



**PORT OF GUAM**  
ATURIDATI PUEYTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
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Eddie Baza Calvo  
Governor of Guam  
Ray Tenorio  
Lieutenant Governor

MAR 28 2014

The Honorable Judith T. Won Pat  
Speaker  
IMina 'Trentai Dos Na Liheslaturan Guahan  
155 Hesler Street  
Hagatna, Guam 96910

Dear Speaker Won Pat:

*Hafa Adai!*


Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending February 28, 2014 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

  
JOANNE M.S. BROWN  
General Manager

Attachments

Cc: Senator Tom Ada  
Public Auditor  
Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Acting Financial Affairs Controller 

**Port Authority of Guam**  
**Income Statement**  
**With Budget Comparison (Unaudited)**  
**5 Months Ending 2/28/14**

Current Month	Actual	%	Last Year	Actual	%	Budget	%	Chng		Year to Date		Last Year to Date		%	Budget	%
										Actual	%	Actual	%			
<b>OPERATING REVENUES</b>																
<b>CARGO THROUGHPUT REVENUES</b>																
410,955	13.3		596,111	15.7		613,949		-33.1	CT-CHASSIS	2,048,163	11.6	2,719,065	15.6	-24.7	3,069,745	-33.3
801,913	26.0		909,694	23.9		843,181		-4.9	CT-GROUND	4,804,576	27.2	4,435,082	25.5	8.3	4,215,905	14.0
43,576	1.4		106,685	2.8		54,446		-20.0	CT-BREAKBULK	300,913	1.7	273,643	1.6	10.0	272,230	10.5
1,087	0.0		41	0.0		961		13.2	CT-UNITIZED	11,898	0.1	4,245	0.0	180.0	4,805	147.4
	0.0			0.0				0.0	CT-TUNA		0.0		0.0	0.0		0.0
9,900	0.3		10,712	0.3		43,056		-77.0	CT-RO/RO	185,216	1.0	207,485	1.2	-10.7	215,280	-14.0
9,351	0.3		4,353	0.1		9,243		1.2	CT-STUFFING/DEVAN	25,474	0.1	62,718	0.4	-59.4	46,215	-44.9
1,672	0.1		2,549	0.1		2,037		-17.9	CT-HEAVYLIFT	6,947	0.0	7,081	0.0	-1.9	10,185	-31.8
	0.0			0.0		2,178		-100.0	CT-LONGLENGTH	158	0.0	1,095	0.0	0.0	10,890	0.0
6,850	0.2		14,050	0.4		9,069		-24.5	OUT-OF-GAUGE CARGO (OOG)	36,600		45,000			45,345	0.0
1,285,304	41.7		1,644,195	43.3		1,576,120		-18.6	CARGO THROUGHPUT REVENUES	7,419,935	41.9	7,755,415	44.5	-4.3	7,890,600	-6.0
<b>OTHER CARGO RELATED REVENUES</b>																
2,012	0.1		990	0.0		948		0.0	LIFT ON/LIFT OFF	20,568	0.1	1,368	0.0	0.0	4,740	0.0
96	0.0		4,587	0.1		6,952		-98.6	PRESLING	38,815	0.2	36,788	0.2	5.5	34,760	11.7
113,863	3.7		234,363	6.2		194,222		-41.4	TRANSHIP CONTAINERS	734,033	4.1	1,000,508	5.7	-26.6	971,110	-24.4
5,631	0.2		23,323	0.6		16,363		-65.6	OVERSTOWED CONTAINERS	38,162	0.2	87,887	0.5	-56.6	81,815	-53.4
2,822	0.1		257	0.0		390		0.0	SHIFTED CONTAINERS	513	0.0	1,550	0.0	0.0	1,950	-73.7
5,715	0.2		3,950	0.1		2,851		-1.0	RIGGED CONTAINERS	13,769	0.1	13,506	0.1	1.9	14,255	-3.4
179,713	5.8		9,780	0.3		8,303		0.0	REEFER CNTR-PLUG/UNPLUG	39,675	0.2	41,430	0.2	0.0	41,515	0.0
10,923	0.4		213,012	5.6		212,890		-15.6	DIRECT LABOR BILLED	1,061,670	6.0	1,172,136	6.7	-9.4	1,054,450	-0.3
44,750	1.5		13,513	0.4		12,808		-14.7	EQUIPMENT RENTAL	84,980	0.5	60,944	0.3	39.7	64,040	32.7
277,618	9.0		28,471	0.7		29,424		-52.1	PORT FEES & DOCKAGE	146,983	0.8	153,347	0.9	-4.1	147,120	-0.1
36,888	1.2		397,708	10.5		369,329		-24.8	WHARFAGE	1,735,676	9.8	1,811,718	10.4	-4.2	1,846,645	-6.0
12,803	0.4		53,570	1.4		48,975		-24.7	FUEL SURCHARGE	220,906	1.2	243,659	1.4	-9.3	244,875	-9.8
88,709	2.9		15,067	0.4		15,088		-15.1	MARITIME SECURITY FEE	66,436	0.4	75,717	0.4	-12.3	75,440	-11.9
396,936	12.9		134,963	3.6		125,345		0.0	FACILITY MAINTENANCE FEE	562,089	3.2	618,341	3.5	-9.1	626,725	-10.3
			471,698	12.4		459,360		0.0	CRANE SURCHARGE	2,297,853	13.0	796,133	4.6	0.0	2,296,800	0.0
1,178,477	38.3		1,605,241	42.2		1,503,248		-21.6	OTHER CARGO RELATED REVENUES	7,082,128	39.9	6,114,931	35.1	15.5	7,516,240	-6.0
2,463,782	80.0		3,249,436	85.5		3,081,368		-20.0	OPERATING REVENUES	14,482,063	81.8	13,870,347	79.6	4.4	15,406,840	-6.0

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
5 Months Ending 2/28/14

Current Month Actual	%	Last Year Actual	%	Budget	Chng %	Year to Date Actual	%	Last Year to Date		%	Budget	Chng %
								Actual	%			
NON OPERATING REVENUES												
FACILITIES												
100,452	3.3	89,256	2.3	90,679	0.0	471,787	2.7	507,966	2.9	0.0	453,395	0.0
223,568	7.3	178,206	4.7	213,595	0.0	1,284,723	7.3	1,007,836	5.8	0.0	1,067,975	0.0
89,339	2.9	14,483	0.4	79,118	12.9	482,525	2.7	403,709	2.3	19.5	395,590	22.0
92,105	3.0	92,105	2.4	93,354	-1.3	302,315	1.7	466,067	2.7	-35.1	466,770	-35.2
5,638	0.2	5,881	0.2	5,819	-3.1	28,190	0.2	29,406	0.2	-4.1	29,095	-3.1
3,061	0.1	3,292	0.1	3,433	-10.8	16,202	0.1	18,015	0.1	-10.1	17,165	-5.6
18,665	0.6	20,159	0.5	20,442	-8.7	95,572	0.5	100,241	0.6	-4.7	102,210	-6.5
3,600	0.1	5,836	0.2	4,530	-20.5	20,949	0.1	21,760	0.1	-3.7	22,650	-7.5
49,441	1.6	112,572	3.0	58,333	0.0	385,088	2.2	819,411	4.7	-51.8	291,665	0.0
DEMURRAGE												
FACILITIES												
OTHER FEES & SERVICES												
585,869	19.0	521,790	13.7	569,303	2.9	3,097,350	17.5	3,374,408	19.4	-8.2	2,846,515	8.8
OTHER FEES & SERVICES												
0.0	0.0	0.0	0.0	0.0	0.0	13,873	0.1	1,709	0.0	0.0	890	0.0
0.0	0.0	28	0.0	178	0.0	15,811	0.1	24,312	0.1	-35.0	22,955	-31.1
5,681	0.2	3,207	0.1	4,591	0.0	9,231	0.1	15,932	0.1	-42.1	12,585	-26.6
2,359	0.1	10,977	0.3	2,517	-59.6	45,691	0.3	58,967	0.3	-22.5	122,430	-62.7
9,885	0.3	14,162	0.4	24,486	0.0	62,362	0.4	72,733	0.4	-14.3	0.0	0.0
9,507	0.3	14,162	0.4	24,486	0.0	62,362	0.4	72,733	0.4	-14.3	0.0	0.0
ELECTRICAL POWER												
27,432	0.9	28,373	0.7	31,772	-13.7	146,967	0.8	173,653	1.0	-15.4	158,860	-7.5
OTHER FEES & SERVICES												
ADMINISTRATIVE FEES & SERVICES												
2,090	0.1	1,657	0.0	1,293	94.9	9,774	0.1	5,014	0.0	94.9	6,465	0.0
REIMBURSEMENTS												
0.0	0.0	0.0	0.0	4,417	0.0	(42,683)	-0.2	4	0.0	0.0	22,085	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	2	0.0	4	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	(42,680)	-0.2	4	0.0	0.0	22,085	0.0
REIMBURSEMENTS												
615,390	20.0	551,820	14.5	606,785	1.4	3,211,411	18.2	3,553,080	20.4	-9.6	3,033,925	5.9
3,079,172	100.0	3,801,257	100.0	3,688,153	-16.5	17,693,475	100.0	17,423,426	100.0	1.5	18,440,765	-4.1
NON OPERATING REVENUES												
TOTAL REVENUES												

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
5 Months Ending 2/29/14

Current Month Actual	%	Last Year Actual	%	Budget	%	Year to Date Actual	%	Last Year to Date Actual	%	Budget	%
INDIRECT COSTS											
General & Administrative Expen											
(1,234,046)	-40.1	(1,106,696)	-29.1	(1,437,581)	-14.2	(6,508,220)	-36.8	(7,126,874)	-40.9	(7,187,905)	-9.5
(97,274)	-3.2	(88,320)	-2.3	(95,069)	2.3	(532,370)	-3.0	(508,728)	-2.9	(475,345)	12.0
(365,224)	-11.9	(332,517)	-8.7	(398,394)	-8.3	(1,992,152)	-11.3	(2,102,669)	-12.1	(1,991,970)	0.0
(117,923)	-3.8	(89,793)	-2.4	(125)	0.0	(550,442)	-3.1	(497,921)	-2.9	(625)	87.971
(2,710)	-0.1	(173)	0.0	(10,833)	0.0	(111,870)	-0.6	(908)	10.5	(54,165)	106.5
(7,592)	-0.2	(2,335)	-0.1	(8,679)	0.0	(31,732)	-0.2	(32,467)	-2.3	(43,395)	-26.9
	0.0		0.0		0.0		0.0		0.0		0.0
(179,959)	-5.8	(164,922)	-4.3	(236,541)	0.0	(868,706)	-4.9	(868,025)	-5.0	(1,182,705)	-26.5
(178,440)	-5.8	(196,091)	-5.2	(207,619)	0.0	(929,700)	-5.3	(864,898)	-5.0	(1,038,095)	-10.4
	0.0		0.0	(66,876)	0.0		0.0		0.0	(334,380)	
(106,735)	-3.5	(78,555)	-2.1	(60,532)	76.3	(162,195)	-0.9	(175,088)	-1.0	(302,660)	-46.4
(40,762)	-1.3	(157,494)	-4.1	(50,000)	0.0	(119,993)	-0.7	(595,742)	-3.4	(250,000)	-52.0
(53,442)	-1.7	(54,618)		(57,388)		(214,304)		(54,618)		(286,940)	
(28,771)	-0.9	(59,624)		(57,388)		(139,937)		(59,624)		(286,940)	
(33,353)	-1.1	(55,351)		(57,388)		(161,984)		(55,351)		(286,940)	
(1,213,975)	-39.4	(316,074)	-8.3	(383,876)	0.0	(2,306,379)	-13.0	(1,762,374)	-10.1	(1,919,380)	20.2
(9,400)	-0.3	(6,834)	0.0	(6,834)	0.0	(9,284)	-0.1	(1,614)	0.0	(34,170)	-72.8
(50,360)	-1.6	(120,749)	-3.2	(130,860)	-61.5	(241,721)	-1.4	(368,450)	-2.1	(654,300)	-63.1
(2,365)	-0.1	(3,123)	-0.1	(25,265)	0.0	(13,681)	-0.1	(11,794)	-0.1	(126,325)	0.0
	0.0		0.0		0.0		0.0		0.0		0.0
(50,859)	-1.7	(37,896)	-1.0	(44,028)	0.0	(280,406)	-1.6	(212,037)	-1.2	(220,140)	27.4
(192,696)	-6.3	(339,161)	-8.9	(201,966)	-4.6	(581,141)	-3.3	(642,311)	-3.7	(1,009,830)	-42.5
	0.0		0.0	(583)	0.0		0.0		0.0	(2,915)	0.0
	0.0		0.0		0.0		0.0		0.0		0.0
(6,800)	-0.2	(5,952)	-0.2	(30,656)	-77.8	(27,735)	-0.2	(47,801)	-0.3	(42,0)	-81.9
(200)	0.0	(7,059)	-0.2	(8,959)	0.0	(35,136)	-0.2	(17,561)	-0.1	(153,280)	0.0
	0.0		0.0		0.0		0.0		0.0		0.0
3,624	0.1		0.0		0.0	(56,718)	-0.3		0.0		0.0
	0.0		0.0		0.0		0.0		0.0		0.0
(3,969,262)	-128.9	(3,216,503)	-84.6	(3,577,440)	11.0	(15,875,807)	-89.7	(16,006,855)	-91.9	(17,887,200)	-11.2

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
5 Months Ending 2/29/14

Current Month	Actual	%	Last Year	Actual	%	Budget	Chng	%		Year to Date		Last Year to Date				
										Actual	%	Actual	%	Actual	%	Chng
(890,090)		-28.9	584,753		15.4	110,713	-904.0		OPERATING INCOME (LOSS)	1,817,667	10.3	1,416,571	8.1	28.3	553,565	228.4
									OTHER INCOME (EXPENSE)							
									Other Income & Expense							
		0.0			0.0		0.0		Other Income		0.0	5	0.0	0.0		
		0.0			0.0		0.0		Interest Income		0.0		0.0	0.0		
		0.0			0.0		0.0		Interest Income		0.0		0.0	0.0		
199,256		6.5	34,828		0.9	17,329	0.8		Interest Income	334,327	1.9	79,068	0.5	322.8	86,645	285.9
(72,776)		-2.4	(77,913)		-2.0	(94,390)	0.8		Interest Expense-USDA	(368,634)	-2.1	(206,178)	-1.2	78.8	(471,950)	
		0.0			0.0	(125)	0.0		Other Expense	(21,349)	-0.1	(480)	0.0	0.0	(625)	
(165,168)		-5.4	(253,534)		-6.7	(184,850)	0.0		Retirement Govt Contribution	(893,088)	-5.0	(363,231)	-2.1	145.9	(924,250)	
(3,098)		-0.1	(339,455)		-8.9		0.0		Federal Reimbursement	1,919,624	10.8	524,651	3.0	265.9		
(3,092)		-0.1	(6,115)		-0.2	(9,000)	0.0		Federal Expenses	(14,985)	-0.1	(16,591)	-0.1	0.0	(45,000)	
(6,785)		-0.2	(662,423)		-17.4	(16,667)	0.0		Gain <Loss> on Asset Disposals	(160,126)	-0.9	(662,423)	-3.8	0.0	(83,335)	
(51,663)		-1.7	(1,304,613)		-34.3	(287,703)	-82.0		Other Income & Expense	795,769	4.5	(645,180)	-3.7	-223.3	(1,438,515)	-155.3
(51,663)		-1.7	(1,304,613)		-34.3	(287,703)	-82.0		OTHER INCOME (EXPENSE)	795,769	4.5	(645,180)	-3.7	-223.3	(1,438,515)	-155.3
(941,752)		-30.6	(719,860)		-18.9	(176,980)	492.1		NET INCOME (LOSS)	2,613,436	14.8	771,391	4.4	238.8	(884,950)	-395.3