



PORT OF GUAM
 ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
 1026 Cabras Highway, Suite 201, Piti, Guam 96925
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
 Website: www.portguam.com



Lourdes A. Leon Guerrero
 Governor of Guam
 Joshua F. Tenorio
 Lieutenant Governor

October 15, 2019

PAG
COPY

The Honorable Tina Muña Barnes
 Speaker
 35th Guam Legislature
 163 Chalan Santo Papa
 Hagatña, Guam 96910

Speaker Tina Rose Muña Barnes

OCT 18 2019
 Time 10:22 AM () PM
 Received By: Matt

Dear Speaker Muña Barnes:


Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending August 31, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,


 RORY J. RESPICIO
 General Manager

Attachments

- cc: Public Auditor
 Deputy General Manager, *Operations*
 Deputy General Manager, *Admin. & Finance*
 Financial Affairs Controller



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Governor of Guam
Joshua F. Tenorio
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October 15, 2019

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The Honorable Clynt Ridgell
Senator
35th Guam Legislature
238 Archbishop Flores St.
DNA Building, Suite 906
Hagatña, Guam 96910

RECEIVED

OCT 18 2019

The Office of
Senator Clynt E. Ridgell
Clynt E. Ridgell

Dear Senator Ridgell:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending August 31, 2019 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

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Si Yu'os Ma'åse!

Respectfully,

Rory J. Respicio
RORY J. RESPICIO
General Manager

Attachments

cc: Public Auditor
Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/19

Current Month		Last Year		Budget			Year to Date		Last Year to Date		Budget		
Actual	%	Actual	%		% Chng		Actual	%	Actual	%	Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,685,403	37.9%	1,624,118	43.3%	1,610,211	5%	CT- CHASSIS	18,540,895.37	36.2%	17,249,421	35.2%	7.5%	17,712,321	5%
176,337	4.0%	206,757	5.5%	198,376	-11%	CT-GROUND	2,193,364.99	4.3%	2,098,015	4.3%	4.5%	2,182,136	1%
73,026	1.6%	104,911	2.8%	105,427	-31%	CT-BREAKBULK	1,600,057.73	3.1%	1,086,619	2.2%	47.3%	1,159,697	38%
1,259	0.0%	2,781	0.1%	1,808	-30%	CT-UNITIZED	16,190.08	0.0%	19,025	0.0%	-14.9%	19,888	-19%
						CT-TUNA							
12,241	0.3%	61,766	1.6%	46,478	-74%	CT-RO/RO	547,285.45	1.1%	485,226	1.0%	12.8%	511,258	7%
12,224	0.3%	5,217	0.1%	8,022	52%	CT-STUFFING/DEVAN	138,256.47	0.3%	83,642	0.2%	65.3%	88,242	57%
2,607	0.1%	1,902	0.1%	2,897	-10%	CT-HEAVYLIFT	75,798.60	0.1%	29,310	0.1%	158.6%	31,867	138%
46	0.0%	1,632	0.0%	148	-69%	CT-LONGLENGTH	7,882.26	0.0%	2,925	0.0%	169.5%	1,628	384%
16,405	0.4%	9,771	0.3%	12,049	36%	OUT-OF-GAUGE CARGO (OOG)	145,426.00	0.3%	123,377	0.3%	17.9%	132,539	10%
1,979,548	44.5%	2,018,856	53.9%	1,985,416	0%	CARGO THROUGHPUT REVENUES	23,265,157	45.5%	21,177,559	43.3%	9.9%	21,839,576	7%
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%		
	0.0%		0.0%		0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		0%
173,571.02	3.9%	238,193	6.4%	264,662	-34%	TRANSSHIP CONTAINERS	1,908,270	3.7%	2,787,603	5.7%	-31.5%	2,911,282	-34%
20,423.72	0.5%	26,353	0.7%	26,145	-22%	OVERSTOWED CONTAINERS	302,271	0.6%	266,401	0.5%	13.5%	287,595	5%
	0.0%	166	0.0%	497	-100%	SHIFTED CONTAINERS	3,102	0.0%	4,677	0.0%	-33.7%	5,467	-43%
4,967.18	0.1%	3,165	0.1%	3,915	27%	RIGGED CONTAINERS	44,852	0.1%	39,507	0.1%	13.5%	43,065	4%
9,975.80	0.2%	11,938	0.3%	11,593	-14%	REEFER CNTR-PLUG/UNPLUG	120,648	0.2%	123,798	0.3%	-2.5%	127,523	-5%
206,495.16	4.6%	212,333	5.7%	304,027	-32%	DIRECT LABOR BILLED	2,929,470	5.7%	3,116,989	6.4%	-6.0%	3,344,297	-12%
17,341.86	0.4%	16,086	0.4%	21,319	-19%	EQUIPMENT RENTAL	246,912	0.5%	219,889	0.4%	12.3%	234,509	5%
48,291.18	1.1%	60,482	1.6%	47,678	1%	PORT FEES & DOCKAGE	542,190	1.1%	515,199	1.1%	5.2%	524,458	3%
442,318.39	9.9%	469,538	12.5%	471,784	-6%	WHARFAGE	5,374,391	10.5%	5,008,631	10.2%	7.3%	5,189,624	4%
56,128.82	1.3%	61,461	1.6%	61,813	-9%	FUEL SURCHARGE	641,339	1.3%	658,536	1.3%	-2.6%	679,943	-6%
17,073	0.4%	18,514	0.5%	19,134	-11%	MARITIME SECURITY FEE	203,566	0.4%	202,065	0.4%	0.7%	210,474	-3%
141,756	3.2%	152,510	4.1%	161,466	-12%	FACILITY MAINTENANCE FEE	1,718,194	3.4%	1,701,877	3.5%	1.0%	1,776,126	-3%
491,072	11.0%	485,996	13.0%	502,334	-2%	CRANE SURCHARGE	5,457,934	10.7%	5,479,345	11.2%	-0.4%	5,525,674	-1%
1,629,414	36.6%	1,756,734	46.9%	1,896,367	-14%	OTHER CARGO RELATED REVENUES	19,493,138	38.1%	20,124,518	41.1%	-3.1%	20,860,037	-7%
3,608,962	81.1%	3,775,590	100.8%	3,881,783	-7%	OPERATING REVENUES	42,758,295	83.5%	41,302,077	84.4%	3.5%	42,699,613	0%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/19**

Current Month		Last Year		Budget		%	Chng	Year to Date		Last Year to Date		%	Chng	Budget	%	
Actual	%	Actual	%	Budget	%			Actual	%	Actual	%					
NON OPERATING REVENUES																
FACILITIES																
166,798	3.8%	163,254	4.4%	111,564	50%			1,100,667	2.2%	1,248,990	2.6%	-11.9%	1,227,204	-10%		
288,236	6.5%	242,390	6.5%	227,245	27%			2,388,206	4.7%	2,430,080	5.0%	-1.7%	2,499,695	-4%		
29,520	0.7%		0.0%	9,527	210%			118,080	0.2%	85,740	0.2%	0.0%	104,797	13%		
105,599	2.4%	102,606	2.7%	101,321	4%			1,153,241	2.3%	1,117,303	2.3%	3.2%	1,114,531	3%		
87,938	2.0%	(685,641)	-18.3%	88,864	-1%			967,317	1.9%	202,072	0.4%	378.7%	977,504	-1%		
2,896	0.1%	4,621	0.1%	4,646	-38%			38,739	0.1%	51,055	0.1%	-24.1%	51,106	-24%		
4,131	0.1%	3,853	0.1%	4,012	3%			43,889	0.1%	43,804	0.1%	0.2%	44,132	-1%		
1,390	0.0%	520	0.0%	563	147%			5,455	0.0%	13,610	0.0%	0.0%	6,193	-12%		
28,052	0.6%	21,493	0.6%	20,289	38%			260,561	0.5%	225,757	0.5%	15.4%	223,179	17%		
3,708	0.1%	3,776	0.1%	2,910	27%			37,706	0.1%	33,079	0.1%	14.0%	32,010	18%		
106,362	2.4%	98,342	2.6%	193,897	-45%			2,076,957	4.1%	1,959,117	4.0%	6.0%	2,132,867	-3%		
824,630	18.5%	(44,784)	-1.2%	764,838	8%			8,190,817	16.0%	7,410,607	15.1%	10.5%	8,413,218	-3%		
OTHER FEES & SERVICES																
	0.0%		0.0%		0%				0.0%		0.0%	0.0%				
	0.0%		0.0%		0%				0.0%		0.0%	0.0%				
	0.0%		0.0%	115	0%				0.0%	1,032	0.0%	0.0%	1,265	-100%		
	0.0%		0.0%	1,808	0%			38,366	0.1%	16,274	0.0%	0.0%	19,888	93%		
675	0.0%	709	0.0%	2,329	-100%			18,580	0.0%	23,353	0.0%	-20%	25,619	-27%		
14,246	0.3%	12,467	0.3%	15,367	-100%			140,346	0.3%	132,452	0.3%	6.0%	169,037	-17%		
(783)	0.0%	3,336	0.1%		0%			24,943	0.0%	35,119	0.1%	-29.0%				
14,139	0.0%	16,512	0.4%	19,619	-104%			222,235	0.4%	208,229	0.4%	6.7%	215,809	3%		
75	0.3%	144	0.0%	197	7077%			7,937	0.0%	1,976	0.0%	301.6%	2,167	266%		
REIMBURSEMENTS																
-	0.0%	-	0.0%	-	0%			-	0.0%	-	0.0%	0.0%	-			
-	0.0%	-	0.0%	-	0%			-	0.0%	34,265	0.1%	0.0%	-			
-	0.0%	-	0.0%	-	0%			-	0.0%	-	0.0%	0.0%	-			
-	0.0%	-	0.0%	-	0%			-	0.0%	-	0.0%	0.0%	-			
-	0.0%	-	0.0%	-	0%			-	0.0%	-	0.0%	0.0%	-			
-	0.0%	-	0.0%	-	0%			-	0.0%	34,265	0.1%	0	-			
838,844	18.9%	(28,129)	#REF!	784,654	7%			8,420,990	16.5%	7,655,077	15.6%	10.0%	8,631,194	-2%		
4,447,806	100.0%	3,747,462	100.0%	4,666,437	-5%			51,179,285	100.0%	48,957,154	100.0%	4.5%	51,330,807	0%		

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/19**

Current Month		Last Year		Budget		% Chng	Year to Date		Last Year to Date		% Chng	Budget		% Chng	
Actual	%	Actual	%				Actual	%	Actual	%					
(1)						INDIRECT COSTS									
						General & Administrative Expenses									
1,700,752	38.2%	1,634,204	43.6%	2,167,561	-22%	Salaries & Wages	18,707,315	36.6%	17,233,849	35.2%	8.5%	21,733,895	-14%		
125,340	2.8%	121,803	3.3%	149,776	-16%	Insured Benefits	1,371,828	2.7%	1,287,755	2.6%	6.5%	1,453,181	-6%		
445,569	10.0%	430,067	11.5%	437,669	2%	Retirement Benefits	4,842,651	9.5%	4,710,705	9.6%	2.8%	5,359,669	-10%		
120,831	2.7%	119,135	3.2%	9,167	1218%	Other Benefits	1,458,120	2.8%	1,362,462	2.8%	7.0%	55,837	2511%		
-	0.0%	118	0.0%	6,667	-100%	Other Personnel Costs	9,747	0.0%	35,671	0.1%	-72.7%	73,337	-87%		
18,562	0.4%	10,924	0.3%	23,200	-20%	Communications	135,575	0.3%	128,586	0.3%	5.4%	255,200	-47%		
-	0.0%	-	0.0%	-	-	Leases/Rentals	-	0.0%	-	0.0%	-	-	-		
116,961	2.6%	184,628	4.9%	155,500	-25%	Utilities	1,370,590	2.7%	1,618,243	3.3%	-15.3%	1,710,500	-20%		
197,682	4.4%	194,093	5.2%	225,834	-12%	General Insurance	2,450,668	4.8%	2,291,921	4.7%	6.9%	2,484,174	-1%		
-	0.0%	-	0.0%	-	#DIV/0!	Repairs & Maintenance	29,000	0.1%	-	0.0%	-	#DIV/0!	#DIV/0!		
26,398	0.6%	458,225	12.2%	81,423	-	Repairs & Maintenance	463,323	0.9%	742,525	1.5%	-37.6%	895,653	-		
-	0.0%	-	0.0%	-	-	Repairs & Maintenance-Subic Cr	-	0.0%	(44,756)	-0.1%	-100.0%	-	-		
11,826	#REF!	(8,366)	-0.2%	53,250	-78%	Repairs & Maintenance-Pola 14	121,047	0.2%	185,739	0.4%	-34.8%	435,756	-72%		
33,854	0.3%	28,150	0.8%	53,250	-36%	Repairs & Maintenance-Pola 16	255,616	0.5%	279,666	0.6%	-8.6%	435,756	-41%		
23,033	0.8%	71,951	1.9%	53,250	-57%	Repairs & Maintenance-Pola 17	213,828	0.4%	272,255	0.6%	-21.5%	435,756	-51%		
509,769	0.5%	517,709	13.8%	483,334	5%	Depreciation & Amortization	6,241,843	12.2%	5,710,389	11.7%	9.3%	5,316,674	17%		
366	11.5%	-	0.0%	6,417	-94%	Damage, Shortage, Writedown &	8,421	0.0%	500	0.0%	1584.2%	70,587	-88%		
87,712	0.0%	138,018	3.7%	181,988	-52%	Supplies	785,640	1.5%	1,056,086	2.2%	-25.6%	1,531,267	-49%		
23,407	2.0%	10,440	0.3%	(73,262)	-132%	Miscellaneous	77,774	0.2%	197,523	0.4%	-60.6%	244,121	-68%		
-	0.5%	-	0.0%	-	-	Advertising	-	0.0%	-	0.0%	-	-	-		
70,768	0.0%	61,396	1.6%	(26,346)	-369%	Agency & Management Fees	743,429	1.5%	801,035	1.6%	-7.2%	760,206	-2%		
53,701	1.6%	115,544	3.1%	190,308	-72%	Professional Services	1,145,371	2.2%	1,771,119	3.6%	-35.3%	2,502,391	-54%		
9,585	1.2%	-	0.0%	7,000	37%	Contractual Services	9,585	0.0%	49,905	0.1%	-	77,000	-88%		
33,003	0.2%	22,717	0.6%	69,888	-53%	Other Contractual Services	204,868	0.4%	104,966	0.2%	95.2%	678,768	-70%		
-	-	-	-	-	-	Overhead Allocation	-	-	-	-	#DIV/0!	-	-		
(5,095)	0.7%	15,881	0.4%	50,792	-110%	Other Expenses	174,332	0.3%	92,500	0.2%	88.5%	242,209	-28%		
-	-	-	0.0%	-	-	Earthquake Expense	-	0.0%	-	0.0%	-	-	-		
84	-0.1%	6	0.0%	-	-	Typhoon Expense	223,562	0.4%	26,739	0.1%	-	-	-		
-	0.0%	-	0.0%	-	-	Earthquake Expense	-	0.0%	-	0.0%	-	-	0%		
3,604,107	0.0%	4,126,643	110.1%	4,306,666	-100%	General & Administrative Expenses	41,044,130	80.2%	39,915,383	81.5%	2.8%	46,751,937	-12%		

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Income Statement
With Budget Comparison (Unaudited)
11 Months Ending 08/31/19**

Current Month		Last Year		Budget		%	Chng	Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	%			Actual	%	Actual	%	Chng	Budget	%
843,698	81.0%	(379,181)	-10.1%	359,771	902%		OPERATING INCOME (LOSS)	10,135,156	19.8%	9,041,772	18.5%	12.1%	4,578,870	121%
							OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0%		Other Income & Expense		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%		Other Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%		Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		0%		Interest Income		0.0%		0.0%	0.0%		-
149,295	3.4%	109,787	2.9%	5,500	2614%		Interest Income	1,743,089	3.4%	63,451	0.1%	2647.1%	60,500	2781%
(266,319)	-6.0%		0.0%	(36,663)	626%		Interest Expense	(2,931,252)	-5.7%	(844,189)	-1.7%	247.2%	(403,293)	627%
220	0.0%	(1,265)	0.0%	(1,917)	-111%		Other Expense	34,308	0.1%	(7,106)	0.0%	-582.8%	(21,087)	-263%
	0.0%		0.0%		0%		Claims Settlement	(39,978)	-0.1%		0.0%	0.0%		0%
(244,537)	-5.5%	(255,587)	-6.8%	(259,429)	-6%		Retirement Govt Contribution	(2,686,559)	-5.2%	(2,791,954)	-5.7%	-3.8%	(2,853,719)	-6%
5,054	0.1%	46,610	1.2%	533,317	0%		Federal Reimbursement	792,502	1.5%	425,376	0.9%	86.3%	3,066,254	0%
(85,039)	-1.9%	(62,249)	-1.7%	(52,106)	63%		Federal Expenses	(247,669)	-0.5%	(256,563)	-0.5%	-3.5%	(573,166)	-57%
(475)	0.0%	(2,281)	-0.1%	(4,167)	-89%		Gain <Loss> on Asset Disposals	(39,927)	-0.1%	(15,468)	0.0%	158.1%	(45,837)	-13%
(441,801)	-9.9%	(164,985)	-4.4%	184,535	-339%		Other Income & Expense	(3,375,486)	-6.6%	(3,426,453)	-7.0%	-1.5%	(770,348)	338%
(441,801)	-9.9%	(164,985)	-4.4%	184,535	-339%		OTHER INCOME (EXPENSE)	(3,375,486)	-6.6%	(3,426,453)	-7.0%	-1.5%	(770,348)	338%
401,897	9.0%	(544,166)	-14.5%	544,306	-26%		NET INCOME (LOSS)	6,759,670	13.2%	5,615,318	11.5%	20.4%	3,808,522	77%