



PORT OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
1026 Cabras Highway, Suite 201, Piti, Guam 96925
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445
Website: www.portguam.com



Lourdes A. Leon Guerrero
Governor of Guam
Joshua F. Tenorio
Lieutenant Governor

June 18, 2020

PAG
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The Honorable Tina Muña Barnes
Speaker
35th Guam Legislature
163 Chalan Santo Papa
Hagatña, Guam 96910

Speaker Tina Rose Muña Barnes

Dear Speaker Muña Barnes:

JUN 22 2020
Time 10:22 AM / UPM
Received By: Matt

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending April 30, 2020 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Si Yu'os Ma'åse!

Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller



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Joshua F. Tenorio
Lieutenant Governor

June 18, 2020

The Honorable Clynton Ridgell
Senator
35th Guam Legislature
238 Archbishop Flores St.
DNA Building, Suite 906
Hagatña, Guam 96910

Dear Senator Ridgell:

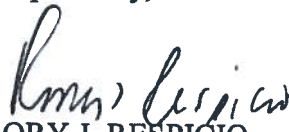
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Respectfully,


RORY J. RESPICIO
General Manager

Attachments

cc: Deputy General Manager, *Operations*
Deputy General Manager, *Admin. & Finance*
Financial Affairs Controller

PAG
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JUN 22 2020


10:50 AM

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Month Ending 04/30/20**

Current Month		Last Year		Budget		Description	Year to Date		Last Year to Date		Budget		
Actual	%	Actual	%		% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
1,629,737	35.2%	1,805,774	40.7%	1,689,271	-3.5%	CT- CHASSIS	11,762,810	35.7%	11,687,825	35.6%	0.6%	11,824,897	-0.5%
215,741	4.7%	208,726	4.7%	202,567	6.5%	CT-GROUND	1,549,488	4.7%	1,403,506	4.3%	10.4%	1,417,969	9.3%
64,060	1.4%	48,947	1.1%	152,874	-58.1%	CT-BREAKBULK	776,377	2.4%	1,167,026	3.6%	-33.5%	1,070,118	-27.4%
2,275	0.0%	549	0.0%	1,627	39.8%	CT-UNITIZED	16,532	0.1%	11,512	0.0%	43.6%	11,389	45.2%
						CT-TUNA							
29,007	0.6%	18,954	0.4%	48,323	-40.0%	CT-RO/RO	246,433	0.7%	324,533	1.0%	-24.1%	338,261	-27.1%
3,619	0.1%	14,121	0.3%	9,059	-60.1%	CT-STUFFING/DEVAN	43,213	0.1%	62,383	0.2%	-30.7%	63,413	-31.9%
2,510	0.1%	5,596	0.1%	7,636	-67.1%	CT-HEAVYLIFT	30,698	0.1%	57,225	0.2%	-46.4%	53,452	-42.6%
84	0.0%	536	0.0%	778	-89.2%	CT-LONGLENGTH	3,066	0.0%	5,981	0.0%	-48.7%	5,446	-43.7%
20,199	0.4%	11,111	0.3%	12,550	60.9%	OUT-OF-GAUGE CARGO (OOG)	99,015	0.3%	88,628	0.3%	11.7%	87,850	12.7%
<u>1,967,231</u>	<u>42.4%</u>	<u>2,114,314</u>	<u>47.6%</u>	<u>2,124,685</u>	<u>-7.4%</u>	CARGO THROUGHPUT REVENUES	<u>14,527,632</u>	<u>44.1%</u>	<u>14,808,620</u>	<u>45.1%</u>	<u>-1.9%</u>	<u>14,872,795</u>	<u>-2.3%</u>
OTHER CARGO RELATED REVENUES													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		0.0%
251,335	5.4%	157,222	3.5%	176,322	42.5%	TRANSSHIP CONTAINERS	1,340,669	4.1%	1,256,216	3.8%	6.7%	1,234,254	8.6%
15,469	0.3%	24,521	0.6%	29,762	-48.0%	OVERSTOWED CONTAINERS	130,968	0.4%	236,047	0.7%	-44.5%	208,334	-37.1%
959	0.0%	84	0.0%	320	199.7%	SHIFTED CONTAINERS	1,437	0.0%	2,515	0.0%	-42.9%	2,240	-35.8%
5,017	0.1%	4,721	0.1%	4,095	22.5%	RIGGED CONTAINERS	27,915	0.1%	29,754	0.1%	-6.2%	28,665	-2.6%
12,350	0.3%	11,228	0.3%	11,109	11.2%	REEFER CNTR-PLUG/UNPLUG	85,404	0.3%	77,263	0.2%	10.5%	77,763	9.8%
281,972	6.1%	205,447	4.6%	280,034	0.7%	DIRECT LABOR BILLED	2,098,548	6.4%	2,052,201	6.3%	2.3%	1,960,238	7.1%
20,467	0.4%	13,209	0.3%	23,548	-13.1%	EQUIPMENT RENTAL	170,892	0.5%	165,688	0.5%	3.1%	164,836	3.7%
59,191	1.3%	38,590	0.9%	46,237	28.0%	PORT FEES & DOCKAGE	339,507	1.0%	317,942	1.0%	6.8%	323,659	4.9%
502,333	10.8%	460,571	10.4%	494,340	1.6%	WHARFAGE	3,491,449	10.6%	3,459,845	10.5%	0.9%	3,460,380	0.9%
60,093	1.3%	58,499	1.3%	58,783	2.2%	FUEL SURCHARGE	411,710	1.2%	410,673	1.3%	0.3%	411,481	0.1%
18,186	0.4%	17,236	0.4%	18,661	-2.5%	MARITIME SECURITY FEE	132,967	0.4%	130,520	0.4%	1.9%	130,627	1.8%
166,902	3.6%	144,480	3.3%	156,562	6.6%	FACILITY MAINTENANCE FEE	1,124,820	3.4%	1,111,930	3.4%	1.2%	1,095,934	2.6%
481,604	10.4%	496,665	11.2%	494,060	-2.5%	CRANE SURCHARGE	3,425,275	10.4%	3,475,236	10.6%	-1.4%	3,458,420	-1.0%
<u>1,875,876</u>	<u>40.5%</u>	<u>1,632,472</u>	<u>36.8%</u>	<u>1,793,833</u>	<u>4.6%</u>	OTHER CARGO RELATED REVENUES	<u>12,781,562</u>	<u>38.8%</u>	<u>12,725,830</u>	<u>38.8%</u>	<u>0.4%</u>	<u>12,556,831</u>	<u>1.8%</u>
<u>3,843,107</u>	<u>82.9%</u>	<u>3,746,786</u>	<u>84.4%</u>	<u>3,918,518</u>	<u>-1.9%</u>	OPERATING REVENUES	<u>27,309,194</u>	<u>82.9%</u>	<u>27,534,451</u>	<u>83.9%</u>	<u>-0.8%</u>	<u>27,429,626</u>	<u>-0.4%</u>

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Month Ending 04/30/20**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
NON OPERATING REVENUES													
FACILITIES													
74,519	1.6%	88,710	2.0%	104,715	-28.8%	FACILITIES USAGE MOBIL	696,245	2.1%	644,600	2.0%	8.0%	733,005	-5.0%
285,949	6.2%	149,339	3.4%	213,615	33.9%	FACILITIES USAGE TRISTAR	1,714,932	5.2%	1,290,349	3.9%	32.9%	1,495,305	14.7%
29,820	0.6%		0.0%	9,683	208.0%	FACILITIES USAGE-CEMENT THRUPUT	89,460	0.3%	59,040	0.2%	0.0%	67,781	32.0%
106,229	2.3%	107,626	2.4%	104,949	1.2%	FACILITIES USAGE SPACE RENTAL	748,922	2.3%	728,173	2.2%	2.8%	734,643	1.9%
108,928	2.4%	87,938	2.0%	87,938	23.9%	FACILITIES LEASE INCOME	664,214	2.0%	615,565	1.9%	7.9%	615,566	7.9%
2,896	0.1%	3,610	0.1%	3,744	-22.6%	FACILITIES COMMON AREA MAINTENANCE FEE	20,273	0.1%	26,280	0.1%	-22.9%	26,208	-22.6%
4,447	0.1%	4,116	0.1%	3,990	11.5%	FACILITIES SECURITY SURCHARGE RENTAL	56,249	0.2%	27,599	0.1%	103.8%	27,930	101.4%
(150)	0.0%	350	0.0%	393	-138.2%	WATER & LANDSLIDE ACTIVITIES	1,795	0.0%	2,375	0.0%	0.0%	2,751	-34.8%
23,458	0.5%	23,954	0.5%	23,278	0.8%	MARINA REVENUES	165,444	0.5%	160,923	0.5%	2.8%	162,946	1.5%
2,807	0.1%	3,184	0.1%	3,466	-19.0%	HARBOR OF REFUGE	21,560	0.1%	25,155	0.1%	-14.3%	24,262	-11.1%
143,151	3.1%	210,295	4.7%	202,611	-29.3%	DEMURRAGE	1,331,017	4.0%	1,554,228	4.7%	-14.4%	1,418,277	-6.2%
782,055	16.9%	679,122	15.3%	758,382	3.1%	FACILITIES	5,510,112	16.7%	5,134,287	15.6%	7.3%	5,308,674	3.8%
OTHER FEES & SERVICES													
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%	MATERIAL USED	559	0.0%		0.0%	0.0%		#DIV/0!
	0.0%	1,087	0.0%	4,263	0.0%	PASSENGER SERVICE	43,274	0.1%	30,130	0.1%	0.0%	29,841	45.0%
315	0.0%	2,161	0.0%	1,754	-100.0%	BUNKER	7,327	0.0%	13,132	0.0%	-44.2%	12,278	-40.3%
6,959	0.2%	9,072	0.2%	15,631	-100.0%	SPECIAL SERVICES	71,281	0.2%	92,453	0.3%	-22.9%	109,417	-34.9%
1,875	0.0%	2,502	0.1%		0.0%	ELECTRICAL POWER	13,578	0.0%	18,540	0.1%	-26.8%		
9,149	0.2%	14,822	0.3%	21,648	-57.7%	OTHER FEES & SERVICES	136,018	0.4%	154,255	0.5%	-11.8%	151,536	-10.2%
75	0.2%	198	0.0%	672	1261.5%	ADMINISTRATIVE FEES & SERVICES	2,998	0.0%	848	0.0%	253.7%	4,704	-36.3%
REIMBURSEMENTS													
-	0.0%	-	0.0%	38,167	0.0%	FEDERAL REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	267,169	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		38,167	0.0%	REIMBURSEMENTS	-	0.0%	-	0.0%	0.0%	267,169	0.0%
791,279	17.1%	694,141	15.6%	818,869	-3.4%	NON OPERATING REVENUES	5,649,129	17.1%	5,289,390	16.1%	6.8%	5,732,083	-1.4%
4,634,387	100.0%	4,440,927	100.0%	4,737,387	-2.2%	TOTAL REVENUES	32,958,323	100.0%	32,823,841	100.0%	0.4%	33,161,709	-0.6%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Month Ending 04/30/20**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
-1						INDIRECT COSTS							
						General & Administrative Expenses							
1,553,652	33.5%	1,651,970	37.2%	2,126,151	-26.9%	Salaries & Wages	13,061,627	39.6%	11,982,632	36.5%	9.0%	14,883,057	-12.2%
134,035	2.9%	125,793	2.8%	137,823	-2.7%	Insured Benefits	968,978	2.9%	871,320	2.7%	11.2%	964,761	0.4%
352,093	7.6%	447,204	10.1%	524,613	-32.9%	Retirement Benefits	3,268,438	9.9%	3,078,134	9.4%	6.2%	3,672,291	-11.0%
142,024	3.1%	139,238	3.1%	4,167	3308.3%	Other Benefits	989,641	3.0%	919,949	2.8%	7.6%	29,169	3292.8%
436	0.0%	214	0.0%	6,667	-93.5%	Other Personnel Costs	8,996	0.0%	7,263	0.0%	23.9%	46,669	-80.7%
8,680	0.2%	9,758	0.2%	26,550	-67.3%	Communications	66,669	0.2%	83,608	0.3%	-20.3%	185,850	-64.1%
-	0.0%	-	0.0%	-	-	Leases/Rentals	-	0.0%	-	0.0%	-	-	-
188,555	4.1%	111,099	2.5%	142,167	32.6%	Utilities	855,909	2.6%	862,368	2.6%	-0.7%	995,169	-14.0%
247,504	5.3%	201,557	4.5%	261,500	-5.4%	General Insurance	1,743,869	5.3%	1,648,316	5.0%	5.8%	1,830,500	-4.7%
-	0.0%	-	0.0%	-	0.0%	Repairs & Maintenance	-	0.0%	29,000	0.1%	-	-	0.0%
19,392	0.4%	80,560	1.8%	59,175	-	Repairs & Maintenance	221,654	0.7%	340,747	1.0%	-35.0%	414,225	-
-	0.0%	-	0.0%	-	-	Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	-	-
9,810	0.2%	4,074	0.1%	32,221	-69.6%	Repairs & Maintenance-Pola 14	83,190	0.3%	75,379	0.2%	10.4%	225,547	-63.1%
26,600	0.6%	9,363	0.2%	32,221	-17.4%	Repairs & Maintenance-Pola 16	139,570	0.4%	135,519	0.4%	3.0%	225,547	-38.1%
7,675	0.2%	5,148	0.1%	32,221	-76.2%	Repairs & Maintenance-Pola 17	102,463	0.3%	138,966	0.4%	-26.3%	225,547	-54.6%
529,843	11.4%	517,785	11.7%	484,167	9.4%	Depreciation & Amortization	3,722,554	11.3%	3,621,165	11.0%	2.8%	3,389,169	9.8%
(78,608)	-1.7%	-	0.0%	3,083	-2649.7%	Damage, Shortage, Writedown &	-	0.0%	1,029	0.0%	-100.0%	21,581	-100.0%
100,557	2.2%	67,073	1.5%	100,246	0.3%	Supplies	590,516	1.8%	475,363	1.4%	24.2%	701,722	-15.8%
4,634	0.1%	5,005	0.1%	19,543	-76.3%	Miscellaneous	43,043	0.1%	42,096	0.1%	2.2%	136,801	-68.5%
-	0.0%	-	0.0%	-	-	Advertising	-	0.0%	-	0.0%	-	-	-
66,472	1.4%	43,885	1.0%	61,154	8.7%	Agency & Management Fees	523,053	1.6%	404,386	1.2%	29.3%	428,078	22.2%
(39,059)	-0.8%	131,716	3.0%	170,378	-122.9%	Professional Services	244,290	0.7%	700,544	2.1%	-65.1%	1,192,646	-79.5%
-	0.0%	-	0.0%	4,605	-100.0%	Contractual Services	-	0.0%	-	0.0%	-	32,235	-100.0%
37,577	0.8%	13,920	0.3%	54,131	-30.6%	Other Contractual Services	131,155	0.4%	95,014	0.3%	38.0%	378,917	-65.4%
-	-	-	-	-	-	Overhead Allocation	-	-	-	0.0%	-	-	-
10,618	0.2%	18,050	0.4%	15,761	-32.6%	Other Expenses	102,896	0.3%	84,320	0.3%	22.0%	110,327	-6.7%
-	-	-	0.0%	-	-	Earthquake Expense	-	0.0%	-	0.0%	-	-	-
3	0.0%	-	0.0%	-	-	Typhoon Expense	136,988	0.4%	221,277	0.7%	-	-	-
-	0.0%	-	0.0%	-	-	Earthquake Expense	-	0.0%	-	0.0%	-	-	0.0%
-	0.0%	-	0.0%	-	-	Emergency Expense	-	0.0%	-	0.0%	-	-	0.0%
3,322,494	71.7%	3,583,410	80.7%	4,298,544	-22.7%	General & Administrative Expenses	27,005,499	81.9%	25,818,396	78.7%	4.6%	30,089,808	-10.3%

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
7 Month Ending 04/30/20**

Current Month		Last Year		Budget			Year to Date		Last Year to Date			Budget	
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
1,311,893	71.7%	857,517	19.3%	438,843	657.1%	OPERATING INCOME (LOSS)	5,952,824	18.1%	7,005,444	21.3%	-15.0%	3,071,901	93.8%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%	Interest Income		0.0%		0.0%	0.0%		0.0%
10,026	0.2%	205,301	4.6%	162,503	-93.8%	Interest Income	647,642	2.0%	1,045,430	3.2%	-38.1%	1,137,521	-43.1%
(251,606)	-5.4%		0.0%	(281,032)	-10.5%	Interest Expense	(1,761,239)	-5.3%	(1,780,765)	-5.4%	-1.1%	(1,967,224)	-10.5%
989	0.0%	241	0.0%	(1,917)	-151.6%	Other Expense	25,357	0.1%	29,011	0.1%	-12.6%	(13,419)	-289.0%
	0.0%		0.0%		0.0%	Claims Settlement	(66)	0.0%		0.0%	0.0%		0.0%
(217,471)	-4.7%	(241,769)	-5.4%	(259,429)	-16.2%	Retirement Govt Contribution	(1,522,227)	-4.6%	(1,692,788)	-5.2%	-10.1%	(1,816,003)	-16.2%
32,917	0.7%	111,749	2.5%	609,619	0.0%	Federal Reimbursement	2,070,192	6.3%	286,092	0.9%	623.6%	4,267,333	0.0%
(2,412)	-0.1%	(15,719)	-0.4%	(107,489)	-97.8%	Federal Expenses	(287,858)	-0.9%	(128,366)	-0.4%	124.2%	(752,423)	-61.7%
	0.0%		0.0%	(4,167)	-100.0%	Gain <Loss> on Asset Disposals	(5,644)	0.0%	(38,401)	-0.1%	-85.3%	(29,169)	-80.6%
(427,556)	-9.2%	59,802	1.3%	118,088	-462.1%	Other Income & Expense	(833,843)	-2.5%	(2,279,788)	-6.9%	-63.4%	826,616	-200.9%
(427,556)	-9.2%	59,802	1.3%	118,088	-462.1%	OTHER INCOME (EXPENSE)	(833,843)	-2.5%	(2,279,788)	-6.9%	-63.4%	826,616	-200.9%
884,337	19.1%	917,320	20.7%	556,931	58.8%	NET INCOME (LOSS)	5,118,981	15.5%	4,725,656	14.4%	8.3%	3,898,517	31.3%