



**PORT OF GUAM**

ATURIDAT / PUETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

1026 Cabras Highway, Suite 201, Piti, Guam 96915

Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445

Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam

Joshua F. Tenorio  
Lieutenant Governor

June 17, 2025

The Honorable Frank F. Blas Jr.

**Speaker**

38<sup>th</sup> Guam Legislature

Guam Congress Building

163 Chalan Santo Papa

Hagatña, Guam 96910

Dear Speaker Blas:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending April 30, 2025 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 201 or 202.

*Si Yu'os Ma'ase!*

Respectfully,

RORY J. RESPICIO

General Manager

Attachments

cc: Chief Financial Officer





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Lourdes A. Leon Guerrero  
Governor of Guam

Joshua F. Tenorio  
Lieutenant Governor

June 17, 2025

The Honorable Jesse A. Lujan

**Senator**

38<sup>th</sup> Guam Legislature

**Chairperson** – Transportation

Calvo Arriola Building Suite 101-A

259 Martyr St.

Hagatña, Guam 96910

Dear Senator Lujan:

*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending April 30, 2025 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

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Respectfully,

RORY J. RESPICIO

General Manager

Attachments

cc: Chief Financial Officer



**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Month Ending 4/30/25**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date		% Chng	Budget	% Chng						
Actual	%	Actual	%				Actual	%	Actual	%									
OPERATING REVENUES																			
CARGO THROUGHPUT REVENUES																			
1,817,834	35.2%	1,802,396	32.0%	1,813,894	0.2%	CT- CHASSIS	11,442,961	34.3%	12,070,629	35.1%	-5.2%	12,697,258	-9.9%						
216,620	4.2%	206,487	3.7%	210,422	2.9%	CT-GROUND	1,340,221	4.0%	1,374,286	4.0%	-2.5%	1,472,959	-9.0%						
108,715	2.1%	253,156	4.5%	113,629	-4.3%	CT-BREAKBULK	560,425	1.7%	822,852	2.4%	-31.9%	795,403	-29.5%						
2,024	0.0%	2,441	0.0%	2,617	-22.6%	CT-UNITIZED	12,130	0.0%	15,443	0.0%	-21.5%	18,320	-33.8%						
CT-TUNA																			
87,360	1.7%	105,170	1.9%	113,458	-23.0%	CT-RO/RO	556,426	1.7%	681,862	2.0%	-18.4%	794,206	-29.9%						
1,290	0.0%	860	0.0%	1,819	-29.1%	CT-STUFFING/DEVAN	8,170	0.0%	12,470	0.0%	-34.5%	12,733	-35.8%						
2,647	0.1%	38,339	0.7%	7,209	-63.3%	CT-HEAVYLIFT	18,789	0.1%	65,971	0.2%	-71.5%	50,464	-62.8%						
297	0.0%	40,151	0.7%	2,196	-86.5%	CT-LONGLENGTH	1,080	0.0%	41,198	0.1%	-97.4%	15,367	-93.0%						
18,068	0.3%	12,534	0.2%	10,761	67.9%	OUT-OF-GAUGE CARGO (OOG)	81,737	0.2%	67,937	0.2%	20.3%	75,321	8.5%						
2,254,854	43.6%	2,461,534	43.6%	2,276,005	-0.9%	CARGO THROUGHPUT REVENUES	14,021,941	42.1%	15,152,647	44.0%	-7.5%	15,932,031	-12.0%						
OTHER CARGO RELATED REVENUES																			
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%									
	0.0%		0.0%			PRESLUNG		0.0%		0.0%									
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%			0.0%						
206,847	4.0%	166,978	3.0%	187,994	10.0%	TRANSSHIP CONTAINERS	1,431,599	4.3%	1,209,951	3.5%	18.3%	1,315,958	8.8%						
8,256	0.2%	5,177	0.1%	12,409	-33.5%	OVERSTOWED CONTAINERS	48,556	0.1%	88,470	0.3%	-45.1%	86,863	-44.1%						
428	0.0%		0.0%	181	136.3%	SHIFTED CONTAINERS	2,177	0.0%	1,454	0.0%	49.8%	1,264	72.3%						
5,368	0.1%	4,264	0.1%	3,301	62.6%	RIGGED CONTAINERS	24,383	0.1%	20,168	0.1%	20.9%	23,107	5.5%						
12,375	0.2%	11,357	0.2%	12,052	2.7%	REEFER CNTR-PLUG/UNPLUG	78,343	0.2%	78,622	0.2%	-0.4%	84,364	-7.1%						
392,429	7.6%	417,634	7.4%	337,627	16.2%	DIRECT LABOR BILLED	2,570,377	7.7%	2,282,187	6.6%	12.6%	2,363,387	8.8%						
34,841	0.7%	46,892	0.8%	26,243	32.8%	EQUIPMENT RENTAL	187,216	0.6%	167,397	0.5%	11.8%	183,696	1.9%						
34,073	0.7%	34,226	0.6%	38,164	-10.7%	PORT FEES & DOCKAGE	262,438	0.8%	251,608	0.7%	4.3%	267,151	-1.8%						
583,163	11.3%	595,407	10.6%	562,856	3.6%	WHARFAGE	3,458,805	10.4%	3,643,508	10.6%	-5.1%	3,939,989	-12.2%						
63,255	1.2%	63,196	1.1%	61,857	2.3%	FUEL SURCHARGE	401,855	1.2%	408,952	1.2%	-1.7%	432,998	-7.2%						
18,940	0.4%	22,898	0.4%	22,221	-14.8%	MARITIME SECURITY FEE	125,711	0.4%	149,173	0.4%	-15.7%	155,547	-19.2%						
187,984	3.6%	192,304	3.4%	178,768	5.2%	FACILITY MAINTENANCE FEE	1,142,471	3.4%	1,185,232	3.4%	-3.6%	1,251,376	-8.7%						
515,173	10.0%	539,753	9.6%	503,935	2.2%	CRANE SURCHARGE	3,316,633	10.0%	3,412,385	9.9%	-2.8%	3,527,550	-6.0%						
2,063,134	39.9%	2,100,086	37.2%	1,947,608	5.9%	OTHER CARGO RELATED REVENUES	13,050,564	39.2%	12,899,109	37.5%	1.2%	13,633,250	-4.3%						
4,317,987	83.5%	4,561,620	80.9%	4,223,613	2.2%	OPERATING REVENUES	27,072,505	81.3%	28,051,756	81.5%	-3.5%	29,565,281	-8.4%						

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Month Ending 4/30/25**

Current Month		Last Year				Year to Date		Last Year to Date					
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
NON OPERATING REVENUES													
FACILITIES													
	0.0%		0.0%		0.0%	FACILITIES USAGE MOBIL BUNKER		0.0%		0.0%	#DIV/0!		0.0%
	0.0%		0.0%	13,334	-100.0%	FACILITIES USAGE-CEMENT THRUPUT		0.0%		0.0%	0.0%	93,340	-100.0%
	0.0%		0.0%	16,668	-100.0%	FACILITIES USAGE MOBIL		0.0%		0.0%	#DIV/0!	116,676	-100.0%
294,729	5.7%	362,655	6.4%	355,102	-17.0%	FACILITIES USAGE TRISTAR	2,271,622	6.8%	2,490,998	7.2%	-8.8%	2,485,714	-8.6%
103,000	2.0%	286,044	5.1%	107,237	-4.0%	FACILITIES USAGE SPACE RENTAL	594,988	1.8%	781,487	2.3%	-23.9%	750,663	-20.7%
127,475	2.5%	129,125	2.3%	128,104	-0.5%	FACILITIES LEASE INCOME	893,977	2.7%	897,275	2.6%	-0.4%	896,728	-0.3%
2,755	0.1%	2,755	0.0%	2,755	0.0%	FACILITIES COMMON AREA MAINTENANCE FEE	19,282	0.1%	19,282	0.1%	0.0%	19,285	0.0%
4,256	0.1%	13,445	0.2%	4,522	-5.9%	FACILITIES SECURITY SURCHARGE RENTAL	23,772	0.1%	33,212	0.1%	-28.4%	31,654	-24.9%
570	0.0%	660	0.0%	666	-14.4%	WATER & LANDSLIDE ACTIVITIES	4,085	0.0%	4,430	0.0%	0.0%	4,668	-12.5%
22,934	0.4%	30,210	0.5%	25,419	-9.8%	MARINA REVENUES	162,232	0.5%	164,482	0.5%	-1.4%	177,931	-8.8%
2,056	0.0%	3,308	0.1%	2,841	-27.6%	HARBOR OF REFUGE	19,360	0.1%	20,064	0.1%	-3.5%	19,893	-2.7%
282,156	5.5%	218,167	3.9%	268,200	5.2%	DEMURRAGE	2,117,819	6.4%	1,803,801	5.2%	17.4%	1,877,400	12.8%
839,931	16.2%	1,046,367	18.6%	924,848	-9.2%	FACILITIES	6,107,137	18.3%	6,215,031	18.0%	-1.7%	6,473,952	-5.7%
OTHER FEES & SERVICES													
	0.0%		0.0%		0.0%	CLAIMS FEE		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%	BULK SCRAP		0.0%		0.0%	0.0%		
	0.0%		0.0%		0.0%	MATERIAL USED	595	0.0%		0.0%	0.0%		#DIV/0!
26	0.0%	19,588	0.3%	13,737	0.0%	PASSENGER SERVICE	16,110	0.0%	107,599	0.3%	0.0%	96,155	-83.2%
2,141	0.0%	4,659	0.1%	1,939	-100.0%	BUNKER	18,444	0.1%	11,220	0.0%	64.4%	13,575	35.9%
7,268	0.1%	5,729	0.1%	7,381	-99.7%	SPECIAL SERVICES	58,456	0.2%	39,194	0.1%	49.1%	51,666	13.1%
1,570	0.0%	1,823	0.0%		0.0%	ELECTRICAL POWER	12,254	0.0%	12,001	0.0%	2.1%		
11,005	0.2%	31,799	0.6%	23,057	-52.3%	OTHER FEES & SERVICES	105,858	0.3%	170,013	0.5%	-37.7%	161,396	-34.4%
205	0.2%	55	0.0%	135	52.1%	ADMINISTRATIVE FEES & SERVICES	971	0.0%	986	0.0%	-1.5%	932	4.2%
REIMBURSEMENTS													
-	0.0%	-	0.0%	26,669	0.0%	FEDERAL REIMBURSEMENT	33,252	0.1%	-	0.0%	0.0%	186,683	
-	0.0%	-	0.0%	-	0.0%	EARTHQUAKE INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	TYPHOON INSURANCE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	OTHER REIMBURSEMENT	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-	0.0%	-	0.0%	REVENUE MINIMUM CHARGE	-	0.0%	-	0.0%	0.0%	-	
-	0.0%	-		26,669	0.0%	REIMBURSEMENTS	33,252	0.1%	-	0.0%	0.0%	186,683	0.0%
851,141	16.5%	1,078,221	19.1%	974,709	-12.7%	NON OPERATING REVENUES	6,247,218	18.7%	6,386,030	18.5%	-2.2%	6,822,963	-8.4%
5,169,128	100.0%	5,639,841	100.0%	5,198,322	-0.6%	TOTAL REVENUES	33,319,723	100.0%	34,437,786	100.0%	-3.2%	36,388,244	-8.4%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Month Ending 4/30/25**

Current Month						Last Year to Date							
Actual	%	Actual	%	Budget	% Chng	Year to Date Actual	%	Actual	%	% Chng	Budget	% Chng	
INDIRECT COSTS													
General & Administrative Expenses													
2,141,772	41.4%	2,132,614	37.8%	2,240,410	-4.4%	Salaries & Wages	15,213,593	45.7%	14,597,824	42.4%	4.2%	15,682,825	-3.0%
339,787	6.6%	258,295	4.6%	261,387	30.0%	Insured Benefits	2,359,735	7.1%	1,807,381	5.2%	30.6%	1,829,591	29.0%
621,967	12.0%	592,146	10.5%	512,493	21.4%	Retirement Benefits	4,378,528	13.1%	4,120,068	12.0%	6.3%	3,587,409	22.1%
169,478	3.3%	166,786	3.0%	4,810	3423.5%	Other Benefits	1,228,673	3.7%	1,222,965	3.6%	0.5%	33,670	3549.2%
124	0.0%	833	0.0%	5,000	-97.5%	Other Personnel Costs	109,815	0.3%	32,073	0.1%		35,002	213.7%
7,448	0.1%	2,001	0.0%	17,139	-56.5%	Communications	42,030	0.1%	40,207	0.1%	4.5%	119,972	-65.0%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
184,601	3.6%	163,587	2.9%	128,843	43.3%	Utilities	1,411,728	4.2%	904,033	2.6%	56.2%	901,906	56.5%
463,600	9.0%	411,389	7.3%	439,660	5.4%	General Insurance	3,245,202	9.7%	2,879,726	8.4%	12.7%	3,077,623	5.4%
-	0.0%	-	0.0%	-		Repairs & Maintenance	-	0.0%	-	0.0%		-	0.0%
28,213	0.5%	161,943	2.9%	63,847	-55.8%	Repairs & Maintenance	528,582	1.6%	823,198	2.4%	-35.8%	446,871	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%		-	
4,246	0.1%	6,916	0.1%	20,530	-79.3%	Repairs & Maintenance-Pola 14	99,572	0.3%	91,605	0.3%	8.7%	143,707	-30.7%
8,844	0.2%	45,416	0.8%	20,530	-56.9%	Repairs & Maintenance-Pola 16	68,909	0.2%	185,205	0.5%	-62.8%	143,707	-52.0%
13,007	0.3%	7,583	0.1%	20,530	-36.6%	Repairs & Maintenance-Pola 17	68,125	0.2%	108,283	0.3%	-37.1%	143,707	-52.6%
620,558	12.0%	564,420	10.0%	551,496	12.5%	Depreciation & Amortization	4,296,501	12.9%	3,887,492	11.3%	10.5%	3,860,472	11.3%
-	0.0%	(538)	0.0%	1,250	-100.0%	Damage, Shortage, Writedown &	-	0.0%	3,253	0.0%	-100.0%	8,750	-100.0%
(53,887)	-1.0%	154,515	2.7%	106,395	-150.6%	Supplies	597,488	1.8%	853,869	2.5%	-30.0%	744,705	-19.8%
22,771	0.4%	10,352	0.2%	24,114	-5.6%	Miscellaneous	72,991	0.2%	60,100	0.2%	21.5%	168,796	-56.8%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
103,961	2.0%	124,269	2.2%	76,505	35.9%	Agency & Management Fees	602,998	1.8%	769,787	2.2%	-21.7%	535,543	12.6%
32,685	0.6%	59,636	1.1%	97,596	-66.5%	Professional Services	319,176	1.0%	417,804	1.2%	-23.6%	683,173	-53.3%
225	0.0%	7,038	0.1%	20,209	-98.9%	Contractual Services	2,621	0.0%	7,651	0.0%		141,469	-98.1%
24,503	0.5%	77,363	1.4%	33,076	-25.9%	Other Contractual Services	139,991	0.4%	180,661	0.5%	-22.5%	231,518	-39.5%
-		-		117,191	-100.0%	Overhead Allocation	-		-			820,336	-100.0%
2,225	0.0%	60,646	1.1%	17,532	-87.3%	Other Expenses	106,588	0.3%	239,870	0.7%	-55.6%	122,728	-13.2%
-	0.0%	7	0.0%	-		Typhoon Expense	88,519	0.3%	325,767	0.9%		-	
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%	#DIV/0!	-	
-	0.0%	-	0.0%	-		Emergency Expense	-	0.0%	-	0.0%		-	
4,736,128	91.6%	5,007,217	88.8%	4,780,543	-0.9%	General & Administrative Expenses	34,981,364	105.0%	33,558,821	97.4%	4.2%	33,463,480	4.5%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
7 Month Ending 4/30/25**

Current Month		Last Year						Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng			Actual	%	Actual	%	% Chng	Budget	% Chng
433,000	91.6%	632,625	11.2%	417,779	1033.6%	OPERATING INCOME (LOSS)		(1,661,641)	-5.0%	878,965	2.6%	-289.0%	2,924,764	-156.8%
						OTHER INCOME (EXPENSE)								
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%			0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%			0.0%
338,932	6.6%	463,137	8.2%	454,807	-25.5%	Interest Income	2,635,278	7.9%	3,172,558	9.2%	-16.9%	3,183,647	-17.2%	
3,384	0.1%	2,259	0.0%	(69,311)	-104.9%	Other Expense	19,460	0.1%	13,369	0.0%	45.6%	(485,163)	-104.0%	
(215,848)	-4.2%	(226,421)	-4.0%	(235,019)	-8.2%	Interest Expense	(1,510,933)	-4.5%	(1,584,944)	-4.6%	-4.7%	(1,645,133)	-8.2%	
	0.0%		0.0%		0.0%	Claims Settlement		0.0%		0.0%	0.0%			0.0%
(318,373)	-6.2%	(282,663)	-5.0%	(242,337)	31.4%	Retirement Govt Contribution	(2,275,609)	-6.8%	(2,020,813)	-5.9%	12.6%	(1,696,361)	34.1%	
8,451	0.2%	73,578	1.3%	177,515	0.0%	Federal Reimbursement	2,434,144	7.3%	2,368,886	6.9%	2.8%	1,242,603	0.0%	
7,490	0.1%	(8,771)	-0.2%	(2,917)	-356.8%	Federal Expenses	(42,579)	-0.1%	(17,705)	-0.1%	140.5%	(20,419)	108.5%	
	0.0%		0.0%	(833)	-100.0%	Gain <Loss> on Asset Disposals	(1,497)	0.0%	1,306,807	3.8%	-100.1%	(5,833)	-74.3%	
(175,964)	-3.4%	21,120	0.4%	81,905	-314.8%	Other Income & Expense	1,258,264	3.8%	3,238,159	9.4%	-61.1%	573,341	119.5%	
(175,964)	-3.4%	21,120	0.4%	81,905	-314.8%	OTHER INCOME (EXPENSE)	1,258,264	3.8%	3,238,159	9.4%	-61.1%	573,341	119.5%	
257,036	5.0%	653,745	11.6%	499,684	-48.6%	NET INCOME (LOSS)	(403,378)	-1.2%	4,117,123	12.0%	-109.8%	3,498,105	-111.5%	