



PORT OF GUAM
 ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
 1026 Cabras Highway, Suite 201, Piti, Guam 96925
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
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Eddie Baza Calvo
 Governor of Guam
 Ray Tenorio
 Lieutenant Governor

PAG
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November 13, 2018

The Honorable Therese M. Terlaje
 Interim Speaker
 IMina 'Trentai Kuattro Na Liheslaturan Guahan
 163 Chalan Santo Papa
 Hagatna, Guam 96910

Vice Speaker Therese M. Terlaje

NOV 15 2018

Time: 10:41

Received by: [Signature]

Dear Speaker Terlaje:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending August 31, 2018 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.


Sincerely,

[Signature]
 JOANNE M.S. BROWN
 General Manager

Attachments

- cc: Senator Frank Aguon, Jr.
 Public Auditor
 Deputy General Manager, *Operations*
 Deputy General Manager, *Admin. & Finance*
 Financial Affairs Controller

RECEIVED
 OFFICE OF SENATOR FRANK B. AGUON, JR.
 34th GL NOV 15 2018
 STE 508, DMABLDG.
 738 APENIEMOBILOPES STREET HAGATNA, GU 96910



Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 083118

Current Month Actual	% Chng	Last Year Actual	% Chng	Budget	% Chng	Year to Date		Last Year to Date		Budget	% Chng	
						Actual	%	Actual	%			
OPERATING REVENUES												
CARGO THROUGHPUT REVENUES												
1,624,118	43.3%	1,601,558	35.7%	1,492,854	0.09	17,249,421.32	35.2%	15,120,703	33.1%	16,421,394	14.1%	0.05
206,757	5.5%	191,891	4.3%	241,790	(0.14)	2,098,014.56	4.3%	2,239,625	4.9%	2,659,690	-6.3%	(0.21)
104,911	2.8%	81,005	1.8%	66,066	0.59	1,086,618.67	2.2%	684,196	1.5%	726,726	58.8%	0.50
2,781	0.1%	1,125	0.0%	404	5.88	19,024.90	0.0%	6,116	0.0%	4,444	211.1%	3.28
61,766	1.6%	14,470	0.3%	46,360	0.33	485,225.81	1.0%	469,662	0.0%	509,960	0.0%	-
5,217	0.1%	10,336	0.2%	5,223	(0.00)	83,641.81	0.2%	59,120	0.1%	57,453	3.3%	(0.05)
1,902	0.1%	883	0.0%	2,238	(0.15)	29,309.84	0.1%	20,782	0.0%	24,618	41.5%	0.46
1,632	0.0%	21	0.0%	280	4.83	2,924.68	0.0%	2,325	0.0%	3,080	25.8%	(0.05)
9,771	0.3%	8,346	0.2%	7,500	0.30	123,377.13	0.3%	80,087	0.2%	82,500	54.1%	0.50
2,018,856	53.9%	1,909,636	42.6%	1,862,715	0.08	21,177,559	43.3%	18,682,615	40.8%	20,489,865	13.4%	0.03
CARGO THROUGHPUT REVENUES												
OTHER CARGO RELATED REVENUES												
238,193.28	6.4%	300,412	0.0%	245	(1.00)	1,942	0.0%	1,942	0.0%	2,695	-100.0%	(1.00)
26,352.54	0.7%	14,912	0.0%	88	(1.00)	699	0.0%	699	0.0%	968	0.0%	(1.00)
166.02	0.0%	465	0.0%	323,204	-	2,787,603	5.7%	3,095,483	6.8%	2,863,258	-9.9%	(0.03)
3,164.85	0.1%	1,466	0.3%	13,132	1.01	266,401	0.5%	145,226	0.3%	144,452	83.4%	0.84
11,938.32	0.3%	11,401	0.0%	165	0.01	4,677	0.0%	2,314	0.0%	1,815	102.2%	1.58
212,333.33	5.7%	223,421	0.3%	10,174	1.16	39,507	0.1%	15,980	0.0%	16,126	147.2%	1.45
16,085.70	0.4%	15,220	0.3%	384,069	(0.45)	123,798	0.3%	111,715	0.2%	111,914	10.8%	0.11
60,481.89	1.6%	52,903	1.2%	15,987	0.01	3,116,989	6.4%	2,946,055	6.4%	3,512,853	5.8%	(0.11)
469,537.76	12.5%	474,756	10.6%	46,395	0.30	219,889	0.4%	165,903	0.4%	175,857	32.5%	0.25
61,461.32	1.6%	62,679	1.4%	466,629	0.01	515,199	1.1%	527,405	1.2%	524,853	-2.3%	(0.02)
18,514	0.5%	18,873	0.4%	61,511	(0.00)	658,536	1.3%	627,887	1.4%	4,798,227	9.0%	0.04
152,510	4.1%	161,258	3.6%	38,586	(0.52)	202,065	0.4%	406,734	0.9%	648,691	4.9%	0.02
485,996	13.0%	551,043	12.3%	123,492	0.23	1,701,877	3.5%	1,393,733	3.0%	424,446	-50.3%	(0.52)
1,756,734	46.9%	1,888,845	42.1%	2,000,987	(0.06)	5,479,345	11.2%	5,638,812	12.3%	5,674,284	-2.8%	(0.03)
3,775,590	100.8%	3,798,481	84.7%	3,863,702	(0.12)	20,124,518	41.1%	19,675,435	43.0%	20,258,851	2.3%	(0.01)
OPERATING REVENUES												
20,489,865	100.0%	20,489,865	84.4%	20,489,865	(0.02)	41,302,077	84.4%	38,358,050	83.9%	40,748,716	7.7%	0.01

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 083118

Current Month Actual	% Chng	Last Year Actual	% Chng	Budget	% Chng	Year to Date		Last Year to Date		Budget	% Chng
						Actual	%	Actual	%		
NON OPERATING REVENUES											
FACILITIES											
163,254	4.4%	58,064	1.3%	101,659	0.61	1,248,990	2.6%	1,095,133	2.4%	1,118,249	0.12
242,390	6.5%	255,302	5.7%	225,000	(1.00)	2,430,080	5.0%	2,465,204	5.4%	2,475,000	(0.02)
-	0.0%	-	0.0%	8,333	11.31	85,740	0.2%	65,875	0.1%	91,663	(0.06)
102,606	2.7%	91,839	2.0%	90,332	0.14	1,117,303	2.3%	941,748	2.1%	993,652	0.12
(685,641)	-18.3%	92,105	2.1%	83,333	(9.23)	202,072	0.4%	707,832	1.5%	916,663	(0.78)
4,621	0.1%	5,065	0.1%	4,167	0.11	51,055	0.1%	56,541	0.1%	45,837	0.11
3,853	0.1%	3,207	0.1%	2,917	0.32	43,804	0.1%	35,701	0.1%	45,837	0.11
520	0.0%	1,860	0.0%	344	0.51	13,610	0.0%	11,210	0.0%	32,087	0.37
21,493	0.6%	24,098	0.5%	21,975	(0.02)	225,757	0.5%	245,993	0.5%	3,784	2.60
3,776	0.1%	2,430	0.1%	2,758	0.37	33,079	0.1%	30,766	0.1%	241,725	(0.07)
98,342	2.6%	133,675	3.0%	100,000	(0.02)	1,959,117	4.0%	1,469,934	3.2%	30,338	0.09
(44,784)	-1.2%	667,644	14.9%	640,818	(1.07)	7,410,607	15.1%	7,125,935	15.6%	1,100,000	0.78
OTHER FEES & SERVICES											
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-
-	0.0%	-	0.0%	5	-	57	0.0%	57	0.0%	55	0.00
-	0.0%	-	0.0%	42	-	1,032	0.0%	497	0.0%	462	0.00
-	0.0%	-	0.0%	1,862	-	16,274	0.0%	31,144	0.1%	20,482	(0.21)
709	0.0%	1,827	0.0%	2,132	(0.67)	23,353	0.0%	27,426	0.1%	23,452	(0.00)
12,467	0.3%	11,678	0.3%	15,625	(0.20)	132,452	0.3%	104,632	0.2%	171,875	(0.23)
3,336	0.1%	3,306	0.1%	-	-	35,119	0.1%	75,260	0.2%	-	-
16,512	0.4%	16,811	0.4%	19,666	(0.16)	208,229	0.4%	239,016	0.5%	216,326	(0.04)
144	0.0%	385	0.0%	77	0.87	1,976	0.0%	1,397	0.0%	847	1.33
REIMBURSEMENTS											
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-
-	0.0%	-	0.0%	-	-	34,265	0.1%	20,457	0.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-
-	0.0%	-	0.0%	-	-	-	0.0%	-	0.0%	-	-
-	0.0%	-	0.0%	-	-	34,265	0.1%	20,457	0.0%	-	-
(28,129)	-0.8%	684,841	15.3%	660,561	(1.04)	7,655,077	15.6%	7,386,805	16.1%	7,266,171	0.05
3,747,462	100.0%	4,483,322	100.0%	4,524,263	(0.17)	48,957,154	100.0%	45,744,856	100.0%	48,014,887	0.02

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 083118

	Current Month		Last Year		Year to Date		Last Year to Date		Budget	% Chng	% Chng
	Actual	%	Actual	%	Actual	%	Actual	%			
INDIRECT COSTS											
General & Administrative Expen											
Salaries & Wages	(1,634,204)	-43.6%	(1,568,818)	-35.0%	(2,027,743)	(0.19)	(17,233,849)	-37.2%	(20,480,945)	1.3%	(0.16)
Insured Benefits	(121,803)	-3.3%	(115,331)	-2.6%	(144,270)	(0.16)	(1,287,755)	-2.7%	(1,397,670)	5.3%	(0.06)
Retirement Benefits	(430,067)	-11.5%	(438,413)	-9.8%	(483,781)	(0.11)	(4,710,705)	-10.0%	(5,088,305)	(0.07)	(0.07)
Other Benefits	(119,135)	-3.2%	(118,805)	-2.6%	(5,833)	19.42	(1,362,462)	-2.8%	(44,165)	2.2%	29.85
Other Personnel Costs	(118)	0.0%	1,302	0.0%	(6,667)	(0.98)	(35,671)	-0.1%	(73,337)	0.0%	(0.51)
Communications	(10,924)	-0.3%	(12,006)	-0.3%	(27,951)	(0.61)	(128,586)	-0.3%	(227,463)	(0.43)	(0.43)
Leases/Rentals		0.0%		0.0%	(151,333)	0.22		0.0%		0.0%	-
Utilities	(184,628)	-4.9%	(109,651)	-2.4%	(221,667)	(0.12)	(1,618,243)	-3.3%	(1,704,665)	22.5%	(0.05)
General Insurance	(194,093)	-5.2%		0.0%	(221,667)		(2,291,921)	-4.7%	(2,488,335)	0.0%	(0.08)
Repairs & Maintenance		0.0%		0.0%				0.0%		0.0%	-
Repairs & Maintenance	(458,225)	-12.2%	(32,825)	-0.7%	(74,547)	5.15	(742,525)	-1.5%	(766,587)	49.1%	(0.03)
Repairs & Maintenance-Subic Cr		0.0%		0.0%		0	44,756	0.1%		0.0%	-
Repairs & Maintenance-Pola 14	8,366	0.2%	(6,409)	-0.1%	(29,166)	(1.29)	(185,739)	-0.4%	(320,826)	56.9%	(0.42)
Repairs & Maintenance-Pola 16	(28,150)	-0.8%	(7,753)	-0.2%	(29,166)	(0.03)	(279,666)	-0.6%	(320,826)	134.1%	(0.13)
Repairs & Maintenance-Pola 17	(71,951)	-1.9%	(6,390)	-0.1%	(29,166)	1.47	(272,255)	-0.6%	(320,826)	117.8%	(0.15)
Depreciation & Amortization	(517,709)	-13.8%	(488,321)	-10.9%	(441,667)	0.17	(5,710,389)	-11.7%	(4,858,337)	6.8%	0.18
Damage, Shortage, Writedown & Supplies	(138,018)	-3.7%	(114,287)	-2.5%	(6,417)	(1.00)	(500)	0.0%	(70,587)	0.0%	(0.99)
Miscellaneous	(10,440)	-0.3%	(3,171)	-0.1%	(159,678)	(0.14)	(1,056,086)	-2.2%	(1,601,766)	24.2%	(0.34)
Advertising		0.0%		0.0%	(100,273)	-0.90	(197,523)	-0.4%	(1,003,001)	335.3%	(0.80)
Agency & Management Fees	(61,396)	-1.6%	(55,585)	-1.2%	(90,322)	(0.32)	(801,035)	-1.6%	(993,542)	3.8%	(0.19)
Professional Services	(115,544)	-3.1%	(98,030)	-2.2%	(264,417)	(0.56)	(1,771,119)	-3.6%	(2,568,591)	31.0%	(0.31)
Contractual Services		0.0%		0.0%	(5,167)	(1.00)	(49,905)	-0.1%	(56,837)	0.0%	(0.12)
Other Contractual Services	(22,717)	-0.6%	(5,530)	-0.1%	(37,937)	(0.40)	(104,966)	-0.2%	(417,307)	-25.3%	(0.75)
Other Expenses	(15,881)	-0.4%	(15,555)	-0.3%	(13,959)	-0.3%	(92,500)	-0.2%	(153,549)	-34.0%	(0.40)
Earthquake Expense	(6)	0.0%		0.0%		0.0%	(26,739)	0.0%		0.0%	-
Typhoon Expense		0.0%		0.0%		0.0%		(11)		0.0%	-
Earthquake Expense		0.0%		0.0%		0.0%				0.0%	-
General & Administrative Expen	(4,126,643)	-110.1%	(3,195,578)	-71.3%	(4,351,127)	(0.05)	(39,915,383)	-81.5%	(44,957,467)	6.6%	(0.11)

