PORT AUTHORITY OF GUAM

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News Release

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FOR IMMEDIATE RELEASE

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Port Modernization Moves Forward

The Port Authority is very pleased with the passage of Bill 398, now Public Law 29-125. "We've just completed one of the most critical phases of our modernization plan and we can now move forward with our expansion projects. We have a lot of work ahead of us." said Deputy General Manager Joaquin Cruz.

The Port Authority's plight to upgrade its master plan began in August 2007 when the services of Parsons Brinkerhoff International was contracted to update the 1999 master plan. In September 2007, the Port Authority hosted the Port Development Conference in conjunction with the Chamber of Commerce. Over 120 local, national, and international participants attended the 2 day conference intended to generate ideas and options from experts in the field of seaport operations and planning.

For the last 10 months, the Port Authority has brought its master plan to the community to garner support in the development of Guam's economic lifeline. Presentations were made to various organizations to include local leaders (Governor/Lt. Governor, Legislature, Mayor's Council); civic organizations (Chamber of Commerce, Tumon Rotary Club, Guam Hotel Restaurant Association, Guam Contractors Association, Port Users Group); and the general public during the public hearings and village meetings held by the Civilian Military Task Force.

"We are very pleased with the response we've received from our government leaders and the community as a whole. On behalf of General Manager Glenn Leon Guerrero and the Board of Directors, I'd like to thank Governor Camacho and the Senators of the 29th Guam Legislature for their support and sharing in our vision to modernize the Port. Thank you to the Port Users Group, Chamber of Commerce, all Port users and stakeholders for your input and cooperation throughout this process. "Cruz added.

As required in the law, the Port Authority will be forwarding its Financial Feasibility Plan, Economic Impact Assessment and Implementation Plan to the Legislature for their final approval.