



PORT OF GUAM
 ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
 1026 Cabras Highway, Suite 201, Piti, Guam 96925
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
 Website: www.portguam.com



Eddie Baza Calvo
 Governor of Guam
 Ray Tenorio
 Lieutenant Governor

COPY

April 3, 2017

Speaker Benjamin J.F. Cruz

The Honorable Benjamin J.F. Cruz
 Speaker
 IMina 'Trentai Kuattro Na Liheslaturan Guahan
 155 Hesler Street Suite 107
 Hagatna, Guam 96910

APR 03 2017
 Time: 2:19 [] AM [] PM File No 34-249
 Received By: [Signature]

Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending January 31, 2017 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.


Sincerely,

[Signature]
FELIX R. PANGELINAN
 Acting General Manager

Attachments

Cc: Senator Frank Aguon
 Public Auditor
 Deputy General Manager, *Operations*
 Deputy General Manager, *Admin. & Finance*
 Acting Financial Affairs Controller *[Signature]*

RECEIVED
 OFFICE OF SENATOR FRANK B. AGUON, JR.
[Signature]
 34th GL APR 03 2017
 STE 503, DNA BLDG.
 238 ARCHBISHOP FLORES STREET HAGATNA, GU 96910



	Amount Current	Amount Last Month End	Amount Last Year End	Change This Month	Change This Year
Total Assets					
Current Assets					
Cash on Hand	2,000.00	2,000.00	2,000.00		
Petty Cash Fund	100.00	100.00	100.00		
Cashier Change Fund	2,100.00	2,100.00	2,100.00		
Cash on Hand					
Incentive Award Fund					
First Hawaiian Bank-Incentive					
Incentive Award Fund					
Cash in Bank					
First Hawaiian Bank	6,568,424.54	7,505,137.63	7,317,313.90	936,713.09	748,889.36
Bank of Guam					
Bank of Hawaii	1,548,797.67	1,099,526.11	1,795,226.35	449,271.56	246,428.68
Citizen Security Bank					
Cash in Bank	8,117,222.21	8,604,663.74	9,112,540.25	487,441.53	995,318.04
Short Term Investments					
Bank of Guam	24,357,609.14	23,073,690.26	26,657,751.34	1,283,918.88	2,300,142.20
Citizen's Security Bank					
First Hawaiian Bank					
BankPacific					
Citibank					
Bank of Hawaii					
Oceanic Bank					
Gov Guam Employees Fed CU					
Short Term Investments	24,357,609.14	23,073,690.26	26,657,751.34	1,283,918.88	2,300,142.20
Account Receivable-Trade (Net)					
Accounts Receivable-Trade	7,441,415.57	7,855,938.64	5,009,767.39	414,523.07	2,431,648.18
Allow for Uncollectible Acct.	841,947.69	841,947.69			
A/R-Clearing Account					
Account Receivable-Trade (Net)	6,599,467.88	7,013,990.95	4,167,819.70	414,523.07	2,431,648.18
Accounts Receivable-Other					
Accounts Receivable-DOA					
Accounts Receivable-Employee	4,452.30	4,852.30	5,902.30	400.00	1,450.00
Accounts Receivable-FEMA Reimb					
Accounts Receivable-Geda/Casam					
Accounts Receivable-Other	111,150.00	111,150.00	600,890.89		489,740.89
Accounts Receivable-Ins Procee					
Accounts Receivable-Other	115,602.30	116,002.30	606,793.19	400.00	491,190.89
Marina Receivables					
Accounts Receivable-Agat Marin	15,216.47	11,213.97	14,758.30	4,002.50	458.17
Accounts Receivable-GDP Marina	1,539.08	1,714.58	1,968.25	1,175.50	429.17
Accounts Receivable-Harbor of	4,904.41	4,904.41	4,835.45		68.96

	Amount Current	Last Month Amount	Last Year Amount	Change This Month	Change This Year
Marina Receivables	21,659.96	17,832.96	21,562.00	3,827.00	97.96
Interest Receivables					
Bank of Guam					
Bank of Hawaii					
BankPacific					
CitiBank					
Citizens Security Bank					
First Hawaiian Bank					
GovGuam Emp.Fed.Credit Union					
Oceanic Bank					
Other					
Interest Receivables					
Prepaid Expenses	1,624,010.63	1,831,178.63	16,666.67	207,168.00	1,607,343.96
Prepaid Insurance	874,343.00	980,528.13	45,647.92	106,185.13	838,695.08
Prepaid Expenses	2,498,353.63	2,811,706.76	62,314.59	313,353.13	2,436,039.04
Deferred Expenses					
Deferred Geda Addendum L/Lease					
Credit Note Reimbursement					
Deferred Expenses					
Current Assets	41,712,015.12	41,639,986.97	40,630,881.07	72,028.15	1,081,134.05
Non Current Assets					
Long Term Receivable	2,258,190.48	2,258,190.48	2,258,190.48		
Long Term Receivable-DOA	1,490,449.90	1,490,449.90	1,490,449.90		
Long Term Receivable-Geda	3,748,640.38	3,748,640.38	3,748,640.38		
Allow for Uncollectible LT A/R					
Long Term Receivable					
Inventory-Computer	95,054.00	95,054.00	95,054.00		
Gas, Oil and Diesel Inventory	104.34	127.03	172.40	22.69	68.06
Supplies Inventory	261,253.54	278,501.41	259,650.56	17,247.87	1,602.98
Contra-Asset Inventory Adj.	1,210.77	1,210.77	1,210.77		
Allowance for Obsolescence	53,981.29	70,781.97	70,781.97	16,800.68	16,800.68
Inventory for Survey					
Inventory	301,219.82	301,689.70	282,884.22	469.88	18,335.60
Work In Progress					
Const Work in Progr-Local	9,070,053.17	9,070,053.17	9,070,053.17		
Const Work in Progr-Federal	5,927,677.77	5,907,990.57	5,868,616.17	19,687.20	59,061.60
Const Work in Progr-FMF	146,586.45	11,880.00		134,706.45	146,586.45
Work In Progress	15,144,317.39	14,989,923.74	14,938,669.34	154,393.65	205,648.05
Non Current Assets	15,445,537.21	15,291,613.44	15,221,553.56	153,923.77	223,983.65

	Amount Current	Amount Last Month End	Amount Last Year End	Change This Month	Change This Year
Property, Plant & Equipment					
Land	3,563,000.00	3,563,000.00	3,563,000.00		
Land-Cabras	3,563,000.00	3,563,000.00	3,563,000.00		
Buildings	15,732,648.10	15,732,648.10	15,732,648.10		
Buildings-Original	116,493,908.20	116,462,740.68	116,462,740.68	31,167.52	31,167.52
Buildings-Substation Shelter					
Buildings-Wharf Improvements	132,226,556.30	132,195,388.78	132,195,388.78	31,167.52	31,167.52
Buildings					
Accumulated Depreciation-Build	15,180,524.84	15,178,124.49	15,170,923.44	2,400.35	9,601.40
AccDeprec-Buildings-Original	27,685,852.35	27,422,832.31	26,633,966.98	263,020.04	1,051,885.37
AccDeprec-Buildings-Subshel					
AccDeprec-Buildings-Wharf Impr	42,866,377.19	42,600,956.80	41,804,890.42	265,420.39	1,061,486.77
Accumulated Depreciation-Build					
Furnishings & Equipment					
Air Tools	508,918.08	508,918.08	508,918.08		
Communications Equip	1,532,900.92	1,512,900.92	1,502,280.92	10,600.00	10,620.00
Computer Equip	16,851,672.56	16,851,672.56	14,998,876.56	1,852,800.00	1,987,756.00
Crane Equip	1,124,984.00	1,124,984.00	982,678.00	142,306.00	142,306.00
Furnishings & Office Equip	1,257,055.25	1,257,055.25	1,257,055.25		
Forklift Equip	12,466.87	12,466.87	12,466.87		
Gantry 3 Relocation Cost	2,852.00	2,852.00	2,852.00		
Generator Sets	6,999.00	6,999.00	6,999.00		
Hand Tools	1,860,128.84	1,860,128.84	1,685,129.84	175,000.00	174,999.00
Load & Unload Equip	17,772.56	17,772.56	16,502.81	1,269.75	1,269.95
Mowing Equip	337,118.65	337,118.65	334,218.65	2,900.00	2,900.00
Other Equip	3,171,704.97	3,101,696.97	1,431,688.97	1,740,016.00	1,740,016.00
Power Tools	1,855,213.87	1,833,373.87	1,863,130.87	21,840.00	7,917.00
Safety Equip					
Shop Equip					
Tractors					
Tractors & Motor Equip	29,514,033.83	28,622,185.83	25,465,930.66	891,848.00	4,048,103.17
Vehicles & Motor Equip					
Furnishings & Equipment					
Accumulated Depreciation-Furni					
AccDeprec-Air Tools	439,272.93	433,317.44	415,450.97	5,955.49	23,821.96
AccDeprec-Communications Eqt.	869,680.61	856,657.99	817,375.18	13,022.62	52,305.43
AccDeprec-Computer Equip	5,457,844.50	5,424,418.61	5,028,140.94	107,425.89	429,703.56
AccDeprec-Crane Equip	435,153.85	424,010.75	392,095.32	11,863.99	43,773.34
AccDeprec-Furnishings & Office	835,153.85	826,118.89	823,238.01	9,034.96	11,915.84
AccDeprec-Forklift Equip	229,848.13	223,864.50	201,913.61	6,983.63	27,934.52
AccAmort-Gantry 3 Relocation C	8,939.89	8,937.42	8,750.01	23.77	23.88
AccDeprec-Generator Sets	261.47	237.70	166.39	23.77	95.08
AccDeprec-Hand Tools	2,799.60	2,682.95	2,333.00	116.65	466.60
AccDeprec-Load & Unload Equip	1,003,048.09	986,166.75	938,433.39	16,881.34	64,608.70
AccDeprec-Mowing Equip					
AccDeprec-Other Equip					

	Amount Current	Amount Last Month End	Amount Last Year End	Change This Month	Change This Year
AccDeprec-Power Tools	7,504.54	7,329.10	6,802.78	175.44	701.76
AccDeprec-Safety Equip	167,563.37	165,425.03	159,010.01	2,138.34	8,553.36
AccDeprec-Shop Equip	1,150,250.55	1,127,481.88	1,088,176.19	22,768.67	62,074.36
AccDeprec-Tractors	1,665,009.22	645,288.06	647,440.55	19,721.16	17,568.67
AccDeprec-Vehicles & Motor Equ					
Accumulated Depreciation-Furni	11,273,111.41	11,056,937.07	10,529,332.35	216,174.34	743,779.06
Capital Leases					
Capital Leases					
Capital Leases					
Accumulated Amortization-Capit					
AccAmort-Capital Leases					
Accumulated Amortization-Capit					
Pension-Deferred Outflows Res	4,451,753.43	4,451,753.43	4,451,753.43		
Pension-Deferred Outflow Res	4,451,753.43	4,451,753.43	4,451,753.43		
Pension-Deferred Outflows Res	115,615,854.96	115,174,434.17	113,341,850.10	441,420.79	2,274,004.86
Property, Plant & Equipment	172,773,407.29	172,106,034.58	169,194,284.73	667,372.71	3,579,122.56
Total Assets					
Total Liabilities & Capital					
Current Liabilities					
Accounts Payable	217,138.22	172,582.26	246,464.12	44,555.96	29,325.90
Accounts Payable Custom	1,686,347.60	1,396,363.75	1,689,813.65	289,983.85	3,466.00
Accounts Payable GSA	5,785.00	5,800.00	15.00	15.00	5,785.00
Accounts Payable Others					
Accounts Payable Trade					
Received Not Vouchered					
Accounts Payable	1,909,270.82	1,574,746.01	1,936,277.77	334,524.81	27,006.95
Current Loan Payable					
Current ANZ (USDA) Loan Payabl	143,536.72	160,769.52	212,348.85	17,232.80	68,812.13
CU ANZ (USDA) 12M Loan Payable	426,235.52	477,733.85	633,883.34	51,498.33	207,647.82
CU BOG 10M SLE Loan Payable	255,652.33	309,431.28	477,350.14	53,778.95	221,697.81
CU BOG 2M USDA Direct Loan	178,904.44	200,965.48	266,750.74	22,061.04	87,846.30
Current Loan Payable	1,004,329.01	1,148,900.13	1,590,333.07	144,571.12	586,004.06
Due to Public Utilities					
Due to GPA					
Due to GTA					
Due to GWA					
Due to Public Utilities					
Accrued Interest Payable					

	Amount Current	Amount Last Month End	Amount Last Year End	Change This Month	Change This Year
Accrued Interest Payable					
Accrued Interest Payable					
Deferred Revenues					
Deferred Revenues - DOD Moderniz	61,769.01	61,769.01	61,769.01		188,028.43
Deferred Income - GEDA	105,718.75	105,718.75	293,747.18		7,307.90
Deferred Revenues - Leases			7,307.90		330,347.72
Deferred Revenues - Marinas			330,347.72		525,684.05
Deferred Revenues	43,949.74	43,949.74	569,633.79		
Accrued Expenses					
Accrued Payroll	502,460.55	360,777.87	665,854.05	141,682.68	163,393.50
Accrued Vacation Pay-Current	1,261,423.95	1,240,610.33	1,136,453.01	20,813.62	124,970.94
Accrued Vacation Pay					
Accrued Earthquake Cost					
Accrued Earthquake Supplemental					
Accrued Cola/Supplemental					
Accrued Typhoon Cost					
Accrued Medical Care Tax					
Accrued Federal Grant					
Employee Insurance Payables	4,294.30	3,225.60	1,623.08	1,068.70	2,671.22
Employee Deductions Payable	211,757.65	161,262.18	266,555.16	50,495.47	54,797.51
Withholding Tax Payable					
Credit Union					
Accrued Miscellaneous Deductio					
Accrued Death & Disability Ins					
Retirement Contributions					
Deferred Compensation Plan Pay					
Accrued Expenses	1,979,936.45	1,765,875.98	2,070,485.30	214,060.47	90,548.85
Security Deposits					
Security Deposits - Space Leas	85,572.20	85,572.20	85,572.20		462.50
Security Deposits - Marinas	28,959.86	28,772.36	28,497.36	187.50	462.50
Security Deposits	114,532.06	114,344.56	114,069.56	187.50	462.50
Capital Lease Obligations- Cur					
Captl Lease Obligations-Curren					
Capital Lease Obligations- Cur					
Other Current Liabilities					
Reserve Shortage/Property Dama					
Lease Payable - GEDA					
Other Current Liabilities					
Current Liabilities	5,052,018.08	4,647,816.42	6,280,799.49	404,201.66	1,228,781.41
Non Current Liabilities					
Long Term Accrued Expenses					
Unfunded Retirement Contributi	42,317,421.00	42,317,421.00	42,317,421.00		

	Amount Current	Amount Last Month End	Amount Last Year End	Change This Month	Change This Year
Accrued Vacation Pay-Long Term	401,957.81	401,957.81	401,957.81		
Accrued Sick Lve (DC) -Long Term	1,649,857.20	1,649,857.20	1,649,857.20		
Long Term Accrued Expenses	44,369,236.01	44,369,236.01	44,369,236.01		
Pension-Deferred Inflow of Res	4,565,083.00	4,565,083.00	4,565,083.00		
Pension-Deferred Inflow of Res	4,565,083.00	4,565,083.00	4,565,083.00		
Capital Lease Obligations					
Capital Lease Obligations					
Capital Lease Obligations					
Long Term Loan Payables	2,261,544.06	2,261,544.06	2,261,544.06		
LT-ANZ (USDA) Loan Payable 3.5	9,292,102.18	9,292,102.18	9,292,102.18		
LT-ANZ (USDA) Loan Payable 12M	8,294,667.02	8,294,667.02	8,294,667.02		
LT-BOG SLE Loan Payable 10M	1,434,001.05	1,434,001.05	1,434,001.05		
LT-BOG \$2M USDA Direct Loan					
Long Term Loan Payables	21,282,314.31	21,282,314.31	18,243,091.36		3,039,222.95
Non Current Liabilities	70,216,633.32	70,216,633.32	67,177,410.37		3,039,222.95
Capital Contributions & Equity					
Contributions-Local Government	3,563,000.00	3,563,000.00	3,563,000.00		
Contributions-Land	483,688.19	483,688.19	483,688.19		
Contributions-Property & Equip	13,413,670.45	13,413,670.45	13,413,670.45		
Contributions-General Fund	100,000.00	100,000.00	100,000.00		
Contributions-G.E.P.A.	7,000.00	7,000.00	7,000.00		
Contributions-PAG (Portion of					
Contributions-Local Government	17,567,358.64	17,567,358.64	17,567,358.64		
Contributions-Federal Governme	10,321,126.26	10,321,126.26	10,321,126.26		
Contributions-U.S. Govt Rehab	1,492,676.57	1,492,676.57	1,492,676.57		
Contributions-Economic Develop	6,508,875.60	6,508,875.60	6,508,875.60		
Contributions-U.S. Department	53,763.30	53,763.30	53,763.30		
Contributions-U.S. Govt-Fema					
Contributions-Federal Governme	18,376,441.73	18,376,441.73	18,376,441.73		
Accumulated Earnings	20,085,451.75	20,085,451.75	20,085,451.75		
Accumulated Earnings (Deficit)	79,877,721.25	79,877,721.25	79,877,721.25		
Accumulated Earnings	59,792,269.50	59,792,269.50	59,792,269.50		
Net Earnings (Loss)	1,768,686.02	1,505,514.97	5.00	263,171.05	1,768,681.02
Capital Contributions & Equity	97,504,755.89	97,241,584.84	95,736,074.87	263,171.05	1,768,681.02
Total Liabilities & Capital	172,773,407.29	172,106,034.58	169,194,284.73	667,372.71	3,579,122.56

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 013117

	Current Month		Last Year		Year to Date		Last Year to Date		Chng	%	
	Actual	%	Actual	%	Actual	%	Actual	%			
OPERATING REVENUES											
CARGO THROUGHPUT REVENUES											
1.260,106	32.8%	456,208	11.9%	504,820	1.50	5,119,533	31.3%	1,514,789	8.9%	2,019,280	1.54
142,518	3.7%	912,980	23.9%	1,136,276	(0.87)	1,082,393	6.6%	4,802,864	28.1%	4,545,104	(0.76)
94,652	2.5%	138,856	3.6%	97,747	(0.03)	324,090	2.0%	421,656	2.5%	390,988	(0.17)
69	0.0%	1,034	0.0%	1,142	(0.94)	1,123	0.0%	2,361	0.0%	4,568	(0.75)
33,648	0.9%	79,287	2.1%	64,989	(0.48)	168,560	1.0%	196,123	1.1%	259,950	(0.35)
4,557	0.1%	4,557	0.1%	4,821	(0.05)	20,960	0.1%	17,800	0.1%	19,284	0.09
3,336	0.1%	3,732	0.1%	2,681	0.24	8,816	0.1%	12,201	0.1%	10,724	(0.18)
1,763	0.0%	457	0.0%	129	12.67	1,822	0.0%	612	0.0%	516	2.53
7,574	0.2%	15,147	0.4%	15,084	(0.50)	27,751	0.2%	57,775	0.3%	60,336	(0.54)
1,548,223	40.3%	1,612,258	42.1%	1,827,689	(0.16)	6,755,048	41.3%	7,026,181	41.1%	7,310,750	(0.08)
OTHER CARGO RELATED REVENUES											
231,104	6.0%	314,915	8.2%	311,233	(0.26)	1,104,084	6.7%	1,320,046	7.7%	1,244,932	(0.11)
22,052	0.6%	8,525	0.2%	9,899	1.23	53,884	0.3%	40,311	0.2%	39,596	0.36
145	0.0%	218	0.0%	304	(0.52)	1,015	0.0%	711	0.0%	1,216	(0.17)
1,914	0.0%	4,168	0.1%	3,123	(0.39)	4,933	0.0%	12,937	0.1%	12,492	(0.61)
8,494	0.2%	8,107	0.2%	10,214	(0.17)	40,501	0.2%	40,875	0.2%	40,856	(0.01)
251,837	6.6%	302,039	7.9%	274,964	(0.08)	1,062,226	6.5%	1,186,945	6.9%	1,099,856	(0.03)
16,671	0.4%	21,690	0.6%	18,412	(0.09)	72,692	0.4%	65,127	0.4%	73,648	(0.01)
32,584	0.8%	41,571	1.1%	38,341	(0.15)	183,960	1.1%	149,786	0.9%	153,364	0.20
346,592	9.0%	350,563	9.2%	425,719	(0.19)	1,566,791	9.6%	1,650,024	9.6%	1,702,876	(0.08)
51,087	1.3%	58,546	1.5%	61,839	(0.17)	224,175	1.4%	247,718	1.4%	247,356	(0.09)
33,673	0.9%	17,280	0.5%	18,306	0.84	133,417	0.8%	73,221	0.4%	73,224	0.82
100,215	2.6%	128,514	3.4%	147,159	(0.32)	490,769	3.0%	592,689	3.5%	588,636	(0.17)
438,211	11.4%	438,938	11.5%	523,057	(0.16)	2,059,569	12.6%	2,125,972	12.4%	2,092,228	(0.02)
1,534,578	39.9%	1,701,252	44.5%	1,850,375	(0.17)	7,000,658	42.8%	7,517,455	43.9%	7,401,500	(0.05)
3,082,800	80.2%	3,313,510	86.6%	3,678,064	(0.16)	13,755,706	84.1%	14,543,636	85.0%	14,712,256	(0.07)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 013117

	Current Month		Last Year		Year to Date		Last Year to Date			
	Actual	% Chng	Actual	% Chng	Actual	% Chng	Actual	% Chng		
INDIRECT COSTS										
General & Administrative Expen										
Salaries & Wages	(1,542,726)	-40.2%	(1,409,535)	-36.8%	(6,276,435)	-38.4%	(5,875,315)	-34.3%	(6,623,108)	(0.05)
Insured Benefits	(110,532)	-2.9%	(106,132)	-2.8%	(442,170)	-2.7%	(442,307)	-2.6%	(475,036)	(0.07)
Retirement Benefits	(419,492)	-10.9%	(376,142)	-9.8%	(1,558,541)	-10.1%	(1,606,754)	-9.4%	(1,770,284)	(0.06)
Other Benefits	(118,937)	-3.1%	(105,551)	-2.8%	(490,837)	-3.0%	(452,057)	-2.6%	(461,165)	29.36
Other Personnel Costs	(2,108)	-0.1%	(5,373)	0.0%	12,593	0.1%	(7,665)	0.0%	(30,000)	(1.42)
Communications	(11,222)	-0.3%	(5,373)	0.0%	(51,988)	-0.3%	(21,949)	-0.1%	(43,884)	0.18
Leases/Rentals		0.0%		0.0%		0.0%		0.0%		-
Utilities	(149,359)	-3.9%	(141,918)	-3.7%	(499,242)	-3.1%	(591,224)	-3.5%	(629,332)	(0.21)
General Insurance	(211,535)	-5.5%	(176,937)	-4.6%	(849,203)	-5.2%	(645,032)	-3.8%	(1,029,212)	(0.17)
Repairs & Maintenance	(28,025)	-0.7%	(25,646)	-0.7%	(104,372)	-0.6%	(130,076)	-0.8%	(267,624)	(0.61)
Repairs & Maintenance-Subic Cr		0.0%		0.0%		0.0%		-100.0%		-
Repairs & Maintenance-Pola 14	(10,458)	-0.3%	(7,332)	-0.2%	(31,941)	-0.2%	(60,111)	-0.4%	(152,224)	(0.79)
Repairs & Maintenance-Pola 16	(7,031)	-0.2%	(9,692)	-0.3%	(28,420)	-0.2%	(69,617)	-0.4%	(152,224)	(0.81)
Repairs & Maintenance-Pola 17	(6,011)	-0.2%	(10,453)	-0.3%	(23,177)	-0.1%	(69,552)	-0.4%	(152,224)	(0.85)
Depreciation & Amortization	(481,595)	-12.5%	(506,780)	-13.2%	(1,896,882)	-11.6%	(2,013,326)	-11.8%	(1,894,788)	0.00
Damage, Shortage, Writedown & Supplies	(40,962)	-1.1%	(60,321)	-1.3%	(767)	0.0%	(1,022)	0.0%	(29,004)	(0.97)
Miscellaneous	(3,471)	-0.1%	(2,680)	-0.1%	(213,459)	-1.3%	(329,123)	-1.9%	(547,704)	(0.61)
Advertising		0.0%		0.0%	(17,347)	-0.1%	(13,798)	-0.1%	(281,008)	(0.94)
Agency & Management Fees	(71,027)	-1.8%	(30,982)	-0.8%	(275,375)	-1.7%	(324,297)	-1.9%	(361,288)	(0.24)
Professional Services	(104,321)	-2.7%	(83,069)	-2.2%	(442,926)	-2.7%	(615,205)	-3.6%	(729,416)	(0.39)
Contractual Services		0.0%	(6,390)	-0.2%		0.0%	(6,390)	0.0%	(20,000)	(1.00)
Other Contractual Services	(9,331)	-0.2%	(14,054)	-0.4%	(45,821)	-0.3%	(38,459)	-0.2%	(107,628)	(0.57)
Other Expenses	(12,518)	-0.3%	(8,252)	-0.2%	(25,610)	-0.2%	(25,277)	-0.1%	(54,168)	(0.53)
Earthquake Expense		0.0%		0.0%		0.0%		0.0%		-
Typhoon Expense		0.0%	(1)	0.0%	(11)	0.0%	(52,948)	-0.3%		-
Earthquake Expense		0.0%		0.0%		0.0%		0.0%		-
General & Administrative Expen	(3,340,661)	-87.0%	(3,077,640)	-80.4%	(13,361,932)	-81.7%	(13,410,021)	-78.4%	(15,554,657)	(0.14)