



PORT OF GUAM
 ATURIDATI PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
 1026 Cabras Highway, Suite 201, Piti, Guam 96925
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
 Website: www.portguam.com



Eddie Baza Calvo
 Governor of Guam
 Ray Tenorio
 Lieutenant Governor

PAG
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September 27, 2017

The Honorable Benjamin J.F. Cruz
 Speaker
 IMina 'Trentai Kuattro Na Liheslaturan Guahan
 163 Chalan Santo Papa
 Hagatna, Guam 96910


Dear Speaker Cruz:

Hafa Adai!

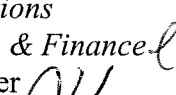
Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending July 31, 2017 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


 JOANNE M.S. BROWN
 General Manager

Attachments

Cc: Senator Frank Aguon
 Public Auditor
 Deputy General Manager, *Operations*
 Deputy General Manager, *Admin. & Finance*
 Acting Financial Affairs Controller 

RECEIVED
 OFFICE OF SENATOR FRANK AGUON, JR.

34th GL Oct. 10, 2017

233 ARCHBISHOP FLORES STREET, HAGATNA, GUAM 96910

Speaker Benjamin J.F. Cruz

OCT 10 2017

Time: 10:14 AM File No:
 Received By: W.S.A.

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 073117

Current Month Actual	% Chng	Last Year Actual	% Chng	Year to Date		Last Year to Date		Budget	% Chng	Budget	% Chng
				Actual	%	Actual	%				
OPERATING REVENUES											
CARGO THROUGHPUT REVENUES											
1,381,318	34.1%	593,901	13.7%	13,519,145	32.7%	5,131,518	11.8%	5,015,388	163.5%	5,015,388	1.70
156,926	3.9%	960,123	22.2%	2,047,734	5.0%	10,794,622	24.9%	11,288,908	-81.0%	11,288,908	(0.82)
17,922	0.4%	70,472	1.6%	603,191	1.5%	926,501	2.1%	818,038	-34.9%	818,038	(0.26)
1,058	0.0%	876	0.0%	4,991	0.0%	10,878	0.0%	5,144	-54.1%	5,144	(0.03)
	0.0%		0.0%		0.0%		0.0%		0.0%		-
72,740	1.8%	41,099	0.9%	455,191	1.1%	610,251	1.4%	496,034	-25.4%	496,034	(0.08)
3,705	0.1%	6,197	0.1%	48,784	0.1%	48,420	0.1%	54,150	0.8%	54,150	(0.10)
832	0.0%	1,947	0.0%	19,899	0.0%	25,426	0.1%	20,230	-21.7%	20,230	(0.02)
42	0.0%	20	0.0%	2,304	0.0%	1,148	0.0%	418	100.7%	418	4.51
7,076	0.2%	19,443	0.4%	71,740	0.2%	151,542	0.3%	84,916	-52.7%	84,916	(0.16)
1,641,619	40.5%	1,694,078	39.1%	16,772,979	40.6%	17,700,307	40.9%	17,783,226	-5.2%	17,783,226	(0.06)
OTHER CARGO RELATED REVENUES											
				1,942	0.0%	28,162	0.1%	10,990	-93.1%	10,990	(0.82)
		3,127	0.1%	699	0.0%	49,930	0.1%	11,788	0.0%	11,788	(0.94)
		6,614	0.2%		0.0%		0.0%		0.0%		-
		265,140	6.1%	2,795,071	6.8%	2,990,802	6.9%	2,991,154	-6.5%	2,991,154	(0.07)
		9,548	0.2%	130,314	0.3%	96,244	0.2%	106,170	35.4%	106,170	0.23
			0.0%	1,848	0.0%	2,666	0.0%	2,968	-30.7%	2,968	(0.38)
			0.0%	286	0.0%	32,245	0.1%	14,438	-55.1%	14,438	0.00
		4,891	0.1%	14,478	0.0%	98,640	0.2%	107,276	1.7%	107,276	(0.06)
		9,192	0.2%	100,314	0.2%	98,640	0.2%	2,748,784	1.4%	2,748,784	(0.01)
		232,540	5.7%	2,722,634	6.6%	2,683,756	6.2%	188,828	-23.8%	188,828	(0.20)
		9,681	0.2%	150,683	0.4%	197,712	0.5%	487,418	25.0%	487,418	(0.03)
		42,272	1.0%	474,502	1.1%	379,728	0.9%	4,162,246	-0.1%	4,162,246	(0.01)
		405,119	10.0%	4,120,792	10.0%	4,124,519	9.5%	593,326	-5.5%	593,326	(0.05)
		55,445	1.4%	565,207	1.4%	597,843	1.4%	307,252	118.4%	307,252	0.26
		34,141	0.8%	387,861	0.9%	177,604	0.4%	1,354,022	-16.1%	1,354,022	(0.09)
		123,694	3.1%	1,232,475	3.0%	1,468,562	3.4%	5,369,734	-3.1%	5,369,734	(0.05)
478,760	11.8%	521,757	12.0%	5,087,769	12.3%	5,250,956	12.1%	18,456,394	-2.2%	18,456,394	(0.04)
1,690,829	41.7%	1,786,534	41.2%	17,786,590	43.0%	18,179,369	42.0%	36,239,620	-3.7%	36,239,620	(0.05)
3,332,449	82.2%	3,480,612	80.4%	34,559,569	83.6%	35,879,676	82.8%				

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 07/31/17

Current Month Actual	% Chng	Last Year Actual	% Chng	Budget	% Chng	Year to Date			Last Year to Date			% Chng	Budget	% Chng	
						Actual	%	Actual	Actual	%	Actual				%
NON OPERATING REVENUES															
FACILITIES															
83,378	2.1%	114,819	2.7%	127,958	(0.35)	1,037,069	2.5%	1,266,437	2.9%	1,279,580	-18.1%	1,279,580	(0.19)		
268,123	6.6%	353,160	8.2%	237,442	(1.00)	2,209,902	5.3%	2,490,135	5.7%	2,374,420	-11.3%	2,374,420	(0.07)		
-	0.0%	-	0.0%	11,333	7.90	65,875	0.2%	102,000	0.2%	113,330	0.0%	113,330	(0.42)		
100,883	2.3%	109,815	2.5%	83,494	0.21	923,813	2.2%	861,265	2.0%	834,940	7.3%	834,940	0.11		
92,105	2.3%	92,105	2.1%	92,105	(0.00)	615,728	1.5%	663,628	1.5%	545,532	-7.2%	545,532	0.13		
5,065	0.1%	5,203	0.1%	3,804	0.33	51,476	0.1%	39,441	0.1%	38,040	30.5%	38,040	0.35		
3,659	0.1%	4,063	0.1%	3,328	0.10	32,494	0.1%	34,014	0.1%	33,280	-4.5%	33,280	(0.02)		
6,320	0.2%	10,070	0.2%	283	21.33	9,350	0.0%	12,615	0.0%	2,830	0.0%	2,830	2.30		
22,318	0.6%	21,056	0.5%	21,860	0.02	221,894	0.5%	217,796	0.5%	218,600	1.9%	218,600	0.02		
2,805	0.1%	2,673	0.1%	3,195	(0.12)	28,335	0.1%	31,428	0.1%	31,950	-9.8%	31,950	(0.11)		
120,944	3.0%	120,994	2.8%	100,000	0.21	1,336,259	3.2%	1,255,380	2.9%	1,000,000	6.4%	1,000,000	0.34		
705,599	17.4%	833,958	19.3%	684,802	0.03	6,532,195	15.8%	6,974,139	16.1%	6,472,502	-6.3%	6,472,502	0.01		
OTHER FEES & SERVICES															
CLAIMS FEE															
-	0.0%	-	0.0%	-	-	57	0.0%	-	0.0%	-	0.0%	-	-		
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	0.0%	-	-		
-	0.0%	-	0.0%	-	-	497	0.0%	-	0.0%	-	0.0%	-	-		
-	0.0%	-	0.0%	-	-	31,144	0.1%	16,762	0.0%	18,620	0.0%	18,620	0.67		
2,825	0.1%	2,052	0.0%	2,132	0.32	25,599	0.1%	21,245	0.0%	21,320	0.20496	21,320	0.20		
8,958	0.2%	9,388	0.2%	16,968	(0.47)	92,954	0.2%	108,088	0.2%	169,680	-14.0%	169,680	(0.45)		
4,889	0.1%	6,745	0.2%	-	-	71,955	0.2%	60,753	0.1%	-	18.4%	-	-		
16,672	0.4%	18,185	0.4%	20,962	(0.20)	222,204	0.5%	206,848	0.5%	209,620	7.4%	209,620	0.06		
55	0.0%	(950)	0.0%	1,467	(0.96)	1,012	0.0%	12,252	0.0%	14,670	-91.7%	14,670	(0.93)		
ADMINISTRATIVE FEES & SERVICES															
REIMBURSEMENTS															
-	0.0%	-	0.0%	-	0	-	0.0%	-	0.0%	-	0.0%	-	-		
-	0.0%	-	0.0%	-	-	20,457	0.0%	256,506	0.6%	-	0.0%	-	-		
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	0.0%	-	-		
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	0.0%	-	-		
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	0.0%	-	-		
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	0.0%	-	-		
-	0.0%	-	0.0%	-	-	20,457	0.0%	256,506	0.6%	-	0	-	-		
722,326	17.8%	851,193	19.6%	707,231	0.02	6,775,869	16.4%	7,449,745	17.2%	6,696,792	-9.0%	6,696,792	0.01		
4,054,775	100.0%	4,331,805	100.0%	4,250,040	(0.05)	41,335,438	100.0%	43,329,420	100.0%	42,936,412	-4.6%	42,936,412	(0.04)		

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 073117

	Current Month		Last Year		Year to Date		Last Year to Date						
	Actual	%	Actual	%	Actual	%	Actual	%					
INDIRECT COSTS													
General & Administrative Expen													
(0.18) Salaries & Wages	(1,481,143)	-36.5%	(1,364,803)	-31.5%	(1,813,979)	(0.18)	(15,440,186)	-37.4%	(14,313,354)	-33.0%	(17,190,578)	7.9%	(0.10)
(0.03) Insured Benefits	(109,649)	-2.7%	(112,157)	-2.6%	(112,852)	(0.03)	(1,107,262)	-2.7%	(1,097,605)	-2.5%	(1,163,962)	0.9%	(0.05)
(0.09) Retirement Benefits	(409,086)	-10.1%	(386,392)	-8.9%	(449,190)	(0.09)	(4,154,310)	-10.1%	(3,933,565)	-9.1%	(4,452,186)	5.6%	(0.07)
68.02 Other Benefits	(117,880)	-2.9%	(109,135)	-2.5%	(1,708)	68.02	(1,213,858)	-2.9%	(1,110,788)	-2.6%	(47,079)	9.3%	24.78
1.51 Other Personnel Costs	(14,654)	-0.4%	(288)	0.0%	(5,833)	1.51	(26,923)	-0.1%	(28,133)	-0.1%	(68,332)	0.0%	(0.61)
0.02 Communications	(11,230)	-0.3%	(6,140)	-0.1%	(10,971)	0.02	(93,920)	-0.2%	(69,297)	-0.2%	(109,710)	35.5%	(0.14)
- Leases/Rentals		0.0%		0.0%		-		0.0%		0.0%		0.0%	-
(0.21) Utilities	(125,070)	-3.1%	(119,153)	-2.8%	(157,333)	(0.21)	(1,210,853)	-2.9%	(1,326,177)	-3.1%	(1,573,330)	-8.7%	(0.23)
0.03 General Insurance	(209,029)	-5.2%	(176,937)	-4.1%	(202,698)	0.03	(2,291,461)	-5.5%	(1,773,171)	-4.1%	(2,354,610)	29.2%	(0.03)
(1.00) Repairs & Maintenance		0.0%		0.0%	(47,084)	(1.00)	(13,112)	0.0%		0.0%	(470,840)	0.0%	(0.97)
(0.47) Repairs & Maintenance	(35,790)	-0.9%	(54,958)	-1.3%	(67,323)	(0.47)	(411,284)	-1.0%	(477,150)	-1.1%	(670,728)	-13.8%	(0.39)
- Repairs & Maintenance-Subic Cr		0.0%		0.0%		-		0.0%	(18,515)	0.0%		-100.0%	-
(0.85) Repairs & Maintenance-Pola 14	(5,608)	-0.1%	(10,724)	-0.2%	(38,056)	(0.85)	(111,998)	-0.3%	(172,838)	-0.4%	(380,560)	-35.2%	(0.71)
(12.009) Repairs & Maintenance-Pola 16	(12,009)	-0.3%	(13,421)	-0.3%	(38,056)	(0.68)	(111,718)	-0.3%	(218,584)	-0.5%	(380,560)	-48.9%	(0.71)
(8.818) Repairs & Maintenance-Pola 17	(8,818)	-0.2%	(10,439)	-0.2%	(38,056)	(0.77)	(118,622)	-0.3%	(227,566)	-0.5%	(380,560)	-47.9%	(0.69)
(493.647) 0.21 Depreciation & Amortization	(493,647)	-12.2%	(516,443)	-11.9%	(409,637)	0.21	(4,859,618)	-11.8%	(5,124,984)	-11.8%	(4,480,730)	-5.2%	0.08
(1.00) Damage, Shortage, Writedown &		0.0%	(62)	0.0%	(5,584)	(1.00)	(1,157)	0.0%	(65)	0.0%	(65,842)	0.0%	(0.98)
(0.49) Supplies	(88,711)	-2.2%	(50,248)	-1.2%	(175,609)	(0.49)	(737,363)	-1.8%	(761,778)	-1.8%	(1,523,992)	-3.2%	(0.52)
(3.326) (0.95) Miscellaneous	(3,326)	-0.1%	(7,495)	-0.2%	(70,252)	(0.95)	(42,207)	-0.1%	(46,628)	-0.1%	(702,520)	-9.5%	(0.94)
- Advertising		0.0%		0.0%		-		0.0%		0.0%		0.0%	-
0.02 Agency & Management Fees	(91,774)	-2.3%	(116,964)	-2.7%	(90,322)	0.02	(716,087)	-1.7%	(909,005)	-2.1%	(903,220)	-21.2%	(0.21)
(108.675) (0.35) Professional Services	(108,675)	-2.7%	(131,810)	-3.0%	(166,124)	(0.35)	(1,254,129)	-3.0%	(2,169,103)	-5.0%	(1,758,620)	-42.2%	(0.29)
		0.0%		0.0%	(5,000)	(1.00)	(12,780)	0.0%	(19,170)	0.0%	(50,000)	0.0%	(0.74)
(6.953) (0.76) Other Contractual Services	(6,953)	-0.2%	(12,623)	-0.3%	(28,574)	(0.76)	(134,956)	-0.3%	(122,257)	-0.3%	(275,738)	10.4%	(0.51)
(10.143) -0.3% Other Expenses	(10,143)	-0.3%	(16,281)	-0.4%	(13,542)	-0.3%	(124,573)	-0.3%	(115,823)	-0.3%	(135,420)	7.6%	(0.08)
0.0% Earthquake Expense		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%	-
0.0% Typhoon Expense		0.0%	(5)	0.0%		0.0%	(11)	0.0%	(53,120)	-0.1%		-100.0%	-
0.0% Earthquake Expense		0.0%		0.0%		0.0%		0.0%		0.0%		0.0%	-
(0.15) General & Administrative Expen	(3,343,194)	-82.5%	(3,216,477)	-74.3%	(3,947,783)	(0.15)	(34,188,386)	-82.7%	(34,088,675)	-78.7%	(39,139,117)	0.3%	(0.13)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
10 Months Ending 073117

Current Month Actual	% 17.5%	Last Year Actual	% 25.7%	Budget	% Chng	Year to Date		Last Year to Date		Budget	% Chng	% Chng
						Actual	%	Actual	%			
711,581		1,115,328		302,257	1.35	OPERATING INCOME (LOSS)	7,147,052	17.3%	9,240,745	21.3%	3,797,295	0.88
						OTHER INCOME (EXPENSE)						
	0.0%		0.0%		-	Other Income & Expense		0.0%		0.0%		-
	0.0%		0.0%		-	Other Income		0.0%		0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%		-
15,944	0.4%	9,756	0.2%	5,976	1.67	Interest Income	74,390	0.2%	(162,669)	-0.4%	59,760	0.24
(92,612)	-2.3%	(88,560)	-2.0%	(96,362)	(0.04)	Interest Expense-USDA	(930,976)	-2.3%	(874,976)	-2.0%	(963,620)	(0.03)
(1,000)	0.0%	(3,067)	-0.1%	(1,917)	(0.48)	Other Expense	39,474	0.1%	34,268	0.1%	(19,170)	(3.06)
(28,669)	-0.7%		0.0%		-	Claims Settlement	(28,669)	-0.1%		0.0%		-
(258,482)	-6.4%	(251,520)	-5.8%	(299,430)	(0.14)	Retirement Govt Contribution	(2,641,453)	-6.4%	(2,493,819)	-5.8%	(2,429,298)	0.09
181,159	4.5%	42,885	1.0%	159,423	-	Federal Reimbursement	598,769	1.4%	2,914,001	6.7%	1,750,617	-
(206,307)	-5.1%	(12,773)	-0.3%	(74,116)	1.78	Federal Expenses	(651,325)	-1.6%	(633,654)	-1.5%	(735,760)	(0.11)
	0.0%		0.0%	(12,500)	(1.00)	Gain <Loss> on Asset Disposals	(3,155)	0.0%	(10,614)	0.0%	(125,000)	(0.97)
(389,967)	-9.6%	(303,278)	-7.0%	(318,926)	0.22	Other Income & Expense	(3,542,944)	-8.6%	(1,227,464)	-2.8%	(2,462,471)	0.44
(389,967)	-9.6%	(303,278)	-7.0%	(318,926)	0.22	OTHER INCOME (EXPENSE)	(3,542,944)	-8.6%	(1,227,464)	-2.8%	(2,462,471)	0.44
321,615	7.9%	812,050	18.7%	(16,669)	(20.29)	NET INCOME (LOSS)	3,604,108	8.7%	8,013,282	18.5%	1,334,824	1.70