



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

February 20, 2023

The Honorable Amanda L. Shelton
Legislative Secretary – 37th Guam Legislature
Chairperson – Maritime Transportation
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Senator Shelton:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending November 30, 2022 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'ãse!

Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Financial Affairs Controller



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February 20, 2023

The Honorable Therese M. Terlaje
Speaker
37th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Dear Speaker Terlaje:

Hafa Adai!

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Respectfully,

RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Month Ending 11/30/22**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date				
									Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,938,107	33.6%	1,736,788	34.0%	1,739,320	11.4%	CT- CHASSIS	3,572,242	33.9%	3,696,511	35.6%	-3.4%	3,478,639	2.7%
227,708	4.0%	231,724	4.5%	203,963	11.6%	CT-GROUND	418,135	4.0%	474,973	4.6%	-12.0%	407,926	2.5%
287,913	5.0%	155,454	3.0%	109,772	162.3%	CT-BREAKBULK	483,804	4.6%	302,566	2.9%	59.9%	219,544	120.4%
315	0.0%	743	0.0%	926	-66.0%	CT-UNITIZED	846	0.0%	2,686	0.0%	-68.5%	1,852	-54.3%
						CT-TUNA							
33,033	0.6%	95,438	1.9%	50,765	-34.9%	CT-RO/RO	52,111	0.5%	128,669	1.2%	-59.5%	101,530	-48.7%
4,515	0.1%	6,665	0.1%	6,979	-35.3%	CT-STUFFING/DEVAN	10,750	0.1%	11,610	0.1%	-7.4%	13,958	-23.0%
20,596	0.4%	17,370	0.3%	5,598	267.9%	CT-HEAVYLIFT	29,272	0.3%	30,149	0.3%	-2.9%	11,196	161.5%
4,383	0.1%	11,895	0.2%	8,046	-45.5%	CT-LONGLENGTH	5,739	0.1%	25,629	0.2%	-77.6%	16,092	-64.3%
14,667	0.3%	10,001	0.2%	11,852	23.8%	OUT-OF-GAUGE CARGO (OOG)	27,668	0.3%	21,601	0.2%	28.1%	23,704	16.7%
2,531,237	43.9%	2,266,079	44.4%	2,137,221	18.4%	CARGO THROUGHPUT REVENUES	4,600,567	43.6%	4,694,394	45.2%	-2.0%	4,274,441	7.6%
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
226,794	3.9%	202,542	4.0%	202,023	12.3%	TRANSHIP CONTAINERS	405,260	3.8%	389,825	3.8%	4.0%	404,046	0.3%
58,559	1.0%	45,448	0.9%	23,211	152.3%	OVERSTOWED CONTAINERS	93,533	0.9%	78,615	0.8%	19.0%	46,422	101.5%
	0.0%	171	0.0%	98	-100.0%	SHIFTED CONTAINERS		0.0%	171	0.0%	-100.0%	196	-100.0%
3,863	0.1%	4,465	0.1%	4,802	-19.6%	RIGGED CONTAINERS	7,776	0.1%	11,940	0.1%	-34.9%	9,604	-19.0%
13,233	0.2%	12,655	0.2%	11,308	17.0%	REEFER CNTR-PLUG/UNPLUG	24,132	0.2%	24,970	0.2%	-3.4%	22,616	6.7%
373,000	6.5%	385,829	7.6%	331,338	12.6%	DIRECT LABOR BILLED	704,908	6.7%	713,126	6.9%	-1.2%	662,676	6.4%
10,491	0.2%	19,019	0.4%	22,064	-52.5%	EQUIPMENT RENTAL	42,036	0.4%	40,490	0.4%	3.8%	44,128	-4.7%
36,851	0.6%	47,201	0.9%	43,417	-15.1%	PORT FEES & DOCKAGE	66,562	0.6%	97,993	0.9%	-32.1%	86,834	-23.3%
603,097	10.5%	528,608	10.4%	499,978	20.6%	WHARFAGE	1,056,185	10.0%	1,061,827	10.2%	-0.5%	999,956	5.6%
71,162	1.2%	62,300	1.2%	60,719	17.2%	FUEL SURCHARGE	128,562	1.2%	128,469	1.2%	0.1%	121,438	5.9%
20,620	0.4%	19,299	0.4%	18,141	13.7%	MARITIME SECURITY FEE	36,826	0.3%	38,849	0.4%	-5.2%	36,282	1.5%
190,971	3.3%	170,909	3.3%	158,317	20.6%	FACILITY MAINTENANCE FEE	337,331	3.2%	344,139	3.3%	-2.0%	316,634	6.5%
575,780	10.0%	537,132	10.5%	492,111	17.0%	CRANE SURCHARGE	1,048,373	9.9%	1,091,377	10.5%	-3.9%	984,222	6.5%
2,184,422	37.9%	2,035,578	39.9%	1,867,527	17.0%	OTHER CARGO RELATED REVENUES	3,951,485	37.5%	4,021,790	38.7%	-1.7%	3,735,054	5.8%
4,715,659	81.8%	4,301,657	84.3%	4,004,748	17.8%	OPERATING REVENUES	8,552,053	81.1%	8,716,185	83.9%	-1.9%	8,009,495	6.8%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Month Ending 11/30/22**

Current Month Actual		Last Year Actual		Budget		Year to Date Actual		Last Year to Date Actual		Budget	
	%		%		% Chng		%		%		% Chng
NON OPERATING REVENUES											
FACILITIES											
1,653	0.0%	2,790	0.1%		0.0%	3,957	0.0%	4,817	0.0%		0.0%
	0.0%		0.0%	11,281	-100.0%		0.0%	30,120	0.3%	22,562	-100.0%
18,544	0.3%	11,407	0.2%	17,818	4.1%	38,555	0.4%	22,454	0.2%	35,636	8.2%
483,772	8.4%	356,312	7.0%	305,164	58.5%	732,936	7.0%	729,816	7.0%	610,328	20.1%
67,339	1.2%	81,086	1.6%	84,019	-19.9%	178,529	1.7%	162,277	1.6%	168,038	6.2%
127,505	2.2%	126,449	2.5%	126,459	0.8%	256,659	2.4%	252,898	2.4%	252,918	1.5%
2,410	0.0%	2,410	0.0%	2,410	0.0%	4,820	0.0%	4,820	0.0%	4,820	0.0%
2,477	0.0%	3,069	0.1%	2,976	-16.8%	7,242	0.1%	6,273	0.1%	5,951	21.7%
2,035	0.0%	520	0.0%	737	176.1%	2,410	0.0%	990	0.0%	1,474	63.5%
26,583	0.5%	25,458	0.5%	24,900	6.8%	55,504	0.5%	51,091	0.5%	49,800	11.5%
2,577	0.0%	2,727	0.1%	3,223	-20.0%	5,154	0.0%	5,532	0.1%	6,446	-20.0%
306,724	5.3%	171,573	3.4%	278,170	10.3%	688,599	6.5%	377,031	3.6%	556,340	23.8%
1,041,620	18.1%	783,801	15.4%	857,157	21.5%	1,974,366	18.7%	1,648,120	15.9%	1,714,313	15.2%
OTHER FEES & SERVICES											
	0.0%		0.0%		0.0%		0.0%		0.0%		0.0%
	0.0%		0.0%		0.0%		0.0%		0.0%		0.0%
	0.0%		0.0%	112	0.0%		0.0%		0.0%	224	-100.0%
15	0.0%		0.0%	1,438	0.0%	15	0.0%		0.0%	2,876	-99.5%
277	0.0%	477	0.0%	956	-100.0%	1,106	0.0%	547	0.0%	1,912	-42.2%
4,210	0.1%	9,585	0.2%	6,202	-99.8%	7,845	0.1%	12,335	0.1%	12,404	-36.8%
2,652	0.0%	1,515	0.0%		0.0%	5,177	0.0%	3,157	0.0%		
7,154	0.1%	11,577	0.2%	8,708	-17.8%	14,143	0.1%	16,039	0.2%	17,416	-18.8%
50	0.1%	60	0.0%	333	-85.0%	115	0.0%	135	0.0%	666	-82.7%
REIMBURSEMENTS											
-	0.0%	5,894	0.1%	258,354	0.0%	-	0.0%	5,894	0.1%	516,708	0.0%
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
-	0.0%	5,894	0.1%	258,354	0.0%	-	0.0%	5,894	0.1%	516,708	0.0%
1,048,825	18.2%	801,332	15.7%	1,124,552	-6.7%	1,988,624	18.9%	1,670,188	16.1%	2,249,103	-11.6%
5,764,483	100.0%	5,102,989	100.0%	5,129,300	12.4%	10,540,677	100.0%	10,386,373	100.0%	10,258,598	2.7%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Month Ending 11/30/22**

Current Month Actual		Last Year Actual		Budget		INDIRECT COSTS	Year to Date Actual		Last Year to Date			Budget	
	%		%		% Chng			%	Actual	%	% Chng		% Chng
						General & Administrative Expenses							-1
2,103,097	36.5%	2,047,155	40.1%	1,961,751	7.2%	Salaries & Wages	4,126,140	39.1%	3,922,980	37.8%	5.2%	3,923,504	5.2%
215,291	3.7%	196,778	3.9%	197,507	9.0%	Insured Benefits	423,504	4.0%	386,752	3.7%	9.5%	395,014	7.2%
539,251	9.4%	514,952	10.1%	473,958	13.8%	Retirement Benefits	1,058,310	10.0%	1,012,808	9.8%	4.5%	947,915	11.6%
176,842	3.1%	182,422	3.6%	157,714	12.1%	Other Benefits	359,919	3.4%	321,711	3.1%	11.9%	315,427	14.1%
420	0.0%	4,772	0.1%	6,667	-93.7%	Other Personnel Costs	571	0.0%	11,608	0.1%		13,334	-95.7%
22,386	0.4%	11,525	0.2%	18,805	19.0%	Communications	35,644	0.3%	16,585	0.2%	114.9%	37,611	-5.2%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
165,710	2.9%	153,224	3.0%	122,926	34.8%	Utilities	171,479	1.6%	184,590	1.8%	-7.1%	245,853	-30.3%
295,427	5.1%	281,208	5.5%	323,321	-8.6%	General Insurance	590,853	5.6%	562,416	5.4%	5.1%	646,643	-8.6%
-	0.0%	-	0.0%	-		Repairs & Maintenance	-	0.0%	-	0.0%		-	0.0%
176,366	3.1%	110,900	2.2%	87,694	101.1%	Repairs & Maintenance	207,862	2.0%	170,354	1.6%	22.0%	175,392	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	-	
13,971	0.2%	5,995	0.1%	16,182	-13.7%	Repairs & Maintenance-Pola 14	41,949	0.4%	19,410	0.2%	116.1%	32,364	29.6%
17,934	0.3%	19,285	0.4%	16,182	10.8%	Repairs & Maintenance-Pola 16	29,798	0.3%	34,096	0.3%	-12.6%	32,364	-7.9%
27,874	0.5%	18,851	0.4%	16,182	72.3%	Repairs & Maintenance-Pola 17	41,422	0.4%	31,124	0.3%	33.1%	32,364	28.0%
518,720	9.0%	511,036	10.0%	516,708	0.4%	Depreciation & Amortization	1,036,117	9.8%	1,025,247	9.9%	1.1%	1,033,416	0.3%
-	0.0%	-	0.0%	1,250	-100.0%	Damage, Shortage, Writedown &	(1,360)	0.0%	(17,795)	-0.2%	-92.4%	2,500	-154.4%
109,097	1.9%	40,450	0.8%	124,139	-12.1%	Supplies	206,786	2.0%	123,301	1.2%	67.7%	248,284	-16.7%
19,114	0.3%	8,940	0.2%	15,545	23.0%	Miscellaneous	23,477	0.2%	18,916	0.2%	24.1%	31,089	-24.5%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
147,781	2.6%	72,710	1.4%	81,882	80.5%	Agency & Management Fees	230,146	2.2%	192,126	1.8%	19.8%	163,764	40.5%
52,509	0.9%	7,940	0.2%	91,089	-42.4%	Professional Services	63,314	0.6%	33,211	0.3%	90.6%	182,180	-65.2%
-	0.0%	-	0.0%	30,315	-100.0%	Contractual Services	-	0.0%	-	0.0%		60,630	-100.0%
9,293	0.2%	39,573	0.8%	38,921	-76.1%	Other Contractual Services	14,109	0.1%	61,523	0.6%	-77.1%	77,843	-81.9%
-	0.0%	-	0.0%	113,805	-100.0%	Overhead Allocation	-		-			227,610	-100.0%
6,025	0.1%	80	0.0%	5,844	3.1%	Other Expenses	6,540	0.1%	149	0.0%	4289.5%	11,688	-44.0%
347	0.0%	10,040	0.2%	9,918		Earthquake Expense	2,834	0.0%	20,931	0.2%		19,835	
-	0.0%	-	0.0%	-		Typhoon Expense	-	0.0%	-	0.0%	#DIV/0!	-	
-	0.0%	-	0.0%	-		Emergency Expense	-	0.0%	-	0.0%		-	
4,617,456	80.1%	4,237,835	83.0%	4,428,305	4.3%	General & Administrative Expenses	8,669,415	82.2%	8,132,045	78.3%	6.6%	8,856,624	-2.1%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
2 Month Ending 11/30/22**

Current Month Actual		Last Year Actual		Budget		%	Chng		Year to Date Actual		Last Year to Date				
	%		%							%	Actual	%	Chng	Budget	%
1,147,027	80.1%	865,154	17.0%	700,995	558.7%			OPERATING INCOME (LOSS)	1,871,263	17.8%	2,254,327	21.7%	-17.0%	1,401,974	33.5%
								OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%			Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%			Other Income		0.0%		0.0%	0.0%		0.0%
309,236	5.4%	9,309	0.2%	161,683	91.3%			Interest Income	554,441	5.3%	(61,486)	-0.6%	-1001.7%	323,366	71.5%
513	0.0%	5,613	0.1%	(99,670)	-100.5%			Other Expense	4,884	0.0%	(7,991)	-0.1%	-161.1%	(199,340)	-102.5%
(235,979)	-4.1%	(266,147)	-5.2%	(335,128)	-29.6%			Interest Expense	(471,958)	-4.5%	(490,158)	-4.7%	-3.7%	(670,256)	-29.6%
	0.0%		0.0%		0.0%			Claims Settlement		0.0%		0.0%	0.0%	-	0.0%
(255,066)	-4.4%	(221,662)	-4.3%	(242,337)	5.3%			Retirement Govt Contribution	(510,241)	-4.8%	(449,005)	-4.3%	13.6%	(484,674)	5.3%
347,006	6.0%	17,681	0.3%	465,168	0.0%			Federal Reimbursement	347,006	3.3%	(270,946)	-2.6%	-228.1%	930,335	0.0%
	0.0%	26,668	0.5%	(153,100)	-100.0%			Federal Expenses		0.0%	(146,823)	-1.4%	-100.0%	(306,200)	-100.0%
	0.0%		0.0%	(833)	-100.0%			Gain <Loss> on Asset Disposals		0.0%		0.0%	#DIV/0!	(1,666)	-100.0%
165,711	2.9%	(428,539)	-8.4%	(204,217)	-181.1%			Other Income & Expense	(75,867)	-0.7%	(1,426,410)	-13.7%	-94.7%	(408,435)	-81.4%
165,711	2.9%	(428,539)	-8.4%	(204,217)	-181.1%			OTHER INCOME (EXPENSE)	(75,867)	-0.7%	(1,426,410)	-13.7%	-94.7%	(408,435)	-81.4%
1,312,738	22.8%	436,615	8.6%	496,778	164.3%			NET INCOME (LOSS)	1,795,396	17.0%	827,918	8.0%	116.9%	993,539	80.7%