



**PORT OF GUAM**

ATURIDATI PUETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

1026 Cabras Highway, Suite 201, Piti, Guam 96925

Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445

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Eddie Baza Calvo  
Governor of Guam

Ray Tenorio  
Lieutenant Governor

PAG  
COPY

February 21, 2018

The Honorable Benjamin J.F. Cruz  
Speaker  
IMina "Trentai Kuattro Na Liheslaturan Guahan  
163 Chalan Santo Papa  
Hagatna, Guam 96910

Speaker Benjamin J.F. Cruz

FEB 26 2018

Time: 10:44 AM File No. 347579  
Received By: *[Signature]*

Dear Speaker Cruz:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending December 31, 2017 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

*[Signature]*  
JOANNE M.S. BROWN  
General Manager *[Signature]*

Attachments

Cc: Senator Frank Aguon  
Public Auditor  
Deputy General Manager, Operations  
Deputy General Manager, Admin. & Finance *[Signature]*  
Acting Financial Affairs Controller *[Signature]*

RECEIVED  
OFFICE OF SENATOR FRANK B. AGUON, JR.  
34th GL FEB 27 2018  
10:45 AM  
STE 503, 3DA BLDG.  
238 ARCHBISHOP FLORES STREET HAGATNA, GUAM 96910  
*[Signature]*



Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
3 Months Ending 123117

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	Year to Date Actual	%	Last Year to Date		%	Budget	% Chng
								Actual	%			
NON OPERATING REVENUES												
FACILITIES												
156,827	3.0%	167,698	4.1%	101,659	0.54	312,228	2.3%	325,661	2.6%	-4.1%	304,976	0.02
250,517	4.8%	263,205	6.4%	225,000	(0.88)	733,565	5.3%	625,144	5.0%	17.3%	675,000	0.09
27,300	0.5%	-	0.0%	8,333	12.14	27,300	0.2%	25,500	0.2%	0.0%	25,000	0.09
109,504	2.1%	88,745	2.2%	90,332	0.21	276,132	2.0%	192,957	1.6%	43.1%	270,996	0.02
87,938	1.7%	92,105	2.2%	83,333	0.06	272,147	2.0%	41,196	0.3%	560.6%	249,999	0.09
4,621	0.1%	5,203	0.1%	4,167	0.11	14,086	0.1%	15,609	0.1%	-9.8%	12,501	0.13
4,193	0.1%	3,037	0.1%	2,917	0.44	11,833	0.1%	9,257	0.1%	27.8%	8,751	0.35
320	0.0%	285	0.0%	344	(0.07)	845	0.0%	1,085	0.0%	0.0%	1,032	(0.18)
22,592	0.4%	20,667	0.5%	21,975	0.03	69,279	0.5%	64,169	0.5%	8.0%	65,925	0.05
2,930	0.1%	3,902	0.1%	2,758	0.06	8,400	0.1%	8,798	0.1%	-4.5%	8,274	0.02
288,089	5.5%	154,176	3.7%	100,000	1.88	629,066	4.5%	386,581	3.1%	62.7%	300,000	1.10
954,830	18.3%	799,023	19.4%	640,818	0.49	2,354,882	17.0%	1,695,956	13.6%	38.9%	1,922,454	0.22
OTHER FEES & SERVICES												
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	5	-	-	0.0%	-	0.0%	0.0%	15	0.00
-	0.0%	-	0.0%	42	-	-	0.0%	-	0.0%	0.0%	126	0.00
10,829	0.2%	10,098	0.2%	1,862	0.21	10,829	0.1%	10,098	0.1%	0.0%	5,586	0.94
2,578	0.0%	6,522	0.2%	2,132	0.21	9,516	0.1%	9,950	0.1%	-0.04361	6,396	0.49
11,231	0.2%	13,894	0.3%	15,625	(0.28)	35,968	0.3%	36,263	0.3%	-0.8%	46,875	(0.23)
2,951	0.1%	7,047	0.2%	-	-	9,075	0.1%	20,434	0.2%	-55.6%	-	-
27,588	0.5%	37,560	0.9%	19,666	0.40	65,388	0.5%	76,746	0.6%	-14.8%	58,998	0.11
35	0.0%	40	0.0%	77	(0.55)	240	0.0%	305	0.0%	-21.3%	231	0.04
ADMINISTRATIVE FEES & SERVICES												
REIMBURSEMENTS												
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	0.0%	-	-
16,065	0.3%	-	0.0%	-	-	16,065	0.1%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	0.0%	-	-
16,065	0.3%	-	0.0%	-	-	16,065	0.1%	-	0.0%	0.0%	-	-
998,519	19.2%	836,623	20.3%	660,561	0.51	2,436,575	17.6%	1,773,006	14.2%	37.4%	1,981,683	0.23
5,205,339	100.0%	4,124,501	100.0%	4,232,262	0.23	13,842,067	100.0%	12,446,037	100.0%	11.2%	12,696,786	0.09
NON OPERATING REVENUES												
TOTAL REVENUES												

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
3 Months Ending 123117

Current Month	Actual	%	Last Year	Actual	%	Budget	Chng	%	Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	%	Budget	Chng	
																			Actual
INDIRECT COSTS																			
General & Administrative Expen																			
(1,535,346)		-29.5%	(1,552,321)		-37.6%	(1,730,248)	(0.11)		(4,735,950)		-34.2%	(4,733,709)		-38.0%	0.0%		(5,184,201)	(0.09)	
(113,794)		-2.2%	(111,797)		-2.7%	(113,083)	0.01		(348,640)		-2.5%	(331,638)		-2.7%	5.1%		(338,886)	0.03	
(396,738)		-7.6%	(434,290)		-10.5%	(446,748)	(0.11)		(1,220,589)		-8.8%	(1,239,049)		-10.0%	-1.5%		(1,338,396)	(0.09)	
(113,002)		-2.2%	(123,753)		-3.0%	(2,500)	44.20		(384,866)		-2.8%	(371,900)		-3.0%	3.5%		(7,500)	50.32	
(29,935)		-0.6%	3,900		0.1%	(6,667)	3.49		(29,239)		-0.2%	14,700		0.1%	0.0%		(20,001)	0.46	
(9,305)		-0.2%	(14,701)		-0.4%	(14,618)	(0.36)		(33,032)		-0.2%	(40,766)		-0.3%	-19.0%		(43,854)	(0.25)	
		0.0%			0.0%						0.0%			0.0%	0.0%				
(144,938)		-2.8%	(155,042)		-3.8%	(158,000)	(0.08)		(408,112)		-2.9%	(349,883)		-2.8%	16.6%		(474,000)	(0.14)	
(206,422)		-4.0%	(223,375)		-5.4%	(230,000)	(0.10)		(647,516)		-4.7%	(637,668)		-5.1%	1.5%		(690,000)	(0.06)	
		0.0%			0.0%						0.0%			0.0%	0.0%				
(20,978)		-0.4%	(19,109)		-0.5%	(67,408)	(0.69)		(98,071)		-0.7%	(130,168)		-1.0%	-24.7%		(200,458)	(0.51)	
		0.0%			0.0%				44,756		0.3%			0.0%	-				
(4,153)		-0.1%	(11,059)		-0.3%	(29,166)	(0.86)		(31,555)		-0.2%	(21,483)		-0.2%	46.9%		(87,498)	(0.64)	
(8,209)		-0.2%	(9,381)		-0.2%	(29,166)	(0.72)		(36,359)		-0.3%	(21,389)		-0.2%	70.0%		(87,498)	(0.58)	
(4,967)		-0.1%	(7,886)		-0.2%	(29,166)	(0.83)		(30,682)		-0.2%	(17,166)		-0.1%	78.7%		(87,498)	(0.65)	
(518,189)		-10.0%	(479,921)		-11.6%	(441,667)	0.17		(1,555,391)		-11.2%	(1,415,288)		-11.4%	9.9%		(1,325,001)	(0.17)	
		0.0%			0.0%	(6,417)	(1.00)		(500)		0.0%	(767)		0.0%	0.0%		(19,251)	(0.97)	
(53,069)		-1.0%	(99,083)		-2.4%	(133,996)	(0.60)		(217,307)		-1.6%	(172,497)		-1.4%	26.0%		(401,888)	(0.46)	
(112,484)		-2.2%	(7,629)		-0.2%	(83,606)	0.35		(123,663)		-0.9%	(13,875)		-0.1%	791.3%		(250,818)	(0.51)	
		0.0%			0.0%						0.0%			0.0%	0.0%				
(74,958)		-1.4%	(100,010)		-2.4%	(90,322)	(0.17)		(259,782)		-1.9%	(204,349)		-1.6%	27.1%		(270,966)	(0.04)	
(143,713)		-2.8%	(138,454)		-3.4%	(207,751)	(0.31)		(397,897)		-2.9%	(338,604)		-2.7%	17.5%		(623,253)	(0.36)	
		0.0%			0.0%	(5,167)	(1.00)		(493)		0.0%	(36,491)		-0.3%	0.0%		(15,501)	(1.00)	
(1,508)		0.0%	(6,811)		-0.2%	(37,937)	(0.96)		(4,595)		0.0%	(13,092)		-0.1%	-64.9%		(113,811)	(1.00)	
		0.0%	1,552		0.0%	(13,959)	-0.3%				0.0%			0.0%	-		(41,877)	(0.89)	
		0.0%			0.0%		0.0%				0.0%			0.0%	-				
		0.0%			0.0%		0.0%				0.0%			0.0%	-				
		0.0%			0.0%		0.0%				0.0%			0.0%	-				
(3,491,707)		-67.1%	(3,489,171)		-84.6%	(3,877,592)	(0.10)		(10,519,488)		-76.0%	(10,075,092)		-81.0%	4.4%		(11,622,156)	(0.09)	

