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NEWS RELEASE

Port and Parsons Brinckerhoff finalize preliminary design

Agency readies for launch of construction phase of Modernization Program

Piti, Guam, June 8, 2010: The Port Authority of Guam's consultant is close to finalizing the preliminary design work for the initial phase of the Port's massive Modernization Program.

The work conducted by Parsons Brinckerhoff (PB), in conjunction with the Port Authority of Guam, will be unveiled in draft form during a meeting tomorrow at the Sheraton Hotel. The Final Preliminary Design will be fully completed for Phase 1-A of the Modernization Program by early July of this year.

The Port Authority has invited officials from the U.S. Maritime Administration along with EA Engineering, Sciences and Technology, the newest partner in this project, to attend the presentation.

"We are extremely pleased with the work by Parsons Brinckerhoff on our behalf and both the Port and PB look forward to continuing to develop this program to ensure that the needs of our community, our region and the military are met in a timely and cost-effective manner," said Port General Manager Enrique Agustin.

The Port Modernization Program as authorized by the Guam Legislature spans a 30-year planning horizon and is valued at a little more than \$ 260 Million. Phase I-A and Phase I-B of the program should be accomplished over the next 5 years and are focused on critical maintenance and repair of waterfront facilities and the dredging and uplands expansion needed to handle near-term cargo demands of the military buildup. Phase II of the program will occur 30 years into the future and focuses on the expansion needed to address the cargo demands of the long-term organic growth of Guam and our neighboring islands.

Phase 1-A will cost \$104.2 Million and involves a \$ 50 Million appropriation from the military combined with \$ 54.5 Million provided by the Port after it acquires loans from the U.S. Department of Agriculture. Funding for the Phase I-B project has yet to be identified. Phase 1-A includes reconfiguration and expansion of the cargo terminals, creation of a new gate complex, reconfiguration and expansion of selected buildings, upgraded utilities and security features, and state-of-the-art terminal and gate operating systems. Phase 1-B includes wharf repairs, dredging, cranes, and additional security equipment.

The Port Authority of Guam contracted Parsons Brinckerhoff last year to act as the Port's Owner Agents/Engineer. PB then began the site investigations, environmental documentation, terminal development planning and preliminary engineering and design work needed to fully define the Modernization Program. In

July, the preliminary design for the Phase I-A project will be handed over to EA Engineering, Science and Technology who will continue with what has already been started. EA Engineering, Science and Technology was recently hired by the U.S. Maritime Administration (MARAD) to act as the Program Management Team (PMT) to finalize the design and oversee construction of the Modernization Program.

"Parsons Brinckerhoff worked side by side with the Port to lay the groundwork for this aggressive Modernization Program and will hand off the remaining portion of Phase I-A design to EA Engineering, Science and Technology," said Jeff Schechtman, Director of Parsons Brinckerhoff's Ports and Marine Division. "We will continue our role as the Port's Owners Agent/Engineer to initiate the Phase I-B design and help the Port ensure that the future work of both Phases is completed in a manner that best serves the interests of the Port and the people of Guam. We look forward to working with MARAD and our new partner EA Engineering, Science and Technology on this crucial project."

The media is invited to meet at the lobby of the Sheraton Laguna Guam Resort at 11:30 a.m. tomorrow, Wednesday, June 9th to conduct interviews with those involved in the preliminary design work.

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