



PORT OF GUAM
 ATURIDATI PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
 1026 Cabras Highway, Suite 201, Piti, Guam 96925
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
 Website: www.portguam.com



Eddie Baza Calvo
 Governor of Guam
 Ray Tenorio
 Lieutenant Governor

PAG
COPY

April 19, 2018

Speaker Benjamin J.F. Cruz

The Honorable Benjamin J.F. Cruz
 Speaker
 IMina Trentai Kuattro Na Liheslaturan Guahan
 163 Chalan Santo Papa
 Hagatna, Guam 96910

APR 23 2018
 Time: 2:54 PM
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 File No. 34-1824

Dear Speaker Cruz:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending February 28, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

[Signature]
 JOANNE M.S. BROWN
 General Manager

Attachments

Cc: Senator Frank Aguon
 Public Auditor
 Deputy General Manager, *Operations*
 Deputy General Manager, *Admin. & Finance*
 Acting Financial Affairs Controller

RECEIVED
 OFFICE OF SENATOR FRANK S. AGUON, JR.
 34th GL APR 23 2018
 STE 503, DNA BLDG.
 238 ARCHBISHOP FLORES STREET HAGATNA GU 96910

[Circular Seal: TURISTATURANG HAGATNA]

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 022818

Current Month	Actual	%	Last Year	Actual	%	Budget	Chng	%	Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	%	Budget	Chng	
																			Actual
OPERATING REVENUES																			
CARGO THROUGHPUT REVENUES																			
1,455,686	32.0%	1,283,856	34.6%	1,492,854	(0.02)	CT- CHASSIS	7,519,562	33.1%	6,403,389	32.0%	17.4%	7,464,270	0.01						
180,815	4.0%	144,419	3.9%	241,790	(0.25)	CT-GROUND	941,745	4.1%	1,226,812	6.1%	-23.2%	1,208,950	(0.22)						
90,324	2.0%	66,399	1.8%	66,066	0.37	CT-BREAKBULK	577,791	2.5%	390,489	2.0%	48.0%	330,330	0.75						
720	0.0%	0	0.0%	404	0.78	CT-UNITIZED	6,871	0.0%	1,123	0.0%	511.6%	2,020	2.40						
						CT-TUNA													
70,181	1.5%	16,135	0.4%	46,360	0.51	CT-RO/RO	213,073	0.9%	184,695	0.9%	15.4%	231,800	(0.08)						
5,008	0.1%	5,650	0.2%	5,223	(0.04)	CT-STUFFING/DEVAN	48,585	0.2%	26,610	0.1%	82.6%	26,115	0.86						
4,032	0.1%	7,235	0.2%	2,238	0.80	CT-HEAVYLIFT	18,077	0.1%	16,051	0.1%	12.6%	11,190	0.62						
						CT-LONGLENGTH	822	0.0%	1,822	0.0%	-54.9%	1,400	(0.41)						
9,965	0.2%	5,087	0.1%	7,500	0.33	OUT-OF-GAUGE CARGO (OOG)	56,273	0.2%	32,838	0.2%	71.4%	37,500	0.50						
1,816,731	40.0%	1,528,780	41.2%	1,862,715	(0.02)	CARGO THROUGHPUT REVENUES	9,382,799	41.3%	8,283,829	41.4%	13.3%	9,313,575	0.01						
OTHER CARGO RELATED REVENUES																			
						LIFT ON/LIFT OFF			1,942	0.0%	-100.0%	1,225	(1.00)						
						PRESSLING			699	0.0%	0.0%	440	(1.00)						
						EXPORT SCRAP CONTAINER													
239,794	5.3%	219,694	5.9%	207,873	0.15	TRANSSHIP CONTAINERS	1,327,693	5.9%	1,323,778	6.6%	0.3%	1,039,365	0.28						
20,887	0.5%	8,795	0.2%	13,132	0.59	OVERSTOWED CONTAINERS	177,742	0.8%	62,679	0.3%	183.6%	65,660	1.71						
						SHIFTED CONTAINERS	2,741	0.0%	1,015	0.0%	170.0%	825	2.32						
332	0.0%	1,106	0.0%	165	1.09	RIGGED CONTAINERS	16,476	0.1%	6,039	0.0%	172.8%	7,330	1.25						
3,067	0.1%	10,174	0.3%	1,466	0.02	REEFER CNTR-PLUG/UNPLUG	55,698	0.2%	49,841	0.2%	11.8%	50,870	0.09						
10,426	0.2%	9,340	0.3%	10,174	0.18	DIRECT LABOR BILLED	1,623,716	7.2%	1,314,222	6.6%	23.5%	1,327,090	0.22						
312,849	6.9%	251,996	6.8%	265,418	0.18	EQUIPMENT RENTAL	116,139	0.5%	86,888	0.4%	33.7%	79,935	0.45						
52,882	1.2%	14,196	0.4%	15,987	2.31	PORT FEES & DOCKAGE	251,491	1.1%	1,941,794	9.7%	14.7%	2,054,235	0.08						
39,879	0.9%	46,499	1.3%	48,813	(0.18)	WHARFAGE	2,227,314	9.8%	2,301,579	1.2%	9.1%	2,440,665	0.03						
484,907	10.7%	375,003	10.1%	410,847	0.18	FUEL SURCHARGE	297,269	1.3%	274,487	1.4%	8.3%	284,280	0.05						
58,974	1.3%	50,312	1.4%	56,856	0.04	MARITIME SECURITY FEE	93,981	0.4%	161,131	0.8%	-41.7%	192,930	(0.51)						
18,468	0.4%	27,709	0.7%	38,586	0.45	FACILITY MAINTENANCE FEE	775,655	3.4%	594,363	3.0%	30.5%	617,460	0.26						
179,205	3.9%	103,594	2.8%	123,492	(0.12)	CRANE SURCHARGE	2,495,396	11.0%	2,505,848	12.5%	-0.4%	2,579,220	(0.03)						
451,383	9.9%	446,280	12.0%	515,844															
1,873,055	41.2%	1,554,524	41.9%	1,708,986	0.10	OTHER CARGO RELATED REVENUES	9,461,312	41.7%	8,555,307	42.8%	10.6%	8,544,930	0.11						
3,689,787	81.2%	3,083,304	83.0%	3,571,701	0.03	OPERATING REVENUES	18,844,111	83.0%	16,839,136	84.2%	11.9%	17,868,505	0.06						

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 022818

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	Year to Date Actual	%	Last Year to Date		%	Budget	%
								Actual	%			
NON OPERATING REVENUES												
FACILITIES												
90,680	2.0%	103,917	2.8%	101,659	(0.11)	497,789	2.2%	532,634	2.7%	-6.5%	508,295	(0.02)
236,816	5.2%	127,951	3.4%	225,000	(1.00)	976,319	4.3%	1,004,727	5.0%	-2.8%	1,125,000	(0.13)
105,594	2.3%	88,496	0.9%	8,333	11.67	27,300	0.1%	25,500	0.1%	0.0%	41,665	(0.34)
87,938	1.9%	92,105	2.5%	90,332	0.17	491,282	2.2%	371,121	1.9%	32.4%	451,660	0.09
4,000	0.1%	5,203	0.1%	83,333	0.06	448,023	2.0%	225,405	1.1%	98.8%	416,665	0.08
295	0.0%	220	0.0%	4,167	0.11	23,328	0.1%	26,015	0.1%	-10.3%	20,835	0.12
17,727	0.4%	23,620	0.6%	2,917	0.37	20,265	0.1%	15,369	0.1%	31.9%	14,585	0.39
3,110	0.1%	1,337	0.0%	21,975	(0.23)	3,105	0.0%	1,425	0.0%	0.0%	1,720	0.81
269,347	5.9%	151,533	4.1%	2,758	0.13	104,283	0.5%	103,457	0.5%	0.8%	109,875	(0.05)
820,090	18.0%	597,403	16.1%	100,000	1.69	1,107,906	4.9%	712,101	3.6%	56.6%	500,000	1.22
OTHER FEES & SERVICES												
				640,818	0.28	3,713,669	16.4%	3,029,334	15.1%	22.6%	3,204,090	0.16
		57	0.0%	5	-		0.0%	57	0.0%	0.0%	25	0.00
			0.0%	42	-		0.0%		0.0%	0.0%	210	0.00
		14,782	0.4%	1,862	0.45	10,829	0.0%	30,524	0.2%	0.0%	9,310	0.16
3,087	0.1%	1,056	0.0%	2,132	0.45	15,355	0.1%	14,388	0.1%	0.0672	10,660	0.44
11,145	0.2%	7,951	0.2%	15,625	(0.29)	58,841	0.3%	51,784	0.3%	13.6%	78,125	(0.25)
3,316	0.1%	8,097	0.2%			15,233	0.1%	35,074	0.2%	-56.6%		
17,548	0.4%	31,941	0.9%	19,666	(0.11)	100,259	0.4%	131,826	0.7%	-23.9%	98,330	0.02
573	0.0%	12	0.0%	77	6.44	883	0.0%	427	0.0%	106.8%	385	1.29
REIMBURSEMENTS												
	0.0%		0.0%				0.0%		0.0%			
18,200	0.4%		0.0%			34,265	0.2%		0.0%			
	0.4%		0.0%				0.2%		0.0%			
	0.0%		0.0%				0.0%		0.0%			
	0.0%		0.0%				0.0%		0.0%			
	0.0%		0.0%				0.0%		0.0%			
	0.0%		0.0%				0.0%		0.0%			
856,419	18.8%	629,356	17.0%	660,561	0.30	3,849,075	17.0%	3,161,587	15.8%	21.7%	3,302,805	0.17
4,546,206	100.0%	3,712,660	100.0%	4,232,262	0.07	22,693,186	100.0%	20,000,723	100.0%	13.5%	21,161,310	0.07

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 022818

Current Month	Actual	%	Last Year	Actual	%	Budget	Chng	%	Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	%	Budget	Chng	%	
																				Actual
(1,464,520)		-32.2%	(1,420,679)		-38.3%	(1,730,248)	(0.15)	Salaries & Wages	(7,852,238)		-34.6%	(7,697,113)		-38.5%	2.0%	(8,644,697)	(0.09)			
(105,464)		-2.3%	(102,133)		-2.8%	(113,083)	(0.07)	Insured Benefits	(574,217)		-2.5%	(544,303)		-2.7%	5.5%	(565,052)	0.02			
(394,868)		-8.7%	(377,446)		-10.2%	(446,748)	(0.12)	Retirement Benefits	(2,152,512)		-9.5%	(2,035,966)		-10.2%	5.7%	(2,231,892)	(0.04)			
(110,131)		-2.4%	(110,031)		-3.0%	(2,500)	43.05	Other Benefits	(614,494)		-2.7%	(600,868)		-3.0%	2.3%	(12,500)	(0.04)			
(818)		0.0%	(899)		0.0%	(6,667)	(0.88)	Other Personnel Costs	(30,547)		-0.1%	11,694		0.1%	0.0%	(33,335)	(0.08)			
(10,061)		-0.2%	(12,807)		-0.3%	(14,618)	(0.31)	Communications	(55,788)		-0.2%	(64,795)		-0.3%	-13.9%	(73,090)	(0.24)			
		0.0%			0.0%		-	Leases/Rentals			0.0%			0.0%						
(144,397)		-3.2%	(113,786)		-3.1%	(158,000)	(0.09)	Utilities	(713,557)		-3.1%	(613,028)		-3.1%	16.4%	(790,000)	(0.10)			
(201,557)		-4.4%	(203,001)		-5.5%	(230,000)	(0.12)	General Insurance	(1,050,630)		-4.6%	(1,052,204)		-5.3%	-0.1%	(1,150,000)	(0.09)			
(52,032)		-1.1%	(25,265)		-0.7%	(67,408)	(0.23)	Repairs & Maintenance	(162,905)		-0.7%	(183,458)		-0.9%	-11.2%	(335,274)	(0.51)			
		0.0%			0.0%		0	Repairs & Maintenance-Subic Cr	44,756		0.2%			0.0%	0.0%					
(16,809)		-0.4%	(3,817)		-0.1%	(29,166)	(0.42)	Repairs & Maintenance-Pola 14	(100,034)		-0.4%	(35,758)		-0.2%	179.8%	(145,830)	(0.31)			
(13,141)		-0.3%	(14,772)		-0.4%	(29,166)	(0.55)	Repairs & Maintenance-Pola 16	(109,926)		-0.5%	(43,192)		-0.2%	154.5%	(145,830)	(0.25)			
(6,635)		-0.1%	(15,193)		-0.4%	(29,166)	(0.77)	Repairs & Maintenance-Pola 17	(63,705)		-0.3%	(38,370)		-0.2%	66.0%	(145,830)	(0.56)			
(518,645)		-11.4%	(481,879)		-13.0%	(441,667)	0.17	Depreciation & Amortization	(2,592,803)		-11.4%	(2,378,761)		-11.9%	9.0%	(2,208,335)	0.17			
		0.0%			0.0%	(6,417)	(1.00)	Damage, Shortage, Writedown &	(500)		0.0%	(767)		0.0%	0.0%	(32,085)	(0.98)			
		0.0%			-0.1%	(133,996)	(0.10)	Supplies	(398,589)		-1.8%	(266,847)		-1.3%	49.4%	(669,880)	(0.40)			
(120,236)		-2.6%	(53,388)		-1.4%	(83,606)	-0.65	Miscellaneous	(157,611)		-0.7%	(22,433)		-0.1%	602.6%	(418,030)	(0.62)			
(28,953)		-0.6%	(5,086)		-0.1%		-	Advertising			0.0%			0.0%	0.0%					
(66,572)		-1.5%	(45,104)		-1.2%	(90,322)	(0.26)	Agency& Management Fees	(335,330)		-1.5%	(320,480)		-1.6%	4.6%	(451,610)	(0.26)			
(155,880)		-3.4%	(114,840)		-3.1%	(207,751)	(0.25)	Professional Services	(715,937)		-3.2%	(557,765)		-2.8%	28.4%	(1,038,755)	(0.31)			
		0.0%			0.0%	(5,167)	(1.00)	Contractual Services			0.0%			0.0%	0.0%	(25,835)	(1.00)			
(8,552)		-0.2%	(22,455)		-0.6%	(37,937)	(0.77)	Other Contractual Services	(31,858)		-0.1%	(68,277)		-0.3%	-53.3%	(189,685)	(0.83)			
(25,097)		-0.6%	(237)		0.0%	(13,959)	-0.4%	Other Expenses	(51,090)		-0.2%	(25,847)		-0.1%	97.7%	(69,795)	(0.27)			
		0.0%			0.0%		0.0%	Earthquake Expense			0.0%			0.0%	0.0%					
		0.0%			0.0%		0.0%	Typhoon Expense			0.0%			0.0%	0.0%					
		0.0%			0.0%		0.0%	Earthquake Expense			0.0%			0.0%	0.0%					
(3,444,368)		-75.8%	(3,122,818)		-84.1%	(3,877,592)	(0.11)	General & Administrative Expen	(17,719,516)		-78.1%	(16,538,570)		-82.7%	7.1%	(19,377,340)	(0.09)			

INDIRECT COSTS
General & Administrative Expen

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 022818

Current Month Actual	%	Last Year Actual	%	Budget	%	Chng	Description	Year to Date Actual	%	Last Year to Date Actual	%	Chng	Budget	%
1,101,838	24.2%	589,843	15.9%	354,670	2.11	OPERATING INCOME (LOSS) OTHER INCOME (EXPENSE)		4,973,670	21.9%	3,462,153	17.3%	43.7%	1,783,970	1.79
	0.0%		0.0%		-	Other Income & Expense			0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Other Income			0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income			0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income			0.0%		0.0%	0.0%		-
4,624	0.1%	4,429	0.1%	3,856	0.20	Interest Income	(82,926)	-0.4%	37,849	0.2%	-319.1%	19,280	(5.30)	
(85,061)	-1.9%	(92,725)	-2.5%	(85,260)	(0.00)	Interest Expense-USDA	(443,530)	-2.0%	(465,830)	-2.3%	-4.8%	(426,300)	0.04	
	0.0%	(15)	0.0%	(1,917)	(1.00)	Other Expense	30	0.0%	81,239	0.4%	-100.0%	(9,585)	(1.00)	
	0.0%		0.0%		-	Claims Settlement								
(253,344)	-5.6%	(254,599)	-6.9%	(252,346)	0.00	Retirement Govt Contribution	(1,266,544)	-5.6%	(1,274,054)	-6.4%	-0.6%	(1,261,730)	0.00	
101,162	2.2%	3,759	0.1%	201,736	-	Federal Reimbursement	293,054	1.3%	220,178	1.1%	33.1%	1,008,680	-	
(11,773)	-0.3%	15,072	0.4%	(30,589)	(0.62)	Federal Expenses	(77,615)	-0.3%	(152,449)	-0.8%	-49.1%	(152,945)	(0.49)	
	0.0%		0.0%	(8,333)	(1.00)	Gain <Loss> on Asset Disposals	(6,755)	0.0%	(2,240)	0.0%	201.5%	(41,665)	(0.84)	
(244,375)	-5.4%	(324,079)	-8.7%	(172,853)	0.41	Other Income & Expense	(1,584,317)	-7.0%	(1,555,308)	-7.8%	1.9%	(864,265)	0.83	
(244,375)	-5.4%	(324,079)	-8.7%	(172,853)	0.41	OTHER INCOME (EXPENSE)	(1,584,317)	-7.0%	(1,555,308)	-7.8%	1.9%	(864,265)	0.83	
857,463	18.9%	265,763	7.2%	181,817	3.72	NET INCOME (LOSS)	3,389,353	14.9%	1,906,844	9.5%	77.7%	919,705	2.69	