



PORT OF GUAM
 ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
 1026 Cabras Highway, Suite 201, Piti, Guam 96925
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
 Website: www.portguam.com



Lourdes A. Leon Guerrero
 Governor of Guam
 Joshua F. Tenorio
 Lieutenant Governor

May 16, 2019

PAG
 COPY *dfp*

The Honorable Tina Muña Barnes
 Speaker
 35th Guam Legislature
 163 Chalan Santo Papa
 Hagatña, Guam 96910

Speaker Tina Rose Muña Barnes

MAY 17 2019

Time 10:09 AM PM
 Received By: *[Signature]*

Dear Speaker Muña Barnes:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending March 31, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Respectfully,

[Signature]
 RORY J. RESPICIO
 General Manager

Attachments

cc: Public Auditor
 Deputy General Manager, *Operations*
 Deputy General Manager, *Admin. & Finance*
 Financial Affairs Controller *[Signature]*



PORT OF GUAM
 ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
 1026 Cabras Highway, Suite 201, Piti, Guam 96925
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
 Website: www.portguam.com



Lourdes A. Leon Guerrero
 Governor of Guam
 Joshua F. Tenorio
 Lieutenant Governor

May 16, 2019

PAG
 COPY

The Honorable Clynt Ridgell
 Senator
 35th Guam Legislature
 238 Archbishop Flores St.
 DNA Building, Suite 906
 Hagatña, Guam 96910

Dear Senator Ridgell:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending March 31, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Respectfully,

Rory J. Respicio
 RORY J. RESPICIO
 General Manager

RECEIVED

MAY 17 2019

The Office of
 Senator Clynt E. Ridgell
Clynt E. Ridgell

Attachments

cc: Public Auditor
 Deputy General Manager, *Operations*
 Deputy General Manager, *Admin. & Finance*
 Financial Affairs Controller *J*

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 03/31/19

Current Month Actual	%	Last Year Actual	%	Budget	%	Chng		Year to Date Actual	%	Last Year to Date Actual	%	Chng	Budget	%	
															Chng
OPERATING REVENUES															
CARGO THROUGHPUT REVENUES															
1,428,913	31.0%	1,631,070	35.7%	1,610,211		(0.11)	CT-CHASSIS	9,882,051.13	34.8%	9,150,632	33.6%	8.0%	9,661,266	0.02	
185,529	4.0%	190,627	4.2%	198,376		(0.06)	CT-GROUND	1,194,780.31	4.2%	1,132,372	4.2%	5.5%	1,190,256	0.00	
160,607	3.5%	42,581	0.9%	105,427		0.52	CT-BREAKBULK	1,118,079.76	3.9%	620,372	2.3%	80.2%	632,562	0.77	
410	0.0%	1,281	0.0%	1,808		(0.77)	CT-UNITIZED	10,962,93	0.0%	8,152	0.0%	34.5%	10,848	0.01	
							CT-TUNA								
25,593	0.6%	37,431	0.8%	46,478		(0.45)	CT-ROFO	305,579.59	1.1%	250,504	0.9%	22.0%	278,868	0.10	
8,641	0.2%	4,392	0.1%	8,022		0.08	CT-STUFFING/DEVAN	48,261.95	0.2%	52,967	0.2%	-8.9%	48,132	0.00	
2,385	0.1%	1,110	0.0%	2,897		(0.18)	CT-HEAVYLIFT	51,628.92	0.2%	19,187	0.1%	169.1%	17,382	1.97	
23	0.0%	53	0.0%	148		(0.85)	CT-LONGLENGTH	5,444.64	0.0%	875	0.0%	0	888	5.13	
10,523	0.2%	10,677	0.2%	12,049		(0.13)	OUT-OF-GAUGE CARGO (OOG)	77,516.96	0.3%	66,950	0.2%	15.8%	72,294	0.07	
1,822,624	39.5%	1,919,212	42.0%	1,985,416		(0.08)	CARGO THROUGHPUT REVENUES	12,694,306	44.7%	11,302,012	41.4%	12.3%	11,912,496	0.07	
							OTHER CARGO RELATED REVENUES								
	0.0%		0.0%				LIFT ONLIFT OFF		0.0%		0.0%				
	0.0%		0.0%				EXPORT SCRAP CONTAINER		0.0%		0.0%				
175,573.28	3.8%	266,851	5.8%	264,662		(0.34)	TRANSSHIP CONTAINERS	1,098,995	3.9%	1,584,544	5.8%	-31.1%	1,587,972	-0.307926	
18,701.94	0.4%	15,436	0.3%	28,145		(0.28)	OVERSTOWED CONTAINERS	211,526	0.7%	193,177	0.7%	9.5%	156,870	0.35	
83.84	0.0%	166	0.0%	497		(0.83)	SHIFTED CONTAINERS	2,431	0.0%	2,907	0.0%	-16.4%	2,982	(0.18)	
2,852.44	0.1%	4,285	0.1%	3,915		(0.27)	RIGGED CONTAINERS	25,033	0.1%	20,761	0.1%	20.6%	23,490	(0.07)	
10,171.28	0.2%	10,987	0.2%	11,593		(0.12)	REEFER CNTR-PLUG/UNPLUG	66,035	0.2%	66,665	0.2%	-1.0%	69,558	(0.05)	
261,275.24	5.7%	285,081	6.2%	304,027		(0.14)	DIRECT LABOR BILLED	1,846,755	6.5%	1,908,797	7.0%	-3.3%	1,824,162	0.01	
14,415.49	0.3%	17,120	0.4%	21,319		(0.32)	EQUIPMENT RENTAL	152,479	0.5%	133,260	0.5%	14.4%	127,914	0.19	
37,895.24	0.8%	53,353	1.2%	47,678		(0.21)	PORT FEES & DOCKAGE	279,351	1.0%	304,845	1.1%	-8.4%	286,068	(0.02)	
478,570.49	10.4%	433,077	9.5%	471,784		(0.15)	WHAIRFAGE	2,999,274	10.6%	2,660,391	9.8%	12.7%	2,830,704	(0.06)	
52,679.27	1.1%	61,483	1.3%	61,813		(0.15)	FUEL SURCHARGE	352,174	1.2%	358,753	1.3%	-1.8%	370,878	(0.05)	
15,721	0.3%	19,731	0.4%	19,134		(0.18)	MARITIME SECURITY FEE	113,283	0.4%	113,711	0.4%	-0.4%	114,804	(0.01)	
153,863	3.3%	144,820	3.2%	161,466		(0.05)	FACILITY MAINTENANCE FEE	967,450	3.4%	920,475	3.4%	5.1%	968,796	(0.00)	
434,430	9.4%	494,773	10.8%	502,334		(0.14)	CRANE SURCHARGE	2,978,571	10.5%	2,990,169	11.0%	-0.4%	3,014,004	(0.01)	
1,666,232	35.9%	1,807,163	39.5%	1,896,367		(0.13)	OTHER CARGO RELATED REVENUES	14,093,359	39.1%	11,268,474	41.3%	-1.6%	11,378,202	(0.03)	
3,478,856	75.4%	3,726,375	81.5%	3,881,783		(0.10)	OPERATING REVENUES	23,787,665	83.8%	22,570,486	82.8%	5.4%	23,290,698	0.02	

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 033119

Current Month Actual	%	Last Year Actual	%	Budget	% Chng	Year to Date Actual	%	Last Year to Date Actual	%	Chng	Budget	%
NON OPERATING REVENUES												
FACILITIES												
75,018	1.6%	155,748	3.4%	111,564	(0.33)	555,890	2.0%	653,537	2.4%	-14.9%	669,384	(0.17)
285,933	6.2%	222,563	4.9%	227,245	(1.00)	1,141,009	4.0%	1,198,882	4.4%	-4.8%	1,363,470	(0.16)
107,310	2.3%	114,814	2.5%	9,527	10.26	59,040	0.2%	27,300	0.1%	0.0%	57,162	0.03
87,938	1.9%	87,938	1.9%	101,321	0.06	620,548	2.2%	606,096	2.2%	2.4%	607,926	0.02
3,610	0.1%	4,621	0.1%	4,646	(0.01)	527,627	1.9%	535,961	2.0%	-1.6%	533,184	(0.01)
4,104	0.1%	4,450	0.1%	4,012	(0.22)	22,670	0.1%	27,949	0.1%	-18.9%	27,876	(0.19)
555	0.0%	340	0.0%	563	(0.01)	23,482	0.1%	24,714	0.1%	-5.0%	24,072	(0.02)
24,032	0.5%	20,859	0.5%	20,289	0.02	2,025	0.0%	3,445	0.0%	0.0%	3,378	(0.40)
3,036	0.1%	2,958	0.1%	2,910	0.04	136,970	0.5%	125,142	0.5%	9.5%	121,734	0.13
526,801	11.4%	206,012	4.5%	193,897	1.72	21,971	0.1%	17,027	0.1%	29.0%	17,460	0.26
1,118,338	24.2%	820,302	17.9%	764,838	0.46	4,455,165	15.7%	4,533,971	16.6%	-1.7%	4,589,028	(0.03)
FACILITIES												
OTHER FEES & SERVICES												
16,133	0.3%	27,147	0.6%	19,619	(0.18)	139,136	0.5%	127,405	0.5%	9.2%	117,714	0.18
165	0.0%	125	0.0%	197	(0.16)	650	0.0%	1,008	0.0%	-35.5%	1,182	(0.45)
ADMINISTRATIVE FEES & SERVICES												
REIMBURSEMENTS												
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	0.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	0.0%	-	-
1,134,635	24.6%	847,574	18.5%	784,654	0.45	4,594,951	16.2%	4,696,649	17.2%	-2.2%	4,707,924	(0.02)
4,613,491	100.0%	4,573,949	100.0%	4,666,437	(0.01)	28,382,616	100.0%	27,267,135	100.0%	4.1%	27,998,622	0.01
NON OPERATING REVENUES												
TOTAL REVENUES												

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 03/31/19

Current Month	Actual	%	Last Year	Actual	%	Budget	%	Chng	INDIRECT COSTS		Year to Date	Actual	%	Last Year to Date	Actual	%	Chng	Budget	%
									General & Administrative Expen	General & Administrative Expen									
(1,678,434)		-36.4%	(1,615,982)		-35.3%	(1,933,197)		(0.13)	Salaries & Wages	(10,330,663)	-36.4%	(9,468,220)	-34.7%	9.1%	(11,599,182)	(0.11)			
(121,916)		-2.6%	(117,023)		-2.6%	(128,181)		(0.05)	Insured Benefits	(745,527)	-2.6%	(691,240)	-2.5%	7.9%	(769,086)	(0.03)			
(414,834)		-9.0%	(417,582)		-9.1%	(498,259)		(0.17)	Retirement Benefits	(2,630,931)	-9.3%	(2,570,094)	-9.4%	2.4%	(2,989,554)	(0.12)			
(121,429)		-2.6%	(128,497)		-2.8%	(4,167)		28.14	Other Benefits	(780,712)	-2.8%	(742,991)	-2.7%	5.1%	(25,002)	30.23			
(1,100)		0.0%	(3,402)		-0.1%	(6,667)		(0.84)	Other Personnel Costs	(7,050)	0.0%	(33,978)	-0.1%	-0.1%	(40,002)	(0.82)			
(13,799)		-0.3%	(12,933)		-0.3%	(23,200)		(0.41)	Communications	(73,850)	-0.3%	(68,721)	-0.3%	7.5%	(139,200)	(0.47)			
		0.0%			0.0%			-	Leases/Rentals		0.0%		0.0%	0.0%		-			
(103,719)		-2.2%	(167,370)		-3.7%	(155,500)		(0.33)	Utilities	(751,270)	-2.6%	(880,926)	-3.2%	-14.7%	(933,000)	(0.19)			
(207,821)		-4.5%	(223,589)		-4.9%	(225,834)		(0.08)	General Insurance	(1,446,759)	-5.1%	(1,274,218)	-4.7%	13.5%	(1,355,004)	0.07			
		0.0%			0.0%			-	Repairs & Maintenance	(29,000)	-0.1%		0.0%	0.0%		-			
(60,919)		-1.3%	(29,690)		-0.6%	(81,423)		(0.25)	Repairs & Maintenance	(260,187)	-0.9%	(184,388)	-0.7%	41.1%	(488,538)	(0.47)			
		0.0%			0.0%			0	Repairs & Maintenance-Subic Cr		0.0%		0.0%	-100.0%		-			
(15,546)		-0.3%	(19,565)		-0.4%	(36,584)		(0.58)	Repairs & Maintenance-Pola 14	(71,308)	-0.3%	44,756	0.2%	-40.4%	(219,504)	(0.68)			
(7,480)		-0.2%	(24,871)		-0.5%	(36,584)		(0.80)	Repairs & Maintenance-Pola 16	(126,157)	-0.4%	(119,600)	-0.4%	-6.4%	(219,504)	(0.43)			
(10,632)		-0.2%	(30,031)		-0.7%	(36,584)		(0.71)	Repairs & Maintenance-Pola 17	(133,818)	-0.5%	(99,481)	-0.3%	49.5%	(219,504)	(0.39)			
(518,060)		-11.2%	(521,315)		-11.4%	(483,334)		0.07	Depreciation & Amortization	(3,103,380)	-10.9%	(3,114,662)	-11.4%	-0.4%	(2,900,004)	0.07			
		0.0%			0.0%			(1.00)	Damage, Shortage, Write-down &	(1,029)	0.0%	(500)	0.0%	0.0%	(38,502)	(0.97)			
(75,518)		-1.6%	(110,797)		-2.4%	(129,699)		(0.42)	Supplies	(408,289)	-1.4%	(509,398)	-1.9%	-19.8%	(778,184)	(0.48)			
(3,086)		-0.1%	(6,321)		-0.1%	(43,405)		-	Miscellaneous	(37,091)	-0.1%	(163,931)	-0.6%	-77.4%	(260,430)	(0.86)			
		0.0%			0.0%			-	Advertising		0.0%		0.0%	0.0%		-			
(77,078)		-1.7%	(68,009)		-1.5%	(90,322)		(0.15)	Agency & Management Fees	(360,502)	-1.3%	(403,339)	-1.5%	-10.6%	(541,932)	(0.33)			
(50,487)		-1.1%	(138,254)		-3.0%	(236,975)		(0.79)	Professional Services	(568,828)	-2.0%	(874,826)	-3.2%	-35.0%	(1,421,850)	(0.60)			
		0.0%			0.0%			(1.00)	Contractual Services		0.0%		0.0%	0.0%	(42,000)	(1.00)			
(20,471)		-0.4%	(9,288)		-0.2%	(59,888)		(0.66)	Other Contractual Services	(81,094)	-0.3%	(41,145)	-0.2%	97.1%	(359,328)	(0.77)			
(16,962)		-0.4%	(28,279)		-0.6%	(15,625)		-0.3%	Other Expenses	(66,270)	-0.2%	(58,733)	-0.2%	12.8%	(93,750)	(0.29)			
		0.0%			0.0%			0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-			
		0.0%			0.0%			0.0%	Typhoon Expense		0.0%		0.0%	0.0%		-			
		0.0%			0.0%			0.0%	Earthquake Expense	(221,277)	-0.8%		0.0%	0.0%		-			
(3,519,291)		-76.3%	(3,691,966)		-80.7%	(4,238,845)		(0.17)	General & Administrative Expen	(22,234,987)	-78.3%	(21,399,594)	-78.5%	3.9%	(25,433,070)	(0.13)			

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
6 Months Ending 033119

	Current Month		Last Year		Budget		Chng	%	Year to Date Actual	%	Last Year to Date		Chng	%	Budget	Chng
	Actual	%	Actual	%	Actual	%					Actual	%				
	1,094,200	23.7%	881,983	19.3%	427,592		1.56		6,147,629	21.7%	5,867,541	21.5%	4.8%	2,565,552	1.40	
							OPERATING INCOME (LOSS)									
							OTHER INCOME (EXPENSE)									
		0.0%		0.0%			Other Income & Expense						0.0%			
		0.0%		0.0%			Other Income						0.0%			
		0.0%		0.0%			Interest Income						0.0%			
		0.0%		0.0%			Interest Income						0.0%			
	152,067	3.3%	5,706	0.1%	5,500		Interest Income	840,129	3.0%	(77,221)	-0.3%	-1188.0%	33,000	24.46		
		0.6%	(83,508)	-1.8%	(36,663)		Interest Expense-USDA	(1,780,765)	-6.3%	(527,069)	-1.9%	237.9%	(219,978)	7.10		
	29,479	0.6%	(1,917)	0.0%	(1,917)		Other Expense	28,770	0.1%	30	0.0%	0.0%	(11,502)	(3.50)		
		0.0%		0.0%			Claims Settlement									
	(241,769)	-5.2%	(253,340)	-5.5%	(259,429)		Retirement Govt Contribution	(1,451,019)	-5.1%	(1,519,884)	-5.6%	-4.5%	(1,556,574)	(0.07)		
	27,185	0.6%	4,189	0.1%	222,180		Federal Reimbursement	174,343	0.6%	297,243	1.1%	-41.3%	1,333,080	-		
	(8,383)	-0.2%	(15,687)	-0.3%	(52,106)		Federal Expenses	(112,647)	-0.4%	(93,302)	-0.3%	20.7%	(312,636)	(0.64)		
	(216)	0.0%	(6,432)	-0.1%	(4,167)		Gain <Loss> on Asset Disposals	(38,401)	-0.1%	(13,187)	0.0%	191.2%	(25,002)	0.54		
							Other Income & Expense									
	(41,638)	-0.9%	(349,073)	-7.6%	(126,602)		OTHER INCOME (EXPENSE)	(2,339,590)	-8.2%	(1,933,390)	-7.1%	21.0%	(759,612)	2.08		
							NET INCOME (LOSS)	(2,339,590)	-8.2%	(1,933,390)	-7.1%	21.0%	(759,612)	2.08		
	(41,638)	-0.9%	(349,073)	-7.6%	(126,602)			(2,339,590)	-8.2%	(1,933,390)	-7.1%	21.0%	(759,612)	2.08		
	1,052,562	22.8%	532,910	11.7%	300,990			3,808,039	13.4%	3,934,151	14.4%	-3.2%	1,805,940	1.11		