



**PORT OF GUAM**  
*ATURIDAT I PUETTON GUAHAN*  
**Jose D. Leon Guerrero Commercial Port**  
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Eddie Baza Calvo  
Governor of Guam  
Ray Tenorio  
Lieutenant Governor

July 26, 2012

**MEMORANDUM**

**TO:** Honorable Judith T. Won Pat, Ed. D  
Speaker, 31<sup>st</sup> Guam Legislature

**FROM:** General Manager

**SUBJECT:** FY 2012 Revenues and Expenses Report-June

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Attached is the Revenues and Expenses Report, as of June 30, 2012 for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 at extension 303 or 302.

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MARY C. TORRES  
General Manager

Cc: Senator Thomas Ada  
Public Auditor  
Deputy General Manager  
Corporate Services Manager  
Financial Affairs Controller

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
09 Months Ending 06/30/12**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
<b>OPERATING REVENUES</b>													
<b>CARGO THROUGHPUT REVENUES</b>													
493,179	14.9	436,524	13.2	527,291	-6.5	CT- CHASSIS	4,035,076	15.5	3,735,529	13.8	8.0	4,745,619	-15.0
764,339	23.0	868,265	26.2	816,051	-8.3	CT-GROUND	7,588,617	29.1	7,933,039	29.2	-4.3	7,344,460	3.3
17,614	0.5	182,819	5.5	51,901	-66.1	CT-BREAKBULK	387,687	1.5	711,542	2.6	-45.5	467,106	-17.0
2,449	0.1	727	0.0	2,716	-9.8	CT-UNITIZED	19,994	0.1	8,542	0.0	134.1	24,442	-18.2
	0.0		0.0			CT-TUNA		0.0		0.0	0.0		0.0
4,703	0.1	38,060	1.1	25,004	-81.2	CT-RO/RO	253,906	1.0	137,977	0.5	84.0	225,033	12.8
4,192	0.1	5,273	0.2	4,090	2.5	CT-STUFFING/DEVAN	35,951	0.1	51,648	0.2	-30.4	36,809	-2.3
561	0.0	16,462	0.5	1,207	-53.5	CT-HEAVYLIFT	9,865	0.0	32,022	0.1	-89.2	10,863	-9.2
	0.0	3,203	0.1	140	-100.0	CT-LONGLENGTH	1,076	0.0	4,301	0.0	-75.0	1,259	0.0
6,550	0.2		0.0	4,754	0.0	OUT-OF-GAUGE CARGO (OOG)	25,950					42,787	0.0
<u>1,293,586</u>	<u>39.0</u>	<u>1,551,333</u>	<u>46.8</u>	<u>1,433,154</u>	<u>-9.7</u>	<b>CARGO THROUGHPUT REVENUES</b>	<u>12,358,123</u>	<u>47.4</u>	<u>12,614,601</u>	<u>46.5</u>	<u>-2.0</u>	<u>12,898,378</u>	<u>-4.2</u>
<b>OTHER CARGO RELATED REVENUES</b>													
						0.0 LIFT ON/LIFT OFF	4,762	0.0	680	0.0	600.4		0.0
2,100	0.1		0.0			50.4 PRESLUNG	39,067	0.1	125,231	0.5	-88.8	31,176	25.3
5,209	0.2	10,691	0.3	3,464	0.0	0.0 EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
	0.0		0.0			12.6 TRANSSHIP CONTAINERS	1,938,151	7.4	1,952,093	7.2	-0.7	1,896,745	2.2
237,292	7.2	198,580	6.0	210,750	0.5	OVERSTOWED CONTAINERS	79,123	0.3	133,179	0.5	-40.6	78,663	0.6
8,786	0.3	14,890	0.4	8,740	0.0	SHIFTED CONTAINERS	1,543	0.0	2,223	0.0	-30.6	1,255	23.0
385	0.0	103	0.0	139	0.3	RIGGED CONTAINERS	21,619	0.1	24,030	0.1	-10.0	22,851	-5.8
2,558	0.1	3,004	0.1	2,550	0.0	REEFER CNTR-PLUG/UNPLUG	32,475	0.1		0.0	0.0	42,269	0.0
7,290	0.2		0.0	4,699	0.7	DIRECT LABOR BILLED	1,012,967	3.9	947,022	3.5	7.0	1,170,521	-13.5
130,970	3.9	81,142	2.4	130,058	-13.1	EQUIPMENT RENTAL	130,009	0.5	105,572	0.4	23.1	108,371	20.0
10,462	0.3	14,339	0.4	12,041	-12.8	PORT FEES & DOCKAGE	230,904	0.9	267,926	1.0	-13.8	246,119	-6.2
23,842	0.7	31,198	0.9	27,347	-8.2	WHARFAGE	3,053,535	11.7	2,978,088	11.0	2.5	3,022,118	1.0
308,247	9.3	363,060	10.9	335,791	-2.3	FUEL SURCHARGE	431,703	1.7	450,252	1.7	-4.1	429,579	0.5
46,643	1.4	50,257	1.5	47,731	0.4	MARITIME SECURITY FEE	122,211	0.5	118,377	0.4	3.2	115,642	5.7
12,899	0.4	12,830	0.4	12,849	0.0	FACILITY MAINTENANCE FEE	1,067,759	4.1	1,020,387	3.8	4.6	1,049,252	0.0
111,561	3.4	123,376	3.7	116,583									
<u>908,245</u>	<u>27.4</u>	<u>903,471</u>	<u>27.2</u>	<u>912,742</u>	<u>-0.5</u>	<b>OTHER CARGO RELATED REVENUES</b>	<u>8,165,827</u>	<u>31.3</u>	<u>8,125,061</u>	<u>29.9</u>	<u>0.5</u>	<u>8,214,681</u>	<u>-0.6</u>
<u>2,201,831</u>	<u>66.4</u>	<u>2,454,804</u>	<u>74.0</u>	<u>2,345,896</u>	<u>-6.1</u>	<b>OPERATING REVENUES</b>	<u>20,523,950</u>	<u>78.7</u>	<u>20,739,662</u>	<u>76.4</u>	<u>-1.0</u>	<u>21,113,059</u>	<u>-2.8</u>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
09 Months Ending 06/30/12**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
<b>NON OPERATING REVENUES</b>													
<b>FACILITIES</b>													
82,887	2.5	80,850	2.4	71,963	0.0	FACILITIES USAGE MOBIL	733,552	2.8	909,503	3.4	-19.3	647,669	0.0
232,901	7.0	178,844	5.4	167,252	0.0	FACILITIES USAGE TRISTAR	1,479,784	5.7	1,313,363	4.8	12.7	1,505,272	0.0
107,554	3.2	131,768	4.0	112,680	-4.5	FACILITIES USAGE SPACE RENTAL	1,001,849	3.8	1,176,005	4.3	-14.8	1,014,124	-1.2
115,661	3.5	100,123	3.0	115,874	-0.2	FACILITIES LEASE INCOME	1,040,951	4.0	828,122	3.1	25.7	1,042,858	-0.2
6,013	0.2	7,785	0.2	7,048	-14.7	FACILITIES COMMON AREA MAINTENANCE	60,617	0.2	72,002	0.3	-15.8	63,431	-4.4
3,973	0.1	5,090	0.2	4,308	-7.8	FACILITIES SECURITY SURCHARGE RENT.	37,319	0.1	45,134	0.2	-17.3	38,770	-3.7
21,220	0.6	20,777	0.6	80,916	-73.8	MARINA REVENUES	182,041	0.7	189,532	0.7	-4.0	230,633	-21.1
4,037	0.1	3,736	0.1	4,248	-5.0	HARBOR OF REFUGE	39,269	0.2	38,359	0.1	2.4	38,229	2.7
70,590	2.1	103,507	3.1		0.0	DEMURRAGE	559,721	2.1	786,024	2.9	-28.8	497,613	0.0
<b>644,836</b>	<b>19.4</b>	<b>632,480</b>	<b>19.1</b>	<b>564,289</b>	<b>14.3</b>	<b>FACILITIES OTHER FEES &amp; SERVICES</b>	<b>5,135,104</b>	<b>19.7</b>	<b>5,358,044</b>	<b>19.7</b>	<b>-4.2</b>	<b>5,078,599</b>	<b>1.1</b>
	0.0		0.0		0.0	CLAIMS FEE		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	BULK SCRAP		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	MATERIAL USED		0.0	191	0.0	-100.0	(2)	0.0
	0.0	(1,274)	0.0	3,165	0.0	PASSENGER SERVICE	36,056	0.1	31,178	0.1	15.6	28,487	26.8
2,364	0.1	2,857	0.1	5,080	-53.5	BUNKER	39,381	0.2	34,847	0.1	13.0	45,723	-13.9
6,355	0.2	8,895	0.3	25,727	-75.3	SPECIAL SERVICES	73,178	0.3	82,213	0.3	-11.0	231,551	-68.4
14,551	0.4	15,097	0.5		0.0	ELECTRICAL POWER	149,681	0.6	151,659	0.6	-1.3		0.0
<b>23,271</b>	<b>0.7</b>	<b>25,574</b>	<b>0.8</b>	<b>33,972</b>	<b>-31.5</b>	<b>OTHER FEES &amp; SERVICES</b>	<b>298,275</b>	<b>1.1</b>	<b>300,087</b>	<b>1.1</b>	<b>-0.6</b>	<b>305,759</b>	<b>-2.4</b>
823	0.0	657	0.0	930		<b>ADMINISTRATIVE FEES &amp; SERVICES</b>	8,853	0.0	10,783	0.0	-17.9	8,370	0.0
<b>REIMBURSEMENTS</b>													
	0.0	204,134	6.2		0.0	FEDERAL REIMBURSEMENT	111,237	0.4	739,348	2.7	0.0		0.0
	0.0		0.0		0.0	EARTHQUAKE INSURANCE		0.0					0.0
	0.0		0.0		0.0	TYPHOON INSURANCE		0.0					0.0
	0.0		0.0		0.0	OTHER REIMBURSEMENT	172	0.0					0.0
	0.0		0.0		0.0	REVENUE MINIMUM CHARGE		0.0					0.0
<b>0</b>	<b>0.0</b>	<b>204,134</b>	<b>6.2</b>	<b>0</b>		<b>REIMBURSEMENTS</b>	<b>111,409</b>	<b>0.4</b>	<b>739,348</b>	<b>2.7</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>
<b>668,930</b>	<b>20.2</b>	<b>862,846</b>	<b>26.0</b>	<b>599,191</b>	<b>11.6</b>	<b>NON OPERATING REVENUES</b>	<b>5,553,641</b>	<b>21.3</b>	<b>6,408,262</b>	<b>23.6</b>	<b>-13.3</b>	<b>5,392,728</b>	<b>3.0</b>
<b>2,870,760</b>	<b>86.5</b>	<b>3,317,649</b>	<b>100.0</b>	<b>2,945,087</b>	<b>-2.5</b>	<b>TOTAL REVENUES</b>	<b>26,077,591</b>	<b>100.0</b>	<b>27,147,924</b>	<b>100.0</b>	<b>-3.9</b>	<b>26,505,787</b>	<b>-1.6</b>

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With Budget Comparison (Unaudited)  
09 Months Ending 06/30/12**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
<b>INDIRECT COSTS</b>													
<b>General &amp; Administrative Expen</b>													
(1,140,335)	-34.4	(1,188,290)	-35.8	(1,314,827)	-13.3	Salaries & Wages	(11,099,774)	-42.6	(10,762,169)	-39.6	3.1	(11,714,687)	-5.2
(92,462)	-2.8	(100,911)	-3.0	(101,191)	-8.6	Insured Benefits	(872,531)	-3.3	(893,179)	-3.3	-2.3	(905,501)	-3.6
(346,924)	-10.5	(344,486)	-10.4	(356,316)	-2.6	Retirement Benefits	(3,274,040)	-12.6	(3,043,897)	-11.2	7.6	(3,184,805)	2.8
(102,938)	-3.1	(95,426)	-2.9	(1,667)	0.0	Other Benefits	(926,245)	-3.6	(850,341)	-3.1	8.9	(15,000)	6,075
(15,000)	-0.5	(155)	0.0	(4,583)	0.0	Other Personnel Costs	(43,960)	-0.2	(93,578)	-0.3	0.0	(41,255)	6.6
(8,225)	-0.2	(9,100)	-0.3	(10,362)	0.0	Communications	(76,741)	-0.3	(82,576)	-0.3	-7.1	(93,257)	-17.7
0.0	0.0	0.0	0.0	0.0	0.0	Leases/Rentals	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(222,624)	-6.7	(259,144)	-7.8	(941,754)	0.0	Utilities	(1,645,789)	-6.3	(2,023,039)	-7.5	-18.6	(1,740,481)	-5.4
(152,877)	-4.6	(150,961)	-4.6	(152,877)	0.0	General Insurance	(1,375,896)	-5.3	(1,360,122)	-5.0	0.0	(1,375,897)	0.0
0.0	0.0	0.0	0.0	0.0	0.0	Repairs & Maintenance	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(18,162)	-0.5	(33,319)	-1.0	10,980	-265.4	Repairs & Maintenance	(226,244)	-0.9	(233,749)	-0.9	0.0	(332,013)	-31.9
(53,166)	-1.6	(2,544)	-0.1	(100,261)	0.0	Repairs & Maintenance-Subc Cr	(1,079,003)	-4.1	(1,002,213)	-3.7	7.7	(902,350)	19.6
(315,651)	-9.5	(244,666)	-7.4	1,828,780	0.0	Depreciation & Amortization	(2,789,348)	-10.7	(2,277,971)	-8.4	22.4	(2,775,773)	0.5
(433)	0.0	(50)	0.0	112,173	0.0	Damage, Shortage, Writedown &	(32,112)	-0.1	(11,057)	0.0	190.4	75,389	-142.6
(75,219)	-2.3	(100,862)	-3.0	(105,733)	-28.9	Supplies	(614,660)	-2.4	(802,309)	-3.0	-23.4	(975,373)	-37.0
(4,626)	-0.1	(2,189)	-0.1	(2,516)	0.0	Miscellaneous	(18,436)	-0.1	(14,611)	-0.1	26.2	(22,649)	0.0
0.0	0.0	6,000	0.2	0.0	0.0	Advertising	0.0	0.0	(360)	0.0	-100.0	0.0	0.0
(44,977)	-1.4	(42,793)	-1.3	(39,304)	0.0	Agency & Management Fees	(350,160)	-1.3	(320,475)	-1.2	9.3	(353,737)	-1.0
(85,913)	-2.6	(192,292)	-5.8	(80,745)	6.4	Professional Services	(852,326)	-3.3	(1,500,795)	-5.5	-43.2	(726,692)	17.3
0.0	0.0	0.0	0.0	(800)	0.0	Contractual Services	(7,735)	0.0	0.0	0.0	0.0	(7,204)	0.0
(8,955)	-0.3	(7,219)	-0.2	(12,201)	-26.6	Other Contractual Services	(59,251)	-0.2	(96,606)	-0.4	-38.7	(115,481)	-48.7
(13,084)	-0.4	(10,231)	-0.3	(10,467)	0.0	Other Expenses	(119,507)	-0.5	(96,972)	-0.4	23.2	(260,067)	0.0
0.0	0.0	0.0	0.0	0.0	0.0	Earthquake Expense	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	Typhoon Expense	0.0	0.0	0.0	0.0	0.0	(402,504)	0.0
0.0	0.0	0.0	0.0	0.0	0.0	Earthquake Expense	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(2,701,571)	-81.4	(2,778,636)	-83.8	(1,483,671)	82.1	General & Administrative Expen	(25,463,760)	-97.6	(25,466,020)	-93.8	0.0	(25,869,337)	-1.6

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Income Statement  
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Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	Chng	Budget	% Chng
169,189	5.1	539,013	16.2	1,461,416	-88.4	<b>OPERATING INCOME (LOSS)</b>	613,831	2.4	1,681,904	6.2	-63.5	636,450	-3.6
						<b>OTHER INCOME (EXPENSE)</b>							
						0.0 Other Income & Expense		0.0					
	0.0		0.0	4,178	0.0	Other Income	29,249	13.0		0.0	0.0	37,605	
	0.0		0.0		0.0	Interest Income		0.0		0.0	0.0		
	0.0		0.0		0.0	Interest Income		0.0		0.0	0.0		
(35,294)	-1.1	11,164	0.3	12,131	0.8	Interest Income	59,374	0.2	347,951	1.3	-82.9	109,177	-45.6
(16,687)	-0.5	(18,114)	-0.5	(17,391)	0.8	Interest Expense-USDA	(155,731)	-0.6	(132,260)	-0.5	0.0	(156,518)	
	0.0		0.0		0.0	Other Expense	(0)	0.0	(0)	0.0	0.0	(1)	
(176,698)	-5.3	(185,289)	-5.6	(343,590)	0.0	Retirement Govt Contribution	(1,597,437)	-6.1	(1,669,087)	-6.1	-4.3	(1,599,483)	
305,778	9.2	111,804	3.4	316,085	0.0	Federal Reimbursement	2,724,584	10.4	2,943,402	10.8	-7.4	2,836,144	
(6,544)	-0.2	(12,127)	-0.4	(5,604)	0.0	Federal Expenses	(80,258)	-0.2	(55,037)	-0.2	9.5	(50,438)	
	0.0	(25,872)	-0.8	(9)	0.0	Gain <Loss> on Asset Disposals	(66)	0.0	(26,532)	-0.1	0.0	(85)	
70,556	2.1	(118,434)	-3.6	(34,200)	-306.3	Other Income & Expense	999,714	3.8	1,408,436	5.2	-29.0	1,176,401	-15.0
70,556	2.1	(118,434)	-3.6	(34,200)	-306.3	<b>OTHER INCOME (EXPENSE)</b>	999,714	3.8	1,408,436	5.2	-29.0	1,176,401	-15.0
239,745	7.2	420,579	12.7	1,427,216	-83.2	<b>NET INCOME (LOSS)</b>	1,613,546	6.2	3,090,340	11.4	-47.8	1,812,851	-11.0