



**PORT OF GUAM**  
ATURIDAT I PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
1026 Cabras Highway, Suite 201, Piti, Guam 96925  
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Eddie Baza Calvo  
Governor of Guam  
Ray Tenorio  
Lieutenant Governor

October 7, 2014

The Honorable Judith T. Won Pat  
Speaker  
IMina 'Trentai Dos Na Liheslaturan Guahan  
155 Hesler Street  
Hagatna, Guam 96910

Dear Speaker Won Pat:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending August 31, 2014 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

  
JOANNE M.S. BROWN  
General Manager

**Attachments**

Cc: Senator Tom Ada  
Public Auditor  
Deputy General Manager, *Operations*  
Deputy General Manager, *Admin. & Finance*  
Acting Financial Affairs Controller



**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
11 Months Ending 8/31/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date		% Chng	Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%			
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
698,677	16.1	435,351	10.0	613,949	13.8	CT- CHASSIS	5,078,507	12.4	5,894,362	15.4	-13.8	6,753,439	-24.8
991,320	22.8	861,851	19.9	843,181	17.6	CT-GROUND	10,819,946	26.4	9,381,782	24.5	15.3	9,274,991	16.7
53,489	1.2	20,998	0.5	54,446	-1.8	CT-BREAKBULK	760,965	1.9	543,327	1.4	40.1	598,906	27.1
445	0.0	370	0.0	961	-53.6	CT-UNITIZED	16,021	0.0	9,592	0.0	67.0	10,571	51.6
	0.0		0.0		0.0	CT-TUNA		0.0		0.0	0.0		0.0
12,457	0.3	72,755	1.7	43,056	-71.1	CT-RO/RO	517,340	1.3	485,816	1.3	6.5	473,616	9.2
6,303	0.1	7,255	0.2	9,243	-31.8	CT-STUFFING/DEVAN	58,350	0.1	95,932	0.3	-39.2	101,673	-42.6
2,058	0.0	2,196	0.1	2,037	1.0	CT-HEAVYLIFT	23,349	0.1	21,734	0.1	7.4	22,407	4.2
37	0.0	53	0.0	2,178	-98.3	CT-LONGLENGTH	356	0.0	20,945	0.1	-98.3	23,958	-98.5
16,483	0.4	7,950	0.2	9,069	81.8	OUT-OF-GAUGE CARGO (OOG)	95,822	0.2	94,950	0.2	0.9	99,759	-3.9
<u>1,781,269</u>	<u>41.0</u>	<u>1,408,780</u>	<u>41.9</u>	<u>1,578,120</u>	<u>12.9</u>	CARGO THROUGHPUT REVENUES	<u>17,370,657</u>	<u>42.4</u>	<u>16,548,441</u>	<u>43.1</u>	<u>5.0</u>	<u>17,359,320</u>	<u>0.1</u>
OTHER CARGO RELATED REVENUES													
1,300	0.0	1,475	0.0	948	37.1	LIFT ON/LIFT OFF	33,341	0.1	10,566	0.0	215.6	10,428	219.7
2,332	0.1	8,394	0.2	6,952	-66.5	PRESLUNG	63,369	0.2	75,091	0.2	-15.6	76,472	-17.1
	0.0		0.0		0.0	EXPORT SCRAP CONTAINER		0.0		0.0	0.0		0.0
185,829	4.3	163,667	3.8	194,222	-4.3	TRANSSHIP CONTAINERS	1,633,123	4.0	2,026,936	5.3	-19.4	2,136,442	-23.6
12,090	0.3	10,013	0.2	16,363	-26.1	OVERSTOWED CONTAINERS	84,081	0.2	166,995	0.4	-49.7	179,993	-53.3
	0.0	267	0.0	390	-100.0	SHIFTED CONTAINERS	987	0.0	4,004	0.0	-75.3	4,290	-77.0
3,657	0.1	2,069	0.0	2,851	28.3	RIGGED CONTAINERS	31,233	0.1	29,419	0.1	6.2	31,361	-0.4
9,868	0.2	5,805	0.1	8,303	18.9	REEFER CNTR-PLUG/UNPLUG	87,318	0.2	85,455	0.2	2.2	91,333	-4.4
260,860	6.0	169,112	3.9	212,890	22.5	DIRECT LABOR BILLED	2,479,961	6.1	2,211,469	5.8	12.1	2,341,790	5.9
20,182	0.5	17,346	0.4	12,808	57.6	EQUIPMENT RENTAL	236,062	0.6	140,221	0.4	68.3	140,888	67.6
41,931	1.0	21,336	0.5	29,424	42.5	PORT FEES & DOCKAGE	349,480	0.9	303,611	0.8	15.1	323,664	8.0
413,163	9.5	331,999	7.6	369,329	11.9	WHARFAGE	4,129,138	10.1	3,875,152	10.1	6.6	4,062,619	1.6
53,440	1.2	43,804	1.0	48,975	9.1	FUEL SURCHARGE	507,532	1.2	513,646	1.3	-1.2	538,725	-5.8
15,426	0.4	12,696	0.3	15,088	2.2	MARITIME SECURITY FEE	154,699	0.4	157,444	0.4	-1.7	165,968	-6.8
134,596	3.1	110,603	2.5	125,345	7.4	FACILITY MAINTENANCE FEE	1,338,157	3.3	1,313,184	3.4	1.9	1,378,795	-2.9
539,243	12.4	449,922	10.4	459,360	17.4	CRANE SURCHARGE	5,222,918	12.8	3,665,442	9.6	42.5	5,052,960	3.4
<u>1,693,918</u>	<u>39.0</u>	<u>1,348,508</u>	<u>40.1</u>	<u>1,503,248</u>	<u>12.7</u>	OTHER CARGO RELATED REVENUES	<u>16,351,398</u>	<u>39.9</u>	<u>14,578,635</u>	<u>38.0</u>	<u>12.2</u>	<u>16,535,728</u>	<u>-1.1</u>
<u>3,475,187</u>	<u>80.1</u>	<u>2,757,288</u>	<u>82.1</u>	<u>3,081,368</u>	<u>12.8</u>	OPERATING REVENUES	<u>33,722,055</u>	<u>82.4</u>	<u>31,127,076</u>	<u>81.2</u>	<u>8.3</u>	<u>33,895,048</u>	<u>-0.5</u>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
11 Months Ending 8/31/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
NON OPERATING REVENUES													
FACILITIES													
96,089	2.2	93,733	2.8	90,679	6.0	FACILITIES USAGE MOBIL	1,049,653	2.6	1,000,525	2.6	4.9	997,469	5.2
372,730	8.6	145,606	4.3	213,595	74.5	FACILITIES USAGE TRISTAR	2,632,492	6.4	2,281,552	5.9	15.4	2,349,545	12.0
	0.0		0.0		0.0	FACILITIES USAGE-CEMENT THRUPUT	23,820	0.1		0.0	0		0
90,201	2.1	94,374	2.8	79,118	14.0	FACILITIES USAGE SPACE RENTAL	1,022,618	2.5	879,662	2.3	16.3	870,298	17.5
92,105	2.1	92,105	2.7	93,354	-1.3	FACILITIES LEASE INCOME	854,942	2.1	1,018,694	2.7	-16.1	1,026,894	-16.7
5,638	0.1	5,638	0.2	5,819	-3.1	FACILITIES COMMON AREA MAINTENANCE FEE	62,019	0.2	63,399	0.2	-2.2	64,009	-3.1
3,088	0.1	3,322	0.1	3,433	-10.1	FACILITIES SECURITY SURCHARGE RENTAL	34,841	0.1	37,399	0.1	-6.8	37,763	-7.7
1,906	0.0		0.0	1,100	73.3	WATER & LANDSIDE ACTIVITIES	7,156	0.0		0.0	0.0	4,400	62.6
18,355	0.4	20,757	0.6	20,442	-10.2	MARINA REVENUES	207,303	0.5	224,864	0.6	-7.8	224,862	-7.8
4,215	0.1	4,029	0.1	4,530	-6.9	HARBOR OF REFUGE	48,356	0.1	48,994	0.1	-1.3	49,830	-3.0
121,292	2.8	79,513	2.4	58,333	107.9	DEMURRAGE	909,576	2.2	1,228,016	3.2	-25.9	641,663	41.8
805,619	18.6	539,076	16.0	570,403	41.2	FACILITIES	6,852,776	16.7	6,783,105	17.7	1.0	6,266,733	9.4
						OTHER FEES & SERVICES							
	0.0		0.0		0.0	CLAIMS FEE		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	BULK SCRAP	13,873	0.0		0.0	0.0		0.0
	0.0		0.0	178	-100.0	MATERIAL USED	383	0.0	1,709	0.0	-77.6	1,958	-80.5
	0.0		0.0	4,591	-100.0	PASSENGER SERVICE	31,417	0.1	44,045	0.1	-28.7	50,501	-37.8
2,321	0.1	3,070	0.1	2,517	-7.8	BUNKER	20,121	0.0	28,241	0.1	-28.8	27,687	-27.3
10,877	0.3	10,151	0.2	24,486	-55.6	SPECIAL SERVICES	109,008	0.3	111,009	0.3	-1.8	269,346	-59.5
11,382	0.3	13,213	0.3		0.0	ELECTRICAL POWER	143,597	0.4	147,265	0.4	-2.5		0.0
24,580	0.6	26,434	0.6	31,772	-22.6	OTHER FEES & SERVICES	318,398	0.8	332,269	0.9	-4.2	349,492	-8.9
5,051	0.1	4,930	0.1	1,293	290.6	ADMINISTRATIVE FEES & SERVICES	28,121	0.1	17,853	0.4	57.5	14,223	0.0
REIMBURSEMENTS													
30,000	0.7	31,315	0.7	4,417	579.2	FEDERAL REIMBURSEMENT	11,391	0.0	91,315	2.1	-87.5	48,587	-76.6
	0.0		0.0		0.0	EARTHQUAKE INSURANCE		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	TYPHOON INSURANCE		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	OTHER REIMBURSEMENT		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	REVENUE MINIMUM CHARGE	2	0.0	4	0.0	-44.5		0.0
30,000	0.7	31,315	0.7	4,417	579	REIMBURSEMENTS	11,393	0.0	91,320	2.1	0.0	48,587	(77)
865,249	19.9	601,757	17.9	607,885	42.3	NON OPERATING REVENUES	7,210,689	17.6	7,224,546	18.8	-0.2	6,679,035	8.0
4,340,436	100.0	3,359,044	100.0	3,689,253	17.7	TOTAL REVENUES	40,932,744	100.0	38,351,622	100.0	6.7	40,574,083	0.9

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
11 Months Ending 8/31/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
INDIRECT COSTS													
General & Administrative Expen													
(1,271,366)	-29.3	(1,762,626)	-40.6	(1,569,568)	-19.0	Salaries & Wages	(13,991,968)	-34.2	(14,840,309)	-38.7	-5.7	(16,282,339)	-14.1
(104,222)	-2.4	(107,476)	-2.5	(140,289)	-25.7	Insured Benefits	(1,159,693)	-2.8	(1,090,881)	-2.8	6.3	(1,226,639)	-5.5
(381,269)	-8.8	(525,198)	-12.1	(472,597)	-19.3	Retirement Benefits	(4,326,125)	-10.6	(4,490,015)	-11.7	-3.7	(4,679,146)	-7.5
(100,750)	-2.3	(98,387)	-2.3	(125)	80,499.7	Other Benefits	(1,151,949)	-2.8	(1,078,703)	-2.8	6.8	85,709	-1,444.0
(826)	0.0	(9,500)	-0.2	(10,833)	-92.4	Other Personnel Costs	(89,163)	-0.2	(32,082)	-0.1	177.9	(164,163)	-45.7
(7,196)	-0.2	(4,223)	-0.1	(8,679)	-17.1	Communications	(70,447)	-0.2	(65,032)	-0.2	8.3	(95,469)	-26.2
	0.0		0.0		0.0	Leases/Rentals		0.0		0.0	0.0		0.0
(173,203)	-4.0	(192,461)	-4.4	(236,541)	-26.8	Utilities	(1,882,706)	-4.6	(2,049,239)	-5.3	-8.1	(2,601,951)	-27.6
(178,440)	-4.1	(196,091)	-4.5	(207,619)	-14.1	General Insurance	(2,045,207)	-5.0	(2,041,442)	-5.3	0.2	(2,262,608)	-9.6
	0.0	(78,000)	-1.8	(18,000)	-100.0	Repairs & Maintenance	(79,199)	-0.2	(78,000)	-0.2	1.5	(374,516)	-78.9
(30,007)	-0.7	(13,299)	-0.3	(60,532)	-50.4	Repairs & Maintenance	(429,393)	-1.0	(324,525)	-0.8	32.3	(685,852)	-37.4
	0.0	(5,265)	-0.1	(60,000)	-100.0	Repairs & Maintenance-Subic Cr	(222,188)	-0.5	(883,050)	-2.3	-74.8	(590,000)	-62.3
(29,429)	-0.7	(18,977)	-0.4	(59,388)	-50.4	Repairs & Maintenance-Pola 14	(483,961)	-1.2	(408,643)	-1.1	18.4	(639,268)	-24.3
(31,312)	-0.7	(43,977)	-1.0	(59,388)	-47.3	Repairs & Maintenance-Pola 16	(395,580)	-1.0	(453,623)	-1.2	-12.8	(639,268)	-38.1
(38,456)	-0.9	(8,977)	-0.2	(59,388)	-35.2	Repairs & Maintenance-Pola 17	(395,914)	-1.0	(330,190)	-0.9	19.9	(639,268)	-38.1
(347,045)	-8.0	(386,598)	-8.9	(383,876)	-9.6	Depreciation & Amortization	(4,580,633)	-11.2	(4,065,066)	-10.6	12.7	(4,222,636)	8.5
	0.0		0.0	(6,834)	-100.0	Damage, Shortage, Writedown &	(15,284)	0.0	(2,458)	0.0	521.7	(97,174)	-84.3
(90,372)	-2.1	(85,201)	-2.0	(131,410)	-31.2	Supplies	(684,172)	-1.7	(851,381)	-2.2	-19.6	(1,441,660)	-52.5
(5,426)	-0.1	(4,958)	-0.1	(25,265)	-78.5	Miscellaneous	(34,210)	-0.1	(33,430)	-0.1	2.3	(90,415)	-62.2
	0.0		0.0		0.0	Advertising		0.0		0.0	0.0		0.0
(163,186)	-3.8	(38,660)	-0.9	(44,028)	270.6	Agency & Management Fees	(691,690)	-1.7	(488,605)	-1.3	41.6	(624,308)	10.8
(128,289)	-3.0	(94,925)	-2.2	(132,717)	-3.3	Professional Services	(1,210,292)	-3.0	(1,678,091)	-4.4	-27.9	(1,955,380)	-38.1
	0.0		0.0	(583)	-100.0	Contractual Services		0.0		0.0	0.0	(6,413)	-100.0
(17,567)	-0.4	(7,498)	-0.2	(30,656)	-42.7	Other Contractual Services	(113,141)	-0.3	(90,911)	-0.2	24.5	(325,216)	-65.2
(17,123)	-0.4	(1,548)	0.0	(8,959)	91.1	Other Expenses	(84,127)	-0.2	(43,816)	-0.1	92.0	(98,549)	-14.6
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		0.0
454	0.0	(1)	0.0		0.0	Typhoon Expense	(200,389)	-0.5	(28)	0.0	719689.6		0.0
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		0.0
(3,115,029)	-71.8	(3,683,846)	-109.7	(3,727,275)	-16.4	General & Administrative Expen	(34,337,433)	-83.9	(35,419,522)	-92.4	-3.1	(39,656,529)	-13.4

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
11 Months Ending 8/31/14**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
1,225,407	28.2	(324,801)	-9.7	(38,022)	-3,322.9	OPERATING INCOME (LOSS)	6,595,311	16.1	2,932,101	7.6	124.9	917,554	618.8
						OTHER INCOME (EXPENSE)							
	0.0		0.0		0.0	Other Income & Expense		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	Other Income	(0)	0.0	5	0.0	-101.8		0.0
	0.0		0.0		0.0	Interest Income		0.0		0.0	0.0		0.0
	0.0		0.0		0.0	Interest Income		0.0		0.0	0.0		0.0
2,531	0.1	26,515	0.8	17,329	-85.4	Interest Income	362,487	0.9	199,782	0.5	81.4	190,619	90.2
(72,443)	-1.7	(76,068)	-2.3	(94,390)	-23.3	Interest Expense-USDA	(794,895)	-1.9	(656,135)	-1.7	21.1	(834,078)	-4.7
	0.0		0.0	(125)	-100.0	Other Expense	(47,110)	-0.1	(6,240)	0.0	654.9	(22,576)	108.7
(196,380)	-4.5	(1,216,498)	-36.2	(184,850)	6.2	Retirement Govt Contribution	(2,161,369)	-5.3	(1,950,540)	-5.1	10.8	(2,033,350)	6.3
504,015	11.6	967,408	28.8	1,282,241	-60.7	Federal Reimbursement	4,277,267	10.4	3,837,142	10.0	11.5	5,944,419	-28.0
(3,085)	-0.1	(1,103)	0.0	(9,000)	-65.7	Federal Expenses	(47,141)	-0.1	(48,452)	-0.1	-2.7	(99,000)	-52.4
(2,925)	-0.1	(914)	0.0	(16,667)	-82.5	Gain <Loss> on Asset Disposals	(573,457)	-1.4	(663,337)	-1.7	-13.5	(183,337)	212.8
231,714	5.3	(300,659)	-9.0	994,538	-76.7	Other Income & Expense	1,015,783	2.5	712,224	1.9	42.6	2,962,697	-65.7
231,714	5.3	(300,659)	-9.0	994,538	-76.7	OTHER INCOME (EXPENSE)	1,015,783	2.5	712,224	1.9	42.6	2,962,697	-65.7
1,457,121	33.6	(625,460)	-18.6	956,516	52.3	NET INCOME (LOSS)	7,611,094	18.6	3,644,325	9.5	108.8	3,880,251	96.1