



PORT OF GUAM
ATURIDATI PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

September 14, 2021

The Honorable Therese M. Terlaje
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Terlaje:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending June 30, 2021 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller



PORT OF GUAM
ATURIDATI PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

September 14, 2021

The Honorable Telena Cruz Nelson
Senator
Chairperson – Maritime Transportation
173 Aspinall Avenue
Ada Plaza Center Suite 202A
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Senator Nelson:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending June 30, 2021 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Month Ending 6/30/21**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date				
									Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
2,063,729	38.1%	1,442,177	37.0%	1,640,288	25.8%	CT- CHASSIS	15,500,803	36.8%	14,621,874	35.6%	6.0%	14,762,592	5.0%
249,620	4.6%	183,288	4.7%	207,980	20.0%	CT-GROUND	1,750,853	4.2%	1,944,330	4.7%	-10.0%	1,871,820	-6.5%
192,681	3.6%	56,673	1.5%	71,384	169.9%	CT-BREAKBULK	985,680	2.3%	881,970	2.1%	11.8%	642,456	53.4%
1,007	0.0%	1,012	0.0%	1,220	-17.5%	CT-UNITIZED	6,092	0.0%	18,586	0.0%	-67.2%	10,980	-44.5%
						CT-TUNA							
52,069	1.0%	5,750	0.1%	15,219	242.1%	CT-RO/RO	311,739	0.7%	260,051	0.6%	19.9%	136,971	127.6%
6,665	0.1%	4,045	0.1%	4,902	36.0%	CT-STUFFING/DEVAN	61,920	0.1%	48,960	0.1%	26.5%	44,118	40.4%
8,543	0.2%	1,724	0.0%	2,641	223.5%	CT-HEAVYLIFT	28,910	0.1%	33,391	0.1%	-13.4%	23,769	21.6%
3,490	0.1%	100	0.0%	59	5815.1%	CT-LONGLLENGTH	9,582	0.0%	3,166	0.0%	202.6%	531	1704.5%
15,334	0.3%	13,004	0.3%	16,748	-8.4%	OUT-OF-GAUGE CARGO (OOG)	109,939	0.3%	125,815	0.3%	-12.6%	150,732	-27.1%
<u>2,593,137</u>	<u>47.9%</u>	<u>1,707,772</u>	<u>43.8%</u>	<u>1,960,441</u>	<u>32.3%</u>	CARGO THROUGHPUT REVENUES	<u>18,765,519</u>	<u>44.6%</u>	<u>17,938,144</u>	<u>43.6%</u>	<u>4.6%</u>	<u>17,643,969</u>	<u>6.4%</u>
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%		-	
	0.0%		0.0%			PRESLUNG		0.0%		0.0%		-	
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%		-	0.0%
209,676	3.9%	180,210	4.6%	203,569	3.0%	TRANSSHIP CONTAINERS	1,696,394	4.0%	1,700,432	4.1%	-0.2%	1,832,121	-7.4%
19,613	0.4%	19,035	0.5%	21,645	-9.4%	OVERSTOWED CONTAINERS	271,010	0.6%	205,103	0.5%	32.1%	194,805	39.1%
	0.0%	254	0.0%	245	-100.0%	SHIFTED CONTAINERS	1,297	0.0%	1,691	0.0%	-23.3%	2,205	-41.2%
7,626	0.1%	4,023	0.1%	4,144	84.0%	RIGGED CONTAINERS	46,207	0.1%	35,017	0.1%	32.0%	37,296	23.9%
13,932	0.3%	10,750	0.3%	11,859	17.5%	REEFER CNTR-PLUG/UNPLUG	98,622	0.2%	107,417	0.3%	-8.2%	106,731	-7.6%
319,749	5.9%	220,251	5.6%	271,622	17.7%	DIRECT LABOR BILLED	2,472,027	5.9%	2,577,754	6.3%	-4.1%	2,444,598	1.1%
24,681	0.5%	18,935	0.5%	23,337	5.8%	EQUIPMENT RENTAL	169,923	0.4%	209,509	0.5%	-18.9%	210,033	-19.1%
18,020	0.3%	34,910	0.9%	46,491	-61.2%	PORT FEES & DOCKAGE	277,192	0.7%	421,986	1.0%	-34.3%	418,419	-33.8%
603,474	11.1%	386,566	9.9%	449,936	34.1%	WHARFAGE	4,310,415	10.2%	4,233,700	10.3%	1.8%	4,049,424	6.4%
70,498	1.3%	50,276	1.3%	57,350	22.9%	FUEL SURCHARGE	529,768	1.3%	512,035	1.2%	3.5%	516,150	2.6%
19,424	0.4%	15,044	0.4%	17,127	13.4%	MARITIME SECURITY FEE	150,594	0.4%	163,591	0.4%	-7.9%	154,143	-2.3%
189,436	3.5%	125,676	3.2%	155,087	22.1%	FACILITY MAINTENANCE FEE	1,364,308	3.2%	1,366,373	3.3%	-0.2%	1,395,783	-2.3%
600,539	11.1%	442,553	11.3%	479,249	25.3%	CRANE SURCHARGE	4,429,696	10.5%	4,276,548	10.4%	3.6%	4,313,241	2.7%
<u>2,096,668</u>	<u>38.7%</u>	<u>1,508,482</u>	<u>38.7%</u>	<u>1,741,661</u>	<u>20.4%</u>	OTHER CARGO RELATED REVENUES	<u>15,817,454</u>	<u>37.6%</u>	<u>15,811,158</u>	<u>38.5%</u>	<u>0.0%</u>	<u>15,674,949</u>	<u>0.9%</u>
<u>4,689,805</u>	<u>86.6%</u>	<u>3,216,254</u>	<u>82.4%</u>	<u>3,702,102</u>	<u>26.7%</u>	OPERATING REVENUES	<u>34,582,973</u>	<u>82.2%</u>	<u>33,749,302</u>	<u>82.1%</u>	<u>2.5%</u>	<u>33,318,918</u>	<u>3.8%</u>

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Month Ending 6/30/21**

Current Month		Last Year				Year to Date		Last Year to Date					
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng	
NON OPERATING REVENUES													
FACILITIES													
23,445	0.4%	73,393	1.9%	66,730	-64.9%	485,916	1.2%	836,924	2.0%	-41.9%	600,570	-19.1%	
124,754	2.3%	160,333	4.1%	228,673	-45.4%	2,136,195	5.1%	2,208,262	5.4%	-3.3%	2,058,057	3.8%	
30,120	0.6%		0.0%	11,928	152.5%	90,360	0.2%	89,460	0.2%	0.0%	107,352	-15.8%	
79,093	1.5%	105,240	2.7%	105,682	-25.2%	754,043	1.8%	960,113	2.3%	-21.5%	951,138	-20.7%	
267,082	4.9%	96,254	2.5%	89,540	198.3%	1,074,382	2.6%	849,795	2.1%	26.4%	805,860	33.3%	
2,410	0.0%	2,896	0.1%	2,802	-14.0%	24,942	0.1%	26,065	0.1%	-4.3%	25,218	-1.1%	
3,092	0.1%	4,313	0.1%	9,785	-68.4%	29,146	0.1%	64,880	0.2%	-55.1%	88,065	-66.9%	
835	0.0%	750	0.0%	737	13.3%	3,680	0.0%	2,610	0.0%	0.0%	6,633	-44.5%	
24,545	0.5%	23,725	0.6%	24,899	-1.4%	217,719	0.5%	217,387	0.5%	0.2%	224,091	-2.8%	
2,886	0.1%	3,327	0.1%	3,223	-10.5%	26,995	0.1%	28,215	0.1%	-4.3%	29,007	-6.9%	
159,909	3.0%	203,523	5.2%	256,842	-37.7%	1,568,747	3.7%	1,921,752	4.7%	-18.4%	2,311,578	-32.1%	
718,171	13.3%	673,752	17.3%	800,841	-10.3%	6,412,124	15.2%	7,205,462	17.5%	-11.0%	7,207,569	-11.0%	
OTHER FEES & SERVICES													
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%	-		
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%	-		
	0.0%		0.0%	112	0.0%	80	0.0%	559	0.0%	0.0%	1,008	-92.1%	
	0.0%		0.0%	1,438	0.0%		0.0%	43,274	0.1%	0.0%	12,942	-100.0%	
74	0.0%	1,208	0.0%	1,189	-100.0%	8,596	0.0%	10,314	0.0%	-16.7%	10,701	-19.7%	
4,071	0.1%	8,140	0.2%	8,973	-100.0%	52,146	0.1%	85,204	0.2%	-38.8%	80,757	-35.4%	
1,515	0.0%	1,650	0.0%		0.0%	13,872	0.0%	16,879	0.0%	-17.8%	-		
5,661	0.1%	10,998	0.3%	11,712	-51.7%	74,693	0.2%	156,229	0.4%	-52.2%	105,408	-29.1%	
145	0.1%	120	0.0%	333	-56.4%	1,423	0.0%	3,148	0.0%	-54.8%	2,997	-52.5%	
REIMBURSEMENTS													
-	0.0%	-	0.0%	133,404	0.0%	1,009,052	2.4%	-	0.0%	0.0%	1,200,636		
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-		
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-		
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-		
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-		
-	0.0%	-		133,404	0.0%	1,009,052	2.4%	-	0.0%	0.0%	1,200,636	0.0%	
723,977	13.4%	684,870	17.6%	946,290	-23.5%	7,497,293	17.8%	7,364,839	17.9%	1.8%	8,516,610	-12.0%	
5,413,782	100.0%	3,901,124	100.0%	4,648,392	16.5%	42,080,266	100.0%	41,114,141	100.0%	2.3%	41,835,528	0.6%	

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Month Ending 6/30/21**

Current Month		Last Year		Budget		Year to Date	Last Year to Date		%	Budget	%		
Actual	%	Actual	%	Budget	% Chng		Actual	%					
INDIRECT COSTS													
General & Administrative Expenses													
2,760,572	51.0%	2,271,999	58.2%	2,115,994	30.5%	Salaries & Wages	19,293,027	45.8%	17,306,421	42.1%	11.5%	19,043,946	1.3%
198,427	3.7%	136,812	3.5%	138,901	42.9%	Insured Benefits	1,769,108	4.2%	1,241,879	3.0%	42.5%	1,250,109	41.5%
476,123	8.8%	469,867	12.0%	501,921	-5.1%	Retirement Benefits	4,502,167	10.7%	4,191,187	10.2%	7.4%	4,517,289	-0.3%
203,259	3.8%	133,888	3.4%	4,167	4777.8%	Other Benefits	1,347,574	3.2%	1,219,231	3.0%	10.5%	37,503	3493.2%
	0.0%	31	0.0%	6,667	-100.0%	Other Personnel Costs	13,051	0.0%	9,027	0.0%		60,003	-78.2%
12,707	0.2%	10,219	0.3%	21,950	-42.1%	Communications	105,828	0.3%	88,004	0.2%	20.3%	197,550	-46.4%
	0.0%		0.0%	-		Leases/Rentals		0.0%		0.0%		-	
73,051	1.3%	40,108	1.0%	129,999	-43.8%	Utilities	785,718	1.9%	986,358	2.4%	-20.3%	1,169,991	-32.8%
269,828	5.0%	247,504	6.3%	282,334	-4.4%	General Insurance	2,709,453	6.4%	2,355,960	5.7%	15.0%	2,541,006	6.6%
	0.0%		0.0%	-		Repairs & Maintenance	24,255	0.1%		0.0%		-	0.0%
32,408	0.6%	43,897	1.1%	60,990	-46.9%	Repairs & Maintenance	327,119	0.8%	296,409	0.7%	10.4%	548,910	
	0.0%		0.0%	-		Repairs & Maintenance-Subic Cr		0.0%		0.0%	0.0%	-	
21,314	0.4%	11,341	0.3%	20,668	3.1%	Repairs & Maintenance-Pola 14	100,647	0.2%	122,018	0.3%	-17.5%	186,012	-45.9%
29,353	0.5%	5,419	0.1%	20,668	42.0%	Repairs & Maintenance-Pola 16	76,652	0.2%	143,280	0.3%	-46.5%	186,012	-58.8%
27,515	0.5%	9,913	0.3%	20,668	33.1%	Repairs & Maintenance-Pola 17	130,367	0.3%	129,479	0.3%	0.7%	186,012	-29.9%
517,086	9.6%	528,757	13.6%	531,490	-2.7%	Depreciation & Amortization	4,699,861	11.2%	4,780,680	11.6%	-1.7%	4,783,410	-1.7%
	0.0%		0.0%	3,083	-100.0%	Damage, Shortage, Writedown &	9,389	0.0%		0.0%	#DIV/0!	27,747	-66.2%
78,647	1.5%	36,487	0.9%	104,551	-24.8%	Supplies	587,643	1.4%	682,664	1.7%	-13.9%	940,959	-37.5%
41,281	0.8%	34,999	0.9%	105,157	-60.7%	Miscellaneous	406,620	1.0%	84,717	0.2%	380.0%	946,413	-57.0%
	0.0%		0.0%	-		Advertising		0.0%		0.0%		-	
42,045	0.8%	37,920	1.0%	61,061	-31.1%	Agency & Management Fees	663,585	1.6%	665,155	1.6%	-0.2%	549,549	20.8%
28,780	0.5%	33,284	0.9%	114,241	-74.8%	Professional Services	354,651	0.8%	305,417	0.7%	16.1%	1,028,169	-65.5%
	0.0%		0.0%	29,605	-100.0%	Contractual Services	24,894	0.1%	13,650	0.0%		266,445	-90.7%
30,703	0.6%	5,037	0.1%	51,775	-40.7%	Other Contractual Services	142,215	0.3%	162,466	0.4%	-12.5%	465,975	-69.5%
				104,318	-100.0%	Overhead Allocation	(14,672)					938,862	-101.6%
4,135	0.1%		0.0%	15,761	-73.8%	Other Expenses	17,025	0.0%	26,994	0.1%	-36.9%	141,849	-88.0%
			0.0%	-		Earthquake Expense		0.0%	75,903	0.2%		-	
	0.0%		0.0%	-		Typhoon Expense	4	0.0%	136,988	0.3%	-100.0%	-	
	0.0%		0.0%	-		Earthquake Expense		0.0%		0.0%		-	
	0.0%	5,000	0.1%	-		Emergency Expense	5,193	0.0%	18,754	0.0%		-	
4,847,237	89.5%	4,062,482	104.1%	4,445,969	9.0%	General & Administrative Expenses	38,081,371	90.5%	35,042,637	85.2%	8.7%	40,013,721	-4.8%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Month Ending 6/30/21**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date				
									Actual	%	% Chng	Budget	% Chng
566,545	89.5%	(161,357)	-4.1%	202,423	2294.6%	OPERATING INCOME (LOSS)	3,998,895	9.5%	6,071,503	14.8%	-34.1%	1,821,807	119.5%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%	-	0.0%
53,613	1.0%	4,345	0.1%	162,503	-67.0%	Interest Income	126,339	0.3%	660,283	1.6%	-80.9%	1,462,527	-91.4%
1,475	0.0%	1,635	0.0%	(833)	-277.1%	Other Expense	14,059	0.0%	14,596	0.0%	-3.7%	(7,497)	-287.5%
(253,147)	-4.7%	(241,096)	-6.2%	(321,628)	-21.3%	Interest Expense	(2,278,321)	-5.4%	(2,198,573)	-5.3%	3.6%	(2,894,652)	-21.3%
	0.0%	(87,454)	-2.2%	-	0.0%	Claims Settlement		0.0%	(87,519)	-0.2%	0.0%	-	0.0%
(213,674)	-3.9%	(217,020)	-5.6%	(229,818)	-7.0%	Retirement Govt Contribution	(1,978,895)	-4.7%	(1,960,059)	-4.8%	1.0%	(2,068,362)	-4.3%
213,794	3.9%	196,749	5.0%	472,702	0.0%	Federal Reimbursement	832,843	2.0%	2,305,911	5.6%	-63.9%	4,254,318	0.0%
(65,832)	-1.2%	(7,520)	-0.2%	(99,806)	-34.0%	Federal Expenses	(667,788)	-1.6%	(297,789)	-0.7%	124.2%	(898,254)	-25.7%
	0.0%		0.0%	(833)	-100.0%	Gain <Loss> on Asset Disposals	(4,477)	0.0%	(6,797)	0.0%	-34.1%	(7,497)	-40.3%
(263,771)	-4.9%	(350,361)	-9.0%	(17,713)	1389.1%	Other Income & Expense	(3,956,241)	-9.4%	(1,569,947)	-3.8%	152.0%	(159,417)	2381.7%
(263,771)	-4.9%	(350,361)	-9.0%	(17,713)	1389.1%	OTHER INCOME (EXPENSE)	(3,956,241)	-9.4%	(1,569,947)	-3.8%	152.0%	(159,417)	2381.7%
302,774	5.6%	(511,718)	-13.1%	184,710	63.9%	NET INCOME (LOSS)	42,654	0.1%	4,501,556	10.9%	-99.1%	1,662,390	-97.4%