



PORT OF GUAM

ATURIDAT I PUETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

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Eddie Baza Calvo
Governor of Guam

Ray Tenorio
Lieutenant Governor

February 28, 2013

The Honorable Judith T. Won Pat
Speaker
I Mina'trentai Dos Na Liheslaturan Guahan
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat:

Hafa Ada!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the Port Authority of Guam hereby submits its Income Statement Report for the month ending January 31, 2013. I hereby certify, to the best of my knowledge, that the enclosed revenues and expenses report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5, extensions 302 or 303.

Sincerely,


JOANNE M.S. BROWN
General Manger

Enclosures

cc: Senator Thomas C. Ada
Public Auditor
Deputy General Manager, *Interim*
Acting Corporate Services Manager
Acting Financial Affairs Controller



Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
04 Months Ending 1/31/13

Current Month Actual	%	Last Year Actual	%	Budget	%	Chng	Year to Date Actual	%	Actual	%	Chng	Budget	%
485,112	18.3	347,000	13.6	608,524	-23.6	CT - CHASSIS	2,122,954	15.6	1,543,710	13.8	37.5	2,434,093	-12.8
796,698	31.3	815,795	32.0	788,838	1.0	CT - GROUND	3,525,388	25.9	3,511,293	31.4	0.4	3,155,355	11.7
15,272	0.6	52,666	2.1	32,262	-52.7	CT - BREAKBULK	166,958	1.2	257,734	2.3	-35.2	129,048	29.4
2,434	0.1	1,659	0.1	1,484	64.0	CT - UNITIZED	4,205	0.0	3,688	0.0	14.0	5,936	-29.2
	0.0		0.0		0.0	CT - TUNA		0.0		0.0	0.0		0.0
6,695	0.3	26,848	1.1	34,536	-80.6	CT - RO/RO	196,774	1.4	108,708	1.0	81.0	138,147	42.4
19,831	0.8	4,498	0.2	3,966	400.0	CT - STUFFING/DEVAN	58,365	0.4	16,751	0.2	248.4	15,867	267.8
108	0.0	782	0.0	1,021	-89.5	CT - HEAVY LIFT	4,532	0.0	5,821	0.1	-22.1	4,084	11.0
	0.0	146	0.0	91	-100.0	CT - LONG LENGTH	1,095	0.0	719	0.0	52.3	367	0.0
7,100	0.3		0.0	6,650	6.8	OUT-OF-GAUGE CARGO (OOG)	30,950	0.2		0.0		26,600	0.0
1,313,250	51.6	1,249,394	49.1	1,477,372	-11.1	CARGO THROUGHPUT REVENUES	6,111,220	44.9	5,448,423	48.8	12.2	5,909,497	3.4
						OTHER CARGO RELATED REVENUES							
378	0.0	1,220	0.0	1,220	0.0	LIFT ON/LIFT OFF	378	0.0	3,749	0.0	0.0	4,880	0.0
8,055	0.3	5,732	0.0	5,732	40.5	PRESLUNG	32,201	0.2		0.0	758.9	22,928	40.4
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
153,266	6.0	164,446	6.5	220,725	-30.6	TRANSHIPMENT CONTAINERS	766,145	5.6	796,949	7.1	-3.9	882,903	-13.2
15,064	0.6	2,999	0.1	9,205	63.7	OVERSTOWED CONTAINERS	64,564	0.5	39,706	0.4	62.6	36,817	75.4
449	0.0		0.0	167	0.0	SHIFTED CONTAINERS	1,293	0.0	362	0.0	0.0	668	93.6
2,370	0.1	1,846	0.1	2,285	3.7	RIGGED CONTAINERS	9,555	0.1	10,061	0.1	-5.0	9,140	4.5
4,845	0.2		0.0	8,322	0.0	REEFER CNTR-PLUG/UNPLUG	31,650	0.2		0.0	0.0	33,288	0.0
204,042	8.0	75,073	2.9	168,932	20.8	DIRECT LABOR BILLED	959,124	7.0	294,991	2.6	225.1	675,728	41.9
12,768	0.5	6,211	0.2	18,200	-29.8	EQUIPMENT RENTAL	47,331	0.3	41,433	0.4	14.2	72,800	-35.0
29,156	1.1	21,663	0.9	24,432	19.3	PORT FEES & DOCKAGE	124,876	0.9	96,488	0.9	29.4	97,728	27.8
255,992	10.0	267,980	10.5	360,505	-29.1	WHARFAGE	1,414,010	10.4	1,270,205	11.4	11.3	1,442,020	-1.9
41,895	1.6	42,000	1.6	49,307	-15.0	FUEL SURCHARGE	190,089	1.4	188,699	1.7	0.7	197,228	-3.6
11,722	0.5	10,070	0.4	15,473	-24.2	MARITIME SECURITY FEE	60,651	0.4	48,764	0.4	24.4	61,889	-2.0
83,474	3.3	93,206	3.7	127,272	0.0	FACILITY MAINTENANCE FEE	483,378	3.5	437,345	3.9	10.5	509,088	-5.1
324,445	12.7		0.0	458,727	0.0	CRANE SURCHARGE	324,445	2.4		0.0	#DIV/0!	458,727	-29.3
1,147,621	45.1	685,493	26.9	1,470,504	-22.0	OTHER CARGO RELATED REVENUES	4,509,690	33.1	3,228,753	28.9	39.7	4,505,832	0.1
2,460,870	96.6	1,934,887	76.0	2,947,876	-16.5	OPERATING REVENUES	10,620,910	78.0	8,677,176	77.7	22.4	10,415,329	2.0

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
04 Months Ending 1/31/13

Current Month	Actual	%	Last Year	Actual	%	Budget	Chng	%	Year to Date	Actual	%	Last Year to Date			
												Actual	%	Actual	%
NON OPERATING REVENUES															
FACILITIES															
156,162	6.1	59,069	2.3	97,715	0.0	0.0	0.0	0.0	418,709	3.1	287,208	2.6	0.0	390,857	0.0
202,460	8.0	132,989	5.2	154,624	0.0	0.0	0.0	0.0	829,630	6.1	642,623	5.8	0.0	618,496	0.0
92,576	3.6	100,529	3.9	100,898	-8.2	0.0	-8.2	-12.5	389,225	2.9	444,644	4.0	-12.5	403,352	-3.5
84,252	3.3	114,680	4.5	115,661	-27.2	0.0	-27.2	-18.5	373,962	2.7	458,720	4.1	-18.5	509,849	-26.7
5,881	0.2	7,313	0.3	6,013	-2.2	0.0	-2.2	-19.6	23,524	0.2	29,252	0.3	-19.6	24,052	-2.2
3,178	0.1	3,632	0.1	4,300	-26.1	0.0	-26.1	-10.5	14,723	0.1	16,453	0.1	-10.5	17,200	-14.4
19,108	0.8	20,157	0.8	22,069	-13.4	0.0	-13.4	-1.1	80,082	0.6	80,974	0.7	-1.1	88,273	-9.3
3,265	0.1	5,340	0.2	4,620	-29.3	0.0	-29.3	-7.9	15,924	0.1	17,291	0.2	-7.9	18,483	-13.8
218,346	8.6	71,458	2.8	63,307	0.0	0.0	0.0	167.1	706,839	5.2	264,631	2.4	167.1	253,228	0.0
785,229	30.8	515,166	20.2	569,147	38.0	0.0	38.0	27.2	2,852,618	20.9	2,241,796	20.1	27.2	2,323,790	22.8
OTHER FEES & SERVICES															
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,681	0.0	1,860	0.1	0.0	24,196	0.5
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24,312	0.2	11,845	0.1	105.0	24,440	-47.9
3,121	0.1	1,872	0.1	6,049	0.0	0.0	0.0	7.4	12,726	0.1	11,845	0.1	7.4	24,440	-47.9
3,164	0.0	2,377	0.1	6,110	-56.3	0.0	-56.3	53.3	47,990	0.4	31,315	0.3	53.3	94,254	-49.1
10,299	0.4	8,583	0.3	23,565	0.0	0.0	0.0	-24.3	58,571	0.4	77,376	0.7	-24.3	94,254	-49.1
12,353	0.5	19,950	0.8	35,724	-19.0	0.0	-19.0	9.7	145,280	1.1	132,395	1.2	9.7	142,890	1.7
28,937	1.1	32,781	1.3	984	0.0	0.0	0.0	6.1	3,357	0.0	3,575	0.0	6.1	3,930	0.0
1,114	0.0	835	0.0	984	0.0	0.0	0.0	-6.1	3,357	0.0	3,575	0.0	-6.1	3,930	0.0
ADMINISTRATIVE FEES & SERVICES															
REIMBURSEMENTS															
0.0	0.0	62,872	2.5	13,610	0.0	0.0	0.0	0.0	111,238	1.0	54,440	0.5	0.0	54,440	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4	0.0	111,238	1.0	0.0	54,440	0.0
0.0	0.0	62,872	2.5	13,610	0.0	0.0	0.0	0.0	4	0.0	111,238	1.0	0.0	54,440	0.0
815,280	32.0	611,654	24.0	619,465	31.6	0.0	31.6	20.6	3,001,260	22.0	2,489,004	22.3	20.6	2,525,050	18.9
3,276,150	128.7	2,546,541	100.0	3,567,341	-8.2	0.0	-8.2	22.0	13,622,170	100.0	11,166,181	100.0	22.0	12,940,379	5.3

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
04 Months Ending 1/31/13

Current Month	Actual	%	Last Year	Actual	%	Budget	Chng	%	Year to Date	Actual	%	Last Year to Date			
												Actual	%	Actual	%
INDIRECT COSTS															
General & Administrative Expen															
(2,139,448)	-84.0	(1,280,367)	-50.3	(1,448,534)	47.7	Salaries & Wages	(6,020,177)	-44.2	(5,013,807)	-44.9	20.1	(5,796,359)	3.9		
(119,386)	-4.7	(99,836)	-3.9	(101,198)	18.0	Insured Benefits	(420,408)	-3.1	(390,734)	-3.5	7.6	(404,615)	3.9		
(617,380)	-24.2	(379,721)	-14.9	(396,257)	55.8	Retirement Benefits	(1,770,152)	-13.0	(1,478,937)	-13.2	19.7	(1,598,121)	11.6		
(119,846)	-4.7	(102,933)	-4.0	(1,667)	0.0	Other Benefits	(425,951)	-3.1	(416,480)	-3.7	2.3	(6,668)	6,288		
(58)	0.0	(125)	0.0	(9,583)	0.0	Other Personnel Costs	(735)	0.0	(400)	0.0	83.5	(38,332)	-98.1		
(4,976)	-0.2	(11,428)	-0.4	(9,804)	0.0	Communications	(30,132)	-0.2	(34,831)	-0.3	-13.5	(39,216)	-23.2		
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0	0.0		0.0		
(74,962)	-2.9	(135,107)	-5.3	(209,083)	0.0	Utilities	(703,103)	-5.2	(621,619)	-5.6	13.1	(836,329)	-15.9		
(167,202)	-6.6	(152,877)	-6.0	(188,868)	0.0	General Insurance	(668,807)	-4.9	(611,509)	-5.5	9.4	(755,472)	-11.5		
	0.0		0.0		0.0	Repairs & Maintenance		0.0		0.0	0.0		0.0		
(30,512)	-1.2	(29,228)	-1.1	(34,703)	-12.1	Repairs & Maintenance-Subic Cr	(118,247)	-0.9	(94,183)	-0.8	25.6	(141,311)	-16.3		
20,098	0.8	(166,384)	-6.5	(69,584)	0.0	Repairs & Maintenance-Pola 14	(438,248)	-3.2	(472,951)	-4.2	-7.3	(278,336)	57.5		
				(54,804)		Repairs & Maintenance-Pola 16						(219,216)			
				(54,804)		Repairs & Maintenance-Pola 17						(219,216)			
(517,980)	-20.3	(308,424)	-12.1	(359,928)	0.0	Depreciation & Amortization	(1,446,300)	-10.6	(1,234,092)	-11.1	17.2	(1,439,709)	0.5		
820	0.0	(369)	0.0	(3,334)	0.0	Damage, Shortage, Writedown &	(2,230)	0.0	(29,618)	-0.3	-92.5	(13,333)	-83.3		
(41,975)	-1.6	(65,960)	-2.6	(106,148)	-60.5	Supplies	(247,701)	-1.8	(220,173)	-2.0	12.5	(422,095)	-41.3		
(2,212)	-0.1	(2,297)	-0.1	(23,358)	0.0	Miscellaneous	(8,671)	-0.1	(6,157)	-0.1	40.8	(93,432)	0.0		
	0.0		0.0		0.0	Advertising		0.0		0.0	0.0		0.0		
(45,805)	-1.8	(33,707)	-1.3	(38,907)	0.0	Agency & Management Fees	(152,427)	-1.1	(161,593)	-1.4	-5.7	(155,628)	-2.1		
(101,074)	-4.0	(124,746)	-4.9	(145,652)	-30.6	Professional Services	(303,150)	-2.2	(311,485)	-2.8	-2.7	(582,605)	-48.0		
	0.0		0.0	(800)	0.0	Contractual Services		0.0	(3,415)	0.0	0.0	(3,200)	0.0		
(3,993)	-0.2	(4,076)	-0.2	(13,265)	-69.9	Other Contractual Services	(41,849)	-0.3	(13,671)	-0.1	206.1	(53,060)	-21.1		
(200)	0.0	(10,478)	-0.4	(10,462)	0.0	Other Expenses	(10,502)	-0.1	(53,467)	-0.5	-80.4	(41,851)	0.0		
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		0.0		
	0.0		0.0		0.0	Typhoon Expense		0.0		0.0	0.0		0.0		
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		0.0		
(3,966,099)	-155.7	(2,908,064)	-114.2	(3,335,547)	18.9	General & Administrative Expen	(12,808,791)	-94.0	(11,169,121)	-100.0	14.7	(13,345,320)	-4.0		

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
04 Months Ending 1/31/13

Current Month	Actual	%	Last Year	Actual	%	Budget	%	Chng		Year to Date	Actual	%	Last Year to Date		Budget	%
													Actual	%		
(689,949)		-27.1	(361,523)		-14.2	231,794		-397.7	OPERATING INCOME (LOSS)	813,379	6.0	(2,940)	0.0	(404,941)	-300.9	
									OTHER INCOME (EXPENSE)							
									0.0 Other Income & Expense							
									0.0 Other Income	5	13.0	29,249	0.3		0.0	
									0.0 Interest Income		0.0		0.0		0.0	
									0.0 Interest Income		0.0		0.0		0.0	
27,746		1.1	7,044		0.3	12,569			0.8 Interest Income	44,240	0.3	50,263	0.5	-12.0	50,276	-12.0
(78,131)		-3.1	(17,653)		-0.7	(90,653)			0.8 Interest Expense-USDA	(128,265)	-0.9	(52,594)	-0.5	143.9	(362,615)	
(90)		0.0			0.0				0.0 Other Expense	(480)	0.0	(0)	0.0			
(27,466)		-1.1	(177,480)		-7.0	(177,492)			0.0 Retirement Govt Contribution	(109,697)	-0.8	(711,353)	-6.4	-84.6	(709,971)	
607,598		23.9	428,499		16.8				0.0 Federal Reimbursement	864,106	6.3	1,444,713	12.9	-40.2	(29,952)	
(3,426)		-0.1			0.0	(7,488)			0.0 Federal Expenses	(10,476)	-0.1	(26,697)	-0.2		(1)	
		0.0			0.0	(7)			0.0 Gain <Loss> on Asset Disposals		0.0		0.0			
526,230		20.7	240,410		9.4	(263,071)		-300.0	Other Income & Expense	659,433	4.8	733,581	6.6	-10.1	(1,052,263)	-162.7
526,230		20.7	240,410		9.4	(263,071)		-300.0	OTHER INCOME (EXPENSE)	659,433	4.8	733,581	6.6	-10.1	(1,052,263)	-162.7
(163,719)		-6.4	(121,113)		-4.8	(31,277)		423.4	NET INCOME (LOSS)	1,472,812	10.8	730,641	6.5	101.6	(1,457,204)	-201.1