



Guam Association of REALTORS®

"Your voice for Real Estate on Guam"

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September 4, 2009

Mr. Glenn Leon Guerrero
General Manager, Port Authority of Guam
126 Cabras Highway, Suite 201
Piti, Guam 96925

Dear Mr. Leon Guerrero:

Thank you for the time presenting the Port's plans for upgrading the facilities here on Guam at our General Membership meeting yesterday. On behalf of our membership, I would like to express our full support of the Port Authority of Guam's application for federal grant funding under the American Recovery and Reinvestment Act. Specifically, we endorse and hope that this application will result in the necessary funding from ARRA's "Supplemental Discretionary Grants for Capital Investments in Surface Transportation Infrastructure".

Our Association's membership is comprised of over 400 real estate professionals on Guam who live, work, have homes and families and who run businesses on Guam. In a remote island location such as Guam, the Port is the lifeline of all businesses and residents, providing the access to the basic necessities of our daily lives and in the real estate industry, to the materials needed to build new constructs, and to the materials to maintain existing facilities. Without a well functioning port, the Real Estate industry on Guam, as other businesses, will be severely crippled.

The impending military buildup on Guam will increase Guam's population by over twenty-five percent in a short period. This vital military buildup will however, create an unprecedented need on island for materials for construction, for living needs, and for other building materials on island which can only be delivered through the Port. It is essential that the Port be able to meet this need – critical for the livelihoods of our industry, critical for the successful realization of the buildup, and absolutely vital for the residents of Guam.

The Guam Association of REALTORS® offers its full support for the Port Authority of Guam's modernization efforts, and realizes that Guam's port supports not just Guam, but is a transshipment hub for the Western Pacific and the nearby isolated U.S. affiliated Pacific islands including the U.S. Commonwealth of the Northern Marianas, the Freely Associated States of Micronesia, the Republic of Belau, the Federated States of Micronesia, and the Republic of the Marshall Islands, all of which will suffer severe negative effects if the Port of Guam is not able to modernize and complete its mission of providing shipment and transshipment services to this region.

On behalf of Guam Association of REALTORS®, we express our full support for the Port Authority of Guam's efforts to seek funding under the ARRA program.

Sincerely,



Steffen Niu
2009 President
Guam Association of REALTORS®