



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

June 14, 2022

The Honorable Therese M. Terlaje
Speaker
36th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Terlaje:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending February 28, 2022 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller



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June 14, 2022

The Honorable Telen Cruz Nelson
Senator – 36th Guam Legislature
Chairperson – Maritime Transportation
173 Aspinall Avenue
Ada Plaza Center Suite 202A
Hagatña, Guam 96910

Dear Senator Nelson:

Hafa Adai!

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Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Month Ending 2/28/22**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,818,388	36.9%	1,671,987	36.4%	1,673,057	8.7%	CT- CHASSIS	8,587,262	35.5%	8,304,929	37.5%	3.4%	8,365,285	2.7%
174,367	3.5%	171,155	3.7%	206,782	-15.7%	CT-GROUND	1,057,564	4.4%	867,869	3.9%	21.9%	1,033,910	2.3%
51,315	1.0%	43,932	1.0%	72,603	-29.3%	CT-BREAKBULK	546,707	2.3%	431,521	1.9%	26.7%	363,015	50.6%
1,201	0.0%	721	0.0%	1,240	-3.1%	CT-UNITIZED	5,771	0.0%	3,472	0.0%	66.2%	6,200	-6.9%
						CT-TUNA							
29,558	0.6%	86,922	1.9%	15,479	91.0%	CT-RO/RO	211,699	0.9%	211,620	1.0%	0.0%	77,395	173.5%
9,245	0.2%	5,805	0.1%	4,986	85.4%	CT-STUFFING/DEVAN	30,315	0.1%	31,820	0.1%	-4.7%	24,930	21.6%
1,199	0.0%	4,189	0.1%	2,686	-55.3%	CT-HEAVYLIFT	38,806	0.2%	12,486	0.1%	210.8%	13,430	188.9%
203	0.0%	484	0.0%	60	238.6%	CT-LONGLENGTH	62,497	0.3%	2,150	0.0%	2806.4%	300	20732.3%
12,667	0.3%	11,534	0.3%	17,034	-25.6%	OUT-OF-GAUGE CARGO (OOG)	58,270	0.2%	60,070	0.3%	-3.0%	85,170	-31.6%
2,098,144	42.6%	1,996,729	43.5%	1,993,927	5.2%	CARGO THROUGHPUT REVENUES	10,598,891	43.8%	9,925,938	44.8%	6.8%	9,969,635	6.3%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG							
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			
209,445	4.3%	157,041	3.4%	206,436	1.5%	TRANSSHIP CONTAINERS	982,668	4.1%	929,721	4.2%	5.7%	1,032,180	-4.8%
10,114	0.2%	38,303	0.8%	21,950	-53.9%	OVERSTOWED CONTAINERS	124,100	0.5%	140,891	0.6%	-11.9%	109,750	13.1%
	0.0%	257	0.0%	248	-100.0%	SHIFTED CONTAINERS	342	0.0%	784	0.0%	-56.3%	1,240	-72.4%
4,014	0.1%	5,268	0.1%	4,202	-4.5%	RIGGED CONTAINERS	26,640	0.1%	23,429	0.1%	13.7%	21,010	26.8%
9,820	0.2%	9,701	0.2%	12,026	-18.3%	REEFER CNTR-PLUG/UNPLUG	56,826	0.2%	50,419	0.2%	12.7%	60,130	-5.5%
297,627	6.0%	275,813	6.0%	275,447	8.1%	DIRECT LABOR BILLED	1,674,653	6.9%	1,328,391	6.0%	26.1%	1,377,235	21.6%
18,198	0.4%	14,283	0.3%	23,665	-23.1%	EQUIPMENT RENTAL	113,139	0.5%	79,428	0.4%	42.4%	118,325	-4.4%
36,674	0.7%	32,190	0.7%	47,146	-22.2%	PORT FEES & DOCKAGE	232,278	1.0%	170,654	0.8%	36.1%	235,730	-1.5%
445,391	9.0%	500,768	10.9%	456,272	-2.4%	WHARFAGE	2,497,592	10.3%	2,278,045	10.3%	9.6%	2,281,360	9.5%
62,593	1.3%	54,699	1.2%	58,158	7.6%	FUEL SURCHARGE	301,026	1.2%	283,372	1.3%	6.2%	290,790	3.5%
17,011	0.3%	15,753	0.3%	17,368	-2.1%	MARITIME SECURITY FEE	90,430	0.4%	80,911	0.4%	11.8%	86,840	4.1%
140,798	2.9%	156,346	3.4%	146,871	-4.1%	FACILITY MAINTENANCE FEE	804,709	3.3%	723,615	3.3%	11.2%	734,355	9.6%
454,194	9.2%	457,029	10.0%	479,288	-5.2%	CRANE SURCHARGE	2,472,333	10.2%	2,316,397	10.5%	6.7%	2,396,440	3.2%
1,705,879	34.7%	1,717,448	37.4%	1,749,077	-2.5%	OTHER CARGO RELATED REVENUES	9,376,735	38.7%	8,406,056	38.0%	11.5%	8,745,385	7.2%
3,804,023	77.3%	3,714,176	80.9%	3,743,004	1.6%	OPERATING REVENUES	19,975,626	82.5%	18,331,994	82.8%	9.0%	18,715,020	6.7%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Month Ending 2/28/22**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
NON OPERATING REVENUES													
FACILITIES													
21,297	0.4%	81,589	1.8%	66,736	-68.1%	FACILITIES USAGE MOBIL	88,236	0.4%	360,429	1.6%	-75.5%	333,680	-73.6%
228,323	4.6%	345,467	7.5%	228,692	-0.2%	FACILITIES USAGE TRISTAR	1,422,745	5.9%	1,176,004	5.3%	21.0%	1,143,460	24.4%
	0.0%		0.0%	11,929	-100.0%	FACILITIES USAGE-CEMENT THRUPUT	60,180	0.2%	30,120	0.1%	0.0%	59,645	0.9%
80,734	1.6%	86,206	1.9%	105,691	-23.6%	FACILITIES USAGE SPACE RENTAL	403,865	1.7%	440,252	2.0%	-8.3%	528,455	-23.6%
126,449	2.6%	100,500	2.2%	89,547	41.2%	FACILITIES LEASE INCOME	632,244	2.6%	505,799	2.3%	25.0%	447,735	41.2%
2,410	0.0%	4,112	0.1%	2,803	-14.0%	FACILITIES COMMON AREA MAINTENANCE FEE	12,051	0.0%	14,759	0.1%	-18.3%	14,015	-14.0%
3,039	0.1%	3,303	0.1%	9,786	-68.9%	FACILITIES SECURITY SURCHARGE RENTAL	15,479	0.1%	17,184	0.1%	-9.9%	48,930	-68.4%
650	0.0%	865	0.0%	737	-11.8%	WATER & LANDSLIDE ACTIVITIES	2,860	0.0%	895	0.0%	0.0%	3,685	-22.4%
21,616	0.4%	24,153	0.5%	24,900	-13.2%	MARINA REVENUES	115,334	0.5%	114,645	0.5%	0.6%	124,500	-7.4%
2,192	0.0%	2,867	0.1%	3,223	-32.0%	HARBOR OF REFUGE	12,429	0.1%	14,086	0.1%	-11.8%	16,115	-22.9%
622,805	12.7%	208,453	4.5%	256,862	142.5%	DEMURRAGE	1,420,805	5.9%	1,085,175	4.9%	30.9%	1,284,310	10.6%
1,109,515	22.5%	857,514	18.7%	800,906	38.5%	FACILITIES OTHER FEES & SERVICES	4,186,228	17.3%	3,759,348	17.0%	11.4%	4,004,530	4.5%
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%	-	
	0.0%		0.0%	112	0.0%	MATERIAL USED		0.0%	80	0.0%	0.0%	560	-100.0%
	0.0%		0.0%	1,438	0.0%	PASSENGER SERVICE		0.0%		0.0%	0.0%	7,190	-100.0%
2,038	0.0%	752	0.0%	1,189	-100.0%	BUNKER	6,838	0.0%	3,937	0.0%	73.7%	5,945	15.0%
5,169	0.1%	2,920	0.1%	8,974	-100.0%	SPECIAL SERVICES	25,895	0.1%	26,818	0.1%	-3.4%	44,870	-42.3%
1,705	0.0%	1,650	0.0%		0.0%	ELECTRICAL POWER	8,145	0.0%	7,727	0.0%	5.4%	-	
8,912	0.2%	5,322	0.1%	11,713	-23.9%	OTHER FEES & SERVICES	40,878	0.2%	38,562	0.2%	6.0%	58,565	-30.2%
100	0.2%	40	0.0%	333	-70.0%	ADMINISTRATIVE FEES & SERVICES	609	0.0%	495	0.0%	22.9%	1,665	-63.4%
REIMBURSEMENTS													
-	0.0%	11,787	0.3%	93,758	0.0%	FEDERAL REIMBURSEMENT	5,894	0.0%	11,787	0.1%	0.0%	468,790	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	11,787		93,758	0.0%	REIMBURSEMENTS	5,894	0.0%	11,787	0.1%	0.0%	468,790	0.0%
1,118,527	22.7%	874,663	19.1%	906,710	23.4%	NON OPERATING REVENUES	4,233,608	17.5%	3,810,193	17.2%	11.1%	4,533,550	-6.6%
4,922,550	100.0%	4,588,840	100.0%	4,649,714	5.9%	TOTAL REVENUES	24,209,234	100.0%	22,142,186	100.0%	9.3%	23,248,570	4.1%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Month Ending 2/28/22**

Current Month		Last Year		Budget		Year to Date	Last Year to Date						
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
INDIRECT COSTS													
General & Administrative Expenses													
													-1
1,898,008	38.6%	2,152,407	46.9%	2,045,166	-7.2%	Salaries & Wages	9,811,334	40.5%	10,929,467	49.4%	-10.2%	10,225,830	-4.1%
185,217	3.8%	188,548	4.1%	200,383	-7.6%	Insured Benefits	969,571	4.0%	976,176	4.4%	-0.7%	1,001,915	-3.2%
486,342	9.9%	580,183	12.6%	485,604	0.2%	Retirement Benefits	2,565,723	10.6%	2,577,400	11.6%	-0.5%	2,428,020	5.7%
138,162	2.8%	85,924	1.9%	4,167	3215.6%	Other Benefits	739,443	3.1%	711,483	3.2%	3.9%	20,835	3449.0%
5,841	0.1%	1,230	0.0%	6,667	-12.4%	Other Personnel Costs	18,110	0.1%	11,726	0.1%		33,335	-45.7%
12,217	0.2%	21,473	0.5%	18,869	-35.3%	Communications	54,934	0.2%	59,767	0.3%	-8.1%	94,345	-41.8%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
116,597	2.4%	155,197	3.4%	114,593	1.7%	Utilities	502,250	2.1%	503,890	2.3%	-0.3%	572,965	-12.3%
281,208	5.7%	291,641	6.4%	296,932	-5.3%	General Insurance	1,406,040	5.8%	1,458,204	6.6%	-3.6%	1,484,660	-5.3%
-	0.0%	11,755	0.3%	-		Repairs & Maintenance	3,968	0.0%	24,255	0.1%		-	0.0%
193,761	3.9%	26,246	0.6%	1,417	13574.1%	Repairs & Maintenance	525,580	2.2%	152,950	0.7%	243.6%	7,085	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%		-	
16,268	0.3%	3,258	0.1%	16,182	0.5%	Repairs & Maintenance-Pola 14	47,919	0.2%	17,792	0.1%	169.3%	80,910	-40.8%
25,471	0.5%	6,840	0.1%	16,182	57.4%	Repairs & Maintenance-Pola 16	89,130	0.4%	27,494	0.1%	224.2%	80,910	10.2%
8,221	0.2%	19,963	0.4%	16,182	-49.2%	Repairs & Maintenance-Pola 17	68,864	0.3%	47,943	0.2%	43.6%	80,910	-14.9%
506,370	10.3%	520,399	11.3%	540,660	-6.3%	Depreciation & Amortization	2,545,522	10.5%	2,519,524	11.4%	1.0%	2,703,300	-5.8%
-	0.0%	-	0.0%	1,250	-100.0%	Damage, Shortage, Writedown & Supplies	(17,795)	-0.1%	-	0.0%	#DIV/0!	6,250	-384.7%
91,679	1.9%	60,195	1.3%	125,067	-26.7%	Miscellaneous	399,964	1.7%	313,051	1.4%	27.8%	625,335	-36.0%
6,204	0.1%	6,456	0.1%	10,344	-40.0%	Advertising	31,030	0.1%	31,933	0.1%	-2.8%	51,720	-40.0%
-	0.0%	-	0.0%	-		Agency & Management Fees	-	0.0%	-	0.0%		-	
60,668	1.2%	92,691	2.0%	61,066	-0.7%	Professional Services	348,881	1.4%	342,767	1.5%	1.8%	305,330	14.3%
99,333	2.0%	40,829	0.9%	76,069	30.6%	Contractual Services	152,770	0.6%	175,547	0.8%	-13.0%	380,345	-59.8%
-	0.0%	-	0.0%	29,607	-100.0%	Other Contractual Services	8,446	0.0%	24,894	0.1%		148,035	-94.3%
5,901	0.1%	12,491	0.3%	46,071	-87.2%	Overhead Allocation	62,069	0.3%	53,672	0.2%	15.6%	230,355	-73.1%
-	0.0%	-	0.0%	131,976	-100.0%	Other Expenses	-		(14,672)			659,880	-100.0%
3,113	0.1%	576	0.0%	4,073	-23.6%	Typhoon Expense	9,959	0.0%	941	0.0%	957.8%	20,365	-51.1%
-	0.0%	-	0.0%	-		Earthquake Expense	241	0.0%	4	0.0%	6588.1%	-	
-	0.0%	-	0.0%	9,917		Emergency Expense	22,133	0.1%	8,534	0.0%		49,585	
2,755	0.1%	-	0.0%	-			4,291	0.0%	867	0.0%		-	
4,143,336	84.2%	4,278,300	93.2%	4,258,444	-2.7%	General & Administrative Expenses	20,370,377	84.1%	20,955,609	94.6%	-2.8%	21,292,220	-4.3%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Month Ending 2/28/22**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
779,215	84.2%	310,539	6.8%	391,270	958.9%	OPERATING INCOME (LOSS)	3,838,857	15.9%	1,186,578	5.4%	223.5%	1,956,350	96.2%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%	-	0.0%
55,378	1.1%	5,991	0.1%	162,516	-65.9%	Interest Income	11,056	0.0%	41,224	0.2%	-73.2%	812,580	-98.6%
1,729	0.0%	1,261	0.0%	(105,669)	-101.6%	Other Expense	16,440	0.1%	8,429	0.0%	95.0%	(528,345)	-103.1%
(310,012)	-6.3%	(253,147)	-5.5%	(286,791)	8.1%	Interest Expense	(1,290,329)	-5.3%	(1,265,734)	-5.7%	1.9%	(1,433,955)	-10.0%
	0.0%		0.0%		0.0%	Claims Settlement		0.0%		0.0%	0.0%	-	0.0%
(237,134)	-4.8%	(211,497)	-4.6%	(229,836)	3.2%	Retirement Govt Contribution	(1,144,738)	-4.7%	(1,062,819)	-4.8%	7.7%	(1,149,180)	-0.4%
15,036,196	305.5%	26,124	0.6%	476,093	0.0%	Federal Reimbursement	15,085,565	62.3%	1,094,762	4.9%	1278.0%	2,380,465	0.0%
462,645	9.4%	(107,817)	-2.3%	(153,100)	-402.2%	Federal Expenses	(299,966)	-1.2%	(399,103)	-1.8%	-24.8%	(765,500)	-60.8%
	0.0%		0.0%	(833)	-100.0%	Gain <Loss> on Asset Disposals		0.0%	(4,477)	0.0%	-100.0%	(4,165)	-100.0%
15,008,801	304.9%	(539,084)	-11.7%	(137,620)	-11006.0%	Other Income & Expense	12,378,027	51.1%	(1,587,718)	-7.2%	-879.6%	(688,100)	-1898.9%
15,008,801	304.9%	(539,084)	-11.7%	(137,620)	-11006.0%	OTHER INCOME (EXPENSE)	12,378,027	51.1%	(1,587,718)	-7.2%	-879.6%	(688,100)	-1898.9%
15,788,015	320.7%	(228,545)	-5.0%	253,650	6124.3%	NET INCOME (LOSS)	16,216,884	67.0%	(401,141)	-1.8%	-4142.7%	1,268,250	1178.7%