



**PORT OF GUAM**  
ATURIDAT I PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
1026 Cabras Highway, Suite 201, Piti, Guam 96925  
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
Website: [www.portguam.com](http://www.portguam.com)



Eddie Baza Calvo  
Governor of Guam  
Ray Tenorio  
Lieutenant Governor

JAN 31 2013

The Honorable Judith T. Won Pat  
Speaker  
IMina 'Trentai Unu Na Liheslaturan Guahan  
32<sup>nd</sup> Guam Legislature  
155 Hesler Street  
Hagatna, Guam 96910

Dear Speaker Won Pat:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending December 31, 2012 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed revenues and expenses report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

  
JOANNE M.S. BROWN  
General Manager

#### Attachments

Cc: Senator Tom Ada  
Public Auditor  
Acting Corporate Services Manager  
Acting Financial Affairs Controller



**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
03 Months Ending 12/31/12**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
532,727	20.9	348,913	13.7	608,523	-12.5	CT- CHASSIS	1,657,841	16.0	1,196,710	13.9	38.5	1,825,569	-9.2
841,781	33.1	803,402	31.6	788,839	6.7	CT-GROUND	2,728,691	26.4	2,695,498	31.3	1.2	2,366,517	15.3
76,207	3.0	32,426	1.3	32,262	136.2	CT-BREAKBULK	151,686	1.5	205,068	2.4	-26.0	96,786	56.7
1,534	0.1	1,018	0.0	1,484	3.4	CT-UNITIZED	1,770	0.0	2,028	0.0	-12.7	4,452	-60.2
	0.0		0.0		0.0	CT-TUNA		0.0		0.0	0.0		0.0
86,174	3.4	12,087	0.5	34,537	149.5	CT-RO/RO	190,079	1.8	81,860	0.9	132.2	103,611	83.5
26,603	1.0	6,514	0.3	3,967	570.6	CT-STUFFING/DEVAN	38,534	0.4	12,253	0.1	214.5	11,901	223.8
2,198	0.1	891	0.0	1,021	115.3	CT-HEAVYLIFT	4,424	0.0	5,039	0.1	-12.2	3,063	44.4
70	0.0	56	0.0	92	-23.9	CT-LONGLENGTH	1,095	0.0	573	0.0	91.2	276	0.0
6,500	0.3		0.0	6,650	0.0	OUT-OF-GAUGE CARGO (OOG)	23,850					19,950	0.0
1,573,794	61.8	1,205,309	47.4	1,477,375	6.5	CARGO THROUGHPUT REVENUES	4,797,971	46.4	4,199,030	48.7	14.3	4,432,125	8.3
OTHER CARGO RELATED REVENUES													
	0.0		0.0	1,220	0.0	LIFT ON/LIFT OFF		0.0		0.0	0.0	3,660	0.0
2,664	0.1	1,541	0.1	5,732	-53.5	PRESLUNG	24,146	0.2	3,749	0.0	544.0	17,196	40.4
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
176,138	6.9	175,406	6.9	220,726	-20.2	TRANSHIP CONTAINERS	612,879	5.9	632,503	7.3	-3.1	662,178	-7.4
20,982	0.8	2,482	0.1	9,204	128.0	OVERSTOWED CONTAINERS	49,499	0.5	36,707	0.4	34.8	27,612	79.3
716	0.0	207	0.0	167	0.0	SHIFTED CONTAINERS	844	0.0	362	0.0	0.0	501	68.5
2,107	0.1	2,859	0.1	2,285	-7.8	RIGGED CONTAINERS	7,185	0.1	8,215	0.1	-12.5	6,855	4.8
8,175	0.3		0.0	8,322	0.0	REEFER CNTR-PLUG/UNPLUG	26,805	0.3		0.0	0.0	24,966	0.0
269,807	10.6	56,459	2.2	168,932	59.7	DIRECT LABOR BILLED	755,082	7.3	219,918	2.6	243.3	506,796	49.0
12,889	0.5	10,132	0.4	18,200	-29.2	EQUIPMENT RENTAL	34,563	0.3	35,222	0.4	-1.9	54,600	-36.7
37,431	1.5	21,595	0.8	24,432	53.2	PORT FEES & DOCKAGE	95,720	0.9	74,825	0.9	27.9	73,296	30.6
382,255	15.0	282,752	11.1	360,505	6.0	WHARFAGE	1,158,318	11.2	1,002,225	11.6	15.6	1,081,515	7.1
45,495	1.8	41,907	1.6	49,307	-7.7	FUEL SURCHARGE	148,195	1.4	146,700	1.7	1.0	147,921	0.2
15,332	0.6	10,221	0.4	15,472	-0.9	MARITIME SECURITY FEE	48,928	0.5	38,694	0.4	26.4	46,416	5.4
135,135	5.3	97,713	3.8	127,272	0.0	FACILITY MAINTENANCE FEE	399,904	3.9	344,139	4.0	16.2	381,816	0.0
1,109,126	43.6	703,273	27.6	1,011,776	9.6	OTHER CARGO RELATED REVENUES	3,362,070	32.5	2,543,260	29.5	32.2	3,035,328	10.8
2,682,919	105.4	1,908,582	75.0	2,489,151	7.8	OPERATING REVENUES	8,160,040	78.9	6,742,289	78.2	21.0	7,467,453	9.3

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
03 Months Ending 12/31/12**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
NON OPERATING REVENUES													
FACILITIES													
90,520	3.6	112,991	4.4	97,714	0.0	FACILITIES USAGE MOBIL	262,547	2.5	228,138	2.6	0.0	293,142	0.0
176,969	7.0	179,281	7.0	154,624	0.0	FACILITIES USAGE TRISTAR	627,170	6.1	509,634	5.9	0.0	463,872	0.0
106,456	4.2	111,649	4.4	100,838	5.6	FACILITIES USAGE SPACE RENTAL	296,650	2.9	344,115	4.0	-13.8	302,514	-1.9
115,661	4.5	114,680	4.5	131,396	-12.0	FACILITIES LEASE INCOME	289,710	2.8	344,040	4.0	-15.8	394,188	-26.5
5,881	0.2	7,313	0.3	6,013	-2.2	FACILITIES COMMON AREA MAINTENANCE FEE	17,643	0.2	21,939	0.3	-19.6	18,039	-2.2
3,899	0.2	4,142	0.2	4,300	-9.3	FACILITIES SECURITY SURCHARGE RENTAL	11,544	0.1	12,822	0.1	-10.0	12,900	-10.5
20,183	0.8	19,693	0.8	22,068	-8.5	MARINA REVENUES	60,974	0.6	60,818	0.7	0.3	66,204	-7.9
4,292	0.2	3,688	0.1	4,621	-7.1	HARBOR OF REFUGE	12,659	0.1	11,951	0.1	5.9	13,863	-8.7
179,797	7.1	75,080	3.0	63,307	0.0	DEMURRAGE	488,492	4.7	193,173	2.2	152.9	189,921	0.0
703,658	27.7	628,516	24.7	584,881	20.3	FACILITIES	2,067,389	20.0	1,726,630	20.0	19.7	1,754,643	17.8
OTHER FEES & SERVICES													
	0.0		0.0		0.0	CLAIMS FEE		0.0					
	0.0		0.0		0.0	BULK SCRAP		0.0		0.0	0.0		0.0
1,492	0.1		0.0		0.0	MATERIAL USED	1,681	0.0		0.0	0.0		0.0
5,136	0.2		0.0	6,049	0.0	PASSENGER SERVICE	21,191	0.2	9,988	0.1	112.2	18,147	16.8
2,096	0.0	3,097	0.1	6,110	0.0	BUNKER	9,562	0.1	9,468	0.1	1.0	18,330	-47.8
11,139	0.4	7,439	0.3	23,563	-52.7	SPECIAL SERVICES	37,691	0.4	22,732	0.3	65.8	70,689	-46.7
14,352	0.6	19,153	0.8		0.0	ELECTRICAL POWER	46,218	0.4	57,426	0.7	-19.5		0.0
34,215	1.3	29,689	1.2	35,722	-4.2	OTHER FEES & SERVICES	116,343	1.1	99,614	1.2	16.8	107,166	8.6
1,025	0.0	552	0.0	982		ADMINISTRATIVE FEES & SERVICES	2,243	0.0	2,740	0.0	-18.1	2,946	0.0
REIMBURSEMENTS													
	0.0	(22,584)	-0.9	13,610	0.0	FEDERAL REIMBURSEMENT		0.0	48,366	0.6	0.0	40,830	0.0
	0.0		0.0		0.0	EARTHQUAKE INSURANCE		0.0					0.0
	0.0		0.0		0.0	TYPHOON INSURANCE		0.0					0.0
	0.0		0.0		0.0	OTHER REIMBURSEMENT		0.0					0.0
	0.0		0.0		0.0	REVENUE MINIMUM CHARGE	4	0.0					0.0
-	0.0	(22,584)	-0.9	13,610		REIMBURSEMENTS	4	0.0	48,366	0.6	0.0	40,830	0.0
738,897	29.0	636,173	25.0	635,195	16.3	NON OPERATING REVENUES	2,185,980	21.1	1,877,350	21.8	16.4	1,905,585	14.7
3,421,817	134.5	2,544,755	100.0	3,124,346	9.5	TOTAL REVENUES	10,346,020	100.0	8,619,639	100.0	20.0	9,373,038	10.4

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
03 Months Ending 12/31/12**

Current Month		Last Year		Budget		INDIRECT COSTS	Year to Date		Last Year to Date			Budget	
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	Chng	Budget	%
General & Administrative Expen													
(1,206,243)	-47.4	(1,227,654)	-48.2	(1,448,538)	-16.7	Salaries & Wages	(3,880,730)	-37.5	(3,733,440)	-43.3	3.9	(4,347,825)	-10.7
(96,322)	-3.8	(97,097)	-3.8	(101,207)	-4.8	Insured Benefits	(301,022)	-2.9	(290,897)	-3.4	3.5	(303,417)	-0.8
(365,026)	-14.3	(369,501)	-14.5	(396,263)	-7.9	Retirement Benefits	(1,152,772)	-11.1	(1,099,216)	-12.8	4.9	(1,189,864)	-3.1
(91,637)	-3.6	(106,623)	-4.2	(1,667)	0.0	Other Benefits	(306,105)	-3.0	(313,547)	-3.6	-2.4	(5,001)	6,021
(11,143)	-0.4	(146)	0.0	(9,583)	0.0	Other Personnel Costs	(677)	0.0	(276)	0.0	145.7	(28,749)	-97.6
(8,500)	-0.3	(7,675)	-0.3	(9,804)	0.0	Communications	(25,156)	-0.2	(23,403)	-0.3	7.5	(29,412)	-14.5
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0	0.0		0.0
(231,115)	-9.1	(177,829)	-7.0	(209,082)	0.0	Utilities	(628,141)	-6.1	(486,512)	-5.6	29.1	(627,246)	0.1
(167,202)	-6.6	(152,877)	-6.0	(188,868)	0.0	General Insurance	(501,606)	-4.8	(458,632)	-5.3	9.4	(566,604)	-11.5
	0.0		0.0		0.0	Repairs & Maintenance		0.0		0.0	0.0		0.0
(37,873)	-1.5	(17,348)	-0.7	(37,202)	1.8	Repairs & Maintenance	(87,698)	-0.8	(64,955)	-0.8	35.0	(106,608)	-17.7
(142,765)	-5.6	(134,950)	-5.3	(69,584)	0.0	Repairs & Maintenance-Subic Cr	(458,346)	-4.4	(306,567)	-3.6	49.5	(208,752)	119.6
				(54,804)		Repairs & Maintenance-Pola 14						(164,412)	
				(54,804)		Repairs & Maintenance-Pola 16						(164,412)	
				(54,804)		Repairs & Maintenance-Pola 17						(164,412)	
(310,226)	-12.2	(308,425)	-12.1	(359,927)	0.0	Depreciation & Amortization	(928,310)	-9.0	(925,668)	-10.7	0.3	(1,079,781)	-14.0
	0.0	180	0.0	(3,333)	0.0	Damage, Shortage, Writedown &	(3,050)	0.0	(29,249)	-0.3	-89.6	(9,999)	-69.5
(68,130)	-2.7	(73,503)	-2.9	(103,649)	-34.3	Supplies	(205,176)	-2.0	(154,213)	-1.8	33.0	(315,947)	-35.1
(3,021)	-0.1	(2,550)	-0.1	(23,358)	0.0	Miscellaneous	(6,458)	-0.1	(3,860)	0.0	67.3	(70,074)	0.0
	0.0		0.0		0.0	Advertising		0.0		0.0	0.0		0.0
(37,800)	-1.5	(47,580)	-1.9	(38,907)	0.0	Agency & Management Fees	(106,622)	-1.0	(127,886)	-1.5	-16.6	(116,721)	-8.7
(70,741)	-2.8	(103,350)	-4.1	(145,651)	-51.4	Professional Services	(202,076)	-2.0	(186,739)	-2.2	8.2	(436,953)	-53.8
	0.0		0.0	(800)	0.0	Contractual Services		0.0	(3,415)	0.0	0.0	(2,400)	0.0
(4,766)	-0.2	(2,404)	-0.1	(13,265)	-64.1	Other Contractual Services	(37,856)	-0.4	(9,595)	-0.1	294.5	(39,795)	-4.9
(3,998)	-0.2	(13,506)	-0.5	(10,463)	0.0	Other Expenses	(10,302)	-0.1	(42,989)	-0.5	-76.0	(31,389)	0.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	Typhoon Expense		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		0.0
(2,856,507)	-112.3	(2,842,838)	-111.7	(3,335,563)	-14.4	General & Administrative Expen	(8,842,104)	-85.5	(8,261,057)	-95.8	7.0	(10,009,773)	-11.7

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
03 Months Ending 12/31/12**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
565,309	22.2	(298,083)	-11.7	(211,217)	-367.6	OPERATING INCOME (LOSS)	1,503,916	14.5	358,582	4.2	319.4	(636,735)	-336.2
						OTHER INCOME (EXPENSE)							
						0.0 Other Income & Expense		0.0					
	0.0		0.0			0.0 Other Income	5	13.0	29,249	0.3	0.0		
	0.0		0.0			0.0 Interest Income		0.0		0.0	0.0		
	0.0		0.0			0.0 Interest Income		0.0		0.0	0.0		
18,641	0.7	13,705	0.5	12,569	0.8	Interest Income	16,495	0.2	43,219	0.5	-61.8	37,707	-56.3
(16,824)	-0.7	(17,150)	-0.7	(90,654)	0.8	Interest Expense-USDA	(50,134)	-0.5	(34,941)	-0.4	43.5	(271,962)	
(382)	0.0		0.0			Other Expense	(390)	0.0	(0)	0.0	0.0		
(27,491)	-1.1	(177,480)	-7.0	(177,493)	0.0	Retirement Govt Contribution	(82,231)	-0.8	(533,873)	-6.2	-84.6	(532,479)	
47,847	1.9	404,478	15.9		0.0	Federal Reimbursement	256,508	2.5	1,016,214	11.8	-74.8		
(3,701)	-0.1	(26,697)	-1.0	(7,488)	0.0	Federal Expenses	(7,050)	-0.1	(26,697)	-0.3	0.0	(22,464)	
	0.0		0.0	2	0.0	Gain <Loss> on Asset Disposals		0.0		0.0	0.0	6	
18,090	0.7	196,856	7.7	(263,064)	-106.9	Other Income & Expense	133,203	1.3	493,171	5.7	-73.0	(789,192)	-116.9
18,090	0.7	196,856	7.7	(263,064)	-106.9	OTHER INCOME (EXPENSE)	133,203	1.3	493,171	5.7	-73.0	(789,192)	-116.9
583,399	22.9	(101,227)	-4.0	(474,281)	-223.0	NET INCOME (LOSS)	1,637,119	15.8	851,753	9.9	92.2	(1,425,927)	-214.8