



PORT OF GUAM

ATURIDAT I PUETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

1026 Cabras Highway, Suite 201, Piti, Guam 96925

Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445

Website: www.portguam.com



Lourdes A. Leon Guerrero

Governor of Guam

Joshua F. Tenorio

Lieutenant Governor

September 27, 2022

The Honorable Therese M. Terlaje

Speaker

36th Guam Legislature

163 Chalan Santo Papa

Hagatña, Guam 96910

Dear Speaker Terlaje:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending July 31, 2022 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,

LUIS R. BAZA

Acting General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller



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Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

September 27, 2022

The Honorable Telena Cruz Nelson
Senator – 36th Guam Legislature
Chairperson – Maritime Transportation
173 Aspinall Avenue
Ada Plaza Center Suite 202A
Hagatña, Guam 96910

Dear Senator Nelson:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending July 31, 2022 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Respectfully,


LUIS R. BAZA
Acting General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Month Ending 7/31/22**

Current Month		Last Year		Budget		%	Chng	Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	%			Actual	%	Actual	%	Chng	Budget	%
OPERATING REVENUES														
CARGO THROUGHPUT REVENUES														
1,731,577	32.0%	1,939,039	38.4%	1,672,655	3.5%	CT- CHASSIS		16,961,870	35.3%	17,439,843	37.8%	-2.7%	16,729,767	1.4%
217,500	4.0%	236,412	4.7%	206,733	5.2%	CT-GROUND		1,989,682	4.1%	1,987,266	4.3%	0.1%	2,067,723	-3.8%
392,556	7.3%	88,343	1.7%	72,585	440.8%	CT-BREAKBULK		1,397,049	2.9%	1,074,023	2.3%	30.1%	725,994	92.4%
1,396	0.0%	179	0.0%	1,240	12.6%	CT-UNITIZED		9,168	0.0%	6,271	0.0%	46.2%	12,403	-26.1%
						CT-TUNA								
84,733	1.6%	24,690	0.5%	15,475	447.6%	CT-RO/RO		503,096	1.0%	336,429	0.7%	49.5%	154,782	225.0%
7,955	0.1%	7,740	0.2%	4,984	59.6%	CT-STUFFING/DEVAN		69,015	0.1%	69,660	0.2%	-0.9%	49,855	38.4%
13,330	0.2%	2,498	0.0%	2,685	396.5%	CT-HEAVYLIFT		59,658	0.1%	31,408	0.1%	89.9%	26,856	122.1%
1,035	0.0%	78	0.0%	60	1624.6%	CT-LONGLENGTH		64,157	0.1%	9,660	0.0%	564.2%	601	10575.0%
15,801	0.3%	11,467	0.2%	17,029	-7.2%	OUT-OF-GAUGE CARGO (OOG)		118,873	0.2%	121,406	0.3%	-2.1%	170,328	-30.2%
2,465,883	45.6%	2,310,446	45.8%	1,993,446	23.7%	CARGO THROUGHPUT REVENUES		21,172,568	44.0%	21,075,965	45.7%	0.5%	19,938,309	6.2%
OTHER CARGO RELATED REVENUES														
	0.0%		0.0%			LIFT ON/LIFT OFF			0.0%		0.0%			
	0.0%		0.0%			PRESLUNG			0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER			0.0%		0.0%			0.0%
204,448	3.8%	159,364	3.2%	206,386	-0.9%	TRANSSHIP CONTAINERS		1,962,087	4.1%	1,855,759	4.0%	5.7%	2,064,256	-4.9%
13,267	0.2%	40,586	0.8%	21,945	-39.5%	OVERSTOWED CONTAINERS		200,964	0.4%	311,596	0.7%	-35.5%	219,491	-8.4%
298	0.0%		0.0%	248	20.2%	SHIFTED CONTAINERS		1,068	0.0%	1,297	0.0%	-17.7%	2,484	-57.0%
3,512	0.1%	5,519	0.1%	4,201	-16.4%	RIGGED CONTAINERS		44,250	0.1%	51,725	0.1%	-14.5%	42,018	5.3%
12,295	0.2%	12,016	0.2%	12,023	2.3%	REEFER CNTR-PLUG/UNPLUG		110,858	0.2%	110,638	0.2%	0.2%	120,254	-7.8%
406,525	7.5%	304,802	6.0%	275,381	47.6%	DIRECT LABOR BILLED		3,272,893	6.8%	2,776,829	6.0%	17.9%	2,754,339	18.8%
34,248	0.6%	26,056	0.5%	23,660	44.8%	EQUIPMENT RENTAL		222,880	0.5%	195,979	0.4%	13.7%	236,641	-5.8%
37,096	0.7%	67,400	1.3%	47,135	-21.3%	PORT FEES & DOCKAGE		413,072	0.9%	344,592	0.7%	19.9%	471,438	-12.4%
669,070	12.4%	532,138	10.5%	456,162	46.7%	WHARFAGE		5,041,532	10.5%	4,842,553	10.5%	4.1%	4,562,498	10.5%
65,948	1.2%	62,889	1.2%	58,143	13.4%	FUEL SURCHARGE		597,412	1.2%	592,657	1.3%	0.8%	581,550	2.7%
19,545	0.4%	20,229	0.4%	17,364	12.6%	MARITIME SECURITY FEE		177,842	0.4%	170,824	0.4%	4.1%	173,672	2.4%
218,941	4.0%	167,709	3.3%	146,835	49.1%	FACILITY MAINTENANCE FEE		1,630,365	3.4%	1,532,017	3.3%	6.4%	1,468,637	11.0%
561,810	10.4%	559,057	11.1%	479,172	17.2%	CRANE SURCHARGE		4,972,240	10.3%	4,988,753	10.8%	-0.3%	4,792,648	3.7%
2,247,003	41.5%	1,957,764	38.8%	1,748,655	28.5%	OTHER CARGO RELATED REVENUES		18,647,462	38.8%	17,775,219	38.5%	4.9%	17,489,926	6.6%
4,712,886	87.1%	4,268,211	84.5%	3,742,101	25.9%	OPERATING REVENUES		39,820,030	82.8%	38,851,184	84.2%	2.5%	37,428,235	6.4%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Month Ending 7/31/22**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
NON OPERATING REVENUES													
FACILITIES													
1,031	0.0%	2,216	0.0%		0.0%	FACILITIES USAGE MOBIL BUNKER	21,525	0.0%	22,089	0.0%	-2.6%		0.0%
14,525	0.3%	15,666	0.3%	66,719	-78.2%	FACILITIES USAGE MOBIL	153,767	0.3%	481,708	1.0%	-68.1%	667,324	-77.0%
257,342	4.8%	232,115	4.6%	228,636	12.6%	FACILITIES USAGE TRISTAR	2,914,554	6.1%	2,368,311	5.1%	23.1%	2,286,808	27.5%
	0.0%	30,120	0.6%	11,926	-100.0%	FACILITIES USAGE-CEMENT THRUPUT	120,300	0.3%	120,480	0.3%	0.0%	119,284	0.9%
77,412	1.4%	87,381	1.7%	105,665	-26.7%	FACILITIES USAGE SPACE RENTAL	782,372	1.6%	841,424	1.8%	-7.0%	1,056,855	-26.0%
126,449	2.3%	126,449	2.5%	89,526	41.2%	FACILITIES LEASE INCOME	1,264,488	2.6%	1,200,830	2.6%	5.3%	895,429	41.2%
2,410	0.0%	2,410	0.0%	2,802	-14.0%	FACILITIES COMMON AREA MAINTENANCE FEE	24,102	0.1%	27,352	0.1%	-11.9%	28,027	-14.0%
2,965	0.1%	3,530	0.1%	9,783	-69.7%	FACILITIES SECURITY SURCHARGE RENTAL	29,866	0.1%	32,676	0.1%	-8.6%	97,855	-69.5%
1,390	0.0%	925	0.0%	737	88.6%	WATER & LANDSLIDE ACTIVITIES	6,750	0.0%	4,605	0.0%	0.0%	7,370	-8.4%
29,124	0.5%	23,948	0.5%	24,895	17.0%	MARINA REVENUES	261,108	0.5%	241,667	0.5%	8.0%	248,992	4.9%
2,577	0.0%	2,981	0.1%	3,223	-20.0%	HARBOR OF REFUGE	27,020	0.1%	29,976	0.1%	-9.9%	32,233	-16.2%
172,486	3.2%	244,433	4.8%	256,801	-32.8%	DEMURRAGE	2,556,305	5.3%	1,813,181	3.9%	41.0%	2,568,499	-0.5%
687,712	12.7%	772,175	15.3%	800,713	-14.1%	FACILITIES	8,162,160	17.0%	7,184,299	15.6%	13.6%	8,008,676	1.9%
OTHER FEES & SERVICES													
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%		0.0%	111	0.0%	MATERIAL USED		0.0%	80	0.0%	0.0%	1,119	-100.0%
	0.0%		0.0%	1,438	0.0%	PASSENGER SERVICE		0.0%		0.0%	0.0%	14,383	-100.0%
1,508	0.0%	2,482	0.0%	1,189	-100.0%	BUNKER	10,683	0.0%	11,078	0.0%	-3.6%	11,892	-10.2%
5,951	0.1%	5,358	0.1%	8,972	-100.0%	SPECIAL SERVICES	48,383	0.1%	57,504	0.1%	-15.9%	89,740	-46.1%
1,894	0.0%	1,452	0.0%		0.0%	ELECTRICAL POWER	17,426	0.0%	15,324	0.0%	13.7%		
9,353	0.2%	9,292	0.2%	11,710	-20.1%	OTHER FEES & SERVICES	76,492	0.2%	83,986	0.2%	-8.9%	117,134	-34.7%
125	0.2%	150	0.0%	333	-62.4%	ADMINISTRATIVE FEES & SERVICES	1,481	0.0%	1,574	0.0%	-5.9%	3,330	-55.5%
REIMBURSEMENTS													
	0.0%	-	0.0%	93,735	0.0%	FEDERAL REIMBURSEMENT	14,734	0.0%	17,681	0.0%	0.0%	937,530	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		93,735	0.0%	REIMBURSEMENTS	14,734	0.0%	17,681	0.0%	0.0%	937,530	0.0%
697,191	12.9%	781,618	15.5%	906,491	-23.1%	NON OPERATING REVENUES	8,254,867	17.2%	7,287,539	15.8%	13.3%	9,066,670	-9.0%
5,410,077	100.0%	5,049,828	100.0%	4,648,592	16.4%	TOTAL REVENUES	48,074,896	100.0%	46,138,723	100.0%	4.2%	46,494,905	3.4%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Month Ending 7/31/22**

Current Month		Last Year		Budget		INDIRECT COSTS	Year to Date		Last Year to Date		Budget		
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	Chng	Budget	% Chng
						General & Administrative Expenses							-1
1,949,746	36.0%	967,848	19.2%	2,044,660	-4.6%	Salaries & Wages	19,836,379	41.3%	20,211,533	43.8%	-1.9%	20,450,706	-3.0%
191,680	3.5%	199,213	3.9%	200,296	-4.3%	Insured Benefits	1,958,283	4.1%	1,968,321	4.3%	-0.5%	2,003,685	-2.3%
514,580	9.5%	488,351	9.7%	485,475	6.0%	Retirement Benefits	5,244,726	10.9%	4,970,200	10.8%	5.5%	4,855,807	8.0%
157,126	2.9%	81,410	1.6%	4,166	3671.6%	Other Benefits	1,552,894	3.2%	1,428,984	3.1%	8.7%	41,668	3626.8%
245	0.0%	391	0.0%	6,666	-96.3%	Other Personnel Costs	19,432	0.0%	13,442	0.0%		66,668	-70.9%
18,579	0.3%	14,329	0.3%	18,864	-1.5%	Communications	142,041	0.3%	120,157	0.3%	18.2%	188,675	-24.7%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
129,826	2.4%	138,810	2.7%	114,565	13.3%	Utilities	1,044,896	2.2%	924,528	2.0%	13.0%	1,145,870	-8.8%
281,208	5.2%	269,828	5.3%	296,861	-5.3%	General Insurance	2,815,113	5.9%	2,979,281	6.5%	-5.5%	2,969,179	-5.2%
-	0.0%	34,587	0.7%	60,135		Repairs & Maintenance	3,968	0.0%	58,842	0.1%		601,690	0.0%
198,274	3.7%	105,489	2.1%	1,416	13902.4%	Repairs & Maintenance	964,951	2.0%	433,408	0.9%	122.6%	14,167	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%		-	
18,715	0.3%	10,769	0.2%	16,178	15.7%	Repairs & Maintenance-Pola 14	145,506	0.3%	108,256	0.2%	34.4%	161,811	-10.1%
29,387	0.5%	16,935	0.3%	16,178	81.7%	Repairs & Maintenance-Pola 16	194,541	0.4%	89,525	0.2%	117.3%	161,811	20.2%
19,300	0.4%	11,373	0.2%	16,178	19.3%	Repairs & Maintenance-Pola 17	164,187	0.3%	137,537	0.3%	19.4%	161,811	1.5%
511,937	9.5%	517,087	10.2%	540,530	-5.3%	Depreciation & Amortization	5,093,542	10.6%	5,216,948	11.3%	-2.4%	5,406,340	-5.8%
500	0.0%	-	0.0%	1,250	-60.0%	Damage, Shortage, Writedown &	(16,795)	0.0%	9,389	0.0%	-278.9%	12,500	-234.4%
132,745	2.5%	71,565	1.4%	125,019	6.2%	Supplies	1,074,282	2.2%	652,149	1.4%	64.7%	1,250,581	-14.1%
(3,828)	-0.1%	7,956	0.2%	10,341	-137.0%	Miscellaneous	107,733	0.2%	414,576	0.9%	-74.0%	103,448	4.1%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
83,062	1.5%	76,620	1.5%	61,052	36.1%	Agency & Management Fees	809,032	1.7%	740,205	1.6%	9.3%	610,632	32.5%
60,096	1.1%	43,981	0.9%	76,050	-21.0%	Professional Services	563,334	1.2%	398,632	0.9%	41.3%	760,648	-25.9%
-	0.0%	-	0.0%	29,599	-100.0%	Contractual Services	32,494	0.1%	24,894	0.1%		296,051	-89.0%
54,425	1.0%	19,328	0.4%	46,052	18.2%	Other Contractual Services	276,051	0.6%	161,542	0.4%	70.9%	460,663	-40.1%
-		-		131,943	-100.0%	Overhead Allocation	-		(14,672)			1,319,694	-100.0%
5,115	0.1%	7,826	0.2%	4,072	25.6%	Other Expenses	41,293	0.1%	16,317	0.0%	153.1%	40,730	1.4%
-	0.0%	-	0.0%	-		Typhoon Expense	767	0.0%	4	0.0%	21143.2%	-	
14,262	0.3%	12,678	0.3%	9,915		Earthquake Expense	106,721	0.2%	21,212	0.0%		99,170	
69	0.0%	-	0.0%	-		Emergency Expense	8,359	0.0%	5,193	0.0%		-	
<u>4,367,047</u>	<u>80.7%</u>	<u>3,096,374</u>	<u>61.3%</u>	<u>4,317,461</u>	<u>1.1%</u>	<u>General & Administrative Expenses</u>	<u>42,183,729</u>	<u>87.7%</u>	<u>41,090,401</u>	<u>89.1%</u>	<u>2.7%</u>	<u>43,184,005</u>	<u>-2.3%</u>

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Month Ending 7/31/22**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	% Chng	Budget	% Chng
1,043,030	80.7%	1,953,454	38.7%	331,131	1218.8%	OPERATING INCOME (LOSS)	5,891,167	12.3%	5,048,322	10.9%	16.7%	3,310,900	77.9%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%		0.0%
112,471	2.1%	8,522	0.2%	162,476	-30.8%	Interest Income	583,307	1.2%	134,860	0.3%	332.5%	1,625,084	-64.1%
1,498	0.0%	1,455	0.0%	(105,639)	-101.4%	Other Expense	23,591	0.0%	15,513	0.0%	52.1%	(1,056,639)	-102.2%
(234,622)	-4.3%	(250,376)	-5.0%	(286,722)	-18.2%	Interest Expense	(2,440,334)	-5.1%	(2,528,697)	-5.5%	-3.5%	(2,867,772)	-14.9%
(23,017)	-0.4%		0.0%		0.0%	Claims Settlement	(93,017)	-0.2%		0.0%	0.0%		0.0%
(229,364)	-4.2%	(214,761)	-4.3%	(229,781)	-0.2%	Retirement Govt Contribution	(2,300,664)	-4.8%	(2,193,656)	-4.8%	4.9%	(2,298,255)	0.1%
515,295	9.5%	76,537	1.5%	475,977	0.0%	Federal Reimbursement	16,367,585	34.0%	1,675,962	3.6%	876.6%	4,760,697	0.0%
	0.0%	(69,890)	-1.4%	(153,064)	-100.0%	Federal Expenses	(488,231)	-1.0%	(737,678)	-1.6%	-33.8%	(1,530,932)	-68.1%
(10,119)	-0.2%		0.0%	(833)	1114.8%	Gain <Loss> on Asset Disposals	(11,513)	0.0%	(4,477)	0.0%	157.2%	(8,333)	38.2%
132,141	2.4%	(448,513)	-8.9%	(137,586)	-196.0%	Other Income & Expense	11,640,724	24.2%	(3,638,171)	-7.9%	-420.0%	(1,376,150)	-945.9%
132,141	2.4%	(448,513)	-8.9%	(137,586)	-196.0%	OTHER INCOME (EXPENSE)	11,640,724	24.2%	(3,638,171)	-7.9%	-420.0%	(1,376,150)	-945.9%
1,175,171	21.7%	1,504,942	29.8%	193,545	507.2%	NET INCOME (LOSS)	17,531,892	36.5%	1,410,151	3.1%	1143.3%	1,934,750	806.2%