



Eddie Baza Calvo
Governor of Guam

PORT AUTHORITY OF GUAM
ATURIDAT I PUETTON GUAHAN
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Ray Tenorio
Lieutenant Governor

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date: 1/27/2011
Time: 10:20AM
Received by: [Signature]

January 31, 2011

MEMORANDUM

COPY

TO: Honorable Judith T. Won Pat, Ed.D
Speaker, 31st Guam Legislature

FROM: General Manager

SUBJECT: FY 2011 Revenues and Expenses Report-December

Attached is the Revenues and Expenses Report, as of December 31, 2010, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931-5 extension 303 or 302.

[Signature]

PEDRO A. LEON GUERRERO JR.
General Manager

cc: Senator Thomas Ada
Public Auditor
Deputy General Manager, *Interim*
Financial Affairs Controller *[Signature]*

[Signature] 01/27/11
RECEIVED by the
Office of Senator
Thomas C. Ada *[Signature]*

RECEIVED
OFFICE OF PUBLIC ACCOUNTABILITY
DATE: 1/27/11
TIME: 10:40am
BY: [Signature]

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Month Ending 12/31/10**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	Year to Date			Last Year to Date		
						Actual	%	Chng	Actual	%	Chng
OPERATING REVENUES											
CARGO THROUGHPUT REVENUES											
415,099	13.3	452,325	11.5	465,535	-10.8 CT-CHASSIS	1,222,152	13.9	14.0	-2.8	1,301,372	-6.1
975,843	31.3	940,440	23.9	941,343	3.7 CT-GROUND	2,818,632	32.1	30.9	1.5	2,956,075	-4.6
51,786	1.7	77,690	2.0	(44,165)	-217.3 CT-BREAKBULK	111,874	1.3	3.9	-68.5	498,208	-77.5
39	0.0	670	0.0	588	-93.3 CT-UNITIZED	840	0.0	0.0	-63.9	1,764	-52.4
11,011	0.4	19,250	0.5	13,096	0.0 CT-TUNA		0.0	0.0	0.0		0.0
6,824	0.2	9,300	0.2	5,328	-15.9 CT-RO/RO	35,548	0.4	0.4	-5.2	39,288	-9.5
1,626	0.1	1,047	0.0	5,060	28.1 CT-STUFFING/DEVAN	16,286	0.2	0.2	-3.9	15,984	1.9
90	0.0	33	0.0	1,684	-67.9 CT-HEAVYLIFT	3,244	0.0	0.3	-87.8	15,180	-78.6
					-94.7 CT-LENGTH	124	0.0	0.2	0.0	5,052	0.0
1,462,318	46.9	1,500,756	38.2	1,388,469	5.3 CARGO THROUGHPUT REVENUES	4,208,698	48.0	49.9	-6.2	4,832,923	-12.9
OTHER CARGO RELATED REVENUES											
13,693	0.4		0.0	164	-100.0 LIFT ON/LIFT OFF	680	0.0	0.0	-41.2	492	38.2
216,685	6.9	213,695	5.4	239,747	87.0 PRESLUNG	48,719	0.6	0.0	0.0	21,969	121.8
8,065	0.3	17,300	0.4	23,980	0.0 EXPORT SCRAP CONTAINER		0.0	0.0	0.0		0.0
155	0.0	1,000	0.0	491	-9.6 TRANSSHIP CONTAINERS	679,011	7.7	7.3	2.8	772,923	-12.2
3,112	0.1	2,450	0.1	2,907	-66.4 OVERSTOWED CONTAINERS	44,255	0.5	0.5	-2.9	71,940	-38.5
145,054	4.6	138,851	3.5	156,950	0.0 SHIFTED CONTAINERS	724	0.0	0.0	-57.4	1,473	-50.9
11,708	0.4	11,429	0.3	12,570	7.1 RIGGED CONTAINERS	9,192	0.1	0.1	44.3	8,721	5.4
24,335	0.8	16,836	0.4	30,690	-7.6 DIRECT LABOR BILLED	341,983	3.9	4.7	-19.6	413,421	-17.3
336,739	10.8	352,781	9.0	373,211	-6.9 EQUIPMENT RENTAL	39,298	0.4	0.4	12.6	33,097	18.7
51,367	1.6	53,422	1.4	51,703	-20.7 PORT FEES & DOCKAGE	71,671	0.8	0.8	-1.4	90,326	-20.7
13,997	0.4	12,749	0.3	13,122	-9.8 WHARFAGE	995,832	11.3	11.2	-1.3	1,113,817	-10.6
113,554	3.6		0.0	46,529	-0.6 FUEL SURCHARGE	153,318	1.7	1.8	0.0	155,109	-1.2
					6.7 MARITIME SECURITY FEE	37,871	0.4	0.4	0.0	39,366	-3.8
					0.0 FACILITY MAINTENANCE FEE	335,635	3.8	0.0	0.0	139,587	0.0
938,463	30.1	820,514	20.9	959,387	-2.2 OTHER CARGO RELATED REVENUES	2,758,188	31.4	27.3	12.4	2,862,241	-3.6
2,400,782	77.0	2,321,269	59.1	2,347,856	2.3 OPERATING REVENUES	6,966,886	79.4	77.2	0.4	7,695,164	-9.5

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Month Ending 12/31/10**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	Year to Date		Last Year to Date			
						Actual	%	Actual	%	Chng	% Chng
NON OPERATING REVENUES											
FACILITIES											
564,506	18.1	387,739	9.9	425,053	32.8	1,430,970	16.3	1,052,003	11.7	1,275,159	12.2
21,682	0.7	20,843	0.5	22,284	-2.7	64,157	0.7	61,621	0.7	66,852	-4.0
5,137	0.2	9,186	0.2	8,714	-41.1	15,989	0.2	25,094	0.3	26,142	-38.8
87,455	2.8	136,398	3.5	76,294	14.6	194,351	2.2	546,990	6.1	228,882	-15.1
678,780	21.8	554,166	14.1	532,345	27.5	1,705,468	19.4	1,685,707	18.7	1,597,035	6.8
OTHER FEES & SERVICES											
	0.0		0.0				0.0		0.0		0.0
145	0.0		0.0				0.0		0.0		0.0
5,873	0.2	3,352	0.1	3,925	89.3	185	0.0	3	0.0	336	0.0
3,955	0.1	1,280	0.0	2,089	-74.3	5,873	0.1	3,352	0.0	11,775	-50.1
9,724	0.3	7,270	0.2	37,785	-74.3	13,469	0.2	4,576	0.1	6,267	114.9
19,022	0.6	17,741	0.5			23,925	0.3	23,576	0.3	113,355	-78.9
						55,802	0.6	58,576	0.7		-4.7
38,718	1.2	29,644	0.8	43,911	-11.8	99,254	1.1	90,082	1.0	131,733	-24.7
1,401	0.0	245	0.0	281		4,576	0.1	1,710	0.0	843	0.0
ADMINISTRATIVE FEES & SERVICES											
REIMBURSEMENTS											
	0.0	1,022,729	26.0	1,225				277,612	3.1		-100.0
	0.0		0.0							3,675	
	0.0		0.0								
	0.0		0.0								
	0.0		0.0								
	0.0		0.0						3		
	0.0	1,022,729	26.0	1,225				277,615	3.1	3,675	0.0
718,899	23.0	1,606,784	40.9	577,762	24.4	1,809,298	20.6	2,055,114	22.8	1,733,286	4.4
3,119,680	100.0	3,928,054	100.0	2,925,618	6.6	8,776,184	100.0	8,996,421	100.0	9,428,450	-6.9

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Month Ending 12/31/10

Current Month	Last Year		Budget	% Chng	Year to Date		Actual	% Chng	Last Year to Date		Actual	% Chng	Budget	% Chng
	Actual	%			Actual	%			Actual	%				
(1,323,035)	-42.4	(1,136,266)	-28.9	(1,345,743)	0.0	(3,639,335)	-41.5	(3,298,440)	-36.7	(3,993,356)	-8.9	(3,993,356)	-8.9	
(104,814)	-3.4	(67,853)	-1.7	(109,095)	-3.9	(297,712)	-3.4	(198,022)	-2.2	(323,806)	-8.1	(323,806)	-8.1	
(374,583)	-12.0	(183,930)	-4.7	(346,621)	8.1	(1,033,221)	-11.8	(887,305)	-9.9	(1,028,846)	0.4	(1,028,846)	0.4	
(97,436)	-3.1	(91,213)	-2.3	(1,334)	0.0	(280,584)	-3.2	(262,412)	-2.9	(4,000)	6.915	(4,000)	6.915	
(23,504)	-0.8	(8,287)	-0.2	(11,673)	0.0	(78,659)	-0.9	(13,287)	-0.1	(35,001)	124.7	(35,001)	124.7	
(7,897)	-0.3	(7,158)	0.0	(7,757)	0.0	(25,462)	-0.3	(25,817)	-0.3	(23,259)	9.5	(23,259)	9.5	
(212,419)	-6.8	(228,067)	-5.8	(94,714)	0.0	(594,015)	-6.8	(87,053)	-1.0	(284,000)	109.2	(284,000)	109.2	
(150,961)	-4.8	(202,610)	-5.2	(158,879)	0.0	(452,882)	-5.2	(686,594)	-7.6	(476,399)	-4.9	(476,399)	-4.9	
(36,842)	-1.2	(29,500)	-0.8	(37,922)	0.0	(77,041)	-0.9	(124,779)	-1.4	(113,708)	-32.2	(113,708)	-32.2	
(136,345)	-4.4	(125,000)	-3.2	(50,003)	0.0	(254,825)	-2.9	(143,851)	-1.6	(149,941)	70.0	(149,941)	70.0	
(237,522)	-7.6	(221,343)	-5.6	(242,150)	0.0	(712,420)	-8.1	(660,746)	-7.3	(726,450)		(726,450)		
(180)	0.0	(239,479)	-6.1	(5,670)	0.0	(361)	0.0	(239,479)	-2.7	(17,001)	-97.9	(17,001)	-97.9	
(115,322)	-3.7	(67,546)	-1.7	(94,819)	21.6	(284,190)	-3.2	(261,785)	-2.9	(284,316)	0.0	(284,316)	0.0	
(1,502)	0.0	(4,391)	-0.1	(3,551)	-57.7	(3,137)	0.0	(6,140)	-0.1	(10,647)	-70.5	(10,647)	-70.5	
(49,524)	-1.6	(1,934)	0.0	(33,568)	0.0	(360)	0.0	(2,294)	0.0	(100,654)	-0.1	(100,654)	-0.1	
(447,165)	-14.3	(22,637)	-0.6	(125,063)	257.6	(100,564)	-1.1	(76,273)	-0.8	(375,001)	73.5	(375,001)	73.5	
(15,152)	-0.5	(364,634)	-9.3	(334)	0.0	(650,612)	-7.4	(346,563)	-3.9	(1,001)	0.0	(1,001)	0.0	
(4,223)	-0.1	(2,264)	-0.1	(27,379)	0.0	(24,668)	-0.3	(23,181)	-0.3	(82,098)	-70.0	(82,098)	-70.0	
	0.0	(2,015)	-0.1	(152,050)	-97.2	(16,655)	-0.2	(27,455)	-0.3	(455,922)	-96.3	(455,922)	-96.3	
	0.0		0.0	(53,694)	0.0		0.0		0.0	(161,001)		(161,001)		
	0.0		0.0		0.0		0.0	(4,704)	-0.1					
	0.0		0.0		0.0		0.0		0.0					
(3,338,427)	-107.0	(3,006,127)	-76.5	(2,902,019)	15.0	(8,526,704)	-97.2	(7,974,759)	-88.6	(8,646,407)	-1.4	(8,646,407)	-1.4	

INDIRECT COSTS
General & Administrative Expen

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
3 Month Ending 12/31/10**

	Current Month		Last Year		Budget		% Chng		Year to Date				Last Year to Date			
	Actual	%	Actual	%			Actual	%	Actual	%	Actual	%	Actual	%	Budget	% Chng
	(218,747)	-7.0	921,927	23.5	23,599		-1,026.9		249,481	2.8	1,021,661	11.4	-75.6		782,043	-68.1
OPERATING INCOME (LOSS)																
OTHER INCOME (EXPENSE)																

Other Income & Expense																
Other Income		0.0		0.0	17,551					0.0	1,335,026	14.8	0.0	52,653		
Interest Income		0.0		0.0						0.0						
Interest Income		0.0		0.0						0.0						
Interest Income	(20,958)	-0.7	17,482	0.4	19,051	0.8		3,269	0.0	0.0	50,581	0.6	-93.5	57,153	-94.3	
Interest Expense-USDA Loan	(17,846)	-0.6		0.0	(80,632)			(24,951)	-0.3		(44)	0.0	0.0	(241,776)		
Other Expense	(0)	0.0		0.0				(0)	0.0		(506,502)	-5.6	9.9			
Retirement Govt Contribution	(306,577)	5.1	(322,850)		334,549			(556,617)	-6.3		(8,876)	-0.1	231.6	1,003,647		
Federal Reimbursement	305,602	38.5						1,158,523	13.2							
Federal Expenses	(7,682)							(29,432)								
Gain <Loss> on Asset Disposals		0.0		0.0					0.0							

Other Income & Expense	(47,461)	-1.5	(305,368)	-7.8	290,519	-116.3		550,793	6.3	870,185	9.7	-36.7		871,677	-36.8	

OTHER INCOME (EXPENSE)	(47,461)	-1.5	(305,368)	-7.8	290,519	-116.3		550,793	6.3	870,185	9.7	-36.7		871,677	-36.8	

NET INCOME (LOSS)	(266,208)	-8.5	616,559	15.7	314,118	-184.7		800,273	9.1	1,891,846	21.0	-57.7		1,653,720	-51.6	