%	-19.7%	70,644	7%
40,416	0.8%	39,628	0.8%	46,237	-13%	PORT FEES & DOCKAGE	143,266	1.0%	125,027	0.9%	14.6%	138,711	3%
510,414	9.7%	479,522	10.1%	494,340	3%	WHARFAGE	1,553,990	10.7%	1,567,235	10.8%	-0.8%	1,483,020	5%
56,652	1.1%	59,056	1.2%	58,783	-4%	FUEL SURCHARGE	176,383	1.2%	181,023	1.2%	-2.6%	176,349	0%
19,177	0.4%	17,926	0.4%	18,661	3%	MARITIME SECURITY FEE	62,011	0.4%	58,856	0.4%	5.4%	55,983	11%
167,301	3.2%	160,463	3.4%	156,562	7%	FACILITY MAINTENANCE FEE	503,078	3.5%	512,781	3.5%	-1.9%	469,686	7%
474,145	9.0%	484,559	10.2%	494,060	-4%	CRANE SURCHARGE	1,541,101	10.6%	1,576,873	10.9%	-2.3%	1,482,180	4%
<u>1,804,069</u>	<u>34.1%</u>	<u>1,819,732</u>	<u>38.3%</u>	<u>1,793,833</u>	<u>1%</u>	OTHER CARGO RELATED REVENUES	<u>5,644,902</u>	<u>38.8%</u>	<u>5,818,119</u>	<u>40.1%</u>	<u>-3.0%</u>	<u>5,381,499</u>	<u>5%</u>
<u>3,874,004</u>	<u>73.3%</u>	<u>4,053,063</u>	<u>85.3%</u>	<u>3,918,518</u>	<u>-1%</u>	OPERATING REVENUES	<u>12,045,187</u>	<u>82.9%</u>	<u>12,428,895</u>	<u>85.7%</u>	<u>-3.1%</u>	<u>11,755,554</u>	<u>2%</u>

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Month Ending 12/31/19**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
NON OPERATING REVENUES													
FACILITIES													
121,073	2.3%	81,204	1.7%	104,715	16%	FACILITIES USAGE MOBIL	332,226	2.3%	307,608	2.1%	8.0%	314,145	6%
143,999	2.7%	140,571	3.0%	213,615	-33%	FACILITIES USAGE TRISTAR	762,796	5.2%	460,294	3.2%	65.7%	640,845	19%
	0.0%		0.0%	9,683	-100%	FACILITIES USAGE-CEMENT THRUPUT	29,820	0.2%	29,520	0.2%	0.0%	29,049	3%
110,725	2.1%	104,114	2.2%	104,949	6%	FACILITIES USAGE SPACE RENTAL	326,360	2.2%	304,609	2.1%	7.1%	314,847	4%
747,307	14.1%	87,938	1.9%	87,938	750%	FACILITIES LEASE INCOME	301,348	2.1%	263,814	1.8%	14.2%	263,814	14%
2,896	0.1%	2,599	0.1%	3,744	-23%	FACILITIES COMMON AREA MAINTENANCE FEE	8,688	0.1%	11,841	0.1%	-26.6%	11,232	-23%
3,953	0.1%	3,901	0.1%	3,990	-1%	FACILITIES SECURITY SURCHARGE RENTAL	12,239	0.1%	11,460	0.1%	6.8%	11,970	2%
190	0.0%	430	0.0%	393	-52%	WATER & LANDSLIDE ACTIVITIES	965	0.0%	795	0.0%	0.0%	1,179	-18%
25,229	0.5%	21,387	0.5%	23,278	8%	MARINA REVENUES	74,854	0.5%	65,744	0.5%	13.9%	69,834	7%
3,027	0.1%	3,019	0.1%	3,466	-13%	HARBOR OF REFUGE	9,232	0.1%	11,130	0.1%	-17.1%	10,398	-11%
225,842	4.3%	239,877	5.0%	202,611	11%	DEMURRAGE	549,466	3.8%	544,635	3.8%	0.9%	607,833	-10%
1,384,241	26.2%	685,038	14.4%	758,382	83%	FACILITIES	2,407,993	16.6%	2,011,450	13.9%	19.7%	2,275,146	6%
OTHER FEES & SERVICES													
	0.0%		0.0%		0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	MATERIAL USED		0.0%		0.0%	0.0%		
8,469	0.2%	(192)	0.0%	4,263	0%	PASSENGER SERVICE	36,082	0.2%	18,750	0.1%	0.0%	12,789	182%
1,433	0.0%	1,874	0.0%	1,754	-100%	BUNKER	4,201	0.0%	5,872	0.0%	-28%	5,262	-20%
13,355	0.3%	8,518	0.2%	15,631	-46%	SPECIAL SERVICES	32,184	0.2%	33,739	0.2%	-4.6%	46,893	-31%
1,950	0.0%	2,502	0.1%		0%	ELECTRICAL POWER	9,056	0.1%	8,340	0.1%	8.6%		
25,207	0.0%	12,702	0.3%	21,648	-91%	OTHER FEES & SERVICES	81,523	0.6%	66,700	0.5%	22.2%	64,944	26%
570	0.5%	115	0.0%	672	3651%	ADMINISTRATIVE FEES & SERVICES	1,499	0.0%	395	0.0%	279.4%	2,016	-26%
REIMBURSEMENTS													
-	0.0%	-	0.0%	38,167	0%	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	114,501	
-	0.0%	-	0.0%	-	0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		38,167	0%	REIMBURSEMENTS	-	0.0%	-	0.0%	0	114,501	-
1,410,018	26.7%	697,855	14.7%	818,869	72%	NON OPERATING REVENUES	2,491,015	17.1%	2,078,545	14.3%	19.8%	2,456,607	1%
5,284,022	100.0%	4,750,918	100.0%	4,737,387	12%	TOTAL REVENUES	14,536,202	100.0%	14,507,440	100.0%	0.2%	14,212,161	2%

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Income Statement
With Budget Comparison (Unaudited)
3 Month Ending 12/31/19**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
(1)						INDIRECT COSTS							
						General & Administrative Expenses							
2,019,343	38.2%	1,708,418	36.0%	2,126,151	-5%	Salaries & Wages	5,548,992	38.2%	5,181,208	35.7%	7.1%	6,378,453	-13%
134,616	2.5%	121,644	2.6%	137,823	-2%	Insured Benefits	431,452	3.0%	375,534	2.6%	14.9%	413,469	4%
496,107	9.4%	417,075	8.8%	524,613	-5%	Retirement Benefits	1,425,067	9.8%	1,354,026	9.3%	5.2%	1,573,839	-9%
129,621	2.5%	121,672	2.6%	4,167	3011%	Other Benefits	414,140	2.8%	414,584	2.9%	-0.1%	12,501	3213%
355	0.0%	3,450	0.1%	6,667	-95%	Other Personnel Costs	355	0.0%	5,194	0.0%	-93.2%	20,001	-98%
11,712	0.2%	10,065	0.2%	26,550	-56%	Communications	32,754	0.2%	35,647	0.2%	-8.1%	79,650	-59%
-	0.0%	-	0.0%	-	-	Leases/Rentals	-	0.0%	-	0.0%	-	-	-
125,610	2.4%	202,838	4.3%	142,167	-12%	Utilities	386,926	2.7%	469,573	3.2%	-17.6%	426,501	-9%
247,504	4.7%	214,891	4.5%	261,500	-5%	General Insurance	742,511	5.1%	835,824	5.8%	-11.2%	784,500	-5%
-	0.0%	-	0.0%	59,175	-100%	Repairs & Maintenance	-	0.0%	-	0.0%	-	177,525	-100%
52,104	1.0%	68,806	1.4%	-	-	Repairs & Maintenance	139,723	1.0%	162,394	1.1%	-14.0%	-	-
-	0.0%	-	0.0%	-	-	Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0	-	-
3,736	0.1%	9,262	0.2%	32,221	-88%	Repairs & Maintenance-Pola 14	41,912	0.3%	34,222	0.2%	22.5%	96,663	-57%
28,186	0.1%	7,900	0.2%	32,221	-13%	Repairs & Maintenance-Pola 16	58,206	0.4%	54,224	0.4%	7.3%	96,663	-40%
16,512	0.5%	9,375	0.2%	32,221	-49%	Repairs & Maintenance-Pola 17	55,589	0.4%	49,237	0.3%	12.9%	96,663	-42%
526,166	0.3%	516,494	10.9%	484,167	9%	Depreciation & Amortization	1,571,748	10.8%	1,550,658	10.7%	1.4%	1,452,501	8%
-	10.0%	-	0.0%	3,083	-100%	Damage, Shortage, Writedown &	78,608	0.5%	499	0.0%	15659.5%	9,249	750%
98,321	0.0%	76,646	1.6%	100,246	-2%	Supplies	279,775	1.9%	209,701	1.4%	33.4%	300,738	-7%
3,227	1.9%	9,514	0.2%	19,543	-83%	Miscellaneous	19,694	0.1%	18,901	0.1%	4.2%	58,629	-66%
-	0.1%	-	0.0%	-	-	Advertising	-	0.0%	-	0.0%	-	-	-
45,410	0.0%	41,876	0.9%	61,154	-26%	Agency & Management Fees	241,931	1.7%	139,325	1.0%	73.6%	183,462	32%
107,860	0.9%	57,400	1.2%	170,378	-37%	Professional Services	117,647	0.8%	97,077	0.7%	21.2%	511,134	-77%
-	2.0%	-	0.0%	4,605	-100%	Contractual Services	-	0.0%	-	0.0%	-	13,815	-100%
19,421	0.0%	12,212	0.3%	54,131	-64%	Other Contractual Services	35,905	0.2%	26,652	0.2%	34.7%	162,393	-78%
-	-	-	-	-	-	Overhead Allocation	-	-	-	-	0	-	-
5,306	0.4%	5,702	0.1%	15,761	-66%	Other Expenses	24,571	0.2%	29,223	0.2%	-15.9%	47,283	-48%
-	-	-	0.0%	-	-	Earthquake Expense	-	0.0%	-	0.0%	-	-	-
5,603	0.1%	4,700	0.1%	-	-	Typhoon Expense	136,529	0.9%	126,566	0.9%	-	-	-
-	0.0%	-	0.0%	-	-	Earthquake Expense	-	0.0%	-	0.0%	-	-	0%
<u>4,076,720</u>	<u>0.0%</u>	<u>3,619,940</u>	<u>76.2%</u>	<u>4,298,544</u>	<u>-100%</u>	<u>General & Administrative Expenses</u>	<u>11,784,036</u>	<u>81.1%</u>	<u>11,170,268</u>	<u>77.0%</u>	<u>5.5%</u>	<u>12,895,632</u>	<u>-9%</u>

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Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	%
1,207,301	77.2%	1,130,978	23.8%	438,843	829%	OPERATING INCOME (LOSS)	2,752,166	18.9%	3,337,172	23.0%	-17.5%	1,316,529	109%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0%	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
123,050	2.3%	139,957	2.9%	162,503	-24%	Interest Income	367,914	2.5%	406,356	2.8%	-9.5%	487,509	-25%
(251,606)	-4.8%	(767,701)	-16.2%	(281,032)	-10%	Interest Expense	(754,817)	-5.2%	(767,701)	-5.3%	-1.7%	(843,096)	-10%
2,876	0.1%	(794)	0.0%	(1,917)	-250%	Other Expense	23,876	0.2%	(794)	0.0%	-3108.9%	(5,751)	-515%
	0.0%		0.0%		0%	Claims Settlement		0.0%		0.0%	0.0%		0%
(216,725)	-4.1%	(241,769)	-5.1%	(259,429)	-16%	Retirement Govt Contribution	(653,399)	-4.5%	(725,711)	-5.0%	-10.0%	(778,287)	-16%
78,120	1.5%		0.0%	609,619	0%	Federal Reimbursement	189,573	1.3%	2,472	0.0%	7570.3%	1,828,857	0%
(97,576)	-1.8%	(53,150)	-1.1%	(107,489)	-9%	Federal Expenses	(105,322)	-0.7%	(51,127)	-0.4%	106.0%	(322,467)	-67%
(2,750)	-0.1%	(32,990)	-0.7%	(4,167)	-34%	Gain <Loss> on Asset Disposals	(2,750)	0.0%	(34,214)	-0.2%	-92.0%	(12,501)	-78%
(364,611)	-6.9%	(956,447)	-20.1%	118,088	-409%	Other Income & Expense	(934,925)	-6.4%	(1,170,719)	-8.1%	-20.1%	354,264	-364%
(364,611)	-6.9%	(956,447)	-20.1%	118,088	-409%	OTHER INCOME (EXPENSE)	(934,925)	-6.4%	(1,170,719)	-8.1%	-20.1%	354,264	-364%
842,691	15.9%	174,531	3.7%	556,931	51%	NET INCOME (LOSS)	1,817,241	12.5%	2,166,454	14.9%	-16.1%	1,670,793	9%