



PORT OF GUAM
ATURIDAT / PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96915
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

October 6, 2023

The Honorable Therese M. Terlaje
Speaker
37th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Terlaje:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending June 30, 2023 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 201 or 202.

Si Yu'os Ma'åse!

Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy GM, *Admin. & Finance*
Chief Financial Officer



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October 6, 2023

The Honorable Amanda L. Shelton
Legislative Secretary – 37th Guam Legislature
Chairperson – Maritime Transportation
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Senator Shelton:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending June 30, 2023 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Respectfully,

RORY J. RESPICIO
General Manager

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cc: Deputy GM, *Admin. & Finance*
Chief Financial Officer

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Month Ending 6/30/23**

Current Month		Last Year		Budget			Year to Date		Last Year to Date		Budget		
Actual	%	Actual	%		% Chng		Actual	%	Actual	%	% Chng		% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
2,184,847	36.1%	1,620,352	37.3%	1,739,320	25.6%	CT- CHASSIS	15,571,695	35.5%	15,230,293	35.7%	2.2%	15,653,880	-0.5%
202,036	3.3%	176,202	4.1%	203,963	-0.9%	CT-GROUND	1,697,352	3.9%	1,772,182	4.2%	-4.2%	1,835,667	-7.5%
152,037	2.5%	145,541	3.3%	109,772	38.5%	CT-BREAKBULK	1,688,599	3.9%	1,004,493	2.4%	68.1%	987,948	70.9%
1,195	0.0%	529	0.0%	928	29.0%	CT-UNITIZED	8,564	0.0%	7,772	0.0%	10.2%	8,334	2.8%
						CT-TUNA							
148,824	2.5%	21,134	0.5%	50,765	193.2%	CT-RO/RO	465,438	1.1%	418,363	1.0%	11.3%	456,885	1.9%
4,515	0.1%	6,450	0.1%	6,979	-35.3%	CT-STUFFING/DEVAN	57,620	0.1%	61,060	0.1%	-5.6%	62,811	-8.3%
5,696	0.1%	2,525	0.1%	5,598	1.8%	CT-HEAVYLIFT	74,579	0.2%	46,328	0.1%	61.0%	50,382	48.0%
101	0.0%	164	0.0%	8,046	-98.7%	CT-LONGLENGTH	9,578	0.0%	63,122	0.1%	-84.8%	72,414	-86.8%
16,601	0.3%	10,334	0.2%	11,851	40.1%	OUT-OF-GAUGE CARGO (OOG)	131,007	0.3%	103,072	0.2%	27.1%	106,659	22.8%
2,715,854	44.8%	1,983,231	45.6%	2,137,220	27.1%	CARGO THROUGHPUT REVENUES	19,704,430	45.0%	18,706,685	43.8%	5.3%	19,234,980	2.4%
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%		-	
	0.0%		0.0%			PRESLUNG		0.0%		0.0%		-	
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%		-	0.0%
244,387	4.0%	176,833	4.1%	202,024	21.0%	TRANSSHIP CONTAINERS	1,640,896	3.7%	1,757,639	4.1%	-6.6%	1,818,216	-9.8%
29,566	0.5%	6,074	0.1%	23,211	27.4%	OVERSTOWED CONTAINERS	274,932	0.6%	187,697	0.4%	46.5%	208,899	31.6%
855	0.0%		0.0%	98	772.8%	SHIFTED CONTAINERS	1,311	0.0%	770	0.0%	70.3%	882	48.6%
3,913	0.1%	3,161	0.1%	4,803	-18.5%	RIGGED CONTAINERS	36,122	0.1%	40,738	0.1%	-11.3%	43,227	-16.4%
11,277	0.2%	10,080	0.2%	11,308	-0.3%	REEFER CNTR-PLUG/UNPLUG	97,465	0.2%	98,562	0.2%	-1.1%	101,772	-4.2%
316,713	5.2%	273,692	6.3%	331,338	-4.4%	DIRECT LABOR BILLED	2,795,573	6.4%	2,866,368	6.7%	-2.5%	2,982,042	-6.3%
19,690	0.3%	15,987	0.4%	22,063	-10.8%	EQUIPMENT RENTAL	156,464	0.4%	188,632	0.4%	-17.1%	198,567	-21.2%
32,473	0.5%	36,244	0.8%	43,417	-25.2%	PORT FEES & DOCKAGE	282,243	0.6%	375,976	0.9%	-24.9%	390,753	-27.8%
655,584	10.8%	460,200	10.6%	499,978	31.1%	WHARFAGE	4,503,534	10.3%	4,372,462	10.2%	3.0%	4,499,802	0.1%
76,651	1.3%	56,347	1.3%	60,719	26.2%	FUEL SURCHARGE	541,559	1.2%	531,464	1.2%	1.9%	546,471	-0.9%
22,226	0.4%	16,345	0.4%	18,141	22.5%	MARITIME SECURITY FEE	161,060	0.4%	158,297	0.4%	1.7%	163,269	-1.4%
208,134	3.4%	144,989	3.3%	158,317	31.5%	FACILITY MAINTENANCE FEE	1,436,023	3.3%	1,411,424	3.3%	1.7%	1,424,853	0.8%
593,037	9.8%	473,854	10.9%	492,111	20.5%	CRANE SURCHARGE	4,437,378	10.1%	4,410,430	10.3%	0.6%	4,428,999	0.2%
2,214,507	36.5%	1,673,805	38.5%	1,867,528	18.6%	OTHER CARGO RELATED REVENUES	16,364,563	37.3%	16,400,459	38.4%	-0.2%	16,807,752	-2.6%
4,930,361	81.4%	3,657,036	84.1%	4,004,748	23.1%	OPERATING REVENUES	36,068,993	82.3%	35,107,143	82.3%	2.7%	36,042,732	0.1%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Month Ending 6/30/23**

Current Month		Last Year		Budget		Year to Date	Last Year to Date		Year to Date		Last Year to Date		
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	Chng	Budget	% Chng
NON OPERATING REVENUES													
FACILITIES													
	0.0%	2,708	0.1%		0.0%	FACILITIES USAGE MOBIL BUNKER	16,229	0.0%	20,495	0.0%	-20.8%	-	0.0%
	0.0%	30,060	0.7%	11,281	-100.0%	FACILITIES USAGE-CEMENT THRUPUT	120,245	0.3%	120,300	0.3%	0.0%	101,529	18.4%
	0.0%	14,494	0.3%	17,818	-100.0%	FACILITIES USAGE MOBIL	121,291	0.3%	139,242	0.3%	-12.9%	160,362	-24.4%
364,761	6.0%	216,096	5.0%	305,164	19.5%	FACILITIES USAGE TRISTAR	2,615,361	6.0%	2,657,213	6.2%	-1.6%	2,746,476	-4.8%
74,190	1.2%	78,474	1.8%	84,019	-11.7%	FACILITIES USAGE SPACE RENTAL	732,661	1.7%	704,960	1.7%	3.9%	756,171	-3.1%
127,475	2.1%	126,449	2.9%	126,459	0.6%	FACILITIES LEASE INCOME	1,152,285	2.6%	1,138,039	2.7%	1.3%	1,138,131	1.2%
2,755	0.0%	2,410	0.1%	2,410	14.3%	FACILITIES COMMON AREA MAINTENANCE FEE	28,466	0.1%	21,692	0.1%	31.2%	21,690	31.2%
2,497	0.0%	3,099	0.1%	2,976	-16.1%	FACILITIES SECURITY SURCHARGE RENTAL	28,690	0.1%	26,901	0.1%	6.7%	26,784	7.1%
330	0.0%	645	0.0%	737	-55.2%	WATER & LANDSLIDE ACTIVITIES	6,280	0.0%	5,360	0.0%	0.0%	6,633	-5.3%
26,141	0.4%	37,919	0.9%	24,900	5.0%	MARINA REVENUES	236,827	0.5%	231,984	0.5%	2.1%	224,100	5.7%
3,020	0.0%	2,627	0.1%	3,223	-6.3%	HARBOR OF REFUGE	25,734	0.1%	24,443	0.1%	5.3%	29,007	-11.3%
519,939	6.6%	158,635	3.6%	278,170	86.9%	DEMURRAGE	2,564,171	5.9%	2,383,819	5.6%	7.6%	2,503,530	2.4%
1,121,107	18.5%	673,617	15.5%	857,157	30.8%	FACILITIES	7,648,240	17.5%	7,474,448	17.5%	2.3%	7,714,413	-0.9%
OTHER FEES & SERVICES													
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%	-	
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%	-	
	0.0%		0.0%	112	0.0%	MATERIAL USED		0.0%		0.0%	0.0%	1,008	-100.0%
	0.0%		0.0%	1,438	0.0%	PASSENGER SERVICE	20,828	0.0%		0.0%	0.0%	12,942	60.9%
14	0.0%	1,526	0.0%	956	-100.0%	BUNKER	4,654	0.0%	9,175	0.0%	-49.3%	8,604	-45.9%
5,311	0.1%	6,462	0.1%	6,201	-100.0%	SPECIAL SERVICES	43,469	0.1%	42,432	0.1%	2.4%	55,809	-22.1%
2,127	0.0%	1,894	0.0%		0.0%	ELECTRICAL POWER	20,987	0.0%	15,531	0.0%	35.1%	-	
7,452	0.1%	9,882	0.2%	8,707	-14.4%	OTHER FEES & SERVICES	89,939	0.2%	67,138	0.2%	34.0%	78,363	14.8%
125	0.1%	288	0.0%	333	-62.4%	ADMINISTRATIVE FEES & SERVICES	1,040	0.0%	1,356	0.0%	-23.3%	2,664	-61.0%
REIMBURSEMENTS													
-	0.0%	8,841	0.2%	258,354	0.0%	FEDERAL REIMBURSEMENT	7,367	0.0%	14,734	0.0%	0.0%	2,325,186	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	8,841		258,354	0.0%	REIMBURSEMENTS	7,367	0.0%	14,734	0.0%	0.0%	2,325,186	0.0%
1,128,684	18.6%	692,628	15.9%	1,124,551	0.4%	NON OPERATING REVENUES	7,746,586	17.7%	7,557,676	17.7%	2.5%	10,120,826	-23.5%
6,059,045	100.0%	4,349,664	100.0%	5,129,299	18.1%	TOTAL REVENUES	43,615,579	100.0%	42,664,819	100.0%	2.7%	46,163,358	-5.1%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Month Ending 6/30/23**

Current Month		Last Year		Budget		INDIRECT COSTS	Year to Date		Last Year to Date			Budget	
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
						General & Administrative Expenses							-1
2,036,905	33.6%	1,843,680	42.4%	1,961,743	3.8%	Salaries & Wages	18,140,965	41.4%	17,886,633	41.9%	1.4%	17,655,667	2.7%
216,132	3.6%	190,350	4.4%	197,503	9.4%	Insured Benefits	1,910,075	4.4%	1,766,604	4.1%	8.1%	1,777,527	7.5%
538,463	8.9%	522,635	12.0%	473,956	13.6%	Retirement Benefits	4,893,869	11.2%	4,730,146	11.1%	3.5%	4,265,604	14.7%
201,202	3.3%	188,667	4.3%	157,712	27.6%	Other Benefits	1,506,712	3.4%	1,395,768	3.3%	7.9%	1,419,408	6.2%
150	0.0%	550	0.0%	6,667	-97.7%	Other Personnel Costs	7,659	0.0%	19,186	0.0%		60,003	-87.2%
19,997	0.3%	15,766	0.4%	18,805	6.3%	Communications	174,062	0.4%	129,549	0.3%	34.4%	169,245	2.6%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
167,498	2.8%	240,867	5.5%	122,926	36.3%	Utilities	1,555,123	3.5%	915,070	2.1%	69.9%	1,106,334	40.6%
295,427	4.9%	281,208	6.5%	323,321	-8.6%	General Insurance	2,790,698	6.4%	2,533,905	5.9%	10.1%	2,909,869	-4.1%
-	0.0%	-	0.0%	-		Repairs & Maintenance	-	0.0%	3,968	0.0%		-	0.0%
95,677	1.6%	101,745	2.3%	87,688	9.1%	Repairs & Maintenance	1,084,242	2.5%	766,677	1.8%	41.4%	789,192	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%		-	
12,834	0.2%	35,059	0.8%	16,181	-20.7%	Repairs & Maintenance-Pola 14	121,894	0.3%	126,791	0.3%	-3.9%	145,629	-16.3%
11,060	0.2%	13,507	0.3%	16,181	-31.6%	Repairs & Maintenance-Pola 16	117,929	0.3%	165,153	0.4%	-28.6%	145,629	-19.0%
10,270	0.2%	14,344	0.3%	16,181	-36.5%	Repairs & Maintenance-Pola 17	108,946	0.2%	144,887	0.3%	-24.8%	145,629	-25.2%
509,612	8.4%	509,214	11.7%	516,708	-1.4%	Depreciation & Amortization	4,626,102	10.6%	4,581,604	10.7%	1.0%	4,650,372	-0.5%
-	0.0%	500	0.0%	1,250	-100.0%	Damage, Shortage, Writedown &	(14,730)	0.0%	(17,295)	0.0%	-14.8%	11,250	-230.9%
278,223	4.6%	162,518	3.7%	124,133	122.5%	Supplies	1,217,771	2.8%	941,537	2.2%	29.3%	1,117,197	9.0%
(24,143)	-0.4%	71,930	1.7%	15,542	-255.3%	Miscellaneous	81,642	0.2%	111,561	0.3%	-26.8%	139,878	-41.6%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
121,174	2.0%	71,310	1.6%	81,882	48.0%	Agency & Management Fees	740,044	1.7%	725,970	1.7%	1.9%	736,938	0.4%
326,200	5.4%	98,059	2.3%	91,089	258.1%	Professional Services	996,321	2.3%	503,238	1.2%	98.0%	819,801	21.5%
380	0.0%	2,048	0.0%	30,314	-96.7%	Contractual Services	7,662	0.0%	32,494	0.1%		272,826	-97.2%
19,110	0.3%	47,897	1.1%	38,925	-50.9%	Other Contractual Services	176,137	0.4%	221,627	0.5%	-20.5%	350,325	-49.7%
-		-		113,805	-100.0%	Overhead Allocation	-		-			1,024,245	-100.0%
1,350	0.0%	4,094	0.1%	5,845	-76.9%	Other Expenses	47,830	0.1%	35,698	0.1%	34.0%	52,605	-9.1%
-	0.0%	30,529	0.7%	9,918		Earthquake Expense	121,104	0.3%	92,459	0.2%		89,262	
125,181	2.1%	-	0.0%	-		Typhoon Expense	609,215	1.4%	767	0.0%	79340.7%	-	
-	0.0%	-	0.0%	-		Emergency Expense	-	0.0%	8,290	0.0%		-	
4,960,701	81.9%	4,446,467	102.2%	4,428,275	12.0%	General & Administrative Expenses	41,021,280	93.6%	37,822,289	88.6%	8.5%	39,854,475	2.9%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Month Ending 6/30/23**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
1,098,344	81.9%	(96,803)	-2.2%	701,024	607.8%	OPERATING INCOME (LOSS)	2,794,299	6.4%	4,842,530	11.4%	-42.3%	6,308,883	-55.7%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%	-	0.0%
439,892	7.3%	431,356	9.9%	161,683	172.1%	Interest Income	3,297,567	7.5%	470,836	1.1%	600.4%	1,455,147	126.6%
(234,076)	-3.9%	(243,541)	-5.6%	(99,667)	134.8%	Other Expense	(2,134,570)	-4.9%	(2,183,618)	-5.1%	-2.2%	(897,003)	138.0%
	0.0%		0.0%	(335,128)	-100.0%	Interest Expense		0.0%		0.0%	#DIV/0!	(3,016,152)	-100.0%
	0.0%		0.0%		0.0%	Claims Settlement		0.0%	(70,000)	-0.2%	0.0%	-	0.0%
(261,090)	-4.3%	(228,203)	-5.2%	(242,338)	7.7%	Retirement Govt Contribution	(2,318,422)	-5.3%	(2,071,300)	-4.9%	11.9%	(2,181,042)	6.3%
373,699	6.2%	60,818	1.4%	465,168	0.0%	Federal Reimbursement	2,244,770	5.1%	15,852,290	37.2%	-85.8%	4,186,494	0.0%
-	0.0%	(18,222)	-0.4%	(153,100)	-100.0%	Federal Expenses	(53,858)	-0.1%	(488,231)	-1.1%	-89.0%	(1,377,900)	-96.1%
	0.0%		0.0%	(834)	-100.0%	Gain <Loss> on Asset Disposals	(3,114)	0.0%	(1,394)	0.0%	123.4%	(7,506)	-58.5%
318,424	5.3%	4,207	0.1%	(204,218)	-255.9%	Other Income & Expense	1,032,391	2.4%	11,508,583	27.0%	-91.0%	(1,837,962)	-156.2%
318,424	5.3%	4,207	0.1%	(204,218)	-255.9%	OTHER INCOME (EXPENSE)	1,032,391	2.4%	11,508,583	27.0%	-91.0%	(1,837,962)	-156.2%
1,416,769	23.4%	(92,596)	-2.1%	496,806	185.2%	NET INCOME (LOSS)	3,826,691	8.7%	16,351,113	38.3%	-76.6%	4,470,921	-14.4%