



News Release

Blessing Ceremony for Cranes Scheduled for Tomorrow

FOR IMMEDIATE RELEASE

February 10, 2009

The three cranes that arrived Sunday at the Port Authority of Guam will be officially blessed during a ceremony scheduled for tomorrow at the Jose D. Leon Guerrero Commercial Port.

The three gantry cranes were purchased by Horizon Lines, Inc. and Matson Navigation Company. The two companies acquired the cranes from the Port of Los Angeles in 2007 and have retrofitted and modified the equipment to enhance their productivity and handling capabilities. The cranes will be installed at the port over the next month and should be fully operational by the end of March. The \$18 million investment by Horizon and Matson will ensure Guam is equipped with modern, reliable cranes that can support projected growth in cargo volumes to Guam and Micronesia region over next 15 years.

“Reliable, efficient commercial cargo throughput in the Port of Guam is essential to providing quality customer service for Guam and the Micronesia region,” said Vic Angoco, Matson Vice President, Pacific. “The investment will help facilitate continued economic growth and effectively handle the related increases in container volumes. It reflects both carriers' commitment to supporting these island economies with a modern transportation infrastructure that includes investments in modern, newly built containerships and container equipment.”

The cranes are equipped with state-of-the-art electronic control drives and modern diesel generator power packs. Other upgrades include lifting beams capable of handling 45-foot containers and new disc-style main function brakes. Fully assembled, the cranes are over 160-feet tall and have a lift height of over 90 feet. The cranes will be operated by Port Authority of Guam employees.

“This is just another example of how public-private partnerships are critical to the successful modernization of our commercial port,” Port General Manager Glenn Leon Guerrero said. “I want to thank Matson and Horizon along with all of our stakeholders and port employees for their hard work at making this all become a reality.”

The ceremony will take part onboard a Cabras Marine Tug boat at 5 p.m. tomorrow, February 11, 2009.

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