



**PORT OF GUAM**  
ATURIDAT I PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
1026 Cabras Highway, Suite 201, Piti, Guam 96925  
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
Lieutenant Governor

May 14, 2021

The Honorable Therese M. Terlaje  
*Speaker*  
35<sup>th</sup> Guam Legislature  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Speaker Terlaje:


*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending February 28, 2021 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

*Si Yu'os Ma'åse!*

Respectfully,

  
RORY J. RESPICIO  
General Manager

Attachments

cc: Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller



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May 14, 2021

Telena Cruz Nelson  
**Senator**  
*Chairperson – Maritime Transportation*  
173 Aspinall Avenue  
Ada Plaza Center Suite 202A  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Senator Nelson:


*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending February 28, 2021 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Respectfully,

  
RORY J. RESPICIO  
General Manager

Attachments

cc: Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
5 Month Ending 2/28/21**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
<b>OPERATING REVENUES</b>													
<b>CARGO THROUGHPUT REVENUES</b>													
1,671,987	36.4%	1,433,186	32.7%	1,640,288	1.9%	CT- CHASSIS	8,304,929	35.9%	8,361,968	35.6%	-0.7%	8,201,440	1.3%
171,155	3.7%	205,353	4.7%	207,980	-17.7%	CT-GROUND	867,869	3.8%	1,076,958	4.6%	-19.4%	1,039,900	-16.5%
43,932	1.0%	158,905	3.6%	71,384	-38.5%	CT-BREAKBULK	431,521	1.9%	606,883	2.6%	-28.9%	356,920	20.9%
721	0.0%	1,684	0.0%	1,220	-40.9%	CT-UNITIZED	3,472	0.0%	13,030	0.1%	-73.4%	6,100	-43.1%
						CT-TUNA							
86,922	1.9%	27,170	0.6%	15,219	471.1%	CT-RO/RO	211,620	0.9%	200,259	0.9%	5.7%	76,095	178.1%
5,805	0.1%	5,109	0.1%	4,902	18.4%	CT-STUFFING/DEVAN	31,820	0.1%	35,124	0.1%	-9.4%	24,510	29.8%
4,189	0.1%	7,182	0.2%	2,641	58.6%	CT-HEAVYLIFT	12,486	0.1%	22,943	0.1%	-45.6%	13,205	-5.4%
484	0.0%	2,189	0.0%	59	720.9%	CT-LONGLENGTH	2,150	0.0%	2,928	0.0%	-26.5%	295	628.9%
11,534	0.3%	11,948	0.3%	16,748	-31.1%	OUT-OF-GAUGE CARGO (OOG)	60,070	0.3%	60,399	0.3%	-0.5%	83,740	-28.3%
<b>1,996,729</b>	<b>43.5%</b>	<b>1,852,725</b>	<b>42.3%</b>	<b>1,960,441</b>	<b>1.9%</b>	<b>CARGO THROUGHPUT REVENUES</b>	<b>9,925,938</b>	<b>42.9%</b>	<b>10,380,491</b>	<b>44.2%</b>	<b>-4.4%</b>	<b>9,802,205</b>	<b>1.3%</b>
<b>OTHER CARGO RELATED REVENUES</b>													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%		-	
	0.0%		0.0%			PRESLUNG		0.0%		0.0%		-	
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%		-	0.0%
157,041	3.4%	213,819	4.9%	203,569	-22.9%	TRANSSHIP CONTAINERS	929,721	4.0%	914,005	3.9%	1.7%	1,017,845	-8.7%
38,303	0.8%	7,025	0.2%	21,645	77.0%	OVERSTOWED CONTAINERS	140,891	0.6%	107,961	0.5%	30.5%	108,225	30.2%
257	0.0%		0.0%	245	4.7%	SHIFTED CONTAINERS	784	0.0%	478	0.0%	63.8%	1,225	-36.0%
5,268	0.1%	4,123	0.1%	4,144	27.1%	RIGGED CONTAINERS	23,429	0.1%	18,279	0.1%	28.2%	20,720	13.1%
9,701	0.2%	11,698	0.3%	11,859	-18.2%	REEFER CNTR-PLUG/UNPLUG	50,419	0.2%	60,150	0.3%	-16.2%	59,295	-15.0%
275,813	6.0%	307,484	7.0%	271,622	1.5%	DIRECT LABOR BILLED	1,328,391	5.7%	1,551,462	6.6%	-14.4%	1,358,110	-2.2%
14,283	0.3%	19,458	0.4%	23,337	-38.8%	EQUIPMENT RENTAL	79,428	0.3%	127,561	0.5%	-37.7%	116,685	-31.9%
32,190	0.7%	47,397	1.1%	46,491	-30.8%	PORT FEES & DOCKAGE	170,654	0.7%	229,706	1.0%	-25.7%	232,455	-26.6%
500,768	10.9%	435,753	9.9%	449,936	11.3%	WHARFAGE	2,278,045	9.8%	2,482,053	10.6%	-8.2%	2,249,680	1.3%
54,699	1.2%	55,144	1.3%	57,350	-4.6%	FUEL SURCHARGE	283,372	1.2%	290,822	1.2%	-2.6%	286,750	-1.2%
15,753	0.3%	18,699	0.4%	17,127	-8.0%	MARITIME SECURITY FEE	80,911	0.3%	97,092	0.4%	-16.7%	85,635	-5.5%
156,346	3.4%	141,273	3.2%	155,087	0.8%	FACILITY MAINTENANCE FEE	723,615	3.1%	797,348	3.4%	-9.2%	775,435	-6.7%
457,029	10.0%	451,463	10.3%	479,249	-4.6%	CRANE SURCHARGE	2,316,397	10.0%	2,445,538	10.4%	-5.3%	2,396,245	-3.3%
<b>1,717,448</b>	<b>37.4%</b>	<b>1,713,335</b>	<b>39.1%</b>	<b>1,741,661</b>	<b>-1.4%</b>	<b>OTHER CARGO RELATED REVENUES</b>	<b>8,406,056</b>	<b>36.3%</b>	<b>9,122,456</b>	<b>38.9%</b>	<b>-7.9%</b>	<b>8,708,305</b>	<b>-3.5%</b>
<b>3,714,176</b>	<b>80.9%</b>	<b>3,566,059</b>	<b>81.3%</b>	<b>3,702,102</b>	<b>0.3%</b>	<b>OPERATING REVENUES</b>	<b>18,331,994</b>	<b>79.2%</b>	<b>19,502,947</b>	<b>83.1%</b>	<b>-6.0%</b>	<b>18,510,510</b>	<b>-1.0%</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
5 Month Ending 2/28/21**

Current Month		Last Year		Budget		Year to Date	Last Year to Date						
Actual	%	Actual	%	Budget	% Chng		Actual	%	% Chng	Budget	% Chng		
<b>NON OPERATING REVENUES</b>													
<b>FACILITIES</b>													
81,589	1.8%	111,298	2.5%	66,730	22.3%	FACILITIES USAGE MOBIL	360,429	1.6%	530,890	2.3%	-32.1%	333,650	8.0%
345,467	7.5%	294,098	6.7%	228,673	51.1%	FACILITIES USAGE TRISTAR	1,176,004	5.1%	1,189,299	5.1%	-1.1%	1,143,365	2.9%
	0.0%		0.0%	11,928	-100.0%	FACILITIES USAGE-CEMENT THRUPUT	30,120	0.1%	59,640	0.3%	0.0%	59,640	-49.5%
86,206	1.9%	105,719	2.4%	105,682	-18.4%	FACILITIES USAGE SPACE RENTAL	440,252	1.9%	536,922	2.3%	-18.0%	528,410	-16.7%
100,500	2.2%	98,500	2.2%	89,540	12.2%	FACILITIES LEASE INCOME	505,799	2.2%	498,348	2.1%	1.5%	447,700	13.0%
4,112	0.1%	2,896	0.1%	2,802	46.7%	FACILITIES COMMON AREA MAINTENANCE FEE	14,759	0.1%	14,481	0.1%	1.9%	14,010	5.3%
3,303	0.1%	4,010	0.1%	9,785	-66.2%	FACILITIES SECURITY SURCHARGE RENTAL	17,184	0.1%	20,377	0.1%	-15.7%	48,925	-64.9%
865	0.0%	250	0.0%	737	17.4%	WATER & LANDSLIDE ACTIVITIES	895	0.0%	1,470	0.0%	0.0%	3,685	-75.7%
24,153	0.5%	23,014	0.5%	24,899	-3.0%	MARINA REVENUES	114,645	0.5%	119,255	0.5%	-3.9%	124,495	-7.9%
2,867	0.1%	3,167	0.1%	3,223	-11.0%	HARBOR OF REFUGE	14,086	0.1%	15,426	0.1%	-8.7%	16,115	-12.6%
208,453	4.5%	155,137	3.5%	256,842	-18.8%	DEMURRAGE	1,085,175	4.7%	857,641	3.7%	26.5%	1,284,210	-15.5%
857,514	18.7%	798,090	18.2%	800,841	7.1%	FACILITIES OTHER FEES & SERVICES	3,759,348	16.3%	3,843,749	16.4%	-2.2%	4,004,205	-6.1%
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%	-	
	0.0%		0.0%	112	0.0%	MATERIAL USED	80	0.0%		0.0%	0.0%	560	-85.7%
	0.0%	7,192	0.2%	1,438	0.0%	PASSENGER SERVICE		0.0%	43,274	0.2%	0.0%	7,190	-100.0%
752	0.0%	437	0.0%	1,189	-100.0%	BUNKER	3,937	0.0%	5,106	0.0%	-22.9%	5,945	-33.8%
2,920	0.1%	13,503	0.3%	8,973	-100.0%	SPECIAL SERVICES	26,818	0.1%	55,655	0.2%	-51.8%	44,865	-40.2%
1,650	0.0%	(1,179)	0.0%		0.0%	ELECTRICAL POWER	7,727	0.0%	9,827	0.0%	-21.4%	-	
5,322	0.1%	19,953	0.5%	11,712	-54.6%	OTHER FEES & SERVICES	38,562	0.2%	113,862	0.5%	-66.1%	58,560	-34.2%
40	0.1%	75	0.0%	333	-88.0%	ADMINISTRATIVE FEES & SERVICES	495	0.0%	2,879	0.0%	-82.8%	1,665	-70.3%
<b>REIMBURSEMENTS</b>													
11,787	0.3%	-	0.0%	133,404	0.0%	FEDERAL REIMBURSEMENT	1,003,158	4.3%	-	0.0%	0.0%	667,020	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
11,787	0.3%	-		133,404	0.0%	REIMBURSEMENTS	1,003,158	4.3%	-	0.0%	0.0%	667,020	0.0%
874,663	19.1%	818,117	18.7%	946,290	-7.6%	NON OPERATING REVENUES	4,801,564	20.8%	3,960,490	16.9%	21.2%	4,731,450	1.5%
4,588,840	100.0%	4,384,177	100.0%	4,648,392	-1.3%	TOTAL REVENUES	23,133,557	100.0%	23,463,437	100.0%	-1.4%	23,241,960	-0.5%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
5 Month Ending 2/28/21**

Current Month		Last Year		Budget		Year to Date	Last Year to Date						
Actual	%	Actual	%	Budget	% Chng		Actual	%	% Chng	Budget	% Chng		
<b>INDIRECT COSTS</b>													
<b>General &amp; Administrative Expenses</b>													
2,152,407	46.9%	1,996,858	45.5%	2,115,994	1.7%	Salaries & Wages	10,942,372	47.3%	9,470,316	40.4%	15.5%	10,579,970	3.4%
188,548	4.1%	127,791	2.9%	138,901	35.7%	Insured Benefits	976,176	4.2%	690,523	2.9%	41.4%	694,505	40.6%
580,183	12.6%	514,339	11.7%	501,921	15.6%	Retirement Benefits	2,582,714	11.2%	2,406,324	10.3%	7.3%	2,509,605	2.9%
85,924	1.9%	123,420	2.8%	4,167	1962.0%	Other Benefits	711,483	3.1%	666,446	2.8%	6.8%	20,835	3314.8%
1,230	0.0%	210	0.0%	6,667	-81.6%	Other Personnel Costs	11,726	0.1%	621	0.0%		33,335	-64.8%
21,479	0.5%	9,009	0.2%	21,950	-2.1%	Communications	59,773	0.3%	49,135	0.2%	21.7%	109,750	-45.5%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
82,671	1.8%	19,146	0.4%	129,999	-36.4%	Utilities	387,111	1.7%	505,602	2.2%	-23.4%	649,995	-40.4%
291,641	6.4%	247,504	5.6%	282,334	3.3%	General Insurance	1,458,204	6.3%	1,237,518	5.3%	17.8%	1,411,670	3.3%
11,755	0.3%	-	0.0%	-		Repairs & Maintenance	24,255	0.1%	-	0.0%		-	0.0%
26,246	0.6%	9,340	0.2%	60,990	-57.0%	Repairs & Maintenance-Subic Cr	152,950	0.7%	172,215	0.7%	-11.2%	304,950	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Pola 14	-	0.0%	-	0.0%	0.0%	-	
3,258	0.1%	9,393	0.2%	20,668	-84.2%	Repairs & Maintenance-Pola 16	17,792	0.1%	60,091	0.3%	-70.4%	103,340	-82.8%
6,840	0.1%	16,475	0.4%	20,668	-66.9%	Repairs & Maintenance-Pola 17	27,494	0.1%	95,673	0.4%	-71.3%	103,340	-73.4%
19,963	0.4%	17,353	0.4%	20,668	-3.4%	Depreciation & Amortization	47,943	0.2%	80,011	0.3%	-40.1%	103,340	-53.6%
520,399	11.3%	537,962	12.3%	531,490	-2.1%	Damage, Shortage, Writedown & Supplies	2,519,524	10.9%	2,663,435	11.4%	-5.4%	2,657,450	-5.2%
-	0.0%	-	0.0%	3,083	-100.0%	Miscellaneous	-	0.0%	78,608	0.3%	-100.0%	15,415	-100.0%
60,195	1.3%	62,190	1.4%	104,551	-42.4%	Advertising	315,403	1.4%	420,030	1.8%	-24.9%	522,755	-39.7%
6,456	0.1%	6,220	0.1%	105,157	-93.9%	Agency & Management Fees	31,933	0.1%	35,247	0.2%	-9.4%	525,785	-93.9%
-	0.0%	-	0.0%	-		Professional Services	-	0.0%	-	0.0%		-	
92,691	2.0%	81,946	1.9%	61,061	51.8%	Contractual Services	342,767	1.5%	364,101	1.6%	-5.9%	305,305	12.3%
40,829	0.9%	34,918	0.8%	114,241	-64.3%	Other Contractual Services	175,547	0.8%	253,610	1.1%	-30.8%	571,205	-69.3%
-	0.0%	-	0.0%	29,605	-100.0%	Overhead Allocation	24,894	0.1%	-	0.0%		148,025	-83.2%
12,491	0.3%	23,585	0.5%	51,775	-75.9%	Other Expenses	53,672	0.2%	85,427	0.4%	-37.2%	258,875	-79.3%
-	0.0%	-	0.0%	104,318	-100.0%	Earthquake Expense	(14,672)		-			521,590	-102.8%
576	0.0%	29,842	0.7%	15,761	-96.3%	Typhoon Expense	9,535	0.0%	84,553	0.4%	-88.7%	78,805	-87.9%
-	0.0%	-	0.0%	-		Emergency Expense	-	0.0%	-	0.0%		-	
-	0.0%	355	0.0%	-		General & Administrative Expenses	4	0.0%	136,985	0.6%	-100.0%	-	
-	0.0%	-	0.0%	-			867	0.0%	-	0.0%		-	
-	0.0%	-	0.0%	-					-			-	
4,205,780	91.7%	3,867,855	88.2%	4,445,969	-5.4%		20,859,467	90.2%	19,556,471	83.3%	6.7%	22,229,845	-6.2%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
5 Month Ending 2/28/21**

Current Month		Last Year		Budget		Year to Date	Last Year to Date						
Actual	%	Actual	%	Budget	% Chng		Actual	%	% Chng	Budget	% Chng		
383,060	91.7%	516,322	11.8%	202,423	1977.7%	OPERATING INCOME (LOSS)	2,274,090	9.8%	3,906,965	16.7%	-41.8%	1,012,115	124.7%
						OTHER INCOME (EXPENSE)							
	0.0%	0.0%	0.0%		0.0%	Other Income & Expense		0.0%	0.0%	0.0%		-	0.0%
	0.0%	0.0%	0.0%		0.0%	Other Income		0.0%	0.0%	0.0%		-	0.0%
	0.0%	0.0%	0.0%		0.0%	Interest Income		0.0%	0.0%	0.0%		-	0.0%
	0.0%	0.0%	0.0%		0.0%	Interest Income		0.0%	0.0%	0.0%		-	0.0%
5,991	0.1%	96,770	2.2%	162,503	-96.3%	Interest Income	41,224	0.2%	567,912	2.4%	-92.7%	812,515	-94.9%
(253,147)	-5.5%	(251,606)	-5.7%	(321,628)	-21.3%	Interest Expense	(1,265,734)	-5.5%	(1,258,028)	-5.4%	0.6%	(1,608,140)	-21.3%
1,261	0.0%	1,444	0.0%	(833)	-251.4%	Other Expense	8,429	0.0%	26,827	0.1%	-68.6%	(4,165)	-302.4%
	0.0%	0.0%	0.0%		0.0%	Claims Settlement		0.0%		0.0%	0.0%	-	0.0%
(211,497)	-4.6%	(216,725)	-4.9%	(229,818)	-8.0%	Retirement Govt Contribution	(1,062,819)	-4.6%	(1,086,850)	-4.6%	-2.2%	(1,149,090)	-7.5%
120,628	2.6%	1,772,152	40.4%	472,702	0.0%	Federal Reimbursement	328,180	1.4%	1,970,835	8.4%	-83.3%	2,363,510	0.0%
(107,817)	-2.3%	(9,390)	-0.2%	(99,806)	8.0%	Federal Expenses	(399,103)	-1.7%	(123,018)	-0.5%	224.4%	(499,030)	-20.0%
	0.0%	0.0%	0.0%	(833)	-100.0%	Gain <Loss> on Asset Disposals	(4,477)	0.0%	(2,750)	0.0%	62.8%	(4,165)	7.5%
(444,580)	-9.7%	1,392,644	31.8%	(17,713)	2409.9%	Other Income & Expense	(2,354,301)	-10.2%	94,928	0.4%	-2580.1%	(88,565)	2558.3%
(444,580)	-9.7%	1,392,644	31.8%	(17,713)	2409.9%	OTHER INCOME (EXPENSE)	(2,354,301)	-10.2%	94,928	0.4%	-2580.1%	(88,565)	2558.3%
(61,520)	-1.3%	1,908,966	43.5%	184,710	-133.3%	NET INCOME (LOSS)	(80,210)	-0.3%	4,001,894	17.1%	-102.0%	923,550	-108.7%