



Eddie Baza Calvo
Governor of Guam

PORT AUTHORITY OF GUAM
ATURIDAT I PUEYTON GUAHAN
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Ray Tenorio
Lieutenant Governor

February 28, 2011

MEMORANDUM

TO: Honorable Judith T. Won Pat, Ed. D
Speaker, 31st Guam Legislature

FROM: General Manager

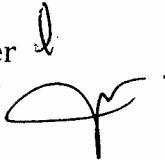
SUBJECT: FY 2011 Revenues and Expenses Report-January

Attached is the Revenues and Expenses Report, as of January 31, 2011, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 at extension 303 or 302.


PEDRO A. LEON GUERRERO JR.
General Manager

Cc: Senator Thomas Ada
Public Auditor
Deputy General Manager
Corporate Services Manager
Financial Affairs Controller



Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 01/31/11

| Current Month Actual | % | Last Year Actual | % | Budget | % Chng | Year to Date | | Last Year to Date | | Budget | % Chng |
|-------------------------------------|------|---------------------|------|-----------|-----------|--------------|------|-------------------|------|-----------|-----------|
| | | | | | | Actual | % | Actual | % | | |
| OPERATING REVENUES | | | | | | | | | | | |
| CARGO THROUGHPUT REVENUES | | | | | | | | | | | |
| 366,320 | 14.2 | 329,300 | 16.4 | 375,642 | -2.5 | 1,588,472 | 14.0 | 1,586,560 | 14.4 | 1,677,014 | -5.3 |
| 821,068 | 31.8 | 740,265 | 36.8 | 921,939 | -10.9 | 3,639,701 | 32.0 | 3,518,490 | 32.0 | 3,878,014 | -6.1 |
| 56,297 | 2.2 | 41,874 | 2.1 | 63,930 | -11.9 | 168,171 | 1.5 | 396,552 | 3.6 | 562,138 | -70.1 |
| 1,328 | 0.1 | 152 | 0.0 | 588 | 125.8 | 2,167 | 0.0 | 2,478 | 0.0 | 2,352 | -7.9 |
| 13,318 | 0.5 | 6,090 | 0.3 | 13,096 | 1.7 | | 0.0 | | 0.0 | | 0.0 |
| 5,584 | 0.2 | 3,750 | 0.2 | 5,328 | 4.8 | 48,866 | 0.4 | 43,575 | 0.4 | 52,384 | -6.7 |
| 1,581 | 0.1 | 1,137 | 0.1 | 5,060 | -68.8 | 21,869 | 0.2 | 20,700 | 0.2 | 21,312 | 2.6 |
| 135 | 0.0 | 207 | 0.0 | 1,684 | -92.0 | 4,825 | 0.0 | 27,795 | 0.3 | 20,240 | -76.2 |
| | | | | | | 259 | 0.0 | 13,903 | 0.1 | 6,736 | 0.0 |
| 1,265,631 | 49.0 | 1,122,776 | 55.8 | 1,387,267 | -8.8 | 5,474,329 | 48.2 | 5,610,053 | 51.0 | 6,220,190 | -12.0 |
| OTHER CARGO RELATED REVENUES | | | | | | | | | | | |
| 15,344 | 0.0 | 245 | 0.0 | 164 | -100.0 | 680 | 0.0 | 1,402 | 0.0 | 656 | 3.6 |
| 189,554 | 7.3 | 11,965 | 0.6 | 7,323 | 109.5 | 64,064 | 0.6 | 11,965 | 0.1 | 29,292 | 118.7 |
| 16,130 | 0.6 | 180,925 | 9.0 | 209,022 | 0.0 | 868,564 | 7.6 | 841,205 | 7.6 | 981,945 | -11.5 |
| 103 | 0.0 | 27,900 | 1.4 | 23,980 | -9.3 | 60,386 | 0.5 | 73,500 | 0.7 | 95,920 | -37.0 |
| 1,918 | 0.1 | 700 | 0.0 | 491 | -32.7 | 827 | 0.0 | 2,400 | 0.0 | 1,964 | -57.9 |
| 90,644 | 3.5 | 1,575 | 0.1 | 2,907 | 0.0 | 11,110 | 0.1 | 7,945 | 0.1 | 11,628 | -4.5 |
| 6,590 | 0.3 | 105,927 | 5.3 | 122,501 | -34.0 | 432,627 | 3.8 | 531,173 | 4.8 | 535,922 | -19.3 |
| 31,723 | 1.2 | 7,081 | 0.4 | 11,186 | -26.0 | 45,888 | 0.4 | 41,979 | 0.4 | 44,283 | 3.6 |
| 286,351 | 11.1 | 251,092 | 12.5 | 310,480 | -10.2 | 103,394 | 0.9 | 98,686 | 0.9 | 125,651 | -17.7 |
| 45,307 | 1.8 | 42,176 | 2.1 | 51,703 | -7.8 | 1,282,183 | 11.3 | 1,259,709 | 11.4 | 1,424,297 | -10.0 |
| 10,397 | 0.4 | 9,320 | 0.5 | 13,122 | -20.8 | 198,624 | 1.7 | 200,998 | 1.8 | 206,812 | -4.0 |
| 96,928 | 3.8 | | 0.0 | 46,529 | 0.0 | 48,268 | 0.4 | 47,951 | 0.4 | 52,488 | -8.0 |
| | | | | | | 432,563 | 3.8 | | 0.0 | 186,116 | 0.0 |
| 790,989 | 30.6 | 664,884 | 33.0 | 834,733 | -5.2 | 3,549,178 | 31.2 | 3,118,913 | 28.3 | 3,696,974 | -4.0 |
| 2,056,620 | 79.6 | 1,787,660 | 88.9 | 2,222,000 | -7.4 | 9,023,507 | 79.4 | 8,728,966 | 79.3 | 9,917,164 | -9.0 |

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 01/31/11**

| | Current Month | | Last Year | | Budget | | % Chng | | Year to Date | | Last Year to Date | | Budget | | % Chng | | |
|--------------------------------|---------------|-------|-----------|-------|-----------|---|--------|------------|--------------|------------|-------------------|-------|--------|------------|--------|---|-------|
| | Actual | % | Actual | % | Actual | % | Actual | % | Actual | % | Actual | % | Actual | % | Actual | % | |
| NON OPERATING REVENUES | | | | | | | | | | | | | | | | | |
| FACILITIES | | | | | | | | | | | | | | | | | |
| -5.7 FACILITIES REVENUES | 400,775 | 15.5 | 373,391 | 18.6 | 425,053 | | | | 1,831,745 | 16.1 | 1,425,394 | 12.9 | 28.5 | 1,700,212 | | | 7.7 |
| -80.5 MARINA REVENUES | 19,196 | 0.7 | 17,085 | 0.8 | 98,578 | | | 83,354 | 0.7 | 78,706 | 0.7 | 5.9 | -49.6 | 165,430 | | | -49.6 |
| -61.2 HARBOR OF REFUGE | 3,378 | 0.1 | 9,477 | 0.5 | 8,714 | | | 19,367 | 0.2 | 34,571 | 0.3 | -44.0 | -44.4 | 34,856 | | | -44.4 |
| 0.0 DEMURRAGE | 78,037 | 3.0 | 69,244 | 3.4 | | | | 272,388 | 2.4 | 616,233 | 5.6 | -55.8 | 19.0 | 228,882 | | | 19.0 |
| | 501,386 | 19.4 | 469,197 | 23.3 | 532,345 | | | 2,206,854 | 19.4 | 2,154,904 | 19.6 | 2.4 | 3.6 | 2,129,380 | | | 3.6 |
| OTHER FEES & SERVICES | | | | | | | | | | | | | | | | | |
| CLAIMS FEE | | 0.0 | | 0.0 | | | | | | | | | | | | | |
| 0.0 BULK SCRAP | | 0.0 | | 0.0 | | | | | | | | | | | | | |
| MATERIAL USED | | 0.0 | 157 | 0.0 | 112 | | | 185 | 0.0 | 159 | 0.0 | 0.0 | 0.0 | 448 | | | 0.0 |
| PASSENGER SERVICE | 1,631 | 0.1 | 764 | 0.0 | 3,925 | | | 5,873 | 0.1 | 3,352 | 0.0 | 0.0 | 0.0 | 15,700 | | | -62.6 |
| -21.9 BUNKER | 6,978 | 0.3 | 5,308 | 0.3 | 2,089 | | | 15,100 | 0.1 | 5,340 | 0.0 | 182.8 | 80.7 | 8,356 | | | 80.7 |
| -81.5 SPECIAL SERVICES | 15,925 | 0.6 | 18,127 | 0.9 | 37,785 | | | 30,903 | 0.3 | 28,884 | 0.3 | 7.0 | -79.6 | 151,140 | | | -79.6 |
| ELECTRICAL POWER | | | | | | | | 71,726 | 0.6 | 76,702 | 0.7 | -6.5 | 0.0 | | | | 0.0 |
| | 24,534 | 0.9 | 24,354 | 1.2 | 43,911 | | | 123,788 | 1.1 | 114,437 | 1.0 | 8.2 | -29.5 | 175,644 | | | -29.5 |
| -44.1 OTHER FEES & SERVICES | 496 | 0.0 | 685 | 0.0 | 281 | | | 5,072 | 0.0 | 2,395 | 0.0 | 111.8 | 0.0 | 1,124 | | | 0.0 |
| ADMINISTRATIVE FEES & SERVICES | | | | | | | | | | | | | | | | | |
| REIMBURSEMENTS | | | | | | | | | | | | | | | | | |
| FEDERAL REIMBURSEMENT | | 0.0 | (269,963) | -13.4 | 1,225 | | | | | | | | | | | | |
| EARTHQUAKE INSURANCE | | 0.0 | | 0.0 | | | | | | | | | | | | | |
| TYPHOON INSURANCE | | 0.0 | | 0.0 | | | | | | | | | | | | | |
| OTHER REIMBURSEMENT | | 0.0 | | 0.0 | | | | | | | | | | | | | |
| REVENUE MINIMUM CHARGE | | 0.0 | | 0.0 | | | | | | | | | | | | | |
| | | 0.0 | (269,963) | -13.4 | 1,225 | | | | | | | | | | | | |
| REIMBURSEMENTS | | | | | | | | | | | | | | | | | |
| | 526,416 | 20.4 | 224,273 | 11.1 | 577,762 | | | 2,335,714 | 20.6 | 2,279,388 | 20.7 | 2.5 | 1.1 | 2,311,048 | | | 1.1 |
| -8.9 NON OPERATING REVENUES | 2,583,036 | 100.0 | 2,011,933 | 100.0 | 2,799,762 | | | 11,359,221 | 100.0 | 11,008,354 | 100.0 | 3.2 | -7.1 | 12,228,212 | | | -7.1 |
| -7.7 TOTAL REVENUES | | | | | | | | | | | | | | | | | |

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 01/31/11**

| Current Month Actual | % Chng | Last Year Actual | % Chng | Budget | % Chng | Year to Date | | | Last Year to Date | | |
|---|-----------|---------------------|-----------|-------------|-----------|--------------|--------|--------------|-------------------|--------------|-------|
| | | | | | | Actual | % | Chng | Actual | % | Chng |
| INDIRECT COSTS | | | | | | | | | | | |
| General & Administrative Expen | | | | | | | | | | | |
| (1,161,896) | -45.0 | (1,076,501) | -53.5 | (1,345,767) | -13.7 | (4,801,232) | -42.3 | (4,374,941) | -39.7 | (5,339,123) | -10.1 |
| (96,995) | -3.8 | (65,124) | -3.2 | (109,095) | -11.1 | (394,707) | -3.5 | (263,146) | -2.4 | (432,901) | -8.8 |
| (327,446) | -12.7 | (327,578) | -16.3 | (346,621) | -5.5 | (1,360,667) | -12.0 | (1,214,882) | -11.0 | (1,375,467) | -1.1 |
| (90,878) | -3.5 | (83,980) | -4.2 | (1,666) | 0.0 | (371,462) | -3.3 | (346,393) | -3.1 | (5,666) | 6,456 |
| (11,211) | -0.4 | (8,051) | -0.4 | (14,578) | 0.0 | (78,659) | -0.7 | (13,287) | -0.1 | (49,579) | 58.7 |
| | 0.0 | | 0.0 | (9,689) | 0.0 | (36,673) | -0.3 | (33,868) | -0.3 | (32,948) | 11.3 |
| (220,432) | -8.5 | (193,748) | -9.6 | (184,926) | 0.0 | (814,446) | -7.2 | (87,053) | -0.8 | | 0.0 |
| (150,961) | -5.8 | (197,986) | -9.8 | (198,420) | 0.0 | (603,843) | -5.3 | (880,342) | -8.0 | (628,926) | 29.5 |
| | 0.0 | | 0.0 | (47,362) | 0.0 | | 0.0 | (796,567) | -7.2 | (674,819) | -10.5 |
| (24,507) | -0.9 | (13,801) | -0.7 | (61,411) | -60.1 | (101,548) | -0.9 | (138,580) | -1.3 | (161,070) | -37.0 |
| (211,723) | -8.2 | (94,519) | -4.7 | (242,150) | 0.0 | (454,475) | -4.0 | (238,370) | -2.2 | (211,352) | 115.0 |
| (237,708) | -9.2 | (232,919) | -11.6 | (7,081) | 0.0 | (950,128) | -8.4 | (893,666) | -8.1 | (968,600) | -1.9 |
| | 0.0 | | 0.0 | (118,421) | 0.0 | (366) | 0.0 | (239,479) | -2.2 | (24,082) | -98.5 |
| (147,142) | -5.7 | (56,250) | -2.8 | (4,432) | 3,220.0 | (433,287) | -3.8 | (318,034) | -2.9 | (402,737) | 7.6 |
| (2,024) | -0.1 | (1,513) | -0.1 | | 0.0 | (5,161) | 0.0 | (7,653) | -0.1 | (15,079) | 0.0 |
| (25,537) | -1.0 | (35,248) | -1.8 | (41,923) | -100.0 | (360) | 0.0 | (2,294) | 0.0 | | 0.0 |
| (186,742) | -7.2 | (69,911) | -3.5 | (156,187) | 0.0 | (126,102) | -1.1 | (111,520) | -1.0 | (142,577) | -11.6 |
| | 0.0 | | 0.0 | (417) | 44,682.1 | (837,353) | -7.4 | (416,474) | -3.8 | (531,188) | 57.6 |
| (4,363) | -0.2 | (8,192) | -0.4 | (34,198) | 0.0 | | 0.0 | | 0.0 | (1,418) | 0.0 |
| (10,076) | -0.4 | (18,588) | -0.9 | (189,892) | -97.7 | (29,031) | -0.3 | (31,372) | -0.3 | (116,296) | -75.0 |
| | 0.0 | | 0.0 | | 0.0 | (26,731) | -0.2 | (46,043) | -0.4 | (645,814) | 0.0 |
| | 0.0 | | 0.0 | (417) | 0.0 | | 0.0 | (4,704) | 0.0 | (1,751) | 0.0 |
| | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 |
| (2,909,640) | -112.6 | (2,483,909) | -123.5 | (3,114,653) | -6.6 | (11,426,231) | -100.6 | (10,458,668) | -95.0 | (11,761,393) | -2.8 |

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 01/31/11**

| | Current Month | | Last Year | | % Chng | Budget | Year to Date | | Last Year to Date | | % Chng | | |
|--|---------------|-------|-----------|-------|--------|-----------|--------------|------|-------------------|------|--------|-----------|--------|
| | Actual | % | Actual | % | | | Actual | % | Actual | % | | | |
| | (326,604) | -12.6 | (471,976) | -23.5 | | (314,891) | (67,010) | -0.6 | 549,686 | 5.0 | -112.2 | 466,819 | -114.4 |
| 3.7 OPERATING INCOME (LOSS) | | | | | | | | | | | | | |
| OTHER INCOME (EXPENSE) | | | | | | | | | | | | | |
| Other Income & Expense | | | | | | | | | | | | | |
| Other Income | | 0.0 | | 0.0 | | 17,551 | | 13.0 | 1,335,026 | 12.1 | -100.0 | 70,204 | |
| Interest Income | | 0.0 | | 0.0 | | | | 0.0 | | 0.0 | 0.0 | | |
| Interest Income | 11,089 | 0.4 | 18,075 | 0.9 | | 19,051 | 14,358 | 0.1 | 68,656 | 0.6 | -79.1 | 76,204 | -81.2 |
| Interest Income | (18,439) | -0.7 | | 0.0 | | (100,700) | (43,390) | -0.4 | | 0.0 | 0.0 | (342,476) | |
| Interest Expense-USA | | 5.1 | | 0.0 | | | (0) | 0.0 | (44) | 0.0 | -100.0 | | |
| Other Expense | (185,294) | 38.5 | (168,537) | -8.4 | | | | 0.0 | | 0.0 | 0.0 | | |
| Retirement Govt Contribution | 633,445 | 24.5 | 2,193,848 | 109.0 | | 334,549 | (741,911) | -6.5 | (675,039) | -6.1 | 9.9 | 1,338,196 | |
| Federal Reimbursement | (6,842) | -0.3 | (1,910) | -0.1 | | | 1,791,968 | 15.8 | 2,193,848 | 19.9 | -18.3 | | |
| Federal Expenses | | 0.0 | | 0.0 | | | (36,274) | -0.3 | (10,786) | -0.1 | 236.3 | | |
| Gain <Loss> on Asset Disposals | | | | | | | | 0.0 | | 0.0 | 0.0 | | |
| 60.5 Other Income & Expense | 433,959 | 16.8 | 2,041,476 | 101.5 | | 270,451 | 984,752 | 8.7 | 2,911,661 | 26.4 | -66.2 | 1,142,128 | -13.8 |
| 60.5 OTHER INCOME (EXPENSE) | 433,959 | 16.8 | 2,041,476 | 101.5 | | 270,451 | 984,752 | 8.7 | 2,911,661 | 26.4 | -66.2 | 1,142,128 | -13.8 |
| -341.6 NET INCOME (LOSS) | 107,355 | 4.2 | 1,569,500 | 78.0 | | (44,440) | 917,742 | 8.1 | 3,461,347 | 31.4 | -73.5 | 1,608,947 | -43.0 |