



Eddie Baza Calvo
Governor of Guam

PORT AUTHORITY OF GUAM
ATURIDAT I PUETTON GUAHAN
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Ray Tenorio
Lieutenant Governor

June 30, 2011

MEMORANDUM

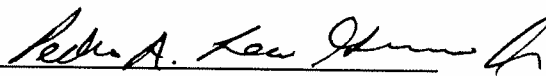
TO: Honorable Judith T. Won Pat, Ed. D
Speaker, 31st Guam Legislature

FROM: General Manager

SUBJECT: FY 2011 Revenues and Expenses Report-May

Attached is the Revenues and Expenses Report, as of May 31, 2011, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 at extension 303 or 302.


PEDRO A. LEON GUERRERO JR.
General Manager

Cc: Senator Thomas Ada
Public Auditor
Deputy General Manager
Corporate Services Manager
Financial Affairs Controller

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 05/31/11**

Current Month Actual	%	Last Year		%	Budget	%	Chng	Last Year to Date				
		Actual	%					Actual	%	Actual	%	Chng
OPERATING REVENUES												
CARGO THROUGHPUT REVENUES												
428,748	14.1	367,434	11.1	417,912	2.6	CT-CHASSIS	3,249,602	14.2	1.5	3,513,761	-6.1	
944,993	31.1	955,804	29.0	939,045	0.6	CT-GROUND	6,961,757	30.4	1.5	7,433,888	-5.0	
34,464	1.1	265,998	8.1	186,910	-81.6	CT-BREAKBULK	881,798	3.9	-40.0	969,327	-45.5	
900	0.0	827	0.0	588	53.1	CT-UNITIZED	4,119	0.0	89.7	4,704	66.1	
5,488	0.2	9,084	0.3	13,096	0.0	CT-TUNA	99,917	0.4	0.0	104,768	-4.6	
6,669	0.2	4,498	0.1	5,328	25.2	CT-STUFFING/DEVAN	46,375	0.2	19.9	42,624	8.8	
1,555	0.1	3,306	0.1	5,060	-69.3	CT-HEAVYLIFT	15,560	0.1	-59.4	40,480	-61.6	
260	0.0	51	0.0	1,684	-84.6	CT-LENGTH	1,098	0.0	0.0	13,472	0.0	
1,423,077	46.9	1,607,002	48.7	1,569,623	-9.3	CARGO THROUGHPUT REVENUES	11,063,288	46.4	-1.9	12,123,024	-8.7	
OTHER CARGO RELATED REVENUES												
20,062	0.0	10,173	0.3	7,323	-100.0	LIFT ON/LIFT OFF	680	0.0	-51.5	1,312	-48.2	
216,847	7.1	207,737	6.3	247,457	0.0	EXPORT SCRAP CONTAINER	114,541	0.5	97.8	58,584	95.5	
26,781	0.9	20,990	0.6	23,980	-12.4	TRANSHIP CONTAINERS	1,753,513	7.4	1.8	1,948,323	-10.0	
414	0.0	620	0.0	491	11.7	OVERSTOWED CONTAINERS	118,290	0.5	-32.5	191,840	-38.3	
1,954	0.1	3,221	0.1	2,907	0.0	SHIFTED CONTAINERS	2,120	0.0	-41.8	3,928	-46.0	
101,415	3.3	152,366	4.6	148,551	-32.8	RIGGED CONTAINERS	21,026	0.1	1.3	23,256	-9.6	
12,010	0.4	10,259	0.3	10,476	-31.7	DIRECT LABOR BILLED	865,879	3.6	-21.0	1,139,519	-24.0	
39,308	1.3	16,274	0.5	26,803	14.6	EQUIPMENT RENTAL	91,233	0.4	-7.7	99,907	-8.7	
345,309	11.4	428,852	13.0	410,003	46.7	PORT FEES & DOCKAGE	236,728	1.0	8.5	237,516	-0.3	
53,580	1.8	55,361	1.7	51,703	-15.8	WHARFAGE	2,615,028	11.0	-1.6	2,923,449	-10.5	
13,312	0.4	13,521	0.4	13,122	3.6	FUEL SURCHARGE	399,995	1.7	0.0	413,624	-3.3	
119,419	3.9	90,750	2.7	46,529	1.4	MARITIME SECURITY FEE	105,547	0.4	0.0	104,976	0.5	
					0.0	FACILITY MAINTENANCE FEE	897,012	3.8	0.0	372,232	0.0	
950,409	31.3	1,010,125	30.6	989,509	-4.0	OTHER CARGO RELATED REVENUES	7,221,590	30.3	5.6	7,518,466	-3.9	
2,373,486	78.2	2,617,127	79.3	2,559,132	-7.3	OPERATING REVENUES	18,284,858	76.7	0.9	19,641,490	-6.9	

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
8 Months Ending 05/31/11**

Current Month Actual	%	Last Year Actual	%	Budget	%	Year to Date		Last Year to Date		Budget	%	Chng
						Actual	%	Actual	%			
NON OPERATING REVENUES												
FACILITIES												
FACILITIES REVENUES												
348,164	11.5	559,212	16.9	425,053	-18.1	3,839,669	16.1	3,503,576	15.3	3,400,424	9.6	12.9
20,263	0.7	21,391	0.6	98,578	-79.4	168,754	0.7	158,819	0.7	559,742	6.3	-69.9
4,062	0.1	4,621	0.1	8,714	-53.4	34,624	0.1	58,676	0.3	69,712	-41.0	-50.3
124,239	4.1	58,491	1.8		0.0	682,516	2.9	757,149	3.3	228,882	-9.9	198.2
496,728	16.4	643,716	19.5	532,345	-6.7	4,725,564	19.8	4,478,221	19.6	4,258,760	5.5	11.0
OTHER FEES & SERVICES												
CLAIMS												
	0.0		0.0		0.0		0.0		0.0		0.0	0.0
5	0.0		0.0		0.0		0.0		0.0		0.0	0.0
1,427	0.0	1,041	0.0	112	0.0	191	0.0	398	0.0	896	0.0	0.0
4,428	0.1	4,011	0.1	3,925	0.0	32,452	0.1	30,401	0.1	31,400	0.0	3.4
12,169	0.4	9,514	0.3	2,089	112.0	31,991	0.1	20,475	0.1	16,712	56.2	91.4
18,074	0.6	23,547	0.7	37,785	-67.8	73,318	0.3	75,102	0.3	302,280	-2.4	-75.7
					0.0	136,562	0.6	150,410	0.7		-9.2	0.0
36,104	1.2	38,114	1.2	43,911	-17.8	274,513	1.2	276,786	1.2	351,288	-0.8	-21.9
ADMINISTRATIVE FEES & SERVICES												
1,732	0.1	1,415	0.0	281		10,126	0.0	10,224	0.0	2,248	-1.0	0.0
REIMBURSEMENTS												
FEDERAL REIMBURSEMENT												
127,202	4.2		0.0	1,225	0.0	535,214	2.2		0.0	9,800	#DIV/0!	
	0.0		0.0		0.0		0.0					
	0.0		0.0		0.0		0.0					
	0.0		0.0		0.0		0.0					
	0.0		0.0		0.0		0.0					
	0.0		0.0		0.0		0.0		3			
127,202	4.2	0	0.0	1,225		535,214	2.2	3	0.0	9,800	0.0	0.0
REIMBURSEMENTS												
661,766	21.8	683,245	20.7	577,762	14.5	5,545,417	23.3	4,765,234	20.8	4,622,096	16.4	20.0
3,035,252	100.0	3,300,371	100.0	3,136,894	-3.2	23,830,275	100.0	22,883,749	100.0	24,263,586	4.1	-1.8

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	Current Month		Last Year		Budget		% Chng		Year to Date		Last Year to Date		Budget		% Chng	
	Actual	%	Actual	%			Actual	%	Actual	%	Actual	%	Actual	%	Budget	%
	-7,670	-0.3	531,355	16.1	197,392	-103.9	1,155,094	4.8	2,083,991	9.1	2,083,991	9.1	1,565,794	-26.2		
OPERATING INCOME (LOSS)																
OTHER INCOME (EXPENSE)																
0.0 Other Income & Expense																
0.0 Other Income		0.0	150,736	4.6	17,551	0.0	0.0	0.0	1,492,982	6.5	1,492,982	6.5	140,408	-100.0		
0.0 Interest Income		0.0		0.0		0.0	0.0	0.0		0.0		0.0		0.0		
0.0 Interest Income		0.0		0.0		0.0	0.0	0.0		0.0		0.0		0.0		
0.8 Interest Income	-30,944	-1.0	16,474	0.5	19,051	0.8	336,836	1.4	126,019	0.6	126,019	0.6	152,408	121.0		
0.8 Interest Expense-USDA	-17,594	-0.6		0.0	-100,700	0.8	-114,146	-0.5		0.0		0.0	-745,397			
0.0 Other Expense		5.1		0.0		0.0	0	0.0		0.0		0.0				
0.0 Retirement Govt Contribution	-185,321	38.5	-1,195,226	-36.2	-174,576	0.0	-1,483,798	-6.2	-2,377,845	-10.4	-2,377,845	-10.4	-1,292,238			
0.0 Federal Reimbursement	-102,714	-3.4	1,255,951	38.1	334,549	0.0	2,831,598	11.9	5,394,078	23.6	5,394,078	23.6	2,676,392			
0.0 Federal Expenses	-5,653	-0.2		0.0		0.0	-42,910	-0.2		-0.1		-0.1				
0.0 Gain <Loss> on Asset Disposals	-661	0.0		0.0		0.0	-661	0.0		0.0		0.0				
0.0 Other Income & Expense																
0.0 Other Income & Expense	-342,886	-11.3	227,935	6.9	95,875	-457.6	1,526,919	6.4	4,610,820	20.1	4,610,820	20.1	931,573	63.9		
OTHER INCOME (EXPENSE)	-342,886	-11.3	227,935	6.9	95,875	-457.6	1,526,919	6.4	4,610,820	20.1	4,610,820	20.1	931,573	63.9		
NET INCOME (LOSS)	-350,557	-11.5	759,290	23.0	293,267	-219.5	2,682,014	11.3	6,694,810	29.3	6,694,810	29.3	2,497,367	7.4		