

PORT AUTHORITY OF GUAM

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News Release

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FOR IMMEDIATE RELEASE

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PORT HIRES NEW GENERAL MANAGER

For the last four months, the Port Authority has been operating under the leadership of Acting General Manager Joaquin P. Cruz. The Board of Directors is pleased to announce that they have received notice of Kenneth Tagawa's acceptance for the position of Port General Manager. Mr. Tagawa was selected from a pool of eight applicants who were evaluated and screened by the Board of Directors. Bringing forty years of experience in the ocean transportation industry to the Port Authority, the Board of Directors are depending on Mr. Tagawa to play an instrumental role in the monumental task of preparing the agency for the upcoming military build up. Prior to joining the Port Authority, Mr. Tagawa retired in 2003 from Matson Navigation as Vice President of Terminals Hawaii & Area Operations Manager. "We welcome Mr. Tagawa to our Port family and we look forward to his contributions in achieving some of the goals and objectives we have set forth to upgrade our equipments and facilities", Acting General Manager Joaquin Cruz said.

"I look forward to working with the Board, the employees and the people of Guam", said Mr. Tagawa in his acceptance notice. Mr. Tagawa's employment with the Port will commence on July 1, 2007.

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