PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: *www.portguam.com*

Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

January 4, 2016

The Honorable Judith T. Won Pat
Speaker
IMina 'Trentai Tres Na Liheslaturan Guahan
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending October 31, 2015 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

JOANNE M. S. BROWN
General Manager

Attachments

Cc: Senator Tom Ada
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller

Port of Guam, Jose D. Leon Guerrero Commercial Port is an Equal Employment Opportunity Employer.
Complaints of discrimination should be sent to the Human Resources Division.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
01 Months Ending 103115

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						OPERATING REVENUES							
						CARGO THROUGHPUT REVENUES							
371,244	8.2%	681,456	16.3%	622,049	(0.40)	CT- CHASSIS	371,244	8.2%	681,456	16.3%	-45.5%	622,049	(0.40)
1,303,276	28.7%	954,058	22.9%	864,482	0.51	CT-GROUND	1,303,276	28.7%	954,058	22.9%	36.6%	864,482	0.51
71,716	1.6%	53,516	1.3%	115,293	(0.38)	CT-BREAKBULK	71,716	1.6%	53,516	1.3%	34.0%	115,293	(0.38)
519	0.0%	304	0.0%	658	(0.21)	CT-UNITIZED	519	0.0%	304	0.0%	70.8%	658	(0.21)
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
18,268	0.4%	64,696	1.6%	55,183	(0.67)	CT-RO/RO	18,268	0.4%	64,696	1.6%	-71.8%	55,183	(0.67)
5,281	0.1%	4,429	0.1%	4,799	0.10	CT-STUFFING/DEVAN	5,281	0.1%	4,429	0.1%	19.2%	4,799	0.10
2,347	0.1%	1,440	0.0%	3,926	(0.40)	CT-HEAVYLIFT	2,347	0.1%	1,440	0.0%	63.1%	3,926	(0.40)
	0.0%	56	0.0%	641	(1.00)	CT-LONGLENGTH		0.0%	56	0.0%	-100.0%	641	(1.00)
14,845	0.3%	14,264	0.3%	11,240	0.32	OUT-OF-GAUGE CARGO (OOG)	14,845	0.3%	14,264	0.3%	4.1%	11,240	0.32
1,787,496	39.4%	1,774,218	42.6%	1,678,271	0.07	CARGO THROUGHPUT REVENUES	1,787,496	39.4%	1,774,218	42.6%	0.7%	1,678,271	0.07
						OTHER CARGO RELATED REVENUES							
550	0.0%	3,240	0.1%	2,062	(0.73)	LIFT ON/LIFT OFF	550	0.0%	3,240	0.1%	-83.0%	2,062	(0.73)
	0.0%		0.0%	5,789	(1.00)	PRESLUNG		0.0%		0.0%	0.0%	5,789	(1.00)
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
343,382	7.6%	181,107	4.3%	210,131	0.63	TRANSSHIP CONTAINERS	343,382	7.6%	181,107	4.3%	89.6%	210,131	0.63
7,107	0.2%	20,844	0.5%	18,680	(0.62)	OVERSTOWED CONTAINERS	7,107	0.2%	20,844	0.5%	-65.9%	18,680	(0.62)
203	0.0%	271	0.0%	236	(0.14)	SHIFTED CONTAINERS	203	0.0%	271	0.0%	-25.0%	236	(0.14)
2,504	0.1%	3,101	0.1%	3,136	(0.20)	RIGGED CONTAINERS	2,504	0.1%	3,101	0.1%	-19.2%	3,136	(0.20)
10,518	0.2%	10,375	0.2%	9,307	0.13	REEFER CNTR-PLUG/UNPLUG	10,518	0.2%	10,375	0.2%	1.4%	9,307	0.13
262,363	5.8%	207,698	5.0%	240,774	0.09	DIRECT LABOR BILLED	262,363	5.8%	207,698	5.0%	26.3%	240,774	0.09
10,182	0.2%	18,929	0.5%	22,835	(0.55)	EQUIPMENT RENTAL	10,182	0.2%	18,929	0.5%	-46.2%	22,835	(0.55)
35,718	0.8%	31,504	0.8%	29,763	0.20	PORT FEES & DOCKAGE	35,718	0.8%	31,504	0.8%	13.4%	29,763	0.20
425,851	9.4%	440,014	10.6%	395,738	0.08	WHARFAGE	425,851	9.4%	440,014	10.6%	-3.2%	395,738	0.08
64,850	1.4%	51,425	1.2%	50,772	0.28	FUEL SURCHARGE	64,850	1.4%	51,425	1.2%	26.1%	50,772	0.28
19,766	0.4%	15,561	0.4%	15,312	0.29	MARITIME SECURITY FEE	19,766	0.4%	15,561	0.4%	27.0%	15,312	0.29
147,932	3.3%	143,861	3.5%	133,762	0.11	FACILITY MAINTENANCE FEE	147,932	3.3%	143,861	3.5%	2.8%	133,762	0.11
569,076	12.5%	545,189	13.1%	483,369	0.18	CRANE SURCHARGE	569,076	12.5%	545,189	13.1%	4.4%	483,369	0.18
1,900,000	41.9%	1,673,119	40.1%	1,621,666	0.17	OTHER CARGO RELATED REVENUES	1,900,000	41.9%	1,673,119	40.1%	13.6%	1,621,666	0.17
3,687,497	81.3%	3,447,337	82.7%	3,299,937	0.12	OPERATING REVENUES	3,687,497	81.3%	3,447,337	82.7%	7.0%	3,299,937	0.12

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
01 Months Ending 103115

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						NON OPERATING REVENUES							
						FACILITIES							
113,318	2.5%	72,231	1.7%	104,351	0.09	FACILITIES USAGE MOBIL	113,318	2.5%	72,231	1.7%	56.9%	104,351	0.09
366,831	8.1%	375,339	9.0%	211,501	0.73	FACILITIES USAGE TRISTAR	366,831	8.1%	375,339	9.0%	-2.3%	211,501	0.73
	0.0%		0.0%	3,970	(1.00)	FACILITIES USAGE-CEMENT THRUPUT		0.0%		0.0%	0.0%	3,970	(1.00)
78,556	1.7%	96,323	2.3%	96,298	(0.18)	FACILITIES USAGE SPACE RENTAL	78,556	1.7%	96,323	2.3%	-18.4%	96,298	(0.18)
92,105	2.0%	(112,472)	-2.7%	92,105	(0.00)	FACILITIES LEASE INCOME	92,105	2.0%	(112,472)	-2.7%	-181.9%	92,105	(0.00)
2,343	0.1%	5,632	0.1%	3,596	(0.35)	FACILITIES COMMON AREA MAINTENANCE FEE	2,343	0.1%	5,632	0.1%	-58.4%	3,596	(0.35)
2,731	0.1%	3,491	0.1%	2,921	(0.07)	FACILITIES SECURITY SURCHARGE RENTAL	2,731	0.1%	3,491	0.1%	-21.8%	2,921	(0.07)
	0.0%	100	0.0%	656	(1.00)	WATER & LANDSIDE ACTIVITIES		0.0%	100	0.0%	0.0%	656	(1.00)
22,327	0.5%	15,956	0.4%	14,487	0.54	MARINA REVENUES	22,327	0.5%	15,956	0.4%	39.9%	14,487	0.54
4,285	0.1%	4,559	0.1%	4,166	0.03	HARBOR OF REFUGE	4,285	0.1%	4,559	0.1%	-6.0%	4,166	0.03
140,904	3.1%	232,465	5.6%	83,333	0.69	DEMURRAGE	140,904	3.1%	232,465	5.6%	-39.4%	83,333	0.69
823,400	18.1%	693,623	16.6%	617,384	0.33	FACILITIES	823,400	18.1%	693,623	16.6%	18.7%	617,384	0.33
						OTHER FEES & SERVICES							
	0.0%		0.0%		-	CLAIMS FEE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	BULK SCRAP		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	MATERIAL USED		0.0%		0.0%	0.0%		-
8,798	0.2%		0.0%	2,401	2.66	PASSENGER SERVICE	8,798	0.2%		0.0%	0.0%	2,401	2.66
2,308	0.1%	2,839	0.1%	1,655	0.39	BUNKER	2,308	0.1%	2,839	0.1%	-18.7%	1,655	0.39
10,455	0.2%	11,161	0.3%	20,170	(0.48)	SPECIAL SERVICES	10,455	0.2%	11,161	0.3%	-6.3%	20,170	(0.48)
5,178	0.1%	13,359	0.3%		-	ELECTRICAL POWER	5,178	0.1%	13,359	0.3%	-61.2%		-
26,739	0.6%	27,359	0.7%	24,226	0.10	OTHER FEES & SERVICES	26,739	0.6%	27,359	0.7%	-2.3%	24,226	0.10
680	0.0%	370	0.0%	574	0.18	ADMINISTRATIVE FEES & SERVICES	680	0.0%	370	0.0%	83.9%	574	0.18
						REIMBURSEMENTS							
	0.0%		0.0%	2,830	(1.00)	FEDERAL REIMBURSEMENT		0.0%		0.0%	0.0%	2,830	(1.00)
	0.0%		0.0%		-	EARTHQUAKE INSURANCE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	TYPHOON INSURANCE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	OTHER REIMBURSEMENT		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	REVENUE MINIMUM CHARGE		0.0%		0.0%	0.0%		-
0	0.0%	0	0.0%	2,830	(1.00)	REIMBURSEMENTS	0	0.0%	0	0.0%	0	2,830	(1.00)
850,819	18.7%	721,352	17.3%	645,014	0.32	NON OPERATING REVENUES	850,819	18.7%	721,352	17.3%	17.9%	645,014	0.32
4,538,316	100.0%	4,168,689	100.0%	3,944,951	0.15	TOTAL REVENUES	4,538,316	100.0%	4,168,689	100.0%	8.9%	3,944,951	0.15

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
01 Months Ending 103115

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
						INDIRECT COSTS							
						General & Administrative Expen							
(1,469,542)	-32.4%	(1,364,212)	-32.7%	(1,587,287)	(0.07)	Salaries & Wages	(1,469,542)	-32.4%	(1,364,212)	-32.7%	7.7%	(1,587,287)	(0.07)
(110,899)	-2.4%	(114,939)	-2.8%	(118,410)	(0.06)	Insured Benefits	(110,899)	-2.4%	(114,939)	-2.8%	-3.5%	(118,410)	(0.06)
(395,425)	-8.7%	(413,003)	-9.9%	(444,633)	(0.11)	Retirement Benefits	(395,425)	-8.7%	(413,003)	-9.9%	-4.3%	(444,633)	(0.11)
(112,106)	-2.5%	(104,128)	-2.5%	(1,375)	80.53	Other Benefits	(112,106)	-2.5%	(104,128)	-2.5%	7.7%	(1,375)	80.53
(203)	0.0%		0.0%	(7,500)	(0.97)	Other Personnel Costs	(203)	0.0%		0.0%	0.0%	(7,500)	(0.97)
(4,822)	-0.1%	(5,044)	-0.1%	(10,929)	(0.56)	Communications	(4,822)	-0.1%	(5,044)	-0.1%	-4.4%	(10,929)	(0.56)
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(157,033)	-3.5%	(113,537)	-2.7%	(164,583)	(0.05)	Utilities	(157,033)	-3.5%	(113,537)	-2.7%	38.3%	(164,583)	(0.05)
(100,182)	-2.2%	(201,790)	-4.8%	(232,303)	(0.57)	General Insurance	(100,182)	-2.2%	(201,790)	-4.8%	-50.4%	(232,303)	(0.57)
	0.0%		0.0%	(50,440)	(1.00)	Repairs & Maintenance		0.0%		0.0%	0.0%	(50,440)	(1.00)
(56,445)	-1.2%	(11,753)	-0.3%	(57,150)	(0.01)	Repairs & Maintenance	(56,445)	-1.2%	(11,753)	-0.3%	380.2%	(57,150)	(0.01)
	0.0%	(17,710)	-0.4%	(30,416)	(1.00)	Repairs & Maintenance-Subic Cr		0.0%	(17,710)	-0.4%	-100.0%	(30,416)	(1.00)
(2,925)	-0.1%	(7,331)	-0.2%	(39,714)	(0.93)	Repairs & Maintenance-Pola 14	(2,925)	-0.1%	(7,331)	-0.2%	-60.1%	(39,714)	(0.93)
(3,810)	-0.1%	13,106	0.3%	(39,714)	(0.90)	Repairs & Maintenance-Pola 16	(3,810)	-0.1%	13,106	0.3%	-129.1%	(39,714)	(0.90)
(3,102)	-0.1%	13,365	0.3%	(39,714)	(0.92)	Repairs & Maintenance-Pola 17	(3,102)	-0.1%	13,365	0.3%	-123.2%	(39,714)	(0.92)
(487,475)	-10.7%	(359,551)	-8.6%	(392,755)	0.24	Depreciation & Amortization	(487,475)	-10.7%	(359,551)	-8.6%	35.6%	(392,755)	0.24
(622)	0.0%		0.0%	(7,251)	(0.91)	Damage, Shortage, Writedown &	(622)	0.0%		0.0%	0.0%	(7,251)	(0.91)
(23,330)	-0.5%	(17,760)	-0.4%	(119,149)	(0.80)	Supplies	(23,330)	-0.5%	(17,760)	-0.4%	31.4%	(119,149)	(0.80)
(2,987)	-0.1%	(1,756)	0.0%	(32,474)	(0.91)	Miscellaneous	(2,987)	-0.1%	(1,756)	0.0%	70.1%	(32,474)	(0.91)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(139,973)	-3.1%	(135,116)	-3.2%	(64,291)	1.18	Agency& Management Fees	(139,973)	-3.1%	(135,116)	-3.2%	3.6%	(64,291)	1.18
(218,446)	-4.8%	(127,651)	-3.1%	(324,525)	(0.33)	Professional Services	(218,446)	-4.8%	(127,651)	-3.1%	71.1%	(324,525)	(0.33)
	0.0%		0.0%	(3,501)	(1.00)	Contractual Services		0.0%		0.0%	0.0%	(3,501)	(1.00)
(6,525)	-0.1%	(3,365)	-0.1%	(26,225)	(0.75)	Other Contractual Services	(6,525)	-0.1%	(3,365)	-0.1%	93.9%	(26,225)	(0.75)
(8,855)	-0.2%	(2,200)	-0.1%	(11,459)	-0.3%	Other Expenses	(8,855)	-0.2%	(2,200)	-0.1%	302.5%	(11,459)	(0.23)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(273)	0.0%	(40,818)	-1.0%		0.0%	Typhoon Expense	(273)	0.0%	(40,818)	-1.0%	-99.3%		-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,304,981)	-72.8%	(3,015,194)	-72.3%	(3,805,798)	(0.13)	General & Administrative Expen	(3,304,981)	-72.8%	(3,015,194)	-72.3%	9.6%	(3,805,798)	(0.13)

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01 Months Ending 103115

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date Actual	%	% Chng	Budget	% Chng
1,233,335	27.2%	1,153,495	27.7%	139,153	7.86	OPERATING INCOME (LOSS)	1,233,335	27.2%	1,153,495	27.7%	6.9%	139,153	7.86
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0	0.0		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
53,848	1.2%	(2,433)	-0.1%	21,725	1.48	Interest Income	53,848	1.2%	(2,433)	-0.1%	-2313.0%	21,725	1.48
(85,197)	-1.9%	(70,000)	-1.7%	(100,912)	(0.16)	Interest Expense-USDA	(85,197)	-1.9%	(70,000)	-1.7%	21.7%	(100,912)	(0.16)
	0.0%	40,800	1.0%	(1,917)	(1.00)	Other Expense		0.0%	40,800	1.0%	-100.0%	(1,917)	(1.00)
(244,833)	-5.4%	(231,669)	-5.6%	(205,263)	0.19	Retirement Govt Contribution	(244,833)	-5.4%	(231,669)	-5.6%	5.7%	(205,263)	0.19
(41,623)	-0.9%	4,258,171	102.1%	281,888	-	Federal Reimbursement	(41,623)	-0.9%	4,258,171	102.1%	-101.0%	281,888	-
(13,914)	-0.3%	(15,001)	-0.4%	(6,325)	1.20	Federal Expenses	(13,914)	-0.3%	(15,001)	-0.4%	-7.2%	(6,325)	1.20
	0.0%	918	0.0%	(12,500)	(1.00)	Gain <Loss> on Asset Disposals		0.0%	918	0.0%	-100.0%	(12,500)	(1.00)
(331,718)	-7.3%	3,980,786	95.5%	(23,304)	13.23	Other Income & Expense	(331,718)	-7.3%	3,980,786	95.5%	-108.3%	(23,304)	13.23
(331,718)	-7.3%	3,980,786	95.5%	(23,304)	13.23	OTHER INCOME (EXPENSE)	(331,718)	-7.3%	3,980,786	95.5%	-108.3%	(23,304)	13.23
901,618	19.9%	5,134,281	123.2%	115,849	6.78	NET INCOME (LOSS)	901,618	19.9%	5,134,281	123.2%	-82.4%	115,849	6.78