PORT AUTHORITY OF GUAM JOSE D. LEON GUERRERO COMMERCIAL PORT 1026 Cabras Highway, Suite 201 Piti, GU 96915 Phone: (671) 477-5931 Fax: (671) 477-2689 Website: www.portguam.com



NEWS RELEASE

Port Receives New Telescopic Boom Lift

Piti, Guam, November 26, 2024: A brand new state-of-the-art 180' telescopic boom lift has arrived at the Port Authority of Guam. The acquisition of this cutting-edge equipment, delivered to the Port on November 22, 2024, is a key milestone in enhancing the Port's capabilities and improving operations.

The purchase of the new boom lift, made possible through the FY2022 America's Marine Highway Program, was awarded by the U.S. Department of Transportation's Maritime Administration (MARAD). The grant, totaling \$517,205.41, was approved on June 10, 2024 and is part of the \$5.7 million that was awarded in October 2022 for the expansion of the Port's fleet of specialized container yard equipment. It is part of the federal government's ongoing commitment to support the development and modernization of port facilities across the country.

The 180' telescopic boom lift, manufactured by JLG Industries, Inc., will significantly increase the Port's ability to safely and efficiently handle high-reach tasks, primarily for the maintenance of the gantry cranes and buildings, as well as inspection and other operational needs throughout the Port's facilities. This investment will enhance productivity and contribute to the Port's long-term growth and success, reinforcing its role as a critical hub for trade and transportation in the Pacific region.

General Manager Rory J. Respicio expressed his enthusiasm about the new addition to the Port's fleet, stating, "The acquisition of this advanced telescopic boom lift is a testament to our commitment to improving the safety, efficiency, and capability of our operations. We are grateful for the support of MARAD and the America's Marine Highway Program, which continues to play a vital role in strengthening the Port's infrastructure. This lift will allow our team to perform tasks at greater heights with enhanced safety, ensuring we are ready to meet the growing demands of our maritime industry."

Respicio also thanked Governor Lou Leon Guerrero, Lt. Governor Josh Tenorio and the Board of Directors for their support and guidance on this project.

The Port is implementing a plan to make the telescopic boom lift available for rental to industry partners at fair market rental prices when it is not in use or scheduled for operations by the Port's maintenance section. This initiative aims to maximize the utility of the equipment while supporting the needs of the broader community. -30-