



**PORT OF GUAM**

ATURIDATI / PUETTON GUAHAN

**Jose D. Leon Guerrero Commercial Port**

1026 Cabras Highway, Suite 201, Piti, Guam 96925

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Eddie Baza Calvo  
Governor of Guam

Ray Tenorio  
Lieutenant Governor

**DEC 12 2014**

The Honorable Judith T. Won Pat  
Speaker  
IMina 'Trentai Dos Na Liheslaturan Guahan  
155 Hesler Street  
Hagatna, Guam 96910

Dear Speaker Won Pat:

*Hafa Adai!*


Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending October 31, 2014 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Proposed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

  
JOANNE M.S. BROWN  
General Manager

**Attachments**

Cc: Senator Tom Ada  
Public Auditor  
Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Acting Financial Affairs Controller 

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
01 Months Ending 10/31/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
681,456	42.8	435,113	41.0	553,922	23.0	CT- CHASSIS	681,456	16.4	435,113	10.9	56.6	553,922	23.0
954,058	0.0	1,108,127	0.0	876,596	8.8	CT-GROUND	954,058	23.0	1,108,127	27.8	-13.9	876,596	8.8
53,516	0.0	82,428	0.0	70,276	-23.8	CT-BREAKBULK	53,516	1.3	82,428	2.1	-35.1	70,276	-23.8
304	0.1	1,007	0.0	863	-64.8	CT-UNITIZED	304	0.0	1,007	0.0	-69.8	863	-64.8
	0.0		0.2		0.0	CT-TUNA		0.0		0.0	0.0		0.0
64,696	0.0	53,391	0.0	48,495	33.4	CT-RO/RO	64,696	1.6	53,391	1.3	21.2	48,495	33.4
4,429	4.4	5,321	3.8	5,164	-14.2	CT-STUFFING/DEVAN	4,429	0.1	5,321	0.1	-16.8	5,164	-14.2
1,440	0.5	1,644	0.2	2,052	-29.8	CT-HEAVYLIFT	1,440	0.0	1,644	0.0	-12.5	2,052	-29.8
56	0.0	41	0.0	40	39.5	CT-LONGLLENGTH	56	0.0	41	0.0	36.1	40	39.5
14,264	0.1	10,550	0.1	8,339	71.1	OUT-OF-GAUGE CARGO (OOG)	14,264	0.3	10,550	0.3	35.2	8,339	71.1
1,774,218	42.8	1,697,621	42.5	1,565,747	13.3	CARGO THROUGHPUT REVENUES	1,774,218	42.8	1,697,621	42.5	4.5	1,565,747	13.3
OTHER CARGO RELATED REVENUES													
3,240		1,278	0.0	3,047	6.3	LIFT ON/LIFT OFF	3,240	0.1	1,278	0.0	153.5	3,047	6.3
	0.0	7,236	0.2	4,965	-100.0	PRESLUNG		0.0	7,236	0.2	-100.0	4,965	-100.0
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
181,107	4.4	157,508	3.8	148,721	21.8	TRANSSHIP CONTAINERS	181,107	4.4	157,508	3.9	15.0	148,721	21.8
20,844	0.5	8,983	0.2	7,425	180.7	OVERSTOWED CONTAINERS	20,844	0.5	8,983	0.2	132.0	7,425	180.7
271	0.0	257	0.0	90	201.1	SHIFTED CONTAINERS	271	0.0	257	0.0	5.6	90	201.1
3,101	0.1	3,499	0.1	3,000	3.4	RIGGED CONTAINERS	3,101	0.1	3,499	0.1	-11.4	3,000	3.4
10,375	0.3	9,360	0.2	7,955	30.4	REEFER CNTR-PLUG/UNPLUG	10,375	0.3	9,360	0.2	10.8	7,955	30.4
207,698	5.0	245,100	5.9	183,118	13.4	DIRECT LABOR BILLED	207,698	5.0	245,100	6.1	-15.3	183,118	13.4
18,929	0.5	26,449	0.6	21,000	-9.9	EQUIPMENT RENTAL	18,929	0.5	26,449	0.7	-28.4	21,000	-9.9
31,504	0.8	30,356	0.7	30,867	2.1	PORT FEES & DOCKAGE	31,504	0.8	30,356	0.8	3.8	30,867	2.1
440,014	10.6	408,210	9.8	370,640	18.7	WHARFAGE	440,014	10.6	408,210	10.2	7.8	370,640	18.7
51,425	1.2	48,370	1.2	45,909	12.0	FUEL SURCHARGE	51,425	1.2	48,370	1.2	6.3	45,909	12.0
15,561	0.4	15,882	0.4	14,087	10.5	MARITIME SECURITY FEE	15,561	0.4	15,882	0.4	-2.0	14,087	10.5
143,861	3.5	131,159	3.2	120,938	19.0	FACILITY MAINTENANCE FEE	143,861	3.5	131,159	3.3	9.7	120,938	19.0
545,189	13.2	525,176	12.7	475,979	14.5	CRANE SURCHARGE	545,189	13.2	525,176	13.2	3.8	475,979	14.5
1,673,119	40.4	1,618,822	40.6	1,437,741	16.4	OTHER CARGO RELATED REVENUES	1,673,119	40.4	1,618,822	40.6	3.4	1,437,741	16.4
3,447,337	83.2	3,316,444	83.1	3,003,488	14.8	OPERATING REVENUES	3,447,337	83.2	3,316,444	83.1	3.9	3,003,488	14.8

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
01 Months Ending 10/31/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
NON OPERATING REVENUES													
FACILITIES													
72,231	1.7	92,238	2.3	95,177	-24.1	FACILITIES USAGE MOBIL	72,231	1.7	92,238	2.3	-21.7	95,177	-24.1
375,339	9.1	304,164	7.6	209,653	79.0	FACILITIES USAGE TRISTAR	375,339	9.1	304,164	7.6	23.4	209,653	79.0
	0.0		0.0	1,985	0.0	FACILITIES USAGE-CEMENT THRUPUT		0.0		0.0	0	1,985	0
96,323	2.3	110,997	2.8	103,710	-7.1	FACILITIES USAGE SPACE RENTAL	96,323	2.3	110,997	2.8	-13.2	103,710	-7.1
(135,872)	-3.3	(66,103)	-1.7	92,105	-247.5	FACILITIES LEASE INCOME	(135,872)	-3.3	(66,103)	-1.7	105.5	92,105	-247.5
5,632	0.1	5,638	0.1	5,638	-0.1	FACILITIES COMMON AREA MAINTENANCE FEE	5,632	0.1	5,638	0.1	-0.1	5,638	-0.1
3,491	0.1	3,193	0.1	3,207	8.9	FACILITIES SECURITY SURCHARGE RENTAL	3,491	0.1	3,193	0.1	9.3	3,207	8.9
100	0.0		0.0	656	-84.8	WATER & LANDSIDE ACTIVITIES	100	0.0		0.0	0.0	656	-84.8
15,956	0.4	21,413	0.5	12,246	30.3	MARINA REVENUES	15,956	0.4	21,413	0.5	-25.5	12,246	30.3
4,559	0.1	3,855	0.1	4,430	2.9	HARBOR OF REFUGE	4,559	0.1	3,855	0.1	18.3	4,430	2.9
232,465	5.6	153,920	3.9	58,333	298.5	DEMURRAGE	232,465	5.6	153,920	3.9	51.0	58,333	298.5
670,223	16.2	629,315	15.8	587,140	14.2	FACILITIES	670,223	16.2	629,315	15.8	6.5	587,140	14.2
OTHER FEES & SERVICES													
	0.0		0.0		0.0	CLAIMS FEE		0.0		0.0	0.0		0.0
	0.0	13,873	0.3		0.0	BULK SCRAP		0.0	13,873	0.3	0.0		0.0
	0.0		0.0		0.0	MATERIAL USED		0.0		0.0	0.0		0.0
	0.0	6,839	0.2	2,618	-100.0	PASSENGER SERVICE		0.0	6,839	0.2	-100.0	2,618	-100.0
2,839	0.1	1,434	0.0	1,655	71.5	BUNKER	2,839	0.1	1,434	0.0	98.0	1,655	71.5
11,161	0.3	10,034	0.2	22,749	-50.9	SPECIAL SERVICES	11,161	0.3	10,034	0.3	11.2	22,749	-50.9
13,359	0.3	11,772	0.3		0.0	ELECTRICAL POWER	13,359	0.3	11,772	0.3	13.5		0.0
27,359	0.7	43,952	1.1	27,022	1.2	OTHER FEES & SERVICES	27,359	0.7	43,952	1.1	-37.8	27,022	1.2
370	0.0	2,218	0.1	643	-42.5	ADMINISTRATIVE FEES & SERVICES	370	0.0	2,218	0.1	-83.3	643	0.0
REIMBURSEMENTS													
	0.0		0.0	4,705	-100.0	FEDERAL REIMBURSEMENT		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	EARTHQUAKE INSURANCE		0.0		0.0	0.0	4,705	0.0
	0.0		0.0		0.0	TYPHOON INSURANCE		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	OTHER REIMBURSEMENT		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	REVENUE MINIMUM CHARGE		0.0		0.0	0.0		0.0
-	0.0	-	0.0	4,705	(100)	REIMBURSEMENTS	-	0.0	-	0.0	0.0	4,705	-
697,952	16.8	675,485	16.9	619,510	12.7	NON OPERATING REVENUES	697,952	16.8	675,485	16.9	3.3	619,510	12.7
4,145,289	####	3,991,929	100.0	3,622,998	14.4	TOTAL REVENUES	4,145,289	100.0	3,991,929	100.0	3.8	3,622,998	14.4

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01 Months Ending 10/31/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	%
INDIRECT COSTS													
General & Administrative Expen													
(1,364,212)	-32.9	(1,323,152)	-31.9	(1,741,041)	-21.6	Salaries & Wages	(1,364,212)	-32.9	(1,323,152)	-33.1	3.1	(1,741,041)	-21.6
(114,939)	-2.8	(108,984)	-2.6	(111,838)	2.8	Insured Benefits	(114,939)	-2.8	(108,984)	-2.7	5.5	(111,838)	2.8
(413,003)	-10.0	(413,507)	-10.0	(441,173)	-6.4	Retirement Benefits	(413,003)	-10.0	(413,507)	-10.4	-0.1	(441,173)	-6.4
(104,128)	-2.5	(106,417)	-2.6	(1,375)	7,472.9	Other Benefits	(104,128)	-2.5	(106,417)	-2.7	-2.2	(1,375)	7,472.9
	0.0	(596)	0.0	(9,583)	-100.0	Other Personnel Costs		0.0	(596)	0.0	-100.0	(9,583)	-100.0
(4,297)	-0.1	(5,584)	-0.1	(9,096)	-52.8	Communications	(4,297)	-0.1	(5,584)	-0.1	-23.1	(9,096)	-52.8
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0	0.0		0.0
(113,537)	-2.7	(155,479)	-3.8	(217,583)	-47.8	Utilities	(113,537)	-2.7	(155,479)	-3.9	-27.0	(217,583)	-47.8
(201,790)	-4.9	(178,440)	-4.3	(216,146)	-6.6	General Insurance	(201,790)	-4.9	(178,440)	-4.5	13.1	(216,146)	-6.6
	0.0		0.0	(36,771)	-100.0	Repairs & Maintenance		0.0		0.0	0.0	(36,771)	-100.0
56,268	1.4	(5,172)	-0.1	(59,879)	-194.0	Repairs & Maintenance	56,268	1.4	(5,172)	-0.1	-1187.9	(59,879)	-194.0
(17,710)	-0.4	(63,171)	-1.5	(29,166)	-39.3	Repairs & Maintenance-Subic Cr	(17,710)	-0.4	(63,171)	-1.6	-72.0	(29,166)	-39.3
(7,331)	-0.2	(16,385)	-0.4	(33,528)	-78.1	Repairs & Maintenance-Pola 14	(7,331)	-0.2	(16,385)	-0.4	-55.3	(33,528)	-78.1
13,106	0.3	(16,385)	-0.4	(33,528)	-139.1	Repairs & Maintenance-Pola 16	13,106	0.3	(16,385)	-0.4	-180.0	(33,528)	-139.1
13,365	0.3	(16,385)	-0.4	(33,528)	-139.9	Repairs & Maintenance-Pola 17	13,365	0.3	(16,385)	-0.4	-181.6	(33,528)	-139.9
(355,438)	-8.6	69,285	1.7	(392,755)	-9.5	Depreciation & Amortization	(355,438)	-8.6	69,285	1.7	-613.0	(392,755)	-9.5
	0.0		0.0	(7,668)	-100.0	Damage, Shortage, Writedown &		0.0		0.0	0.0	(7,668)	-100.0
105,980	2.6	(49,840)	-1.2	(93,111)	-213.8	Supplies	105,980	2.6	(49,840)	-1.2	-312.6	(93,111)	-213.8
(1,756)	0.0	(1,856)	0.0	(25,009)	-93.0	Miscellaneous	(1,756)	0.0	(1,856)	0.0	-5.4	(25,009)	-93.0
	0.0		0.0		0.0	Advertising		0.0		0.0	0.0		0.0
(135,116)	-3.3	(63,746)	-1.5	(63,557)	112.6	Agency & Management Fees	(135,116)	-3.3	(63,746)	-1.6	112.0	(63,557)	112.6
(149,449)	-3.6	(801,825)	-19.3	(192,979)	-22.6	Professional Services	(149,449)	-3.6	(801,825)	-20.1	-81.4	(192,979)	-22.6
	0.0		0.0	(417)	-100.0	Contractual Services		0.0		0.0	0.0	(417)	-100.0
(1,729)	0.0	(196)	0.0	(22,904)	-92.4	Other Contractual Services	(1,729)	0.0	(196)	0.0	780.8	(22,904)	-92.4
(2,200)	-0.1	(7,610)	-0.2	(11,459)	-80.8	Other Expenses	(2,200)	-0.1	(7,610)	-0.2	-71.1	(11,459)	-80.8
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		0.0
(40,818)	-1.0	(55,586)	-1.3		0.0	Typhoon Expense	(40,818)	-1.0	(55,586)	-1.4	0.0		0.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		0.0
(2,838,735)	-68.5	(3,321,034)	-83.2	(3,784,094)	-25.0	General & Administrative Expen	(2,838,735)	-68.5	(3,321,034)	-83.2	-14.5	(3,784,094)	-25.0

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Income Statement  
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01 Months Ending 10/31/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	%
1,306,554	31.5	670,895	16.8	(161,096)	-911.0	OPERATING INCOME (LOSS)	1,306,554	31.5	670,895	16.8	94.7	(161,096)	-911.0
						OTHER INCOME (EXPENSE)							
	0.0	0.0	0.0		0.0	Other Income & Expense	0.0		0.0	0.0	0.0		0.0
	0.0	0.0	0.0		0.0	Other Income	0.0		0.0	0.0	0.0		0.0
	0.0	0.0	0.0		0.0	Interest Income	0.0		0.0	0.0	0.0		0.0
	0.0	0.0	0.0		0.0	Interest Income	0.0		0.0	0.0	0.0		0.0
(2,451)	-0.1	30,674	0.8	21,725	-111.3	Interest Income	(2,451)	-0.1	30,674	0.8	-108.0	21,725	-111.3
(70,000)	-1.7	(73,582)	-1.8	(106,060)	-34.0	Interest Expense-USDA	(70,000)	-1.7	(73,582)	-1.8	-4.9	(106,060)	-34.0
(150)	0.0	(21,201)	-0.5	(1,917)	-92.2	Other Expense	(150)	0.0	(21,201)	-0.5	-99.3	(1,917)	-92.2
(191,622)	-4.6	(107,013)	-2.7	(205,263)	-6.6	Retirement Govt Contribution	(191,622)	-4.6	(107,013)	-2.7	79.1	(205,263)	-6.6
	0.0	56,319	1.4		0.0	Federal Reimbursement		0.0	56,319	1.4	-100.0		0.0
(15,001)	-0.4		0.0	(5,482)	173.6	Federal Expenses	(15,001)	-0.4		0.0	0.0	(5,482)	173.6
918	0.0	(153,342)	-3.8	(16,667)	-105.5	Gain <Loss> on Asset Disposals	918	0.0	(153,342)	-3.8	-100.6	(16,667)	-105.5
(278,307)	-6.7	(268,144)	-6.7	(313,664)	-11.3	Other Income & Expense	(278,307)	-6.7	(268,144)	-6.7	3.8	(313,664)	-11.3
(278,307)	-6.7	(268,144)	-6.7	(313,664)	-11.3	OTHER INCOME (EXPENSE)	(278,307)	-6.7	(268,144)	-6.7	3.8	(313,664)	-11.3
1,028,247	24.8	402,751	10.1	(474,760)	-316.6	NET INCOME (LOSS)	1,028,247	24.8	402,751	10.1	155.3	(474,760)	-316.6