



PORT OF GUAM
ATURIDAT / PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

June 11, 2020

PAG
COPY *and*

The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Speaker Tina Rose Muña Barnes

Dear Speaker Muña Barnes:

JUN 16 2020
Time 10:42 () AM () PM
Received By: *[Signature]*

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending March 31, 2020 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,

[Signature]
RORY J. RESPICIO
General Manager

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller



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Joshua F. Tenorio
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June 11, 2020

PAG
COPY *and*

The Honorable Clynton Ridgell
Senator
35th Guam Legislature
238 Archbishop Flores St.
DNA Building, Suite 906
Hagatña, Guam 96910

Dear Senator Ridgell:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending March 31, 2020 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Month Ending 03/31/20**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date				
									Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,771,105	36.4%	1,428,913	31.0%	1,689,271	5%	CT- CHASSIS	10,133,073	35.8%	9,882,051	34.8%	2.5%	10,135,626	0%
256,789	5.3%	185,529	4.0%	202,567	27%	CT-GROUND	1,333,747	4.7%	1,194,780	4.2%	11.6%	1,215,402	10%
105,435	2.2%	160,607	3.5%	152,874	-31%	CT-BREAKBULK	712,318	2.5%	1,118,080	3.9%	-36.3%	917,244	-22%
1,227	0.0%	410	0.0%	1,627	-25%	CT-UNITIZED	14,257	0.1%	10,963	0.0%	30.0%	9,762	46%
						CT-TUNA							
17,168	0.4%	25,593	0.6%	48,323	-64%	CT-RO/RO	217,427	0.8%	305,580	1.1%	-28.8%	289,938	-25%
4,470	0.1%	8,641	0.2%	9,059	-51%	CT-STUFFING/DEVAN	39,594	0.1%	48,262	0.2%	-18.0%	54,354	-27%
5,246	0.1%	2,385	0.1%	7,636	-31%	CT-HEAVYLIFT	28,188	0.1%	51,629	0.2%	-45.4%	45,816	-38%
54	0.0%	23	0.0%	778	-93%	CT-LONGLENGTH	2,982	0.0%	5,445	0.0%	-45.2%	4,668	-36%
18,417	0.4%	10,523	0.2%	12,550	47%	OUT-OF-GAUGE CARGO (OOG)	78,816	0.3%	77,517	0.3%	1.7%	75,300	5%
<u>2,179,910</u>	<u>44.8%</u>	<u>1,822,624</u>	<u>39.5%</u>	<u>2,124,685</u>	<u>0.02599</u>	CARGO THROUGHPUT REVENUES	<u>12,560,401</u>	<u>44.3%</u>	<u>12,694,306</u>	<u>44.7%</u>	<u>-0.01055</u>	<u>12,748,110</u>	<u>-0.01472</u>
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		0%
175,329	3.6%	175,573	3.8%	176,322	-1%	TRANSSHIP CONTAINERS	1,089,335	3.8%	1,098,995	3.9%	-0.9%	1,057,932	3%
7,538	0.2%	18,702	0.4%	29,762	-75%	OVERSTOWED CONTAINERS	115,499	0.4%	211,526	0.7%	-45.4%	178,572	-35%
	0.0%	84	0.0%	320	-100%	SHIFTED CONTAINERS	478	0.0%	2,431	0.0%	-80.3%	1,920	-75%
4,619	0.1%	2,852	0.1%	4,095	13%	RIGGED CONTAINERS	22,898	0.1%	25,033	0.1%	-8.5%	24,570	-7%
12,904	0.3%	10,171	0.2%	11,109	16%	REEFER CNTR-PLUG/UNPLUG	73,054	0.3%	66,035	0.2%	10.6%	66,654	10%
265,115	5.5%	261,275	5.7%	280,034	-5%	DIRECT LABOR BILLED	1,816,577	6.4%	1,846,755	6.5%	-1.6%	1,680,204	8%
22,864	0.5%	14,415	0.3%	23,548	-3%	EQUIPMENT RENTAL	150,425	0.5%	152,479	0.5%	-1.3%	141,288	6%
50,610	1.0%	37,895	0.8%	46,237	9%	PORT FEES & DOCKAGE	280,317	1.0%	279,351	1.0%	0.3%	277,422	1%
507,062	10.4%	478,570	10.4%	494,340	3%	WHARFAGE	2,989,116	10.6%	2,999,274	10.6%	-0.3%	2,966,040	1%
60,795	1.3%	52,679	1.1%	58,783	3%	FUEL SURCHARGE	351,617	1.2%	352,174	1.2%	-0.2%	352,698	0%
17,690	0.4%	15,721	0.3%	18,661	-5%	MARITIME SECURITY FEE	114,782	0.4%	113,283	0.4%	1.3%	111,966	3%
160,570	3.3%	153,863	3.3%	156,562	3%	FACILITY MAINTENANCE FEE	957,918	3.4%	967,450	3.4%	-1.0%	939,372	2%
498,133	10.2%	434,430	9.4%	494,060	1%	CRANE SURCHARGE	2,943,672	10.4%	2,978,571	10.5%	-1.2%	2,964,360	-1%
<u>1,783,230</u>	<u>36.7%</u>	<u>1,656,232</u>	<u>35.9%</u>	<u>1,793,833</u>	<u>-0.0059</u>	OTHER CARGO RELATED REVENUES	<u>10,905,686</u>	<u>38.5%</u>	<u>11,093,359</u>	<u>39.1%</u>	<u>-1.7%</u>	<u>10,762,998</u>	<u>1%</u>
<u>3,963,140</u>	<u>81.5%</u>	<u>3,478,856</u>	<u>75.4%</u>	<u>3,918,518</u>	<u>1%</u>	OPERATING REVENUES	<u>23,466,086</u>	<u>82.8%</u>	<u>23,787,665</u>	<u>83.8%</u>	<u>-1.4%</u>	<u>23,511,108</u>	<u>0%</u>

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Month Ending 03/31/20**

Current Month		Last Year				Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng
NON OPERATING REVENUES												
FACILITIES												
90,836	1.9%	75,018	1.6%	104,715	-13%	621,726	2.2%	555,890	2.0%	11.8%	628,290	-1%
239,684	4.9%	285,933	6.2%	213,615	12%	1,428,983	5.0%	1,141,009	4.0%	25.2%	1,281,690	11%
	0.0%		0.0%	9,683	-100%	59,640	0.2%	59,040	0.2%	0.0%	58,098	3%
105,771	2.2%	107,310	2.3%	104,949	1%	642,693	2.3%	620,548	2.2%	3.6%	629,694	2%
56,939	1.2%	87,938	1.9%	87,938	-35%	555,286	2.0%	527,627	1.9%	5.2%	527,628	5%
2,896	0.1%	3,610	0.1%	3,744	-23%	17,377	0.1%	22,670	0.1%	-23.3%	22,464	-23%
31,425	0.6%	4,104	0.1%	3,990	688%	51,802	0.2%	23,482	0.1%	120.6%	23,940	116%
475	0.0%	555	0.0%	393	21%	1,945	0.0%	2,025	0.0%	0.0%	2,358	-18%
22,731	0.5%	24,032	0.5%	23,278	-2%	141,986	0.5%	136,970	0.5%	3.7%	139,668	2%
3,327	0.1%	3,036	0.1%	3,466	-4%	18,753	0.1%	21,971	0.1%	-14.6%	20,796	-10%
330,225	6.8%	526,801	11.4%	202,611	63%	1,187,866	4.2%	1,343,932	4.7%	-11.6%	1,215,666	-2%
884,308	18.2%	1,118,338	24.2%	758,382	0.16605	4,728,057	16.7%	4,455,165	15.7%	6.1%	4,550,292	4%
OTHER FEES & SERVICES												
	0.0%		0.0%		0%		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%		0.0%		0.0%	0.0%		
559	0.0%		0.0%		0%	559	0.0%		0.0%	0.0%		#DIV/0!
	0.0%		0.0%	4,263	0%	43,274	0.2%	29,043	0.1%	0.0%	25,578	69%
1,906	0.0%	2,531	0.1%	1,754	-68%	7,012	0.0%	10,971	0.0%	-36%	10,524	-33%
8,667	0.2%	11,004	0.2%	15,631	-100%	64,322	0.2%	83,381	0.3%	-22.9%	93,786	-31%
1,875	0.0%	2,598	0.1%		0%	11,702	0.0%	16,038	0.1%	-27.0%		
13,007	0.3%	16,133	0.3%	21,648	-0.3992	126,869	0.4%	139,434	0.5%	-0.09011	129,888	-2%
45	0.3%	165	0.0%	672	1836%	2,924	0.0%	650	0.0%	349.8%	4,032	-27%
REIMBURSEMENTS												
-	0.0%	-	0.0%	38,167	0%	-	0.0%	-	0.0%	0.0%	229,002	
-	0.0%	-	0.0%	-	0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0%	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		38,167	0%	-	0.0%	-	0.0%	0	229,002	-
897,360	18.5%	1,134,635	24.6%	818,869	10%	4,857,850	17.2%	4,595,249	16.2%	5.7%	4,913,214	-1%
4,860,500	100.0%	4,613,491	100.0%	4,737,387	3%	28,323,936	100.0%	28,382,913	100.0%	-0.2%	28,424,322	0%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Month Ending 03/31/20**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date Actual	%	Last Year to Date					
		Actual	%						Actual	%	Chng	Budget	% Chng	
	(1)					INDIRECT COSTS								
						General & Administrative Expenses								
2,037,658	41.9%	1,678,434	36.4%	2,126,151	-4%	Salaries & Wages	11,507,975	40.6%	10,330,663	36.4%	11.4%	12,756,906	-10%	
144,420	3.0%	121,916	2.6%	137,823	5%	Insured Benefits	834,944	2.9%	745,527	2.6%	12.0%	826,938	1%	
510,022	10.5%	414,834	9.0%	524,613	-3%	Retirement Benefits	2,916,345	10.3%	2,630,931	9.3%	10.8%	3,147,678	-7%	
181,171	3.7%	121,429	2.6%	4,167	4248%	Other Benefits	847,617	3.0%	780,712	2.8%	8.6%	25,002	3290%	
7,938	0.2%	1,100	0.0%	6,667	19%	Other Personnel Costs	8,560	0.0%	7,050	0.0%	21.4%	40,002	-79%	
8,854	0.2%	13,799	0.3%	26,550	-67%	Communications	57,989	0.2%	73,850	0.3%	-21.5%	159,300	-64%	
	0.0%		0.0%	-		Leases/Rentals		0.0%		0.0%		-		
161,752	3.3%	103,719	2.2%	142,167	14%	Utilities	667,354	2.4%	751,270	2.6%	-11.2%	853,002	-22%	
258,847	5.3%	207,821	4.5%	261,500	-1%	General Insurance	1,496,365	5.3%	1,446,759	5.1%	3.4%	1,569,000	-5%	
	0.0%		0.0%	-	0%	Repairs & Maintenance		0.0%	29,000	0.1%		-	0	
30,047	0.6%	60,919	1.3%	59,175		Repairs & Maintenance	202,262	0.7%	260,187	0.9%	-22.3%	355,050		
	0.0%		0.0%	-		Repairs & Maintenance-Subic Cr		0.0%		0.0%		-		
13,289	0.3%	15,546	0.3%	32,221	-59%	Repairs & Maintenance-Pola 14	73,380	0.3%	71,306	0.3%	2.9%	193,326	-62%	
17,297	0.4%	7,480	0.2%	32,221	-46%	Repairs & Maintenance-Pola 16	112,970	0.4%	126,157	0.4%	-10.5%	193,326	-42%	
14,777	0.3%	10,632	0.2%	32,221	-54%	Repairs & Maintenance-Pola 17	94,788	0.3%	133,818	0.5%	-29.2%	193,326	-51%	
529,276	10.9%	518,060	11.2%	484,167	9%	Depreciation & Amortization	3,192,711	11.3%	3,103,380	10.9%	2.9%	2,905,002	10%	
	0.0%		0.0%	3,083	-100%	Damage, Shortage, Writedown &	78,608	0.3%	1,029	0.0%	7539.7%	18,498	325%	
69,916	1.4%	75,518	1.6%	100,246	-30%	Supplies	489,959	1.7%	408,289	1.4%	20.0%	601,476	-19%	
3,162	0.1%	3,086	0.1%	19,543	-84%	Miscellaneous	38,408	0.1%	37,091	0.1%	3.6%	117,258	-67%	
	0.0%		0.0%	-		Advertising		0.0%		0.0%		-		
92,480	1.9%	77,078	1.7%	61,154	51%	Agency & Management Fees	456,581	1.6%	360,502	1.3%	26.7%	366,924	24%	
29,738	0.6%	50,487	1.1%	170,378	-83%	Professional Services	283,348	1.0%	568,828	2.0%	-50.2%	1,022,268	-72%	
	0.0%		0.0%	4,605	-100%	Contractual Services		0.0%		0.0%		27,630	-100%	
5,227	0.1%	20,471	0.4%	54,131	-90%	Other Contractual Services	90,654	0.3%	81,094	0.3%	11.8%	324,786	-72%	
				-		Overhead Allocation						-		
19,710	0.4%	16,962	0.4%	15,761	25%	Other Expenses	104,264	0.4%	66,270	0.2%	57.3%	94,566	10%	
	0.0%		0.0%	-		Earthquake Expense		0.0%		0.0%		-		
	0.0%		0.0%	-		Typhoon Expense	136,985	0.5%	221,277	0.8%		-		
	0.0%		0.0%	-		Earthquake Expense		0.0%		0.0%		-	0%	
	0.0%		0.0%	-		Emergency Expense		0.0%		0.0%		-	0%	
<u>4,135,581</u>	<u>85.1%</u>	<u>3,519,291</u>	<u>76.3%</u>	<u>4,298,544</u>	<u>-0.0379</u>	<u>General & Administrative Expenses</u>	<u>23,692,066</u>	<u>83.6%</u>	<u>22,234,987</u>	<u>78.3%</u>	<u>0.065531</u>	<u>25,791,264</u>	<u>-0.08139</u>	

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6 Month Ending 03/31/20**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date Actual	%	Last Year to Date			Budget	% Chng
		Actual	%						Actual	%	Chng		
724,918	85.1%	1,094,200	23.7%	438,843	842%	OPERATING INCOME (LOSS)	4,631,870	16.4%	6,147,927	21.7%	-24.7%	2,633,058	76%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0%	Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%	Interest Income		0.0%		0.0%	0.0%		-
69,704	1.4%	152,067	3.3%	162,503	-57%	Interest Income	637,616	2.3%	840,129	3.0%	-24.1%	975,018	-35%
(251,606)	-5.2%		0.0%	(281,032)	-10%	Interest Expense	(1,509,634)	-5.3%	(1,780,765)	-6.3%	-15.2%	(1,686,192)	-10%
(2,459)	-0.1%	29,479	0.6%	(1,917)	28%	Other Expense	24,368	0.1%	28,770	0.1%	-15.3%	(11,502)	-312%
(66)	0.0%		0.0%		0%	Claims Settlement	(66)	0.0%		0.0%	0.0%		0%
(217,907)	-4.5%	(241,769)	-5.2%	(259,429)	-16%	Retirement Govt Contribution	(1,304,756)	-4.6%	(1,451,019)	-5.1%	-10.1%	(1,556,574)	-16%
66,440	1.4%	27,185	0.6%	609,619	0%	Federal Reimbursement	2,037,275	7.2%	174,343	0.6%	1068.5%	3,657,714	0%
(163,138)	-3.4%	(8,383)	-0.2%	(107,489)	52%	Federal Expenses	(286,156)	-1.0%	(112,647)	-0.4%	154.0%	(644,934)	-56%
(2,894)	-0.1%	(216)	0.0%	(4,167)	-31%	Gain <Loss> on Asset Disposals	(5,644)	0.0%	(38,401)	-0.1%	-85.3%	(25,002)	-77%
(501,925)	-10.3%	(41,638)	-0.9%	118,088	-525%	Other Income & Expense	(406,997)	-1.4%	(2,339,590)	-8.2%	-82.6%	708,528	-157%
(501,925)	-10.3%	(41,638)	-0.9%	118,088	-525%	OTHER INCOME (EXPENSE)	(406,997)	-1.4%	(2,339,590)	-8.2%	-82.6%	708,528	-157%
222,993	4.6%	1,052,562	22.8%	556,931	-60%	NET INCOME (LOSS)	4,224,874	14.9%	3,808,336	13.4%	10.9%	3,341,586	26%