



PORT OF GUAM
ATURIDAT / PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
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Eddie Baza Calvo
Governor of Guam
Ray Tenorio
Lieutenant Governor

MAR 01 2016

The Honorable Judith T. Won Pat
Speaker
IMina 'Trentai Tres Na Liheslaturan Guahan
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending January 31, 2016 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


JOANNE M. S. BROWN
General Manager

Attachments

Cc: Senator Tom Ada
Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller *CP*

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
04 Months Ending 13116**

Current Month Actual	%	Last Year Actual	%	Budget	%	Chng	Last Year to Date			%	Chng	Budget	%	Chng
							Actual	%	Actual					
OPERATING REVENUES														
CARGO THROUGHPUT REVENUES														
456,208	11.9%	605,134	13.8%	622,049	(0.27)	CT- CHASSIS	1,514,789	8.7	2,378,669	14.8	-36.3	2,488,196	(0.39)	(0.39)
912,980	23.9%	1,048,434	24.0%	864,482	0.06	CT-GROUND	4,802,864	27.7	3,663,374	22.8	31.1	3,457,928	0.39	0.39
138,856	3.6%	64,840	1.5%	115,293	0.20	CT-BREAKBULK	421,656	2.4	376,513	2.3	12	461,172	(0.09)	(0.09)
1,034	0.0%	489	0.0%	658	0.57	CT-UNITIZED	2,361		1,677		40.8	2,632	(0.10)	(0.10)
	0.0%				-	CT-TUNA								
79,287	2.1%	73,193	1.7%	55,183	0.44	CT-RO/RO	196,123	1.1	249,542	1.6	-21.4	220,732	(0.11)	(0.11)
4,557	0.1%	3,747	0.1%	4,799	(0.05)	CT-STUFFING/DEVAN	17,800	0.1	16,864	0.1	5.6	19,196	(0.07)	(0.07)
3,732	0.1%	3,673	0.1%	3,926	(0.05)	CT-HEAVYLIFT	12,201	0.1	10,678	0.1	14.3	15,704	(0.22)	(0.22)
457	0.0%	1,647	0.0%	641	(0.29)	CT-LONGLENGTH	612		3,706		-83.5	2,564	(0.76)	(0.76)
15,147	0.4%	12,468	0.3%	11,240	0.35	OUT-OF-GAUGE CARGO (OOG)	57,775	0.3	48,022	0.3	20.3	44,960	0.29	0.29
1,612,258	42.1%	1,813,624	41.4%	1,678,271	(0.04)	CARGO THROUGHPUT REVENUES	7,026,181	40.5%	6,749,044	42.0%	4.1%	6,713,084	0.05	0.05
OTHER CARGO RELATED REVENUES														
5,614	0.1%	3,014	0.1%	2,062	1.72	LIFT ON/LIFT OFF	10,527	0.1	11,275	0.1	-6.6	8,248	0.28	0.28
566	0.0%	914	0.0%	5,789	(0.90)	PRESLUNG	566		13,767		-95.9	23,156	(0.98)	(0.98)
	0.0%				-	EXPORT SCRAP CONTAINER								
314,915	8.2%	192,452	4.4%	210,131	0.50	TRANSSHIP CONTAINERS	1,320,046	7.6	712,776	4.4	85.2	840,524	0.57	0.57
8,525	0.2%	17,070	0.4%	18,680	(0.54)	OVERSTOWED CONTAINERS	40,311	0.2	57,985	0.4	-30.5	74,720	(0.46)	(0.46)
218	0.0%			236	(0.08)	SHIFTED CONTAINERS	711		542		31.1	944	(0.25)	(0.25)
4,168	0.1%	3,419	0.1%	3,136	0.33	RIGGED CONTAINERS	12,937	0.1	10,812	0.1	19.7	12,544	0.03	0.03
8,107	0.2%	9,171	0.2%	9,307	(0.13)	REEFER CNTR-PLUG/JUNPLUG	40,875	0.2	35,941	0.2	13.7	37,228	0.10	0.10
302,039	7.9%	247,765	5.7%	240,774	0.25	DIRECT LABOR BILLED	1,186,945	6.8	1,033,292	6.4	14.9	963,096	0.23	0.23
21,690	0.6%	22,883	0.5%	22,835	(0.05)	EQUIPMENT RENTAL	65,127	0.4	106,902	0.7	-39.1	91,340	(0.29)	(0.29)
41,571	1.1%	37,392	0.9%	29,763	0.40	PORT FEES & DOCKAGE	149,786	0.9	122,472	0.8	22.3	119,052	0.26	0.26
350,563	9.2%	390,976	8.9%	395,738	(0.11)	WHARFAGE	1,650,024	9.5	1,591,350	9.9	3.7	1,582,952	0.04	0.04
58,546	1.5%	53,590	1.2%	50,772	0.15	FUEL SURCHARGE	247,718	1.4	200,417	1.3	23.6	203,088	0.22	0.22
17,280	0.5%	15,186	0.3%	15,312	0.13	MARITIME SECURITY FEE	73,221	0.4	60,084	0.4	21.9	61,248	0.20	0.20
128,514	3.4%	130,567	3.0%	133,762	(0.04)	FACILITY MAINTENANCE FEE	592,689	3.4	528,853	3.3	12.1	535,048	0.11	0.11
438,938	11.5%	492,104	11.2%	483,369	(0.09)	CRANE SURCHARGE	2,125,972	12.2	1,935,162	12	9.9	1,933,476	0.10	0.10
1,701,252	44.5%	1,616,502	36.9%	1,621,666	0.05	OTHER CARGO RELATED REVENUES	7,517,455	43.3%	6,421,630	40.0%	17.1%	6,486,664	0.16	0.16
3,313,510	86.6%	3,430,126	78.4%	3,299,937	0.00	OPERATING REVENUES	14,543,636	83.8%	13,170,675	81.9%	10.4%	13,199,748	0.10	0.10

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
04 Months Ending 13116**

Current Month Actual	%	Last Year Actual	%	Budget	%	Chng	Last Year to Date			%	Chng	Budget	%	Chng
							Actual	%	Actual					
NON OPERATING REVENUES														
FACILITIES														
115,310	3.0%	175,975	4.0%	104,351	0.11		509,165	2.9	451,831	2.8	417,404	0.22		0.22
73,402	1.9%	315,553	7.2%	211,501	(1.00)		845,283	4.9	1,007,558	6.3	846,004	(0.00)		(0.00)
95,891	2.5%	99,204	2.3%	96,298	23.15		52,500	0.3			15,880	2.31		2.31
92,105	2.4%	92,105	2.1%	92,105	(0.00)		359,390	2.1	382,379	2.4	385,192	(0.07)		(0.07)
4,265	0.1%	5,632	0.1%	3,596	(0.00)		368,418	2.1	163,842	1	368,420	(0.00)		(0.00)
3,342	0.1%	3,652	0.1%	2,921	0.19		11,997	0.1	22,527	0.1	14,384	(0.17)		(0.17)
250	0.0%	225	0.0%	656	0.14		12,453	0.1	14,685	0.1	11,684	0.07		0.07
16,218	0.4%	14,250	0.3%	14,487	(0.62)		250	0.5	325	0.4	2,624	(0.90)		(0.90)
2,057	0.1%	2,427	0.1%	4,166	0.12		83,272	0.1	61,020	0.4	57,948	0.44		0.44
89,379	2.3%	213,768	4.9%	83,333	(0.51)		12,943	0.1	16,103	0.1	16,664	(0.22)		(0.22)
492,217	12.9%	922,789	21.1%	617,384	0.07		469,669	2.7	665,836	4.1	333,332	0.41		0.41
					(0.20)		2,725,340	15.7%	2,786,105	17.3%	2,469,536	0.10		0.10
OTHER FEES & SERVICES														
	0.0%		0.0%		-									-
	0.0%		0.0%		-									-
	0.0%		0.0%		-									-
3,732	0.1%		0.0%		-		12,529	0.1	10,382	0.1	9,604	0.30		0.30
2,539	0.1%	2,173	0.0%	2,401	0.06		9,884	0.1	11,427	0.1	6,620	0.49		0.49
9,605	0.3%	11,228	0.3%	1,655	4.80		47,384	0.3	45,976	0.3	80,680	(0.41)		(0.41)
4,966	0.1%	8,821	0.2%	20,170	-		22,743	0.1	46,841	0.3				-
20,841	0.5%	22,222	0.5%	24,226	(0.14)		92,540	0.5%	114,626	0.7%	96,904	(0.05)		(0.05)
135	0.0%	425	0.0%	574	(0.76)		1,237		1,015	22	2,296	(0.46)		(0.46)
ADMINISTRATIVE FEES & SERVICES														
REIMBURSEMENTS														
	0.0%		0.0%	2,830	(1.00)						11,320	(1.00)		(1.00)
	0.0%		0.0%		-									-
	0.0%		0.0%		-									-
	0.0%		0.0%		-									-
	0.0%		0.0%		-									-
0	0.0%	0	0.0%	2,830	(1.00)		0	0.0%	0	0.0%	11,320	(1.00)		(1.00)
513,193	13.4%	945,436	21.6%	645,014	(0.20)		2,819,118	16.2%	2,901,746	18.1%	2,580,056	0.09		0.09
3,826,703	100.0%	4,375,562	100.0%	3,944,951	(0.03)		17,362,754	100.0%	16,072,420	100.0%	15,779,804	0.10		0.10
TOTAL REVENUES														

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
04 Months Ending 13116**

Current Month Actual	Last Year		Budget		Last Year to Date		Year to Date		Last Year to Date				
	%	Actual	%	Budget	%	Actual	%	Actual	%	Actual			
(1,409,535)	-36.8%	(1,342,706)	-30.7%	(1,587,287)	(0.11)	(5,494,155)	-34.2	(5,875,315)	-33.8	(5,494,155)	-6.9	(6,349,148)	(0.07)
(106,132)	-2.8%	(114,783)	-2.6%	(118,410)	(0.10)	(442,307)	-2.8	(442,307)	-2.6	(452,273)	2.2	(473,640)	(0.07)
(376,142)	-9.8%	(407,530)	-9.3%	(444,633)	(0.15)	(1,606,754)	-10.2	(1,606,754)	-9.3	(1,630,899)	1.5	(1,778,532)	(0.10)
(105,551)	-2.8%	(110,910)	-2.5%	(1,375)	75.76	(452,057)	-2.6	(431,191)	-2.6	(431,191)	-4.8	(5,500)	81.19
(5,373)	-0.1%	(6,549)	-0.1%	(7,500)	(1.00)	(7,665)	-0.1	(7,665)	-0.1	(6,549)	-17	(30,000)	(0.74)
	0.0%	(5,522)	-0.1%	(10,929)	(1.00)	(21,949)	-0.1	(21,949)	-0.1	(19,179)	-14.4	(43,716)	(0.50)
(141,918)	-3.7%	(164,022)	-3.7%	(164,583)	(0.14)	(591,224)	-3.4	(591,224)	-3.4	(453,362)	-2.8	(658,332)	(0.10)
(176,937)	-4.6%	(203,931)	-4.7%	(232,303)	(0.24)	(645,032)	-3.7	(645,032)	-3.7	(809,302)	-5	(929,212)	(0.31)
(25,646)	-0.7%	(25,017)	-0.6%	(50,440)	(1.00)	(57,150)	-0.8	(130,076)	-0.8	(110,277)	-0.7	(201,760)	(1.00)
(7,332)	-0.2%	(1,950)	0.0%	(30,416)	(0.55)	(18,515)	-0.1	(18,515)	-0.1	(42,198)	-0.3	(121,664)	(0.85)
(9,692)	-0.3%	(13,890)	-0.3%	(39,714)	(0.82)	(60,111)	-0.4	(60,111)	-0.4	(64,459)	-0.4	(158,856)	(0.62)
(10,453)	-0.3%	(17,243)	-0.4%	(39,714)	(0.76)	(69,617)	-0.4	(69,617)	-0.4	(57,143)	-0.4	(158,856)	(0.56)
(499,381)	-13.0%	(355,722)	-8.1%	(392,755)	(0.27)	(1,990,647)	-11.5	(1,990,647)	-11.5	(1,437,996)	-9	(1,571,020)	(0.56)
(400)	0.0%	(52,619)	-1.2%	(7,251)	(0.94)	(1,022)	-1.9	(328,997)	-1.9	(244,220)	-1.5	(29,004)	(0.96)
(50,195)	-1.3%	(1,890)	0.0%	(119,149)	(0.58)	(13,798)	-0.1	(13,798)	-0.1	(8,639)	-0.1	(476,596)	(0.31)
(2,680)	-0.1%	(1,890)	0.0%	(32,474)	(0.92)							(129,896)	(0.89)
(30,982)	-0.8%	(121,775)	-2.8%	(64,291)	(0.52)	(324,297)	-1.9	(324,297)	-1.9	(358,832)	-2.2	(257,164)	0.26
(83,069)	-2.2%	(135,411)	-3.1%	(324,525)	(0.74)	(615,205)	-3.5	(615,205)	-3.5	(693,069)	-4.3	(1,298,100)	(0.53)
(6,390)	-0.2%	(11,120)	-0.3%	(26,223)	(0.83)	(6,390)	-0.2	(6,390)	-0.2	(33,578)	-0.2	(14,004)	(0.54)
(8,252)	-0.4%	(10,712)	-0.2%	(11,459)	(0.46)	(38,459)	-0.2	(38,459)	-0.2	(23,854)	-0.2	(105,107)	(0.63)
(1)	0.0%		0.0%		-0.3%	(25,277)	-0.2	(25,277)	-0.2	(42,702)	-0.3	(45,836)	(0.45)
	0.0%		0.0%		0.0%	(52,948)	-0.3	(52,948)	-0.3				
	0.0%		0.0%		0.0%								
(3,070,114)	-80.2%	(3,121,189)	-71.3%	(3,805,796)	(0.19)	(13,387,216)	-77.1%	(13,387,216)	-77.1%	(12,472,935)	-77.6%	(15,223,399)	(0.12)

**INDIRECT COSTS
General & Administrative Expen**

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
04 Months Ending 13116**

Current Month	Last Year		% Chng	Budget	Year to Date		% Chng	Actual	Last Year to Date		% Chng	Budget	% Chng
	Actual	%			Actual	%			Actual	%			
756,588	1,254,373	28.7%	139,155	4.44	OPERATING INCOME (LOSS)	3,975,537	22.9%	3,599,485	22.4%	556,405	10.4%	556,405	6.15
					OTHER INCOME (EXPENSE)								
	0.0%		-	-	Other Income & Expense	(191,491)	-1.1	84,383	0.5	86,900	-326.9	86,900	(3.20)
	0.0%		-	-	Other Income	(345,604)	-2	(265,735)	-1.7	(403,648)	-30.1	(403,648)	(0.14)
	0.0%		-	-	Interest Income	5	5	40,290	0.3	(7,668)	100	(7,668)	(1.00)
	0.0%		-	-	Interest Income	(994,219)	-5.7	(935,674)	-5.8	(821,052)	-6.3	(821,052)	0.21
(110,383)	57,614	1.3%	21,725	(6.08)	Interest Income	581,010	3.4	4,412,085	27.5	1,127,552	86.8	1,127,552	-
(88,237)	(52,594)	-1.2%	(100,912)	(0.13)	Interest Expense-USA	(167,587)	-1	(695,113)	-0.2	(25,300)	-414.9	(25,300)	5.62
(252,602)	(10)	0.0%	(1,917)	(1.00)	Other Expense				-4.3	(50,000)	100	(50,000)	(1.00)
313,616	(239,095)	-5.5%	(205,263)	0.23	Retirement Govt Contribution								
(18,990)	112,865	2.6%	281,888	-	Federal Reimbursement								
	(11,301)	-0.3%	(6,325)	2.00	Federal Expenses								
		0.0%	(12,500)	(1.00)	Gain <Loss> on Asset Disposals								
(156,596)	(132,521)	-3.0%	(23,304)	5.72	Other Income & Expense	(1,117,888)	-6.4%	2,607,689	16.2%	(93,216)	-142.9%	(93,216)	10.99
(156,596)	(132,521)	-3.0%	(23,304)	5.72	OTHER INCOME (EXPENSE)	(1,117,888)	-6.4%	2,607,689	16.2%	(93,216)	-142.9%	(93,216)	10.99
599,992	1,121,852	25.6%	115,851	4.18	NET INCOME (LOSS)	2,857,650	16.5%	6,207,174	38.6%	463,189	-54.0%	463,189	5.17