



**PORT OF GUAM**

ATURIDAT I PUETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

1026 Cabras Highway, Suite 201, Piti, Guam 96915

Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445

Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam

Joshua F. Tenorio  
Lieutenant Governor

August 2, 2024

The Honorable Therese M. Terlaje

*Speaker*

37<sup>th</sup> Guam Legislature

163 Chalan Santo Papa

Hagatña, Guam 96910

Dear Speaker Terlaje:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending April 30, 2024 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 201 or 202.

*Si Yu'os Ma'åse!*

Respectfully,

PACIFICO R. MARTIR

*Acting General Manager*

Attachments

cc: Chief Financial Officer



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Governor of Guam  
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August 2, 2024

The Honorable Amanda L. Shelton  
*Legislative Secretary* – 37<sup>th</sup> Guam Legislature  
*Chairperson* – Maritime Transportation  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Senator Shelton:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending April 30, 2024 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

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Respectfully,

  
PACIFICO R. MARTIR  
*Acting General Manager*

Attachments

cc: Chief Financial Officer

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Month Ending 4/30/24**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	Chng	Budget	% Chng
<b>OPERATING REVENUES</b>													
<b>CARGO THROUGHPUT REVENUES</b>													
1,802,396	32.0%	1,620,390	37.2%	1,769,281	1.9%	CT- CHASSIS	12,070,629	35.1%	11,899,122	35.5%	1.4%	12,384,966	-2.5%
206,487	3.7%	174,367	4.0%	197,629	4.5%	CT-GROUND	1,374,286	4.0%	1,325,997	4.0%	3.6%	1,383,403	-0.7%
253,156	4.5%	165,669	3.8%	206,401	22.7%	CT-BREAKBULK	822,852	2.4%	1,411,734	4.2%	-41.7%	1,444,807	-43.0%
2,441	0.0%	1,286	0.0%	1,047	133.1%	CT-UNITIZED	15,443	0.0%	6,717	0.0%	129.9%	7,329	110.7%
						CT-TUNA							
105,170	1.9%	30,086	0.7%	53,012	98.4%	CT-RO/RO	681,862	2.0%	166,928	0.5%	308.5%	371,087	83.7%
860	0.0%	4,515	0.1%	6,563	-86.9%	CT-STUFFING/DEVAN	12,470	0.0%	46,225	0.1%	-73.0%	45,941	-72.9%
38,339	0.7%	6,770	0.2%	9,116	320.6%	CT-HEAVYLIFT	65,971	0.2%	62,350	0.2%	5.8%	63,812	3.4%
40,151	0.7%	117	0.0%	1,171	3328.8%	CT-LONGLENGTH	41,198	0.1%	8,967	0.0%	359.4%	8,196	402.7%
12,534	0.2%	17,468	0.4%	16,013	-21.7%	OUT-OF-GAUGE CARGO (OOG)	67,937	0.2%	101,805	0.3%	-33.3%	112,091	-39.4%
<b>2,461,534</b>	<b>43.6%</b>	<b>2,020,668</b>	<b>46.4%</b>	<b>2,260,233</b>	<b>8.9%</b>	<b>CARGO THROUGHPUT REVENUES</b>	<b>15,152,647</b>	<b>44.0%</b>	<b>15,029,844</b>	<b>44.8%</b>	<b>0.8%</b>	<b>15,821,632</b>	<b>-4.2%</b>
<b>OTHER CARGO RELATED REVENUES</b>													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%			
	0.0%		0.0%			PRESLUNG		0.0%		0.0%			
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%
166,978	3.0%	170,309	3.9%	186,895	-10.7%	TRANSSHIP CONTAINERS	1,209,951	3.5%	1,197,278	3.6%	1.1%	1,308,265	-7.5%
5,177	0.1%	22,137	0.5%	31,314	-83.5%	OVERSTOWED CONTAINERS	88,470	0.3%	233,990	0.7%	-62.2%	219,198	-59.6%
	0.0%	113	0.0%	150	-100.0%	SHIFTED CONTAINERS	1,454	0.0%	370	0.0%	293.2%	1,044	39.3%
4,264	0.1%	4,214	0.1%	4,114	3.7%	RIGGED CONTAINERS	20,168	0.1%	29,249	0.1%	-31.0%	28,798	-30.0%
11,357	0.2%	9,900	0.2%	11,101	2.3%	REEFER CNTR-PLUG/JUNPLUG	78,622	0.2%	75,908	0.2%	3.6%	77,707	1.2%
417,634	7.4%	266,421	6.1%	318,410	31.2%	DIRECT LABOR BILLED	2,282,187	6.6%	2,177,832	6.5%	4.8%	2,228,870	2.4%
46,892	0.8%	15,022	0.3%	17,821	163.1%	EQUIPMENT RENTAL	167,397	0.5%	119,998	0.4%	39.5%	124,747	34.2%
34,226	0.6%	22,969	0.5%	32,147	6.5%	PORT FEES & DOCKAGE	251,808	0.7%	223,666	0.7%	12.5%	225,029	11.8%
595,407	10.6%	460,664	10.6%	512,944	16.1%	WHARFAGE	3,643,508	10.6%	3,357,435	10.0%	8.5%	3,590,605	1.5%
63,196	1.1%	55,661	1.3%	61,683	2.5%	FUEL SURCHARGE	408,952	1.2%	410,663	1.2%	-0.4%	431,777	-5.3%
22,898	0.4%	16,058	0.4%	18,344	24.8%	MARITIME SECURITY FEE	149,173	0.4%	122,899	0.4%	21.4%	128,411	16.2%
192,304	3.4%	148,902	3.4%	161,965	18.7%	FACILITY MAINTENANCE FEE	1,185,232	3.4%	1,065,227	3.2%	11.3%	1,133,751	4.5%
539,753	9.6%	468,249	10.8%	505,409	6.8%	CRANE SURCHARGE	3,412,385	9.9%	3,364,715	10.0%	1.4%	3,537,860	-3.5%
<b>2,100,086</b>	<b>37.2%</b>	<b>1,660,619</b>	<b>38.2%</b>	<b>1,862,297</b>	<b>12.8%</b>	<b>OTHER CARGO RELATED REVENUES</b>	<b>12,899,109</b>	<b>37.5%</b>	<b>12,379,230</b>	<b>36.9%</b>	<b>4.2%</b>	<b>13,036,062</b>	<b>-1.1%</b>
<b>4,561,620</b>	<b>80.9%</b>	<b>3,681,287</b>	<b>84.6%</b>	<b>4,122,530</b>	<b>10.7%</b>	<b>OPERATING REVENUES</b>	<b>28,051,756</b>	<b>81.5%</b>	<b>27,409,074</b>	<b>81.8%</b>	<b>2.3%</b>	<b>28,857,694</b>	<b>-2.8%</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Month Ending 4/30/24**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	% Chng	Budget	% Chng		
<b>NON OPERATING REVENUES</b>													
<b>FACILITIES</b>													
	0.0%	1,163	0.0%		0.0%	FACILITIES USAGE MOBIL BUNKER	0.0%	13,982	0.0%	-100.0%		0.0%	
	0.0%		0.0%	13,361	-100.0%	FACILITIES USAGE-CEMENT THRUPUT	0.0%	90,185	0.3%	0.0%	93,532	-100.0%	
	0.0%	12,953	0.3%	15,281	-100.0%	FACILITIES USAGE MOBIL	0.0%	106,590	0.3%	-100.0%	106,967	-100.0%	
362,655	6.4%	97,925	2.3%	290,619	24.8%	FACILITIES USAGE TRISTAR	2,490,998	7.2%	2,114,929	6.3%	17.8%	2,034,333	22.4%
286,044	5.1%	109,870	2.5%	81,414	251.3%	FACILITIES USAGE SPACE RENTAL	781,487	2.3%	594,318	1.8%	31.5%	569,892	37.1%
129,125	2.3%	127,475	2.9%	128,042	0.8%	FACILITIES LEASE INCOME	897,275	2.6%	897,335	2.7%	0.0%	896,294	0.1%
2,755	0.0%	2,755	0.1%	3,163	-12.9%	FACILITIES COMMON AREA MAINTENANCE FEE	19,282	0.1%	22,957	0.1%	-16.0%	22,141	-12.9%
13,445	0.2%	4,668	0.1%	3,188	321.7%	FACILITIES SECURITY SURCHARGE RENTAL	33,212	0.1%	23,891	0.1%	39.0%	22,316	48.8%
660	0.0%	825	0.0%	698	-5.4%	WATER & LANDSLIDE ACTIVITIES	4,430	0.0%	5,350	0.0%	0.0%	4,886	-9.3%
30,210	0.5%	26,576	0.6%	26,316	14.8%	MARINA REVENUES	164,482	0.5%	186,118	0.6%	-11.6%	184,215	-10.7%
3,308	0.1%	2,870	0.1%	2,859	15.7%	HARBOR OF REFUGE	20,064	0.1%	19,670	0.1%	2.0%	20,017	0.2%
218,167	3.9%	275,657	6.3%	284,930	-23.4%	DEMURRAGE	1,803,801	5.2%	1,951,223	5.8%	-7.6%	1,994,516	-9.6%
1,046,367	18.6%	662,738	15.2%	849,871	23.1%	FACILITIES	6,215,031	18.0%	6,026,546	18.0%	3.1%	5,949,109	4.5%
<b>OTHER FEES &amp; SERVICES</b>													
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%		0.0%	
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%		0.0%	
	0.0%		0.0%		0.0%	MATERIAL USED		0.0%		0.0%		0.0%	
19,588	0.3%		0.0%	2,315	0.0%	PASSENGER SERVICE	107,599	0.3%	20,818	0.1%	0.0%	16,201	564.1%
4,659	0.1%	920	0.0%	517	-100.0%	BUNKER	11,220	0.0%	4,051	0.0%	177.0%	3,619	210.0%
5,729	0.1%	4,594	0.1%	7,162	173.5%	SPECIAL SERVICES	39,194	0.1%	32,782	0.1%	19.6%	50,135	-21.8%
1,823	0.0%	950	0.0%		0.0%	ELECTRICAL POWER	12,001	0.0%	16,734	0.0%	-28.3%		
31,799	0.6%	6,464	0.1%	9,994	218.2%	OTHER FEES & SERVICES	170,013	0.5%	74,385	0.2%	128.6%	69,955	143.0%
55	0.6%	105	0.0%	292	-81.2%	ADMINISTRATIVE FEES & SERVICES	986	0.0%	810	0.0%	21.7%	2,039	-51.7%
<b>REIMBURSEMENTS</b>													
-	0.0%	-	0.0%	58,348	0.0%	FEDERAL REIMBURSEMENT	-	0.0%	7,367	0.0%	0.0%	408,433	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		58,348	0.0%	REIMBURSEMENTS	-	0.0%	7,367	0.0%	0.0%	408,433	0.0%
1,078,221	19.1%	669,306	15.4%	918,505	17.4%	NON OPERATING REVENUES	6,386,030	18.5%	6,109,108	18.2%	4.5%	6,429,536	-0.7%
5,639,841	100.0%	4,350,593	100.0%	5,041,035	11.9%	TOTAL REVENUES	34,437,786	100.0%	33,518,181	100.0%	2.7%	35,287,230	-2.4%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Month Ending 4/30/24**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	Chng	Budget	% Chng
<b>INDIRECT COSTS</b>													
<b>General &amp; Administrative Expenses</b>													
2,147,202	38.1%	1,894,328	43.5%	2,191,077	-2.0%	Salaries & Wages	14,612,413	42.4%	14,250,372	42.5%	2.5%	15,337,517	-4.7%
258,295	4.6%	196,426	4.5%	224,701	15.0%	Insured Benefits	1,807,381	5.2%	1,472,046	4.4%	22.8%	1,572,805	14.9%
596,002	10.6%	505,363	11.6%	499,462	19.3%	Retirement Benefits	4,123,924	12.0%	3,773,107	11.3%	9.3%	3,496,203	18.0%
321,928	5.7%	143,044	3.3%	4,584	6922.9%	Other Benefits	1,378,106	4.0%	1,139,621	3.4%	20.9%	32,087	4194.9%
833	0.0%	271	0.0%	2,083	-60.0%	Other Personnel Costs	32,073	0.1%	7,138	0.0%		14,583	119.9%
2,001	0.0%	33,894	0.8%	20,055	-90.0%	Communications	40,207	0.1%	139,481	0.4%	-71.2%	140,387	-71.4%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
161,540	2.9%	167,606	3.9%	172,681	-6.5%	Utilities	901,986	2.6%	1,215,208	3.6%	-25.8%	1,208,761	-25.4%
411,389	7.3%	426,320	9.8%	357,786	15.0%	General Insurance	2,879,726	8.4%	2,199,843	6.6%	30.9%	2,504,504	15.0%
-	0.0%	-	0.0%	-		Repairs & Maintenance	-	0.0%	-	0.0%		-	0.0%
161,943	2.9%	46,500	1.1%	58,975	174.6%	Repairs & Maintenance	823,198	2.4%	905,612	2.7%	-9.1%	412,747	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%		-	
6,916	0.1%	12,509	0.3%	16,183	-57.3%	Repairs & Maintenance-Pola 14	91,605	0.3%	97,202	0.3%	-5.8%	113,274	-19.1%
46,783	0.8%	3,996	0.1%	16,183	189.1%	Repairs & Maintenance-Pola 16	186,572	0.5%	106,851	0.3%	74.6%	113,274	64.7%
7,583	0.1%	9,060	0.2%	16,183	-53.1%	Repairs & Maintenance-Pola 17	108,283	0.3%	98,659	0.3%	9.8%	113,274	-4.4%
564,420	10.0%	510,396	11.7%	516,708	9.2%	Depreciation & Amortization	3,887,492	11.3%	3,608,769	10.8%	7.7%	3,616,956	7.5%
(538)	0.0%	-	0.0%	1,250	-143.0%	Damage, Shortage, Writedown &	3,253	0.0%	(9,014)	0.0%	-136.1%	8,750	-62.8%
152,940	2.7%	130,055	3.0%	122,097	25.3%	Supplies	852,295	2.5%	823,854	2.5%	3.5%	854,608	-0.3%
10,352	0.2%	9,501	0.2%	33,862	-69.4%	Miscellaneous	60,100	0.2%	65,250	0.2%	-7.9%	237,027	-74.6%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
124,269	2.2%	33,834	0.8%	77,296	60.8%	Agency & Management Fees	769,787	2.2%	572,227	1.7%	34.5%	541,086	42.3%
58,761	1.0%	318,769	7.3%	98,905	-40.6%	Professional Services	416,929	1.2%	633,527	1.9%	-34.2%	692,328	-39.8%
7,038	0.1%	6,446	0.1%	29,961	-76.5%	Contractual Services	7,651	0.0%	6,446	0.0%		209,724	-96.4%
77,363	1.4%	27,981	0.6%	35,083	120.5%	Other Contractual Services	180,661	0.5%	130,150	0.4%	38.8%	245,586	-26.4%
-		-		86,817	-100.0%	Overhead Allocation	-		-			607,723	-100.0%
60,646	1.1%	46,224	1.1%	7,615	696.4%	Other Expenses	239,870	0.7%	162,003	0.5%	48.1%	53,306	350.0%
7	0.0%	-	0.0%	9,917		Typhoon Expense	325,767	0.9%	3	0.0%		69,422	
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%	#DIV/0!	-	
-	0.0%	-	0.0%	-		Emergency Expense	-	0.0%	-	0.0%		-	
<b>5,177,674</b>	<b>91.8%</b>	<b>4,522,524</b>	<b>104.0%</b>	<b>4,599,464</b>	<b>12.6%</b>	<b>General &amp; Administrative Expenses</b>	<b>33,729,279</b>	<b>97.9%</b>	<b>31,398,355</b>	<b>93.7%</b>	<b>7.4%</b>	<b>32,195,932</b>	<b>4.8%</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Month Ending 4/30/24**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date		Last Year to Date				
							Actual	%	Actual	%	Chng	Budget	% Chng
462,167	91.8%	(171,930)	-4.0%	441,571	1072.6%	OPERATING INCOME (LOSS)	708,507	2.1%	2,119,826	6.3%	-66.6%	3,091,298	-77.1%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%		0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%		0.0%
463,137	8.2%	411,687	9.5%	357,241	29.6%	Interest Income	3,172,558	9.2%	2,410,991	7.2%	31.6%	2,500,685	26.9%
2,259	0.0%	(32,597)	-0.7%	(60,313)	-103.7%	Other Expense	13,369	0.0%	(16,566)	0.0%	-180.7%	(422,189)	-103.2%
(226,421)	-4.0%	(235,979)	-5.4%	(249,353)	-9.2%	Interest Expense	(1,584,944)	-4.6%	(1,651,852)	-4.9%	-4.1%	(1,745,471)	-9.2%
	0.0%		0.0%		0.0%	Claims Settlement		0.0%		0.0%	0.0%		0.0%
(282,663)	-5.0%	(261,018)	-6.0%	(242,337)	16.6%	Retirement Govt Contribution	(2,020,813)	-5.9%	(1,796,301)	-5.4%	12.5%	(1,696,361)	19.1%
73,578	1.3%	87,688	2.0%	96,278	0.0%	Federal Reimbursement	2,368,886	6.9%	1,040,565	3.1%	127.7%	673,946	0.0%
(8,771)	-0.2%		0.0%	(6,833)	28.4%	Federal Expenses	(17,705)	-0.1%	(50,611)	-0.2%	-65.0%	(47,836)	-63.0%
	0.0%		0.0%	(833)	-100.0%	Gain <Loss> on Asset Disposals	(19,801)	-0.1%	(3,114)	0.0%	535.8%	(5,833)	239.5%
21,120	0.4%	(30,219)	-0.7%	(106,150)	-119.9%	Other Income & Expense	1,911,551	5.6%	(66,887)	-0.2%	-2957.9%	(743,059)	-357.3%
21,120	0.4%	(30,219)	-0.7%	(106,150)	-119.9%	OTHER INCOME (EXPENSE)	1,911,551	5.6%	(66,887)	-0.2%	-2957.9%	(743,059)	-357.3%
483,287	8.6%	(202,150)	-4.6%	335,421	44.1%	NET INCOME (LOSS)	2,620,058	7.6%	2,052,939	6.1%	27.6%	2,348,239	11.6%