

# PORT AUTHORITY OF GUAM

JOSE D. LEON GUERRERO COMMERCIAL PORT



1026 Cabras Highway, Suite 201  
Piti, GU 96915  
Phone: (671) 477-5931/472-PORT  
Fax: (671) 477-2689  
Website: [www.netpci.com/~pag4](http://www.netpci.com/~pag4)

## News Release

Contact: Michael Henderson  
Marketing Communications Administrator  
Phone: (671) 477-5931 ext. 315  
e-mail: [pag4@netpci.com](mailto:pag4@netpci.com)

**FOR IMMEDIATE RELEASE**  
July 1, 2005

### **THREE COMPANIES SUBMIT PRIVATIZATION PROPOSALS**

As of the submission deadline today at 4:05 p.m., three companies have submitted proposals for the privatization of the Port's terminal operations and equipment maintenance. Thirteen companies had picked up proposal packets and attended a pre-proposal meeting and site visit in early May. The three companies are: SSAT, a joint venture of SSA Marine and Matson Navigation Company ([www.ssamarine.com](http://www.ssamarine.com)); Portek International Ltd., headquartered in Singapore and operating mainly in the Asia Pacific region ([www.portek.com](http://www.portek.com)); and International Container Terminal Services, Inc. (ICTSI) a Philippine company involved in the management, operation and development of container ports and terminals worldwide ([www.ictsi.com](http://www.ictsi.com)).

The Port was directed to privatize the operations of the island's only cargo terminal when Public Law 27-60 lapsed into law without the Governor's signature in December 2003. Following the implementation of the law, the Port entered into a contract with Mercator Transportation Group in August of 2004 to develop the RFP and help with the awarding of the privatization contract.

The Port will now review the proposals for another 30 days and will then begin negotiations with the highest ranked offeror. That process is expected to take another 30 days. Once an agreement is reached, the contract will be submitted to the Governor's Office for submittal to the Legislature. Under Public Law 27-60, the Legislature must approve the contract within 60 days after they receive it or it will be considered disapproved. The Port expects the whole process to be completed by the end of December of this year.

-More-