



**PORT OF GUAM**

ATURIDATI PUETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

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Eddie Baza Calvo  
Governor of Guam

Ray Tenorio  
Lieutenant Governor

June 22, 2015

The Honorable Judith T. Won Pat  
Speaker  
IMina 'Trentai Tres Na Liheslaturan Guahan  
155 Hesler Street  
Hagatna, Guam 96910

Dear Speaker Won Pat:

*Hafa Adai!*



Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending April 30, 2015 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

  
JOANNE M.S. BROWN  
General Manager

Attachments

Cc: Senator Tom Ada  
Public Auditor  
Deputy General Manager, Operations   
Acting Financial Affairs Controller 

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
07 Months Ending 4/30/15

Current Month Actual	%	Last Year Actual	%	Budget	Chng %	Year to Date		Last Year to Date		Chng %	Budget	%
						Actual	%	Actual	%			
OPERATING REVENUES												
CARGO THROUGHPUT REVENUES												
540,770	14.6%	491,323	11.8%	611,156	(0.12)	3,951,161	14.7%	2,998,753	11.8%	31.8%	3,934,688	0.00
873,358	23.5%	1,223,965	29.5%	872,691	0.00	6,117,325	22.7%	7,004,770	27.5%	-12.7%	6,132,267	(0.00)
58,539	1.6%	98,577	2.4%	86,178	(0.32)	704,001	2.6%	476,084	1.9%	47.9%	507,834	0.39
353	0.0%	143	0.0%	567	(0.36)	3,169	0.0%	14,385	0.1%	-78.0%	5,745	(0.45)
36,884	1.0%	11,355	0.3%	57,755	(0.36)	385,585	1.4%	207,853	0.8%	85.5%	348,725	0.11
6,643	0.2%	5,110	0.1%	4,532	0.47	32,024	0.1%	35,865	0.1%	-10.7%	35,516	(0.10)
2,343	0.1%	2,088	0.1%	2,464	(0.05)	28,110	0.1%	12,012	0.0%	134.0%	14,776	0.90
19	0.0%	19	0.0%	631	(0.97)	4,910	0.0%	177	0.0%	2681.2%	871	4.64
9,562	0.3%	13,366	0.3%	15,672	(0.39)	76,392	0.3%	58,577	0.2%	30.4%	65,706	0.16
1,529,471	41.2%	1,845,945	44.4%	1,651,646	(0.07)	11,302,677	41.9%	10,808,477	42.4%	4.6%	11,046,128	0.02
OTHER CARGO RELATED REVENUES												
1,406	0.0%	360	0.0%	2,895	(0.51)	15,088	0.1%	23,651	0.1%	-36.2%	21,177	(0.29)
436	0.0%		0.0%	3,950	(0.89)	21,574	0.1%	39,724	0.2%	-45.7%	33,740	(0.36)
207,311	5.6%	144,357	3.5%	168,370	0.23	1,256,389	4.7%	1,057,410	4.2%	18.8%	1,060,696	0.18
16,700	0.5%	7,495	0.2%	12,139	0.38	110,209	0.4%	53,720	0.2%	105.2%	56,689	0.94
136	0.0%	136	0.0%	120	0.13	1,762	0.0%	716	0.0%	145.9%	660	1.67
3,259	0.1%	4,532	0.1%	2,808	0.16	19,994	0.1%	21,333	0.1%	-6.3%	20,808	(0.04)
10,328	0.3%	9,409	0.2%	8,642	0.20	63,122	0.2%	56,712	0.2%	11.3%	56,372	0.12
180,259	5.1%	226,848	5.5%	233,255	(0.18)	1,635,878	6.1%	1,504,929	5.9%	8.7%	1,331,963	0.23
16,682	0.4%	34,633	0.8%	24,817	(0.33)	164,399	0.6%	137,328	0.5%	19.7%	150,817	0.09
20,898	0.6%	37,187	0.9%	30,701	(0.32)	203,199	0.8%	218,915	0.9%	-7.2%	215,903	(0.06)
394,847	9.0%	444,768	10.7%	388,772	(0.14)	2,655,178	9.9%	2,516,459	9.9%	5.5%	2,612,612	0.02
48,333	1.3%	52,267	1.3%	48,706	(0.01)	338,408	1.3%	320,461	1.3%	5.6%	324,160	0.04
13,461	0.4%	18,470	0.4%	14,710	(0.08)	99,751	0.4%	98,541	0.4%	1.2%	99,232	0.01
117,408	3.2%	137,520	3.3%	128,455	(0.09)	893,728	3.3%	811,034	3.2%	10.2%	854,083	0.05
458,219	12.3%	544,987	13.1%	481,187	(0.05)	3,255,594	12.1%	3,319,477	13.0%	-1.9%	3,337,061	(0.02)
1,439,682	38.8%	1,662,968	40.0%	1,549,527	(0.07)	10,734,273	39.8%	10,180,409	40.0%	5.4%	10,175,973	0.05
2,968,153	80.0%	3,508,913	84.5%	3,201,173	(0.07)	22,036,950	81.8%	20,988,886	82.4%	5.0%	21,222,101	0.04

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
07 Months Ending 4/30/15

Current Month Actual	%	Last Year Actual	%	Budget	Chng	% Chng	Year to Date Actual	%	Last Year to Date			% Chng	Budget	% Chng
									Actual	%	Chng			
NON OPERATING REVENUES														
FACILITIES														
89,773	2.4%	90,910	2.2%	1,985	44.23	2.6%	713,003	2.6%	666,993	2.6%	6.9%	666,239	0.07	
119,780	3.2%	220,183	5.3%	209,653	(0.43)	5.7%	1,525,336	5.7%	1,719,168	6.8%	-11.3%	1,467,571	0.04	
23,820	0.6%	96,177	0.0%	96,177	(0.75)	0.1%	23,820	0.1%	23,820	0.0%	0.0%	13,895	0.71	
98,227	2.6%	89,599	2.2%	103,710	(0.05)	2.5%	676,753	2.5%	661,787	2.6%	2.3%	725,970	(0.07)	
92,105	2.5%	92,105	2.2%	92,105	(0.00)	1.6%	440,156	1.6%	486,524	1.9%	-9.5%	644,735	(0.32)	
5,632	0.2%	5,638	0.1%	5,638	(0.00)	0.1%	39,422	0.1%	39,467	0.2%	-0.1%	39,466	(0.00)	
3,624	0.1%	3,074	0.1%	3,207	(0.00)	0.1%	25,546	0.1%	22,366	0.1%	14.2%	22,449	0.14	
16,691	0.4%	5,250	0.1%	656	(1.00)	0.0%	425	0.0%	5,250	0.0%	0.0%	4,592	(0.91)	
6,210	0.2%	17,326	0.4%	12,246	0.36	0.4%	110,747	0.4%	132,499	0.5%	-16.4%	85,722	0.29	
262,650	7.1%	3,705	0.1%	4,430	0.40	0.1%	29,665	0.1%	29,310	0.1%	1.2%	31,010	(0.04)	
		74,786	1.8%	58,333	3.50	4.3%	1,150,020	4.3%	526,851	2.1%	118.3%	408,331	1.82	
718,511	19.4%	602,576	14.5%	587,140	0.22	17.6%	4,734,892	17.6%	4,290,215	16.8%	10.4%	4,109,980	0.15	
OTHER FEES & SERVICES														
	0.0%		0.0%			0.0%		0.0%		0.0%	0.0%		-	
	0.0%		0.0%			0.0%		0.0%		0.0%	-100.0%		-	
	0.0%		0.0%			0.0%		0.0%		0.0%	0.0%		-	
	0.0%	15,606	0.4%	2,618	(1.00)	0.0%	10,362	0.0%	31,417	0.1%	-67.0%	18,326	(0.43)	
1,690	0.0%	1,028	0.0%	1,655	0.02	0.1%	16,199	0.1%	11,423	0.0%	41.8%	11,585	0.40	
11,754	0.3%	10,704	0.3%	22,749	(0.48)	0.3%	77,081	0.3%	67,276	0.3%	14.6%	159,243	(0.52)	
8,118	0.2%	12,222	0.3%			0.3%	73,488	0.3%	93,498	0.4%	-21.4%		-	
21,583	0.6%	39,560	1.0%	27,022	(0.20)	0.7%	177,149	0.7%	217,487	0.9%	-18.5%	189,154	(0.06)	
ADMINISTRATIVE FEES & SERVICES														
2,065	0.1%	3,706	0.1%	643	2.21	0.0%	3,455	0.0%	16,389	0.1%	-78.9%	4,501	(0.23)	
REIMBURSEMENTS														
	0.0%		0.0%	32,355	(1.00)	0.0%		0.0%		0.0%	-100.0%	60,585	(1.00)	
	0.0%		0.0%			0.0%		0.0%		0.0%	0.0%		-	
	0.0%		0.0%			0.0%		0.0%		0.0%	0.0%		-	
	0.0%		0.0%			0.0%		0.0%		0.0%	-100.0%		-	
0	0.0%	0	0.0%	32,355	(1.00)	0.0%	0	0.0%	(49,312)	-0.2%	-100.0%	60,585	(1.00)	
742,138	20.0%	645,842	15.5%	647,160	0.15	18.2%	4,915,495	18.2%	4,474,779	17.6%	9.8%	4,364,220	0.13	
3,710,291	100.0%	4,154,755	100.0%	3,848,333	(0.04)	100.0%	26,952,445	100.0%	25,463,665	100.0%	5.8%	25,586,321	0.05	

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
07 Months Ending 4/30/15**

Current Month Actual	%	Last Year Actual	%	Budget	%	Chng	Year to Date Actual	%	Last Year to Date Actual	%	Chng	Budget	%
(1,430,010)	-36.5%	(1,264,159)	-30.4%	(1,672,197)	(0.14)	Salaries & Wages	(9,551,010)	-35.4%	(9,049,281)	-5.5%	(10,763,907)	(0.11)	
(110,253)	-3.0%	(104,189)	-2.5%	(125,522)	(0.12)	Insured Benefits	(775,531)	-2.9%	(738,163)	5.1%	(796,550)	(0.03)	
(493,974)	-10.9%	(390,135)	-9.4%	(448,479)	(0.10)	Retirement Benefits	(2,806,382)	-10.4%	(2,763,466)	1.6%	(3,095,517)	(0.09)	
(100,567)	-2.7%	(102,125)	-2.5%	(137,5)	72.14	Other Benefits	(733,294)	-2.7%	(731,966)	0.2%	(9,625)	75.19	
(2,596)	-0.1%	(6,643)	-0.2%	(9,583)	(0.73)	Other Personnel Costs	(9,335)	0.0%	(81,013)	-8.85%	(67,081)	(0.86)	
(4,783)	-0.1%	(6,420)	-0.2%	(9,096)	(0.47)	Communications	(32,638)	-0.1%	(40,615)	-19.6%	(63,672)	(0.49)	
(187,940)	-5.1%	(167,994)	-4.0%	(330,083)	(0.43)	Leases/Rentals	(886,759)	-3.3%	(1,196,874)	-4.7%	(1,635,581)	(0.46)	
(201,790)	-5.4%	(183,147)	-4.4%	(216,146)	(0.07)	Utilities	(1,414,672)	-5.2%	(1,328,787)	6.5%	(1,513,022)	(0.07)	
(26,802)	0.0%	(79,156)	-1.9%	(86,771)	(1.00)	General Insurance	(13,388)	0.0%	(13,388)	0.0%	(307,397)	(0.96)	
(5,370)	-0.1%	(1,510)	0.0%	(59,962)	(0.55)	Repairs & Maintenance	(207,668)	-0.8%	(268,606)	-1.1%	(419,236)	(0.50)	
(15,785)	-0.4%	(70,787)	-1.7%	(36,306)	(0.85)	Repairs & Maintenance-Subic Cr	(77,261)	-0.3%	(106,580)	-27.5%	(209,429)	(0.63)	
(27,568)	-0.7%	(37,677)	-0.9%	(36,306)	(0.57)	Repairs & Maintenance-Pola 14	(160,557)	-0.6%	(197,202)	-39.4%	(237,474)	(0.32)	
(368,390)	-9.9%	(27,537)	-0.7%	(36,306)	(0.24)	Repairs & Maintenance-Pola 16	(177,815)	-0.7%	(206,714)	-14.0%	(237,474)	(0.25)	
(83,774)	-2.3%	(3,000)	-0.1%	(7,668)	(0.06)	Depreciation & Amortization	(1,194,107)	-4.4%	(3,098,837)	-12.2%	(2,748,285)	(0.57)	
(2,715)	0.0%	(56,438)	-1.4%	(147,778)	(1.00)	Damage, Shortage, Write-down & Supplies	(458)	0.0%	(12,784)	0.0%	(53,676)	(0.99)	
(40,271)	-1.1%	(2,845)	0.0%	(35,009)	(0.43)	Miscellaneous	(445,902)	-1.7%	(368,524)	-1.4%	(706,444)	(0.37)	
(138,581)	-3.7%	(65,970)	-1.6%	(63,557)	(0.37)	Advertising	(546,038)	-2.0%	(390,707)	-1.5%	(444,899)	0.23	
(11,288)	-0.3%	(55,362)	-1.3%	(205,559)	(0.33)	Agency & Management Fees	(1,150,040)	-4.3%	(721,739)	-2.8%	(1,363,433)	(0.16)	
(10,238)	-0.3%	(36,309)	-0.9%	(3,750)	(1.00)	Professional Services	(92,300)	-0.3%	(68,641)	-0.3%	(6,252)	(1.00)	
1,167	0.0%	(9,731)	-0.2%	(24,104)	(0.53)	Contractual Services	(47,875)	-0.2%	(55,928)	-14.4%	(80,213)	(0.43)	
	0.0%	(186)	0.0%	(11,459)	(0.11)	Other Contractual Services	(112,322)	-0.4%	(56,914)	-0.2%			
	0.0%		0.0%		-	Earthquake Expenses		0.0%		97.4%			
	0.0%		0.0%		-	Typhoon Expense		0.0%		0.0%			
	0.0%		0.0%		-	Earthquake Expense		0.0%		0.0%			
(3,171,530)	-85.5%	(3,067,672)	-73.8%	(3,994,204)	(0.21)	General & Administrative Expen	(20,636,512)	-76.6%	(21,805,336)	-85.6%	(25,344,232)	(0.19)	

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
07 Months Ending 4/30/15

Current Month	Last Year		Budget	% Chng		Year to Date		Last Year to Date		Budget	% Chng
	Actual	%				Actual	%	Actual	%		
538,761	14.5%	1,087,084	26.2%	(145,871)	(4.69)	6,315,932	23.4%	3,658,329	14.4%	242,089	25.09
					OPERATING INCOME (LOSS)						
					OTHER INCOME (EXPENSE)						
	0.0%		0.0%		Other Income & Expense		0.0%	0.0	0.0		-
	0.0%		0.0%		Other Income		0.0%	0.0%	0.0%		-
	0.0%		0.0%		Interest Income		0.0%	0.0%	0.0%		-
	0.0%		0.0%		Interest Income		0.0%	0.0%	0.0%		-
10,897	0.3%	2,814	0.1%	21,725	(0.50)	774,917	2.9%	345,198	1.4%	152,075	4.10
(73,455)	-2.0%	(73,165)	-1.8%	(106,212)	(0.31)	(477,672)	-1.8%	(510,158)	-2.0%	(742,572)	(0.36)
	0.0%		0.0%	(1,917)	(1.00)	40,290	0.1%	(22,181)	-0.1%	(13,419)	(4.00)
(233,981)	-6.3%	(186,272)	-4.5%	(205,263)	0.14	(1,637,617)	-6.1%	(1,304,295)	-5.1%	(1,436,841)	0.14
99,272	2.7%	25,620	0.6%	680,168	-	2,508,543	9.3%	2,224,906	8.7%	680,168	-
(12,970)	0.0%	(1,669)	0.0%	(33,132)	(0.61)	(54,002)	-0.2%	(20,003)	-0.1%	(66,024)	(0.18)
				(16,667)	(1.00)	(26,451)	-0.1%	(161,129)	-0.6%	(116,669)	(0.77)
					Gain <Loss> on Asset Disposals						
(210,237)	-5.7%	(232,472)	-5.6%	338,702	(1.62)	1,128,010	4.2%	552,339	2.2%	(1,543,282)	(1.73)
					Other Income & Expense						
(210,237)	-5.7%	(232,472)	-5.6%	338,702	(1.62)	1,128,010	4.2%	552,339	2.2%	(1,543,282)	(1.73)
					OTHER INCOME (EXPENSE)						
328,524	8.9%	854,611	20.6%	192,831	0.70	7,443,942	27.6%	4,210,667	16.5%	(1,301,193)	(6.72)
					NET INCOME (LOSS)						