



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
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Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

OCT 1 6 2015

The Honorable Judith T. Won Pat
Speaker
IMina 'Trentai Tres Na Liheslaturan Guahan
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending August 31, 2015 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


JOANNE M.S. BROWN
General Manager

Attachments

Cc: Senator Tom Ada
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller



Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 8/31/15

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date			Budget	% Chng		
Actual	%	Actual	%				Actual	%	% Chng				
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
342,572	8.4%	698,577	16.1%	611,156	(0.44)	CT- CHASSIS	5,817,588	12.9%	5,078,507	12.4%	10.6%	6,379,312	(0.12)
1,185,636	29.1%	991,320	22.8%	872,691	0.36	CT-GROUND	10,331,321	23.8%	10,819,946	26.4%	-4.5%	9,623,031	0.07
87,563	2.2%	53,489	1.2%	86,178	0.02	CT-BREAKBULK	1,157,497	2.7%	760,965	1.9%	52.1%	852,548	0.36
4,681	0.1%	445	0.0%	567	7.26	CT-UNITIZED	10,608	0.0%	18,021	0.0%	-33.8%	8,013	0.32
	0.0%					CT-TUNA		0.0%		0.0%	0.0%		-
5,270	0.1%	12,457	0.3%	57,755	(0.91)	CT-RO/RO	640,129	1.5%	517,340	1.3%	23.7%	579,745	0.10
9,709	0.2%	6,303	0.1%	4,532	1.14	CT-STUFFING/DEVAN	61,152	0.1%	58,350	0.1%	4.8%	53,644	0.14
3,674	0.1%	2,058	0.0%	2,464	0.49	CT-HEAVYLIFT	42,575	0.1%	23,349	0.1%	82.3%	24,632	0.73
172	0.0%	37	0.0%	631	(0.73)	CT-LONGLENGTH	5,869	0.0%	358	0.0%	1548.6%	3,395	0.73
8,083	0.2%	16,483	0.4%	15,672	(0.48)	OUT-OF-GAUGE CARGO (OOG)	112,052	0.3%	95,822	0.2%	18.9%	128,394	(0.13)
<u>1,647,560</u>	<u>40.5%</u>	<u>1,781,269</u>	<u>41.0%</u>	<u>1,651,646</u>	<u>(0.00)</u>	CARGO THROUGHPUT REVENUES	<u>17,978,792</u>	<u>41.4%</u>	<u>17,370,657</u>	<u>42.4%</u>	<u>3.5%</u>	<u>17,652,712</u>	<u>0.02</u>
OTHER CARGO RELATED REVENUES													
572	0.0%	1,300	0.0%	2,895	(0.80)	LIFT ONLIFT OFF	20,639	0.0%	33,341	0.1%	-38.1%	32,757	(0.37)
966	0.0%	2,332	0.1%	3,950	(0.76)	PRESLUNG	51,913	0.1%	63,369	0.2%	-18.1%	49,540	0.05
	0.0%		0.0%			EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
244,264	6.0%	185,829	4.3%	168,370	0.45	TRANSSHIP CONTAINERS	2,229,661	5.1%	1,633,123	4.0%	38.5%	1,734,176	0.29
19,953	0.5%	12,090	0.3%	12,139	0.64	OVERSTOWED CONTAINERS	200,887	0.5%	84,081	0.2%	138.9%	105,245	0.91
68	0.0%		0.0%	120	(0.44)	SHIFTED CONTAINERS	2,212	0.0%	987	0.0%	124.0%	1,140	0.94
1,946	0.0%	3,657	0.1%	2,808	(0.31)	RIGGED CONTAINERS	30,365	0.1%	30,871	0.1%	-1.6%	32,040	(0.05)
8,221	0.2%	9,868	0.2%	8,642	(0.05)	REEFER CNTR-PLUG/UNPLUG	99,428	0.2%	87,318	0.2%	13.9%	90,940	0.09
286,188	7.0%	260,860	6.0%	233,256	0.23	DIRECT LABOR BILLED	2,616,698	6.0%	2,479,961	6.1%	5.5%	2,284,963	0.16
16,861	0.4%	20,182	0.5%	24,817	(0.32)	EQUIPMENT RENTAL	229,498	0.5%	236,062	0.6%	-2.8%	250,085	(0.08)
23,018	0.6%	41,931	1.0%	30,701	(0.25)	PORT FEES & DOCKAGE	304,672	0.7%	349,480	0.9%	-12.8%	338,707	(0.10)
360,496	8.9%	413,163	9.5%	388,772	(0.07)	WHARFAGE	4,228,761	9.7%	4,129,138	10.1%	2.4%	4,167,700	0.01
54,870	1.3%	53,440	1.2%	48,708	0.13	FUEL SURCHARGE	552,680	1.3%	507,532	1.2%	8.9%	518,984	0.06
15,507	0.4%	15,426	0.4%	14,710	0.05	MARITIME SECURITY FEE	164,448	0.4%	154,699	0.4%	6.3%	158,072	0.04
123,045	3.0%	134,596	3.1%	128,455	(0.04)	FACILITY MAINTENANCE FEE	1,438,294	3.3%	1,338,157	3.3%	7.5%	1,367,903	0.05
514,761	12.6%	539,243	12.4%	481,187	0.07	CRANE SURCHARGE	5,338,486	12.3%	5,222,018	12.8%	2.2%	5,261,809	0.01
<u>1,670,736</u>	<u>41.1%</u>	<u>1,693,918</u>	<u>39.0%</u>	<u>1,549,527</u>	<u>0.08</u>	OTHER CARGO RELATED REVENUES	<u>17,508,651</u>	<u>40.3%</u>	<u>16,351,036</u>	<u>39.9%</u>	<u>7.1%</u>	<u>16,374,081</u>	<u>0.07</u>
<u>3,318,296</u>	<u>81.5%</u>	<u>3,475,187</u>	<u>80.1%</u>	<u>3,201,173</u>	<u>0.04</u>	OPERATING REVENUES	<u>35,487,443</u>	<u>81.7%</u>	<u>33,721,693</u>	<u>82.4%</u>	<u>5.2%</u>	<u>34,026,793</u>	<u>0.04</u>

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 8/31/15**

Current Month		Last Year		Budget		Year to Date		Last Year to Date			Budget	
Actual	%	Actual	%		Chng	Actual	%	Actual	%	Chng		Chng
NON OPERATING REVENUES												
FACILITIES												
91,000	2.2%	96,089	2.2%	95,177	(0.04)	1,102,389	2.5%	1,049,653	2.6%	5.0%	1,046,947	0.95
170,673	4.2%	372,730	8.6%	209,653	(0.19)	2,285,684	5.3%	2,632,492	6.4%	-13.2%	2,308,183	(0.01)
23,820	0.6%		0.0%	1,985	11.00	47,640	0.1%	23,820	0.1%	0.0%	21,835	1.18
65,098	1.6%	90,201	2.1%	103,710	(0.37)	1,011,290	2.3%	1,022,618	2.5%	-1.1%	1,140,810	(0.11)
92,105	2.3%	92,105	2.1%	92,105	(0.00)	808,574	1.9%	854,942	2.1%	-5.4%	1,013,155	(0.20)
(5,649)	-0.1%	5,638	0.1%	5,638	(2.00)	45,036	0.1%	62,019	0.2%	-27.4%	62,018	(0.27)
1,984	0.0%	3,088	0.1%	3,207	(0.36)	37,131	0.1%	34,841	0.1%	6.6%	35,277	0.05
	0.0%	1,908	0.0%	656	(1.00)	7,425	0.0%	7,156	0.0%	0.0%	7,216	0.03
21,188	0.5%	18,355	0.4%	12,246	0.73	187,949	0.4%	207,303	0.5%	-9.3%	134,708	0.40
4,256	0.1%	4,215	0.1%	4,430	(0.04)	45,517	0.1%	48,356	0.1%	-5.9%	48,730	(0.07)
268,874	6.6%	121,292	2.6%	58,333	3.61	2,089,478	4.8%	909,576	2.2%	129.7%	641,663	2.26
733,347	18.0%	805,619	18.6%	587,140	0.25	7,668,113	17.7%	6,852,776	16.7%	11.9%	6,458,540	0.19
OTHER FEES & SERVICES												
	0.0%		0.0%		-	50	0.0%		0.0%	0.0%		-
	0.0%		0.0%		-		0.0%	13,873	0.0%	-100.0%		-
	0.0%		0.0%		-		0.0%	383	0.0%	0.0%		-
	0.0%		0.0%	2,618	(1.00)	25,420	0.1%	31,417	0.1%	-19.1%	28,798	(0.12)
2,128	0.1%	2,321	0.1%	1,655	0.29	25,452	0.1%	20,121	0.0%	26.5%	18,205	0.40
10,928	0.3%	10,877	0.3%	22,749	(0.52)	123,804	0.3%	109,008	0.3%	13.6%	250,239	(0.51)
4,552	0.1%	11,382	0.3%		-	91,149	0.2%	143,597	0.4%	-36.5%		-
17,608	0.4%	24,580	0.6%	27,022	(0.35)	265,876	0.6%	318,398	0.8%	-16.5%	297,242	(0.11)
ADMINISTRATIVE FEES & SERVICES												
692	0.0%	5,051	0.1%	643	0.08	6,642	0.0%	28,121	0.1%	-76.4%	7,073	(0.06)
REIMBURSEMENTS												
	0.0%	30,000	0.7%	32,355	(1.00)	2,466	0.0%	11,391	0.0%	-78.3%	190,005	(0.99)
	0.0%		0.0%		-		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-		0.0%	2	0.0%	-100.0%		-
0	0.0%	30,000	0.7%	32,355	(1.00)	2,466	0.0%	11,393	0.0%	-78.4%	190,005	(0.99)
751,647	18.5%	865,249	19.9%	647,160	0.16	7,943,097	18.3%	7,210,689	17.6%	10.2%	6,952,860	0.14
4,069,943	100.0%	4,340,436	100.0%	3,848,333	0.06	43,430,540	100.0%	40,932,382	100.0%	6.1%	40,979,653	0.06

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With Budget Comparison (Unaudited)
11 Months Ending 8/31/15**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
INDIRECT COSTS													
General & Administrative Expen													
(1,389,732)	-34.1%	(1,271,365)	-29.3%	(1,672,197)	(0.17)	Salaries & Wages	(15,125,920)	-34.8%	(13,991,968)	-34.2%	8.1%	(17,452,695)	(0.13)
(106,111)	-2.6%	(104,222)	-2.4%	(125,522)	(0.15)	Insured Benefits	(1,216,091)	-2.8%	(1,159,693)	-2.8%	4.9%	(1,298,638)	(0.06)
(393,230)	-9.7%	(381,269)	-8.8%	(448,479)	(0.12)	Retirement Benefits	(4,441,345)	-10.2%	(4,326,125)	-10.6%	2.7%	(4,889,433)	(0.09)
40,560	1.0%	(100,750)	-2.3%	(1,375)	(30.50)	Other Benefits	(1,154,176)	-2.7%	(1,151,949)	-2.8%	0.2%	(15,125)	75.31
	0.0%	(826)	0.0%	(9,583)	(1.00)	Other Personnel Costs	(19,075)	0.0%	(89,163)	-0.2%	-78.6%	(105,413)	(0.82)
(10,394)	-0.3%	(7,196)	-0.2%	(9,096)	0.14	Communications	(66,748)	-0.2%	(70,447)	-0.2%	-5.3%	(100,056)	(0.33)
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(195,435)	-4.8%	(173,203)	-4.0%	(330,083)	(0.41)	Utilities	(1,582,104)	-3.6%	(1,882,706)	-4.6%	-16.0%	(2,955,913)	(0.46)
(201,790)	-5.0%	(178,440)	-4.1%	(216,146)	(0.07)	General Insurance	(2,230,207)	-5.1%	(2,045,207)	-5.0%	9.0%	(2,377,606)	(0.06)
10,950	0.3%		0.0%	154,879	(0.93)	Repairs & Maintenance	(35,356)	-0.1%	(79,199)	-0.2%	0.0%	(221,181)	(0.84)
(26,929)	-0.7%	(30,007)	-0.7%	(59,962)	(0.55)	Repairs & Maintenance	(346,380)	-0.8%	(429,393)	-1.0%	-19.3%	(659,084)	(0.47)
(25,331)	-0.6%		0.0%	(34,433)	(0.26)	Repairs & Maintenance-Subic Cr	(148,757)	-0.3%	(222,188)	-0.5%	-33.0%	(347,161)	(0.57)
(77,432)	-1.9%	(29,429)	-0.7%	(36,306)	1.13	Repairs & Maintenance-Pola 14	(324,943)	-0.7%	(483,961)	-1.2%	-32.9%	(382,698)	(0.15)
(57,900)	-1.4%	(31,312)	-0.7%	(36,306)	0.59	Repairs & Maintenance-Pola 16	(266,860)	-0.6%	(395,580)	-1.0%	-32.5%	(382,698)	(0.30)
(54,264)	-1.3%	(38,456)	-0.9%	(36,306)	0.49	Repairs & Maintenance-Pola 17	(266,520)	-0.7%	(395,914)	-1.0%	-27.6%	(382,698)	(0.25)
(383,961)	-9.4%	(347,045)	-8.0%	(392,755)	(0.02)	Depreciation & Amortization	(2,759,640)	-6.4%	(4,580,633)	-11.2%	-39.8%	(4,320,305)	(0.36)
	0.0%		0.0%	(7,668)	(1.00)	Damage, Shortage, Writedown &	(3,484)	0.0%	(15,284)	0.0%	0.0%	(84,348)	(0.96)
(99,404)	-2.4%	(90,372)	-2.1%	(147,778)	(0.33)	Supplies	(797,202)	-1.8%	(684,172)	-1.7%	16.5%	(1,297,556)	(0.39)
(8,358)	-0.2%	(5,426)	-0.1%	(35,009)	(0.82)	Miscellaneous	(174,559)	-0.4%	(34,210)	-0.1%	410.3%	(325,099)	(0.46)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(56,198)	-1.4%	(163,186)	-3.8%	(63,557)	(0.12)	Agency & Management Fees	(796,485)	-1.8%	(691,690)	-1.7%	15.1%	(699,127)	0.14
(370,128)	-9.1%	(128,289)	-3.0%	(205,559)	0.80	Professional Services	(2,181,722)	-5.0%	(1,210,292)	-3.0%	80.3%	(2,185,669)	(0.00)
	0.0%		0.0%	(3,750)	(1.00)	Contractual Services		0.0%		0.0%	0.0%	(21,252)	(1.00)
(16,283)	-0.4%	(17,587)	-0.4%	(24,104)	(0.32)	Other Contractual Services	(129,071)	-0.3%	(113,141)	-0.3%	14.1%	(257,944)	(0.50)
(3,200)	-0.1%	(17,123)	-0.4%	(11,459)	-0.3%	Other Expenses	(76,185)	-0.2%	(84,127)	-0.2%	-9.4%	(126,049)	(0.40)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(39,008)	-1.0%	454	0.0%		0.0%	Typhoon Expense	(283,307)	-0.7%	(200,389)	-0.5%	41.4%		-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
<u>(3,461,577)</u>	<u>-85.1%</u>	<u>(3,115,029)</u>	<u>-71.8%</u>	<u>(3,752,554)</u>	<u>(0.08)</u>	<u>General & Administrative Expen</u>	<u>(34,446,128)</u>	<u>-79.3%</u>	<u>(34,337,433)</u>	<u>-83.9%</u>	<u>0.3%</u>	<u>(40,887,748)</u>	<u>(0.16)</u>

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Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 8/31/15**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
608,366	14.9%	1,225,407	28.2%	95,779	5.35	OPERATING INCOME (LOSS)	8,984,412	20.7%	6,594,949	16.1%	38.2%	91,905	96.76
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%	0.0	0.0			-
	0.0%		0.0%		-	Other Income		0.0%	(0)	0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
3,628	0.1%	2,531	0.1%	21,725	(0.83)	Interest Income	805,849	1.9%	362,487	0.9%	122.3%	238,975	2.37
(104,837)	-2.6%	(72,443)	-1.7%	(106,212)	(0.01)	Interest Expense-USDA	(801,074)	-1.8%	(794,895)	-1.9%	0.8%	(1,167,420)	(0.31)
	0.0%		0.0%	(1,917)	(1.00)	Other Expense	1,471	0.0%	(47,110)	-0.1%	-103.1%	(21,087)	(1.07)
(229,405)	-5.6%	(196,380)	-4.5%	(205,263)	0.12	Retirement Govt Contribution	(2,573,301)	-5.9%	(2,161,368)	-5.3%	18.1%	(2,257,893)	0.14
178,428	4.4%	504,015	11.6%	680,168	-	Federal Reimbursement	3,042,612	7.0%	4,277,267	10.4%	-28.9%	3,400,840	-
(4,565)	-0.1%	(3,085)	-0.1%	(33,132)	(0.86)	Federal Expenses	(93,905)	-0.2%	(47,141)	-0.1%	99.2%	(198,552)	(0.53)
(9,614)	-0.2%	(2,925)	-0.1%	(18,667)	(0.42)	Gain <Loss> on Asset Disposals	(38,065)	-0.1%	(573,457)	-1.4%	-93.7%	(183,337)	(0.80)
(166,366)	-4.1%	231,714	5.3%	338,702	(1.49)	Other Income & Expense	345,588	0.8%	1,015,783	2.5%	-66.0%	(188,474)	(2.83)
(166,366)	-4.1%	231,714	5.3%	338,702	(1.49)	OTHER INCOME (EXPENSE)	345,588	0.8%	1,015,783	2.5%	-66.0%	(188,474)	(2.83)
442,000	10.9%	1,457,121	33.6%	434,481	0.02	NET INCOME (LOSS)	9,330,000	21.5%	7,610,732	18.6%	22.6%	(96,569)	(97.61)