



PORT OF GUAM
 ATURIDAT I PUETTON GUAHAN
 Jose D. Leon Guerrero Commercial Port
 1026 Cabras Highway, Suite 201, Piti, Guam 96925
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
 Website: www.portguam.com



Eddie Baza Calvo
 Governor of Guam
 Ray Tenorio
 Lieutenant Governor

COPY

June 29, 2017

The Honorable Benjamin J.F. Cruz
 Speaker
 IMina 'Trentai Kuattro Na Liheslaturan Guahan
 155 Hesler Street Suite 107
 Hagatna, Guam 96910

Speaker Benjamin J.F. Cruz

JUL 03 2017

Time: 4:46 PM File No. _____
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Dear Speaker Cruz:

Hafa Adai!


Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending April 30, 2017 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


 JOANNE M.S. BROWN
 General Manager

Attachments

Cc: Senator Frank Aguon
 Public Auditor
 Deputy General Manager, *Operations*
 Deputy General Manager, *Admin. & Finance*
 Acting Financial Affairs Controller 

RECEIVED
 OFFICE OF SENATOR FRANK B. AGUON, JR.

34th GI JUL 11 2017



STE 503, DNA BLDG.
 138 ARCHBISHOP FLORES STREET HAGATNA GUAM 96901

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 043017**

	Current Month		Last Year		Year to Date		Last Year to Date		Chng	Budget	Chng	%
	Actual	%	Actual	%	Actual	%	Actual	%				
OPERATING REVENUES												
CARGO THROUGHPUT REVENUES												
1.324,436	33.6%	564,134	13.4%	496,617	1.67	9,145,518	32.3%	3,307,032	11.0%	3,525,537	176.5%	1.59
151,032	3.8%	980,301	23.3%	1,117,813	(0.86)	1,547,063	5.5%	7,714,575	25.6%	7,935,469	-79.9%	(0.81)
54,205	1.4%	92,550	2.2%	57,889	(0.06)	488,027	1.7%	752,859	2.5%	644,371	-35.2%	(0.24)
388	0.0%	642	0.0%	(427)	(1.91)	1,851	0.0%	5,936	0.0%	6,425	-68.8%	(0.71)
	0.0%											
30,013	0.8%	111,448	2.6%	26,525	0.13	307,024	1.1%	492,098	1.6%	416,459	-37.6%	(0.26)
2,916	0.1%	4,192	0.1%	6,306	(0.54)	36,087	0.1%	30,559	0.1%	35,232	18.1%	0.02
595	0.0%	3,194	0.1%	1,036	(0.43)	16,973	0.1%	20,230	0.1%	17,122	-16.1%	(0.01)
278	0.0%	66	0.0%	(89)	(4.13)	2,160	0.0%	1,082	0.0%	685	99.6%	2.15
10,004	0.3%	15,430	0.4%	(1,397)	(8.16)	50,472	0.2%	99,487	0.3%	89,107	-49.3%	(0.43)
1,573,868	39.9%	1,771,957	42.0%	1,704,273	(0.08)	11,595,176	40.9%	12,423,856	41.2%	12,670,407	-6.7%	(0.08)
OTHER CARGO RELATED REVENUES												
		1,948	0.0%	(1,541)	(1.00)	1,942	0.0%	18,061	0.1%	15,613	-89.2%	(0.88)
		19,759	0.5%	(4,472)	(1.00)	699	0.0%	31,118	0.1%	25,204	0.0%	(0.97)
254,268	6.4%	232,751	5.5%	280,939	(0.09)	1,918,565	6.8%	2,078,215	6.9%	2,148,337	-7.7%	(0.11)
11,421	0.3%	10,935	0.3%	11,694	(0.02)	91,827	0.3%	72,606	0.2%	71,088	26.5%	0.29
		218	0.0%	286	(1.00)	1,015	0.0%	1,146	0.0%	2,110	-11.4%	(0.52)
2,382	0.1%	3,317	0.1%	(1,075)	(3.22)	9,527	0.0%	20,592	0.1%	17,663	-53.7%	(0.46)
		9,294	0.2%	11,498	(0.19)	69,567	0.2%	70,029	0.2%	72,782	-0.6%	(0.04)
267,361	6.8%	255,918	6.1%	274,750	(0.03)	1,823,291	6.4%	1,941,058	6.4%	1,924,534	-6.1%	(0.05)
12,491	0.3%	14,451	0.3%	19,569	(0.36)	110,844	0.4%	119,859	0.4%	130,061	-7.5%	(0.15)
49,250	1.2%	26,771	0.6%	64,343	(0.23)	327,332	1.2%	260,019	0.9%	294,389	25.9%	0.11
423,340	10.7%	459,665	10.9%	401,983	0.05	2,780,116	9.8%	2,898,835	9.6%	2,956,237	-4.1%	(0.06)
52,732	1.3%	53,890	1.3%	55,573	(0.05)	390,377	1.4%	416,989	1.4%	426,607	-6.4%	(0.08)
45,464	1.2%	16,760	0.4%	49,354	(0.08)	249,416	0.9%	124,693	0.4%	159,190	100.0%	0.57
119,645	3.0%	163,739	3.9%	117,767	0.02	848,177	3.0%	1,033,579	3.4%	1,000,721	-17.9%	(0.15)
494,245	12.5%	515,736	12.2%	557,848	(0.11)	3,526,272	12.4%	3,608,094	12.0%	3,696,190	-2.3%	(0.05)
1,741,871	44.1%	1,785,154	42.3%	1,838,636	(0.05)	12,148,986	42.9%	12,694,893	42.1%	12,940,786	-4.3%	(0.06)
3,315,740	84.0%	3,557,111	84.4%	3,542,609	(0.06)	23,744,162	83.8%	25,118,749	83.2%	25,611,193	-5.5%	(0.07)

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 043017**

	Current Month		Last Year		Year to Date		Last Year to Date		Budget	Chng	%
	Actual	%	Actual	%	Actual	%	Actual	%			
NON OPERATING REVENUES											
FACILITIES											
(0.31) FACILITIES USAGE MOBIL	88,100	2.2%	137,240	3.3%	719,388	2.5%	926,422	3.1%	895,706	-22.3%	(0.20)
(1.00) FACILITIES USAGE TRISTAR	254,429	6.4%	222,494	5.3%	1,525,004	5.4%	1,433,463	4.7%	1,662,094	6.4%	(0.08)
6.82 FACILITIES USAGE-CEMENT THRUPUT	-	0.0%	52,500	1.2%	25,500	0.1%	157,500	0.5%	79,331	0.0%	(0.68)
0.06 FACILITIES USAGE SPACE RENTAL	88,661	2.2%	15,731	0.4%	623,120	2.2%	588,377	1.9%	584,458	5.9%	0.07
(0.76) FACILITIES LEASE INCOME	21,905	0.6%	92,105	2.2%	339,414	1.2%	387,314	1.3%	269,217	-12.4%	0.26
0.30 FACILITIES COMMON AREA MAINTENANCE FEE	4,926	0.1%	3,945	0.1%	36,144	0.1%	23,833	0.1%	26,628	51.7%	0.36
(0.09) FACILITIES SECURITY SURCHARGE RENTAL	3,030	0.1%	3,733	0.1%	21,508	0.1%	24,016	0.1%	23,296	-10.4%	(0.08)
1.23 WATER & LANDSLIDE ACTIVITIES	630	0.0%	320	0.0%	2,385	0.0%	1,505	0.0%	1,981	0.0%	0.20
(0.01) MARINA REVENUES	21,682	0.5%	22,485	0.5%	149,328	0.5%	149,791	0.5%	153,020	-0.3%	(0.02)
(0.14) HARBOR OF REFUGE	2,755	0.1%	4,043	0.1%	19,780	0.1%	21,019	0.1%	22,365	-5.9%	(0.12)
0.27 DEMURRAGE	126,985	3.2%	86,613	2.1%	959,593	3.4%	937,333	3.1%	700,000	2.4%	0.37
(0.10) FACILITIES	613,104	15.6%	641,208	15.2%	4,421,174	15.6%	4,650,571	15.4%	4,418,096	-4.9%	0.00
OTHER FEES & SERVICES											
- CLAIMS FEE	-	0.0%	-	0.0%	57	0.0%	-	0.0%	-	0.0%	-
- BULK SCRAP	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
- MATERIAL USED	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
- PASSENGER SERVICE	2,395	0.1%	1,605	0.0%	30,524	0.1%	16,762	0.1%	13,034	0.0%	1.34
0.12 BUNKER	6,179	0.2%	8,348	0.2%	18,053	0.1%	16,437	0.1%	14,924	10%	0.21
(0.64) SPECIAL SERVICES	7,987	0.2%	6,444	0.2%	67,173	0.2%	76,363	0.3%	118,776	-12.0%	(0.43)
- ELECTRICAL POWER	-	0.0%	-	0.0%	51,408	0.2%	41,059	0.1%	-	25.2%	-
(0.21) OTHER FEES & SERVICES	16,561	0.4%	16,398	0.4%	167,215	0.6%	150,621	0.5%	146,734	11.0%	0.14
(0.91) ADMINISTRATIVE FEES & SERVICES	125	0.0%	885	0.0%	732	0.0%	2,962	0.0%	10,269	-75.3%	(0.93)
REIMBURSEMENTS											
0 FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
- EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	-	0.0%	256,506	0.8%	-	0.0%	-
- TYPHOON INSURANCE	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
- OTHER REIMBURSEMENT	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
- REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-
- REIMBURSEMENTS	-	0.0%	-	0.0%	-	0.0%	256,506	0.8%	-	0.0%	-
(0.11) NON OPERATING REVENUES	629,790	16.0%	658,491	15.6%	4,589,121	16.2%	5,060,660	16.8%	4,575,099	-9.3%	0.00
(0.07) TOTAL REVENUES	3,945,530	100.0%	4,215,602	100.0%	28,333,283	100.0%	30,179,410	100.0%	30,186,292	-6.1%	(0.06)

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 043017

	Current Month		Last Year		Year to Date		Last Year to Date		Chng	Budget	Chng	%
	Actual	%	Actual	%	Actual	%	Actual	%				
INDIRECT COSTS												
General & Administrative Expen												
(0.27) Salaries & Wages	(1,483,324)	-37.6%	(1,378,951)	-32.7%	(2,026,233)	(0.27)	(10,797,815)	-38.1%	(10,080,635)	(11,960,895)	7.1%	(0.10)
(0.06) Insured Benefits	(105,522)	-2.7%	(103,979)	-2.5%	(112,852)	(0.06)	(763,651)	-2.7%	(761,427)	(825,406)	0.3%	(0.07)
(0.12) Retirement Benefits	(394,726)	-10.0%	(376,513)	-8.9%	(449,190)	(0.12)	(2,875,974)	-10.2%	(2,756,063)	(3,104,616)	4.4%	(0.07)
(1.13) Other Benefits	(113,069)	-2.9%	(102,229)	-2.4%	(7,041)	15.06	(831,318)	-2.9%	(766,015)	(31,289)	8.5%	25.57
(1.535) Other Personnel Costs	(1,535)	0.0%	(6,364)	0.0%	(5,833)	(0.74)	(6,012)	0.0%	(12,305)	(50,833)	0.0%	(0.88)
(6.368) Communications	(6,368)	-0.2%	(6,364)	-0.2%	(10,971)	(0.42)	(45,714)	-0.2%	(46,461)	(76,797)	-1.6%	(0.40)
(0.35) Leases/Rentals	(102,633)	0.0%	(31,781)	0.0%	(157,333)	(0.35)	(830,765)	0.0%	(885,655)	(1,101,331)	0.0%	(0.25)
(203,001) Utilities	(203,001)	-5.1%	(177,727)	-4.2%	(202,698)	0.00	(1,472,895)	-2.9%	(1,176,633)	(1,746,516)	-6.2%	(0.16)
(13,112) General Insurance	(13,112)	-0.3%	(16,522)	0.0%	(47,084)	(0.72)	(13,112)	0.0%	(348,628)	(329,588)	25.2%	(0.96)
(50,519) Repairs & Maintenance	(50,519)	-1.3%	(16,522)	-0.4%	(67,323)	(0.25)	(274,385)	-1.0%	(18,515)	(468,759)	-21.3%	(0.41)
(2,520) Repairs & Maintenance-Subic Cr	(2,520)	0.0%	(30,440)	0.0%	(38,056)	(0.93)	(83,040)	0.0%	(115,816)	(266,392)	-100.0%	(0.69)
(2,013) Repairs & Maintenance-Pola 14	(2,013)	-0.1%	(33,329)	-0.7%	(38,056)	(0.95)	(89,237)	-0.3%	(139,518)	(266,392)	-28.3%	(0.67)
(9,293) Repairs & Maintenance-Pola 16	(9,293)	-0.2%	(32,869)	-0.8%	(38,056)	(0.76)	(92,697)	-0.3%	(151,105)	(266,392)	-36.0%	(0.65)
(483,654) Repairs & Maintenance-Pola 17	(483,654)	-12.3%	(508,225)	-12.1%	(409,637)	0.18	(3,346,620)	-11.8%	(3,617,873)	(3,251,819)	-0.5%	0.03
(78,144) Depreciation & Amortization	(78,144)	0.0%	(33,039)	0.0%	(5,584)	(1.00)	(1,156)	0.0%	(1,022)	(49,090)	0.0%	(0.98)
(3,431) Damage, Shortage, Writedown & Supplies	(3,431)	-2.0%	(3,331)	-0.8%	(175,609)	(0.56)	(411,927)	-1.5%	(550,004)	(997,165)	-25.1%	(0.59)
(70,252) Miscellaneous	(70,252)	-0.1%	(3,331)	-0.1%	(70,252)	(0.95)	(29,144)	-0.1%	(23,634)	(491,764)	-0.1%	(0.94)
(70,573) Advertising	(70,573)	0.0%	(70,391)	0.0%	(90,322)	(0.22)	(491,103)	0.0%	(540,870)	(632,254)	0.0%	(0.22)
(162,252) Agency & Management Fees	(162,252)	-1.8%	(193,324)	-1.7%	(166,124)	(0.02)	(828,167)	-1.7%	(1,422,368)	(1,260,248)	-1.8%	(0.34)
(11,651) Professional Services	(11,651)	-4.1%	(3,195)	-4.6%	(5,000)	(1.00)	(100,506)	-4.7%	(19,170)	(35,000)	-41.8%	(1.00)
(28,032) Contractual Services	(28,032)	0.0%	(21,321)	-0.1%	(28,574)	(0.59)	(79,757)	-0.1%	(62,096)	(190,016)	0.0%	(0.47)
(152) Other Contractual Services	(152)	-0.3%	(27,393)	-0.5%	(13,542)	-0.3%	(11)	-0.3%	(76,282)	(94,794)	-0.3%	(0.16)
(3,325,370) Other Expenses	(3,325,370)	-84.3%	(3,151,074)	-74.7%	(4,165,370)	(0.20)	(23,465,004)	-82.8%	(23,645,193)	(27,497,356)	-0.2%	(0.15)
(152) Earthquake Expense	(152)	0.0%	(152)	0.0%	(152)	0.0%	(11)	0.0%	(53,100)	(94,794)	0.0%	(0.16)
(152) Typhoon Expense	(152)	0.0%	(152)	0.0%	(152)	0.0%	(11)	0.0%	(53,100)	(94,794)	0.0%	(0.16)
(152) Earthquake Expense	(152)	0.0%	(152)	0.0%	(152)	0.0%	(11)	0.0%	(53,100)	(94,794)	0.0%	(0.16)
(3,325,370) General & Administrative Expen	(3,325,370)	-84.3%	(3,151,074)	-74.7%	(4,165,370)	(0.20)	(23,465,004)	-82.8%	(23,645,193)	(27,497,356)	-0.2%	(0.15)

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Months Ending 043017**

	Current Month		Last Year		Budget		Year to Date		Last Year to Date		Chng	
	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%
	620,159	15.7%	1,064,528	25.3%	84,670	6.32	4,868,280	17.2%	6,534,217	21.7%	2,668,936	-25.5%
OPERATING INCOME (LOSS)												
OTHER INCOME (EXPENSE)												
Other Income & Expense		0.0%		0.0%		-		0.0%		0.0%		0.0
Other Income		0.0%		0.0%		-		0.0%		0.0%		0.0%
Interest Income		0.0%		0.0%		-		0.0%		0.0%		0.0%
Interest Income	4,920	0.1%	7,519	0.2%	5,976	(0.18)	47,949	0.2%	(147,849)	-0.5%	41,832	-132.4%
Interest Expense-USA	(94,206)	-2.4%	(89,059)	-2.1%	(96,362)	(0.02)	(651,441)	-2.3%	(610,149)	-2.0%	(674,534)	(0.03)
Other Expense	(40,965)	-1.0%	(3,541)	-0.1%	(1,917)	20.37	40,274	0.1%	37,414	0.1%	(13,419)	(4.00)
Retirement Govt Contribution	(254,599)	-6.5%	(248,310)	-5.9%	(299,430)	(0.15)	(1,783,251)	-6.3%	(1,742,943)	-5.8%	(1,531,008)	0.16
Federal Reimbursement	7,060	0.2%	263,461	6.2%	244,658	-	287,218	1.0%	2,699,225	8.9%	1,101,882	-89.4%
Federal Expenses	(139,888)	-3.5%	(47,498)	-1.1%	(74,116)	0.89	(301,145)	-1.1%	(464,597)	-1.5%	(513,412)	(0.41)
Gain <Loss> on Asset Disposals		0.0%		0.0%	(12,500)	(1.00)	(2,240)	0.0%	(13,323)	0.0%	(87,500)	(0.97)
Other Income & Expense	(517,678)	-13.1%	(117,427)	-2.8%	(233,693)	1.22	(2,362,637)	-8.3%	(242,222)	-0.8%	(1,676,159)	875.4%
OTHER INCOME (EXPENSE)	(517,678)	-13.1%	(117,427)	-2.8%	(233,693)	1.22	(2,362,637)	-8.3%	(242,222)	-0.8%	(1,676,159)	875.4%
NET INCOME (LOSS)	102,482	2.6%	947,101	22.5%	(149,023)	(1.69)	2,505,643	8.8%	6,291,995	20.8%	1,012,777	-60.2%
												1.47