



PORT OF GUAM
ATURIDATI PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

May 1, 2023

The Honorable Therese M. Terlaje
Speaker
37th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Terlaje:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending February 28, 2023 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Financial Affairs Controller



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May 1, 2023

The Honorable Amanda L. Shelton
Legislative Secretary – 37th Guam Legislature
Chairperson – Maritime Transportation
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Senator Shelton:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending February 28, 2023 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Month Ending 2/28/23**

Current Month		Last Year		Budget			Year to Date		Last Year to Date			Budget	
Actual	%	Actual	%		% Chng		Actual	%	Actual	%	% Chng		% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,324,245	32.2%	1,818,388	36.9%	1,739,319	-23.9%	CT- CHASSIS	8,274,978	34.7%	8,587,262	35.5%	-3.6%	8,696,597	-4.8%
158,544	3.9%	174,367	3.5%	203,962	-22.3%	CT-GROUND	926,330	3.9%	1,057,564	4.4%	-12.4%	1,019,814	-9.2%
147,346	3.6%	51,315	1.0%	109,772	34.2%	CT-BREAKBULK	1,079,836	4.5%	546,707	2.3%	97.5%	548,860	96.7%
1,139	0.0%	1,201	0.0%	925	23.1%	CT-UNITIZED	4,471	0.0%	5,771	0.0%	-22.5%	4,629	-3.4%
						CT-TUNA							
14,763	0.4%	29,558	0.8%	50,765	-70.9%	CT-RO/RO	113,706	0.5%	211,699	0.9%	-46.3%	253,825	-55.2%
7,095	0.2%	9,245	0.2%	6,979	1.7%	CT-STUFFING/DEVAN	34,615	0.1%	30,315	0.1%	14.2%	34,895	-0.8%
6,335	0.2%	1,199	0.0%	5,598	13.2%	CT-HEAVYLIFT	50,598	0.2%	38,806	0.2%	30.4%	27,990	80.8%
180	0.0%	203	0.0%	8,046	-97.8%	CT-LONGLENGTH	8,803	0.0%	62,497	0.3%	-85.9%	40,230	-78.1%
13,001	0.3%	12,667	0.3%	11,852	9.7%	OUT-OF-GAUGE CARGO (OOG)	64,003	0.3%	58,270	0.2%	9.8%	59,260	8.0%
1,672,645	40.7%	2,098,144	42.6%	2,137,218	-21.7%	CARGO THROUGHPUT REVENUES	10,557,341	44.3%	10,598,891	43.8%	-0.4%	10,686,100	-1.2%
						OTHER CARGO RELATED REVENUES							
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
137,931	3.4%	209,445	4.3%	202,023	-31.7%	TRANSHIP CONTAINERS	829,328	3.5%	982,668	4.1%	-15.6%	1,010,116	-17.9%
25,616	0.6%	10,114	0.2%	23,211	10.4%	OVERSTOWED CONTAINERS	177,992	0.7%	124,100	0.5%	43.4%	116,055	53.4%
171	0.0%		0.0%	99	72.8%	SHIFTED CONTAINERS	257	0.0%	342	0.0%	-25.0%	491	-47.7%
3,863	0.1%	4,014	0.1%	4,802	-19.6%	RIGGED CONTAINERS	19,717	0.1%	26,640	0.1%	-26.0%	24,010	-17.9%
9,022	0.2%	9,820	0.2%	11,308	-20.2%	REEFER CNTR-PLUG/UNPLUG	52,754	0.2%	56,826	0.2%	-7.2%	56,540	-6.7%
278,383	6.8%	297,627	6.0%	331,338	-16.0%	DIRECT LABOR BILLED	1,614,173	6.8%	1,674,663	6.9%	-3.6%	1,656,690	-2.6%
19,474	0.5%	18,198	0.4%	22,064	-11.7%	EQUIPMENT RENTAL	91,224	0.4%	113,139	0.5%	-19.4%	110,319	-17.3%
60,235	1.5%	36,674	0.7%	43,417	38.7%	PORT FEES & DOCKAGE	182,050	0.8%	232,278	1.0%	-21.6%	217,085	-16.1%
371,636	9.0%	445,391	9.0%	499,978	-25.7%	WHARFAGE	2,344,376	9.8%	2,497,592	10.3%	-6.1%	2,499,890	-6.2%
45,722	1.1%	62,593	1.3%	60,719	-24.7%	FUEL SURCHARGE	287,495	1.2%	301,026	1.2%	-4.5%	303,595	-5.3%
15,877	0.4%	17,011	0.3%	18,141	-12.5%	MARITIME SECURITY FEE	84,732	0.4%	90,430	0.4%	-6.3%	90,705	-6.6%
116,473	2.8%	140,798	2.9%	158,317	-26.4%	FACILITY MAINTENANCE FEE	742,836	3.1%	804,709	3.3%	-7.7%	791,585	-6.2%
377,599	9.2%	454,194	9.2%	492,112	-23.3%	CRANE SURCHARGE	2,326,932	9.8%	2,472,333	10.2%	-5.9%	2,460,568	-5.4%
1,462,007	35.6%	1,705,879	34.7%	1,867,529	-21.7%	OTHER CARGO RELATED REVENUES	8,753,865	36.7%	9,376,735	38.7%	-6.6%	9,337,637	-6.3%
3,134,652	76.3%	3,804,023	77.3%	4,004,747	-21.7%	OPERATING REVENUES	19,311,205	81.0%	19,975,626	82.5%	-3.3%	20,023,737	-3.6%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Month Ending 2/28/23**

Current Month		Last Year		Budget		%	Chng	Year to Date		Last Year to Date		%	Chng	Budget	%	Chng	
Actual	%	Actual	%	Budget	%			Actual	%	Actual	%						
NON OPERATING REVENUES																	
FACILITIES																	
2,281	0.1%	2,609	0.1%		0.0%			10,364	0.0%	11,417	0.0%	-9.2%					
(25,050)	-0.6%		0.0%	11,281	-322.1%			60,125	0.3%	60,180	0.2%	0.0%	56,405	6.6%			
16,942	0.4%	18,689	0.4%	17,818	-4.9%			80,308	0.3%	76,818	0.3%	4.5%	89,090	-9.9%			
487,912	11.9%	228,323	4.6%	305,164	59.9%			1,652,152	6.9%	1,422,745	5.9%	16.1%	1,525,820	8.3%			
70,199	1.7%	80,734	1.6%	84,019	-16.4%			418,782	1.8%	403,865	1.7%	3.7%	420,095	-0.3%			
127,475	3.1%	126,449	2.6%	126,459	0.8%			642,384	2.7%	632,244	2.6%	1.6%	632,295	1.6%			
8,151	0.2%	2,410	0.0%	2,411	238.1%			17,792	0.1%	12,051	0.0%	47.6%	12,052	47.6%			
2,272	0.1%	3,039	0.1%	2,975	-23.6%			16,712	0.1%	15,479	0.1%	8.0%	14,877	12.3%			
420	0.0%	650	0.0%	737	-43.0%			3,595	0.0%	2,860	0.0%	0.0%	3,685	-2.4%			
29,581	0.7%	21,616	0.4%	24,900	18.8%			134,035	0.6%	115,334	0.5%	18.2%	124,500	7.7%			
3,470	0.1%	2,192	0.0%	3,224	7.6%			14,166	0.1%	12,429	0.1%	14.0%	16,117	-12.1%			
227,258	5.5%	622,805	12.7%	278,170	-18.3%			1,437,261	6.0%	1,420,805	5.9%	1.2%	1,390,850	3.3%			
950,862	23.1%	1,109,515	22.5%	857,158	10.9%			4,487,675	18.8%	4,186,228	17.3%	7.2%	4,285,786	4.7%			
OTHER FEES & SERVICES																	
	0.0%		0.0%		0.0%				0.0%		0.0%	0.0%					
	0.0%		0.0%		0.0%				0.0%		0.0%	0.0%					
	0.0%		0.0%	112	0.0%				0.0%		0.0%	0.0%	560	-100.0%			
5,251	0.1%		0.0%	1,439	0.0%			5,296	0.0%		0.0%	0.0%	7,192	-26.4%			
1,640	0.0%	2,038	0.0%	956	-100.0%			3,059	0.0%	6,838	0.0%	-55.3%	4,780	-36.0%			
5,011	0.1%	5,169	0.1%	6,202	-15.3%			21,573	0.1%	25,895	0.1%	-16.7%	31,009	-30.4%			
2,652	0.1%	1,705	0.0%		0.0%			13,132	0.1%	8,145	0.0%	61.2%					
14,554	0.4%	8,912	0.2%	8,709	67.1%			43,061	0.2%	40,878	0.2%	5.3%	43,541	-1.1%			
100	0.4%	100	0.0%	333	-89.9%			400	0.0%	609	0.0%	-34.3%	1,665	-76.0%			
REIMBURSEMENTS																	
7,367	0.2%	-	0.0%	258,354	0.0%			7,367	0.0%	5,894	0.0%	0.0%	1,291,770	0.0%			
-	0.0%	-	0.0%	-	0.0%			-	0.0%	-	0.0%	0.0%	-	-			
-	0.0%	-	0.0%	-	0.0%			-	0.0%	-	0.0%	0.0%	-	-			
-	0.0%	-	0.0%	-	0.0%			-	0.0%	-	0.0%	0.0%	-	-			
-	0.0%	-	0.0%	-	0.0%			-	0.0%	-	0.0%	0.0%	-	-			
7,367	0.2%	-		258,354	0.0%			7,367	0.0%	5,894	0.0%	0.0%	1,291,770	0.0%			
972,863	23.7%	1,118,527	22.7%	1,124,554	-13.5%			4,538,503	19.0%	4,233,608	17.5%	7.2%	5,622,762	-19.3%			
4,107,535	100.0%	4,922,550	100.0%	5,129,301	-19.9%			23,849,709	100.0%	24,209,234	100.0%	-1.5%	25,646,499	-7.0%			

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Month Ending 2/28/23**

Current Month		Last Year		Budget		INDIRECT COSTS	Year to Date		Last Year to Date		% Chng	Budget	% Chng
Actual	%	Actual	%		% Chng		Actual	%	Actual	%			
						General & Administrative Expenses							-1
1,873,062	45.6%	1,898,006	38.6%	1,961,753	-4.5%	Salaries & Wages	10,153,841	42.6%	9,810,913	40.5%	3.5%	9,808,760	3.5%
193,858	4.7%	185,217	3.8%	197,527	-1.9%	Insured Benefits	1,049,630	4.4%	969,571	4.0%	8.3%	987,562	8.3%
510,930	12.4%	486,342	9.9%	473,963	7.8%	Retirement Benefits	2,681,755	11.2%	2,565,539	10.6%	4.5%	2,369,792	13.2%
142,478	3.5%	138,162	2.8%	157,717	-9.7%	Other Benefits	814,351	3.4%	739,443	3.1%	10.1%	788,573	3.3%
494	0.0%	5,841	0.1%	6,667	-92.6%	Other Personnel Costs	1,352	0.0%	18,110	0.1%		33,335	-95.9%
21,613	0.5%	18,304	0.4%	18,805	14.9%	Communications	87,138	0.4%	61,021	0.3%	42.8%	94,028	-7.3%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
295,070	7.2%	116,597	2.4%	122,927	140.0%	Utilities	1,003,739	4.2%	502,250	2.1%	99.8%	614,633	63.3%
298,251	7.3%	281,208	5.7%	323,322	-7.8%	General Insurance	1,480,921	8.2%	1,406,040	5.8%	5.3%	1,616,608	-8.4%
-	0.0%	-	0.0%	-		Repairs & Maintenance	-	0.0%	3,968	0.0%		-	0.0%
437,245	10.6%	193,761	3.9%	87,710	398.5%	Repairs & Maintenance	882,429	3.7%	525,580	2.2%	67.9%	438,495	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%		-	
8,121	0.2%	16,288	0.3%	16,182	-49.8%	Repairs & Maintenance-Pola 14	76,970	0.3%	47,919	0.2%	60.6%	80,910	-4.9%
(18,979)	-0.5%	25,471	0.5%	16,182	-217.3%	Repairs & Maintenance-Pola 16	76,188	0.3%	89,130	0.4%	-14.5%	80,910	-5.8%
13,080	0.3%	8,221	0.2%	16,182	-19.2%	Repairs & Maintenance-Pola 17	78,400	0.3%	68,864	0.3%	13.8%	80,910	-3.1%
515,197	12.5%	506,370	10.3%	516,708	-0.3%	Depreciation & Amortization	2,584,147	10.8%	2,548,696	10.5%	1.4%	2,583,540	0.0%
-	0.0%	-	0.0%	1,250	-100.0%	Damage, Shortage, Writedown &	(9,014)	0.0%	(17,795)	-0.1%	-49.3%	6,250	-244.2%
90,438	2.2%	91,679	1.9%	124,150	-27.2%	Supplies	555,575	2.3%	399,957	1.7%	38.9%	620,718	-10.5%
2,588	0.1%	6,204	0.1%	15,546	-83.4%	Miscellaneous	43,976	0.2%	31,030	0.1%	41.7%	77,725	-43.4%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
112,221	2.7%	60,668	1.2%	81,882	37.1%	Agency & Management Fees	442,543	1.9%	348,881	1.4%	26.8%	408,410	8.1%
71,644	1.7%	99,333	2.0%	91,092	-21.3%	Professional Services	175,123	0.7%	152,770	0.6%	14.6%	455,453	-81.5%
-	0.0%	-	0.0%	30,318	-100.0%	Contractual Services	-	0.0%	8,448	0.0%		151,575	-100.0%
12,127	0.3%	5,901	0.1%	38,923	-68.8%	Other Contractual Services	68,046	0.3%	62,069	0.3%	9.6%	194,615	-65.0%
-		-		113,804	-100.0%	Overhead Allocation	-		-			569,024	-100.0%
15,020	0.4%	3,113	0.1%	5,844	157.0%	Other Expenses	19,973	0.1%	9,959	0.0%	100.5%	29,220	-31.6%
7,216	0.2%	-	0.0%	9,917		Earthquake Expense	72,189	0.3%	22,133	0.1%		49,587	
-	0.0%	-	0.0%	-		Typhoon Expense	3	0.0%	241	0.0%	-98.9%	-	
-	0.0%	2,755	0.1%	-		Emergency Expense	-	0.0%	4,291	0.0%		-	
4,601,696	112.0%	4,149,423	64.3%	4,428,370	3.9%	General & Administrative Expenses	22,339,274	93.7%	20,379,025	84.2%	9.6%	22,141,633	0.9%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Month Ending 2/28/23**

Current Month		Last Year		Budget		%	Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget					Actual	%	Actual	%	Chng	Budget	%
(494,161)	112.0%	773,127	15.7%	700,931	556.5%			OPERATING INCOME (LOSS)	1,510,435	6.3%	3,830,209	15.8%	-60.6%	3,504,866	-56.9%
								OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%			Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%			Other Income		0.0%		0.0%	0.0%		0.0%
346,898	8.4%	55,378	1.1%	161,683	114.6%			Interest Income	1,607,784	6.7%	11,056	0.0%	14442.4%	808,415	98.9%
2,415	0.1%	(63,205)	-1.3%	(99,668)	-102.4%			Other Expense	12,442	0.1%	(48,494)	-0.2%	-125.7%	(498,340)	-102.5%
(235,979)	-5.7%	(245,079)	-5.0%	(335,128)	-29.6%			Interest Expense	(1,179,894)	-4.9%	(1,225,395)	-5.1%	-3.7%	(1,675,640)	-29.6%
	0.0%		0.0%		0.0%			Claims Settlement		0.0%		0.0%	0.0%	-	0.0%
(255,343)	-6.2%	(237,134)	-4.8%	(242,338)	5.4%			Retirement Govt Contribution	(1,275,627)	-5.3%	(1,144,738)	-4.7%	11.4%	(1,211,690)	5.3%
108,501	2.6%	15,036,196	305.5%	465,166	0.0%			Federal Reimbursement	785,971	3.3%	15,085,565	62.3%	-94.8%	2,325,830	0.0%
	0.0%	462,645	9.4%	(153,100)	-100.0%			Federal Expenses	(29,465)	-0.1%	(299,966)	-1.2%	-90.2%	(765,500)	-96.2%
	0.0%		0.0%	(834)	-100.0%			Gain <Loss> on Asset Disposals	(3,114)	0.0%	(1,394)	0.0%	123.4%	(4,170)	-25.3%
(33,506)	-0.8%	15,008,801	304.9%	(204,219)	-83.6%			Other Income & Expense	(81,907)	-0.3%	12,376,633	51.1%	-100.7%	(1,021,095)	-92.0%
(33,506)	-0.8%	15,008,801	304.9%	(204,219)	-83.6%			OTHER INCOME (EXPENSE)	(81,907)	-0.3%	12,376,633	51.1%	-100.7%	(1,021,095)	-92.0%
(527,668)	-12.8%	15,781,928	320.6%	496,712	-206.2%			NET INCOME (LOSS)	1,428,529	6.0%	16,206,842	66.9%	-91.2%	2,483,771	-42.5%