



PORT OF GUAM
ATURID AT I PUEYTON GUAHAN
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Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

April 24, 2012

MEMORANDUM

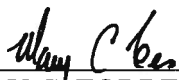
TO: Honorable Judith T. Won Pat, Ed. D
Speaker, 31st Guam Legislature

FROM: General Manager

SUBJECT: FY 2012 Revenues and Expenses Report-March

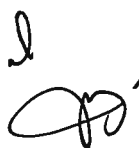
Attached is the Revenues and Expenses Report, as of March 31, 2012, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 at extension 303 or 302.



MARY C. TORRES
General Manager

Cc: Senator Thomas Ada
Public Auditor
Deputy General Manager
Corporate Services Manager
Financial Affairs Controller



**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
06 Months Ending 03/31/12**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date Actual	%	Last Year to Date			Budget	% Chng
		Actual	%						Actual	%	% Chng		
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
502,575	14.4	448,575	12.9	650,951	-22.8	CT- CHASSIS	2,517,050	14.9	2,432,444	13.8	3.5	2,969,189	-15.2
756,395	21.7	899,115	25.8	798,439	-5.3	CT-GROUND	5,099,567	30.2	5,221,193	29.6	-2.3	5,044,554	1.1
34,465	1.0	157,402	4.5	80,954	-57.4	CT-BREAKBULK	296,254	1.8	384,298	2.2	-22.9	512,601	-42.2
671	0.0	4,479	0.1	994	-32.5	CT-UNITIZED	14,875	0.1	6,675	0.0	122.8	5,871	153.4
	0.0		0.0			CT-TUNA		0.0		0.0	0.0		0.0
32,308	0.9	15,754	0.5	16,093	100.8	CT-RO/RO	151,439	0.9	85,924	0.5	76.2	94,680	59.9
3,063	0.1	8,841	0.3	6,187	-50.5	CT-STUFFING/DEVAN	23,537	0.1	35,518	0.2	-33.7	34,467	-31.7
1,271	0.0	4,332	0.1	2,915	-56.4	CT-HEAVYLIFT	7,150	0.0	11,064	0.1	-35.4	26,892	-73.4
59	0.0		0.0	497	-88.2	CT-LONGLENGTH	778	0.0	298	0.0	160.7	2,982	0.0
8,150	0.2		0.0		0.0	OUT-OF-GAUGE CARGO (OOG)	8,150						0.0
1,338,956	38.5	1,538,498	44.2	1,557,030	-14.0	CARGO THROUGHPUT REVENUES	8,118,798	48.0	8,177,414	46.4	-0.7	8,691,236	-6.6
OTHER CARGO RELATED REVENUES													
	0.0		0.0	84	-100.0	LIFT ON/LIFT OFF		0.0	680	0.0	-100.0	438	-100.0
4,032	0.1	12,583	0.4	14,999	-73.1	PRESLUNG	20,732	0.1	82,851	0.5	-75.0	83,580	-75.2
	0.0		0.0			EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
207,521	6.0	217,328	6.2	246,210	-15.7	TRANSSHIP CONTAINERS	1,247,434	7.4	1,270,636	7.2	-1.8	1,387,065	-10.1
5,194	0.1	10,650	0.3	15,311	-66.1	OVERSTOWED CONTAINERS	49,552	0.3	78,481	0.4	-36.9	92,718	-46.6
385	0.0	103	0.0	269	0.0	SHIFTED CONTAINERS	902	0.0	1,189	0.0	-24.2	1,470	-38.7
2,596	0.1	2,750	0.1	2,882	-9.9	RIGGED CONTAINERS	15,298	0.1	16,068	0.1	-4.8	16,119	-5.1
8,055	0.2		0.0		0.0	REEFER CNTR-PLUG/UNPLUG	8,055	0.0		0.0	0.0		0.0
172,425	5.0	113,985	3.3	147,199	17.1	DIRECT LABOR BILLED	526,147	3.1	649,768	3.7	-19.0	731,223	-28.0
11,930	0.3	9,420	0.3	12,586	-5.2	EQUIPMENT RENTAL	70,915	0.4	64,165	0.4	10.5	70,809	0.2
23,500	0.7	37,837	1.1	32,575	-27.9	PORT FEES & DOCKAGE	159,061	0.9	167,080	0.9	-4.8	186,699	-14.8
328,730	9.4	356,808	10.3	352,387	-6.7	WHARFAGE	1,975,416	11.7	1,946,014	11.0	1.5	2,050,290	-3.7
47,101	1.4	51,915	1.5	50,484	-6.7	FUEL SURCHARGE	286,388	1.7	291,774	1.7	-1.8	301,308	-5.0
15,235	0.4	18,131	0.5	14,060	8.4	MARITIME SECURITY FEE	77,064	0.5	76,768	0.4	0.4	81,018	-4.9
115,540	3.3	124,686	3.6	120,480	0.0	FACILITY MAINTENANCE FEE	686,627	4.1	662,020	3.8	3.7	701,844	0.0
942,243	27.1	956,194	27.5	1,009,526	-6.7	OTHER CARGO RELATED REVENUES	5,123,593	30.3	5,307,494	30.1	-3.5	5,704,581	-10.2
2,281,199	65.5	2,494,692	71.7	2,566,556	-11.1	OPERATING REVENUES	13,242,391	78.3	13,484,908	76.6	-1.8	14,395,817	-8.0

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
06 Months Ending 03/31/12**

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date					
Actual	%	Actual	%				Actual	%	% Chng	Budget	% Chng	
NON OPERATING REVENUES												
FACILITIES												
464,661	13.3	696,764	20.0	514,164	-9.6	2,874,749	17.0	3,046,259	17.3	-5.6	2,953,566	-2.7
18,523	0.5	20,812	0.6	112,245	-83.5	112,291	0.7	127,474	0.7	-11.9	653,433	-82.8
4,699	0.1	3,868	0.1	4,415	6.4	25,486	0.2	26,838	0.2	-5.0	25,446	0.2
42,678	1.2	93,934	2.7		0.0	355,813	2.1	454,403	2.6	-21.7		0.0
530,561	15.2	815,378	23.4	630,824	-15.9	3,368,339	19.9	3,654,974	20.8	-7.8	3,632,445	-7.3
OTHER FEES & SERVICES												
	0.0		0.0		0.0		0.0					
	0.0		0.0		0.0		0.0					
	0.0		0.0	23	0.0		0.0	185	0.0	-100.0	144	0.0
7,133	0.2	15,345	0.4	6,686	0.0	18,993	0.1	21,218	0.1	-10.5	28,560	-33.5
15,560	0.4	4,278	0.1	6,268	148.2	30,481	0.2	22,745	0.1	34.0	30,381	0.3
9,994	0.3	9,326	0.3	28,343	-64.7	49,500	0.3	49,244	0.3	0.5	164,763	-70.0
15,772	0.5	15,495	0.4		0.0	104,867	0.6	101,664	0.6	3.2		0.0
48,459	1.4	44,444	1.3	41,320	17.3	203,841	1.2	195,056	1.1	4.5	223,848	-8.9
1,186	0.0	1,036	0.0	374		5,789	0.0	7,306	0.0	-20.8	1,122	0.0
ADMINISTRATIVE FEES & SERVICES												
REIMBURSEMENTS												
	0.0	125,215	3.6		0.0	86,163	0.5	268,778	1.5	0.0		0.0
	0.0		0.0		0.0		0.0					0.0
	0.0		0.0		0.0		0.0					0.0
	0.0		0.0		0.0		0.0					0.0
	0.0		0.0		0.0		0.0					0.0
-	0.0	125,215	3.6	-		86,163	0.5	268,778	1.5	0.0	-	0.0
580,206	16.7	986,073	28.3	672,518	-13.7	3,664,132	21.7	4,126,114	23.4	-11.2	3,857,415	-5.0
2,861,405	82.2	3,480,765	100.0	3,239,074	-11.7	16,906,523	100.0	17,611,023	100.0	-4.0	18,253,232	-7.4

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Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date			Budget	% Chng		
Actual	%	Actual	%				Actual	%	Chng				
INDIRECT COSTS													
General & Administrative Expen													
(1,248,207)	-35.9	(1,314,417)	-37.8	(1,391,156)	-10.3	Salaries & Wages	(7,429,129)	-43.9	(7,198,548)	-40.9	3.2	(8,346,936)	-11.0
(97,427)	-2.8	(106,560)	-3.1	(98,035)	-0.6	Insured Benefits	(581,420)	-3.4	(591,378)	-3.4	-1.7	(588,210)	-1.2
(366,926)	-10.5	(358,204)	-10.3	(365,446)	0.4	Retirement Benefits	(2,190,839)	-13.0	(2,017,079)	-11.5	8.6	(2,188,676)	0.1
(143,913)	-4.1	(101,460)	-2.9	(1,250)	0.0	Other Benefits	(660,534)	-3.9	(559,779)	-3.2	18.0	(7,500)	8,707
(367)	0.0	(808)	0.0	(13,334)	0.0	Other Personnel Costs	(14,502)	-0.1	(79,729)	-0.5	0.0	(80,004)	-81.9
(14,937)	-0.4	(8,506)	-0.2	(9,925)	0.0	Communications	(56,998)	-0.3	(53,988)	-0.3	5.6	(59,550)	-4.3
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0	0.0		0.0
(33,824)	-1.0	(197,900)	-5.7	(119,167)	0.0	Utilities	(843,036)	-5.0	(1,232,429)	-7.0	-31.6	(715,002)	17.9
(152,877)	-4.4	(150,961)	-4.3	(166,057)	0.0	General Insurance	(917,264)	-5.4	(905,765)	-5.1	0.0	(996,342)	-7.9
	0.0		0.0		0.0	Repairs & Maintenance		0.0		0.0	0.0		0.0
(24,713)	-0.7	(12,397)	-0.4	(66,754)	-63.0	Repairs & Maintenance	(148,940)	-0.9	(144,677)	-0.8	0.0	(320,076)	-53.5
(132,828)	-3.8	(178,341)	-5.1	(35,592)	0.0	Repairs & Maintenance-Subic Cr	(609,998)	-3.6	(707,892)	-4.0	-13.8	(257,151)	137.2
(307,156)	-8.8	(261,433)	-7.5	(242,150)	0.0	Depreciation & Amortization	(1,849,372)	-10.9	(1,447,892)	-8.2	27.7	(1,452,900)	27.3
(500)	0.0	(155)	0.0	(6,250)	0.0	Damage, Shortage, Writedown &	(30,118)	-0.2	(11,007)	-0.1	173.6	(37,500)	-19.7
(46,865)	-1.3	(98,501)	-2.8	(134,486)	-65.2	Supplies	(357,014)	-2.1	(472,499)	-2.7	-24.4	(740,259)	-51.8
(650)	0.0	(1,445)	0.0	(5,786)	0.0	Miscellaneous	(7,582)	0.0	(7,716)	0.0	-1.7	(28,053)	0.0
	0.0		0.0		0.0	Advertising		0.0	(360)	0.0	-100.0		
(30,353)	-0.9	(47,642)	-1.4	(35,930)	0.0	Agency & Management Fees	(245,880)	-1.5	(215,697)	-1.2	14.0	(215,580)	14.1
(66,147)	-1.9	(27,841)	-0.8	(136,068)	-51.4	Professional Services	(578,050)	-3.4	(966,896)	-5.5	-40.2	(704,412)	-17.9
	0.0		0.0	(333)	0.0	Contractual Services	(3,415)	0.0		0.0	0.0	(1,500)	0.0
(4,160)	-0.1	(20,778)	-0.6	(36,638)	-88.6	Other Contractual Services	(23,391)	-0.1	(71,798)	-0.4	-67.4	(160,509)	-85.4
(2,521)	-0.1	(25,584)	-0.7	(15,917)	0.0	Other Expenses	(80,322)	-0.5	(62,502)	-0.4	28.5	(95,502)	0.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
	0.0		0.0	(67,084)	0.0	Typhoon Expense		0.0		0.0	0.0	(402,504)	
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
<u>(2,674,370)</u>	<u>-76.8</u>	<u>(2,912,933)</u>	<u>-83.7</u>	<u>(2,947,358)</u>	<u>-9.3</u>	<u>General & Administrative Expen</u>	<u>(16,627,802)</u>	<u>-98.4</u>	<u>(16,747,630)</u>	<u>-95.1</u>	<u>-0.7</u>	<u>(17,398,166)</u>	<u>-4.4</u>

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
06 Months Ending 03/31/12**

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date						
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	%
187,035	5.4	567,832	16.3	291,716	-35.9	OPERATING INCOME (LOSS)	278,722	1.6	863,392	4.9	-67.7	855,066	-67.4
						OTHER INCOME (EXPENSE)							
	0.0		0.0			0.0 Other Income & Expense		0.0					
	0.0		0.0			0.0 Other Income		13.0					
	0.0		0.0			0.0 Interest Income		0.0	0.0	0.0			
10,000	0.3	249,319	7.2	11,454	0.8	Interest Income	29,249	0.2		0.0			
(17,448)	-0.5	(16,543)	-0.5	(17,199)	0.8	Interest Expense	68,974	0.4	357,466	2.0	-80.7	68,724	0.4
	0.0		0.0	(77,778)	0.0	Interest Expense-USDA	(104,912)	-0.6	(78,309)	-0.4	0.0	(103,194)	
(178,500)	-5.1	(185,341)	-5.3	(195,833)	0.0	Other Expense	(0)	0.0	(0)	0.0	0.0	(233,334)	
509,863	14.6	134,458	3.9	766,191	0.0	Retirement Govt Contribution	(1,067,345)	-6.3	(1,112,545)	-6.3	-4.1	(1,174,998)	
	0.0	(1,384)	0.0		0.0	Federal Reimbursement	2,168,158	12.8	2,542,850	14.4	-14.7	4,597,146	
	0.0		0.0			Federal Expenses	(27,057)	-0.2	(37,257)	-0.2	-27.4		
						Gain <Loss> on Asset Disposals	(66)	0.0		0.0	0.0		
323,915	9.3	180,510	5.2	486,835	-33.5	Other Income & Expense	1,067,001	6.3	1,672,204	9.5	-36.2	3,154,344	-66.2
323,915	9.3	180,510	5.2	486,835	-33.5	OTHER INCOME (EXPENSE)	1,067,001	6.3	1,672,204	9.5	-36.2	3,154,344	-66.2
510,951	14.7	748,341	21.5	778,551	-34.4	NET INCOME (LOSS)	1,345,722	8.0	2,535,596	14.4	-46.9	4,009,410	-66.4