



**PORT OF GUAM**  
ATURIDAT I PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
1026 Cabras Highway, Suite 201, Piti, Guam 96925  
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
Lieutenant Governor

March 9, 2021

The Honorable Therese M. Terlaje

***Speaker***

35<sup>th</sup> Guam Legislature  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Speaker Terlaje:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending November 30, 2020 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

*Si Yu'os Ma'åse!*

Respectfully,

RORY J. RESPICIO  
General Manager

Attachments

cc: Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller



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Governor of Guam

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March 9, 2021

Telena Cruz Nelson

**Senator**

*Chairperson – Maritime Transportation*

173 Aspinall Avenue

Ada Plaza Center Suite 202A

163 Chalan Santo Papa

Hagatña, Guam 96910

Dear Senator Nelson:

*Hafa Adai!*

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cc: Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Financial Affairs Controller

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
2 Month Ending 11/30/20

Current Month		Last Year				Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES												
CARGO THROUGHPUT REVENUES												
1,592,938	35.2%	1,779,510	38.2%	1,640,288	-2.9%	3,295,039	36.3%	3,563,458	38.5%	-7.5%	3,280,576	0.4%
176,202	3.9%	215,887	4.6%	207,980	-15.3%	356,993	3.9%	455,318	4.9%	-21.6%	415,960	-14.2%
48,334	1.1%	99,058	2.1%	71,384	-32.3%	223,784	2.5%	214,488	2.3%	4.3%	142,768	56.7%
628	0.0%	528	0.0%	1,220	-48.5%	2,083	0.0%	9,882	0.1%	-78.9%	2,440	-14.6%
61,144	1.4%	7,668	0.2%	15,219	301.8%	83,907	0.9%	36,374	0.4%	130.7%	30,438	175.7%
4,945	0.1%	5,535	0.1%	4,902	0.9%	10,965	0.1%	15,965	0.2%	-31.3%	9,804	11.8%
1,105	0.0%	2,836	0.1%	2,641	-58.2%	3,331	0.0%	6,022	0.1%	-44.7%	5,282	-36.9%
343	0.0%	92	0.0%	59	481.0%	569	0.0%	392	0.0%	45.1%	118	382.2%
10,734	0.2%	11,090	0.2%	16,748	-35.9%	21,401	0.2%	28,450	0.3%	-24.8%	33,496	-36.1%
1,896,372	41.9%	2,122,204	45.6%	1,960,441	-3.3%	3,998,072	44.1%	4,330,350	46.8%	-7.7%	3,920,882	2.0%
OTHER CARGO RELATED REVENUES												
	0.0%		0.0%				0.0%		0.0%			
	0.0%		0.0%				0.0%		0.0%			
	0.0%		0.0%		0.0%		0.0%		0.0%			0.0%
201,944	4.5%	156,965	3.4%	203,569	-0.8%	374,735	4.1%	372,711	4.0%	0.5%	407,138	-8.0%
29,857	0.7%	42,468	0.9%	21,645	37.9%	50,058	0.6%	74,766	0.8%	-33.0%	43,290	15.6%
171	0.0%		0.0%	245	-30.2%	257	0.0%	169	0.0%	51.5%	490	-47.6%
3,311	0.1%	2,533	0.1%	4,144	-20.1%	7,325	0.1%	6,705	0.1%	9.2%	8,288	-11.6%
10,659	0.2%	12,133	0.3%	11,859	-10.1%	21,098	0.2%	25,926	0.3%	-18.6%	23,718	-11.0%
311,777	6.9%	302,069	6.5%	271,622	14.8%	569,643	6.3%	594,144	6.4%	-4.1%	543,244	4.9%
14,109	0.3%	27,337	0.6%	23,337	-39.5%	31,716	0.3%	54,687	0.6%	-42.0%	46,674	-32.0%
41,802	0.9%	44,255	1.0%	46,491	-10.1%	76,375	0.8%	102,850	1.1%	-25.7%	92,982	-17.9%
455,955	10.1%	457,272	9.8%	449,936	1.3%	912,933	10.1%	1,043,577	11.3%	-12.5%	899,872	1.5%
55,491	1.2%	57,421	1.2%	57,350	-3.2%	112,750	1.2%	119,731	1.3%	-5.8%	114,700	-1.7%
16,488	0.4%	17,202	0.4%	17,127	-3.7%	33,565	0.4%	42,834	0.5%	-21.6%	34,254	-2.0%
147,149	3.2%	145,860	3.1%	155,087	-5.1%	292,799	3.2%	335,777	3.6%	-12.8%	310,174	-5.6%
474,385	10.5%	513,553	11.0%	479,249	-1.0%	952,082	10.5%	1,066,956	11.5%	-10.8%	958,498	-0.7%
1,763,097	38.9%	1,779,067	38.2%	1,741,661	1.2%	3,435,335	37.9%	3,840,833	41.5%	-10.6%	3,483,322	-1.4%
3,659,469	80.8%	3,901,272	83.8%	3,702,102	-1.2%	7,433,407	82.0%	8,171,183	88.3%	-9.0%	7,404,204	0.4%
OPERATING REVENUES												

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
2 Month Ending 11/30/20**

Current Month		Last Year				Year to Date		Last Year to Date					
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng	
NON OPERATING REVENUES													
FACILITIES													
77,255	1.7%	93,325	2.0%	66,730	15.8%	171,063	1.9%	211,153	2.3%	-19.0%	133,460	28.2%	
358,714	7.9%	238,620	5.1%	228,673	56.9%	543,910	6.0%	618,797	6.7%	-12.1%	457,346	18.9%	
	0.0%		0.0%	11,928	-100.0%		0.0%	29,820	0.3%	0.0%	23,856	-100.0%	
89,912	2.0%	104,226	2.2%	105,682	-14.9%	181,241	2.0%	215,635	2.3%	-16.0%	211,364	-14.3%	
100,500	2.2%	92,105	2.0%	89,540	12.2%	201,000	2.2%	(445,959)	-4.8%	-145.1%	179,080	12.2%	
2,662	0.1%	2,896	0.1%	2,802	-5.0%	5,324	0.1%	5,792	0.1%	-8.1%	5,604	-5.0%	
3,523	0.1%	3,891	0.1%	9,785	-64.0%	7,116	0.1%	8,286	0.1%	-14.1%	19,570	-63.6%	
20	0.0%	395	0.0%	737	-97.3%	20	0.0%	775	0.0%	0.0%	1,474	-98.6%	
24,810	0.5%	24,513	0.5%	24,899	-0.4%	49,360	0.5%	49,625	0.5%	-0.5%	49,798	-0.9%	
3,327	0.1%	3,327	0.1%	3,223	3.2%	6,654	0.1%	6,204	0.1%	7.3%	6,446	3.2%	
200,330	4.4%	175,897	3.8%	256,842	-22.0%	450,692	5.0%	323,624	3.5%	39.3%	513,684	-12.3%	
861,054	19.0%	739,196	15.9%	800,841	7.5%	1,616,380	17.8%	1,023,752	11.1%	57.9%	1,601,682	0.9%	
OTHER FEES & SERVICES													
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%			
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%			
	0.0%		0.0%	112	0.0%		0.0%		0.0%	0.0%	224	-100.0%	
	0.0%		0.0%	1,438	0.0%		0.0%		0.0%	0.0%	2,876	-100.0%	
482	0.0%	787	0.0%	1,189	-100.0%	1,304	0.0%	2,768	0.0%	-52.9%	2,378	-45.2%	
5,756	0.1%	6,837	0.1%	8,973	-100.0%	11,843	0.1%	18,829	0.2%	-37.1%	17,946	-34.0%	
1,500	0.0%	5,155	0.1%		0.0%	3,001	0.0%	7,105	0.1%	-57.8%			
7,738	0.2%	12,779	0.3%	11,712	-33.9%	16,148	0.2%	56,316	0.6%	-71.3%	23,424	-31.1%	
175	0.2%	555	0.0%	333	-47.4%	235	0.0%	929	0.0%	-74.7%	666	-64.7%	
REIMBURSEMENTS													
-	0.0%	-	0.0%	133,404	0.0%	-	0.0%	-	0.0%	0.0%	266,808		
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-		
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-		
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-		
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	0.0%	-		
-	0.0%	-		133,404	0.0%	-	0.0%	-	0.0%	0.0%	266,808	0.0%	
868,967	19.2%	752,530	16.2%	946,290	-8.2%	1,632,763	18.0%	1,080,997	11.7%	51.0%	1,892,580	-13.7%	
4,528,436	100.0%	4,653,801	100.0%	4,648,392	-2.6%	9,066,170	100.0%	9,252,180	100.0%	-2.0%	9,296,784	-2.5%	

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
2 Month Ending 11/30/20**

Current Month		Last Year		Budget		INDIRECT COSTS	Year to Date		Last Year to Date			Budget		
Actual	%	Actual	%		% Chng		Actual	%	Actual	%	% Chng		% Chng	
						General & Administrative Expenses								
2,169,945	47.9%	1,767,075	38.0%	2,115,994	2.5%	Salaries & Wages	4,608,314	50.8%	3,529,649	38.1%	30.6%	4,231,988	8.9%	
189,642	4.2%	134,501	2.9%	138,901	36.5%	Insured Benefits	404,871	4.5%	296,837	3.2%	36.4%	277,802	45.7%	
465,980	10.3%	456,038	9.8%	501,921	-7.2%	Retirement Benefits	1,049,835	11.6%	928,960	10.0%	13.0%	1,003,842	4.6%	
136,578	3.0%	41,262	0.9%	4,167	3177.6%	Other Benefits	280,567	3.1%	284,519	3.1%	-1.4%	8,334	3266.5%	
9,134	0.2%	-	0.0%	6,667	37.0%	Other Personnel Costs	9,134	0.1%	-	0.0%		13,334	-31.5%	
8,957	0.2%	8,709	0.2%	21,950	-59.2%	Communications	16,471	0.2%	21,042	0.2%	-21.7%	43,900	-62.5%	
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-		
157,752	3.5%	149,415	3.2%	129,999	21.3%	Utilities	242,278	2.7%	261,316	2.8%	-7.3%	259,998	-6.8%	
291,641	6.4%	247,504	5.3%	282,334	3.3%	General Insurance	583,282	6.4%	495,007	5.4%	17.8%	564,668	3.3%	
-	0.0%	-	0.0%	-		Repairs & Maintenance	12,500	0.1%	-	0.0%		-	0.0%	
34,937	0.8%	29,891	0.6%	60,990	-42.7%	Repairs & Maintenance	58,343	0.6%	87,619	0.9%	-33.4%	121,980		
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	-		
6,539	0.1%	23,293	0.5%	20,668	-68.4%	Repairs & Maintenance-Pola 14	8,744	0.1%	38,176	0.4%	-77.1%	41,336	-78.8%	
5,658	0.1%	13,202	0.3%	20,668	-72.6%	Repairs & Maintenance-Pola 16	9,515	0.1%	30,020	0.3%	-68.3%	41,336	-77.0%	
5,460	0.1%	6,144	0.1%	20,668	-73.6%	Repairs & Maintenance-Pola 17	18,043	0.2%	39,076	0.4%	-53.8%	41,336	-56.4%	
525,170	11.6%	526,151	11.3%	531,490	-1.2%	Depreciation & Amortization	1,050,340	11.6%	1,045,582	11.3%	0.5%	1,062,980	-1.2%	
-	0.0%	6,408	0.1%	3,083	-100.0%	Damage, Shortage, Writedown &	-	0.0%	78,608	0.8%	-100.0%	6,166	-100.0%	
87,324	1.9%	54,125	1.2%	104,551	-16.5%	Supplies	127,826	1.4%	181,454	2.0%	-29.6%	209,102	-38.9%	
6,904	0.2%	10,643	0.2%	74,916	-90.8%	Miscellaneous	13,261	0.1%	16,467	0.2%	-19.5%	149,832	-91.1%	
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-		
117,105	2.6%	67,167	1.4%	61,061	91.8%	Agency & Management Fees	170,952	1.9%	196,521	2.1%	-13.0%	122,122	40.0%	
5,808	0.1%	12,491	0.3%	114,241	-94.9%	Professional Services	29,505	0.3%	9,788	0.1%	201.4%	228,482	-87.1%	
-	0.0%	-	0.0%	29,605	-100.0%	Contractual Services	-	0.0%	-	0.0%		59,210	-100.0%	
6,682	0.1%	11,377	0.2%	51,775	-87.1%	Other Contractual Services	14,234	0.2%	16,484	0.2%	-13.6%	103,550	-86.3%	
-		-		104,318	-100.0%	Overhead Allocation	(14,672)		-			208,636	-107.0%	
-	0.0%	3,382	0.1%	15,761	-100.0%	Other Expenses	275	0.0%	19,265	0.2%	-98.6%	31,522	-99.1%	
-		-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-		
-	0.0%	62,693	1.3%	-		Typhoon Expense	4	0.0%	130,926	1.4%	-100.0%	-		
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%		-		
741	0.0%	-	0.0%	-		Emergency Expense	867	0.0%	-	0.0%		-		
4,231,956	93.5%	3,631,470	78.0%	4,415,728	-4.2%	General & Administrative Expenses	8,694,488	95.9%	7,707,316	83.3%	12.8%	8,831,456	-1.6%	

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
2 Month Ending 11/30/20

Current Month		Last Year		Budget		%	Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	%				Actual	%	Actual	%	%	Budget	%
296,480	93.5%	1,022,331	22.0%	232,664	1718.9%			OPERATING INCOME (LOSS)	371,682	4.1%	1,544,864	16.7%	-75.9%	465,328	-20.1%
								OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%			Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%			Other Income		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%			Interest Income		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%			Interest Income		0.0%		0.0%	0.0%		0.0%
11,088	0.2%	111,942	2.4%	162,503	-93.2%			Interest Income	18,994	0.2%	244,864	2.6%	-92.2%	325,006	-94.2%
(253,147)	-5.6%	(251,606)	-5.4%	(321,628)	-21.3%			Interest Expense	(506,293)	-5.6%	(503,211)	-5.4%	0.6%	(643,256)	-21.3%
2,496	0.1%	1,167	0.0%	(833)	-399.7%			Other Expense	4,470	0.0%	20,999	0.2%	-78.7%	(1,666)	-368.3%
	0.0%		0.0%		0.0%			Claims Settlement		0.0%		0.0%	0.0%		0.0%
(213,095)	-4.7%	(188,786)	-4.1%	(229,818)	-7.3%			Retirement Govt Contribution	(428,007)	-4.7%	(436,673)	-4.7%	-2.0%	(459,636)	-6.9%
225,900	5.0%	197,170	4.2%	472,702	0.0%			Federal Reimbursement	21,068	0.2%	111,454	1.2%	-81.1%	945,404	0.0%
(3,885)	-0.1%	(2,278)	0.0%	(99,806)	-96.1%			Federal Expenses	(340)	0.0%	(7,746)	-0.1%	-95.6%	(199,612)	-99.8%
(770)	0.0%		0.0%	(833)	-7.6%			Gain <Loss> on Asset Disposals	(770)	0.0%		0.0%	#DIV/0!	(1,666)	-53.8%
(231,412)	-5.1%	(132,390)	-2.8%	(17,713)	1206.5%			Other Income & Expense	(890,879)	-9.8%	(570,314)	-6.2%	56.2%	(35,426)	2414.8%
(231,412)	-5.1%	(132,390)	-2.8%	(17,713)	1206.5%			OTHER INCOME (EXPENSE)	(890,879)	-9.8%	(570,314)	-6.2%	56.2%	(35,426)	2414.8%
65,068	1.4%	889,942	19.1%	214,951	-69.7%			NET INCOME (LOSS)	(519,198)	-5.7%	974,550	10.5%	-153.3%	429,902	-220.8%