



**PORT OF GUAM**  
ATURIDATI PUETTON GUAHAN  
Jose D. Leon Guerrero Commercial Port  
1026 Cabras Highway, Suite 201, Piti, Guam 96915  
Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
Website: [www.portguam.com](http://www.portguam.com)



Lourdes A. Leon Guerrero  
Governor of Guam  
Joshua F. Tenorio  
Lieutenant Governor

December 4, 2024

The Honorable Therese M. Terlaje  
*Speaker*  
37<sup>th</sup> Guam Legislature  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Speaker Terlaje:

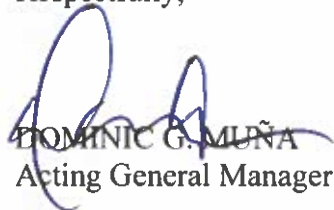
*Hafa Adai!*

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for month ending August 31, 2024 for the Port Authority. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report is accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 extension 201 or 202.

*Si Yu'os Ma'åse!*

Respectfully,

  
DOMINIC G. MUÑA  
Acting General Manager

Attachments

cc: Chief Financial Officer



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December 4, 2024

The Honorable Amanda L. Shelton  
*Legislative Secretary* – 37<sup>th</sup> Guam Legislature  
*Chairperson* – Maritime Transportation  
163 Chalan Santo Papa  
Hagatña, Guam 96910

Dear Senator Shelton:

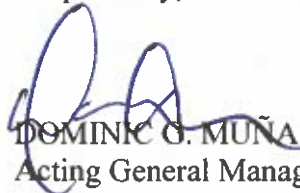
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DOMINIC G. MUÑA  
Acting General Manager

Attachments

cc: Chief Financial Officer

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
11 Month Ending 8/31/24**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date				
									Actual	%	% Chng	Budget	% Chng
<b>OPERATING REVENUES</b>													
<b>CARGO THROUGHPUT REVENUES</b>													
1,624,999	36.8%	1,887,321	32.7%	1,768,856	-8.1%	CT- CHASSIS	19,117,438	35.1%	18,988,390	34.8%	0.7%	19,457,416	-1.7%
185,938	4.2%	217,579	3.8%	197,582	-5.9%	CT-GROUND	2,192,831	4.0%	2,059,013	3.8%	6.5%	2,173,402	0.9%
69,665	1.6%	85,292	1.5%	206,351	-66.2%	CT-BREAKBULK	1,190,696	2.2%	1,994,992	3.7%	-40.3%	2,269,861	-47.5%
1,465	0.0%	1,029	0.0%	1,046	40.1%	CT-UNITIZED	23,769	0.0%	10,639	0.0%	123.4%	11,506	106.6%
						CT-TUNA							
159,867	3.6%	206,185	3.6%	53,000	201.6%	CT-RO/RO	1,171,015	2.1%	773,660	1.4%	51.4%	583,000	100.9%
1,935	0.0%	1,505	0.0%	6,561	-70.5%	CT-STUFFING/DEVAN	19,350	0.0%	60,415	0.1%	-68.0%	72,171	-73.2%
6,551	0.1%	3,467	0.1%	9,114	-28.1%	CT-HEAVYLIFT	83,141	0.2%	90,402	0.2%	-8.0%	100,254	-17.1%
750	0.0%		0.0%	1,170	-35.9%	CT-LONGLENGTH	23,540	0.0%	9,578	0.0%	145.8%	12,870	82.9%
12,801	0.3%	13,201	0.2%	16,010	-20.0%	OUT-OF-GAUGE CARGO (OOG)	132,007	0.2%	155,808	0.3%	-15.3%	176,110	-25.0%
<b>2,063,971</b>	<b>46.8%</b>	<b>2,415,579</b>	<b>41.9%</b>	<b>2,259,690</b>	<b>-8.7%</b>	<b>CARGO THROUGHPUT REVENUES</b>	<b>23,953,786</b>	<b>43.9%</b>	<b>24,142,897</b>	<b>44.3%</b>	<b>-0.8%</b>	<b>24,856,590</b>	<b>-3.6%</b>
<b>OTHER CARGO RELATED REVENUES</b>													
	0.0%		0.0%			LIFT ON/LIFT OFF		0.0%		0.0%		-	
	0.0%		0.0%			PRESLUNG		0.0%		0.0%		-	
	0.0%		0.0%		0.0%	EXPORT SCRAP CONTAINER		0.0%		0.0%		-	0.0%
157,906	3.6%	222,171	3.9%	186,850	-15.5%	TRANSSHIP CONTAINERS	1,940,736	3.6%	2,017,697	3.7%	-3.8%	2,055,350	-5.6%
2,364	0.1%	35,959	0.6%	31,307	-92.4%	OVERSTOWED CONTAINERS	127,773	0.2%	330,236	0.6%	-61.3%	344,377	-62.9%
797	0.0%	684	0.0%	149	435.2%	SHIFTED CONTAINERS	3,361	0.0%	2,679	0.0%	25.4%	1,639	105.1%
3,261	0.1%	4,214	0.1%	4,113	-20.7%	RIGGED CONTAINERS	40,337	0.1%	43,849	0.1%	-8.0%	45,243	-10.8%
10,319	0.2%	13,633	0.2%	11,098	-7.0%	REEFER CNTR-PLUG/UNPLUG	124,790	0.2%	119,760	0.2%	4.2%	122,078	2.2%
248,587	5.6%	296,004	5.1%	318,334	-21.9%	DIRECT LABOR BILLED	3,570,775	6.6%	3,427,948	6.3%	4.2%	3,501,674	2.0%
18,375	0.4%	34,187	0.6%	17,816	3.1%	EQUIPMENT RENTAL	290,079	0.5%	222,158	0.4%	30.6%	195,976	48.0%
34,983	0.8%	33,003	0.6%	32,139	8.8%	PORT FEES & DOCKAGE	417,597	0.8%	338,068	0.6%	23.5%	353,529	18.1%
520,834	11.8%	706,479	12.3%	512,820	1.6%	WHARFAGE	5,844,246	10.7%	5,676,577	10.4%	3.0%	5,641,020	3.6%
55,389	1.3%	64,434	1.1%	61,668	-10.2%	FUEL SURCHARGE	651,476	1.2%	659,148	1.2%	-1.2%	678,348	-4.0%
16,895	0.4%	19,720	0.3%	18,340	-7.9%	MARITIME SECURITY FEE	224,613	0.4%	196,496	0.4%	14.3%	201,740	11.3%
169,496	3.8%	236,632	4.1%	161,926	4.7%	FACILITY MAINTENANCE FEE	1,910,421	3.5%	1,828,158	3.4%	4.5%	1,781,186	7.3%
460,422	10.4%	593,011	10.3%	505,287	-8.9%	CRANE SURCHARGE	5,463,155	10.0%	5,467,129	10.0%	-0.1%	5,558,157	-1.7%
<b>1,699,630</b>	<b>38.5%</b>	<b>2,260,131</b>	<b>39.2%</b>	<b>1,861,847</b>	<b>-8.7%</b>	<b>OTHER CARGO RELATED REVENUES</b>	<b>20,609,358</b>	<b>37.8%</b>	<b>20,329,904</b>	<b>37.3%</b>	<b>1.4%</b>	<b>20,480,317</b>	<b>0.6%</b>
<b>3,763,601</b>	<b>85.3%</b>	<b>4,675,710</b>	<b>81.1%</b>	<b>4,121,537</b>	<b>-8.7%</b>	<b>OPERATING REVENUES</b>	<b>44,563,144</b>	<b>81.7%</b>	<b>44,472,800</b>	<b>81.6%</b>	<b>0.2%</b>	<b>45,336,907</b>	<b>-1.7%</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
11 Month Ending 8/31/24**

Current Month		Last Year				Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng
<b>NON OPERATING REVENUES</b>												
<b>FACILITIES</b>												
	0.0%		0.0%		0.0%		0.0%	16,229	0.0%	-100.0%	-	0.0%
	0.0%		0.0%	13,358	-100.0%		0.0%	120,245	0.2%	0.0%	146,938	-100.0%
	0.0%		0.0%	15,278	-100.0%		0.0%	121,291	0.2%	-100.0%	168,058	-100.0%
244,140	5.5%	376,069	6.5%	290,549	-16.0%		3,935,365	7.2%	3,318,007	6.1%	3,196,039	23.1%
73,446	1.7%	100,159	1.7%	81,394	-9.8%		1,122,927	2.1%	936,343	1.7%	895,334	25.4%
127,475	2.9%	127,475	2.2%	128,011	-0.4%		1,408,826	2.6%	1,408,885	2.6%	1,408,121	0.1%
2,755	0.1%	2,755	0.0%	3,163	-12.9%		30,300	0.1%	33,975	0.1%	34,793	-12.9%
2,810	0.1%	2,574	0.0%	3,187	-11.8%		46,833	0.1%	35,547	0.1%	35,057	33.6%
405	0.0%	415	0.0%	697	-41.9%		7,495	0.0%	8,825	0.0%	7,667	-2.2%
23,296	0.5%	24,818	0.4%	26,309	-11.5%		260,740	0.5%	286,977	0.5%	289,399	-9.9%
2,677	0.1%	3,020	0.1%	2,859	-6.4%		30,948	0.1%	31,773	0.1%	31,449	-1.6%
157,173	3.6%	438,386	7.6%	284,862	-44.8%		2,884,743	5.3%	3,578,694	6.6%	3,133,482	-7.9%
634,176	14.4%	1,075,670	18.7%	849,667	-25.4%		9,728,178	17.8%	9,896,791	18.2%	9,346,337	4.1%
<b>OTHER FEES &amp; SERVICES</b>												
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%		0.0%		0.0%	0.0%	-	#DIV/0!
10	0.0%		0.0%	2,314	0.0%		110,038	0.2%	20,828	0.0%	25,454	332.3%
2,175	0.0%	4,544	0.1%	517	-100.0%		28,328	0.1%	10,190	0.0%	5,687	398.1%
4,907	0.1%	7,225	0.1%	7,161	-99.9%		61,822	0.1%	55,943	0.1%	78,771	-21.5%
1,823	0.0%	1,671	0.0%		0.0%		19,292	0.0%	24,329	0.0%		
8,915	0.2%	13,439	0.2%	9,992	-10.8%		219,481	0.4%	111,290	0.2%	109,912	99.7%
3,520	0.2%	50	0.0%	289	1118.0%		4,801	0.0%	1,270	0.0%	3,179	51.0%
<b>REIMBURSEMENTS</b>												
-	0.0%	-	0.0%	58,333	0.0%		-	0.0%	7,367	0.0%	641,663	
-	0.0%	-	0.0%	-	0.0%		-	0.0%	-	0.0%	-	
-	0.0%	-	0.0%	-	0.0%		-	0.0%	-	0.0%	-	
-	0.0%	-	0.0%	-	0.0%		-	0.0%	-	0.0%	-	
-	0.0%	-	0.0%	-	0.0%		-	0.0%	-	0.0%	-	
-	0.0%	-	0.0%	58,333	0.0%		-	0.0%	7,367	0.0%	641,663	0.0%
648,611	14.7%	1,089,160	18.9%	918,281	-29.6%		9,952,459	18.3%	10,016,718	18.4%	10,101,091	-1.5%
4,410,212	100.0%	5,764,870	100.0%	5,039,818	-12.5%		54,515,603	100.0%	54,489,519	100.0%	55,437,998	-1.7%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
11 Month Ending 8/31/24**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
<b>INDIRECT COSTS</b>													
<b>General &amp; Administrative Expenses</b>													
2,136,068	48.4%	2,232,038	38.7%	2,190,529	-2.5%	Salaries & Wages	23,190,674	42.5%	22,397,007	41.1%	3.5%	24,095,819	-3.8%
260,556	5.9%	224,518	3.9%	224,591	16.0%	Insured Benefits	2,857,952	5.2%	2,341,213	4.3%	22.1%	2,470,501	15.7%
601,539	13.6%	621,080	10.8%	499,322	20.5%	Retirement Benefits	6,550,677	12.0%	6,061,236	11.1%	8.1%	5,492,542	19.3%
166,825	3.8%	194,084	3.4%	4,582	3540.9%	Other Benefits	1,925,057	3.5%	1,854,664	3.4%	3.8%	50,402	3719.4%
286	0.0%	-	0.0%	2,083	-86.3%	Other Personnel Costs	38,489	0.1%	9,355	0.0%		22,913	68.0%
1,870	0.0%	19,591	0.3%	20,051	-90.7%	Communications	70,086	0.1%	207,871	0.4%	-66.3%	220,561	-68.2%
-	0.0%	-	0.0%	-		Leases/Rentals	-	0.0%	-	0.0%		-	
236,714	5.4%	119,764	2.1%	172,640	37.1%	Utilities	1,640,130	3.0%	1,798,109	3.3%	-8.8%	1,899,040	-13.6%
411,389	9.3%	295,427	5.1%	357,700	15.0%	General Insurance	4,525,284	8.3%	3,381,549	6.2%	33.8%	3,934,700	15.0%
-	0.0%	-	0.0%	-		Repairs & Maintenance	-	0.0%	-	0.0%		-	0.0%
97,576	2.2%	43,514	0.8%	58,927	65.6%	Repairs & Maintenance	1,165,734	2.1%	1,237,406	2.3%	-5.8%	648,197	
-	0.0%	-	0.0%	-		Repairs & Maintenance-Subic Cr	-	0.0%	-	0.0%	0.0%	-	
11,405	0.3%	29,132	0.5%	16,178	-29.5%	Repairs & Maintenance-Pola 14	132,091	0.2%	159,626	0.3%	-17.2%	177,958	-25.8%
20,431	0.5%	11,148	0.2%	16,178	26.3%	Repairs & Maintenance-Pola 16	198,890	0.4%	144,373	0.3%	37.8%	177,958	11.8%
12,691	0.3%	10,487	0.2%	16,178	-21.6%	Repairs & Maintenance-Pola 17	149,969	0.3%	132,425	0.2%	13.2%	177,958	-15.7%
614,302	13.9%	501,454	8.7%	516,584	18.9%	Depreciation & Amortization	6,291,963	11.5%	5,629,802	10.3%	11.8%	5,682,424	10.7%
-	0.0%	-	0.0%	1,250	-100.0%	Damage, Shortage, Writedown &	3,253	0.0%	(14,730)	0.0%	-122.1%	13,750	-76.3%
115,517	2.6%	162,359	2.8%	122,039	-5.3%	Supplies	1,302,683	2.4%	1,472,505	2.7%	-11.5%	1,342,429	-3.0%
12,913	0.3%	14,436	0.3%	33,849	-61.9%	Miscellaneous	111,480	0.2%	119,210	0.2%	-6.5%	372,339	-70.1%
-	0.0%	-	0.0%	-		Advertising	-	0.0%	-	0.0%		-	
83,590	1.9%	125,530	2.2%	77,278	8.2%	Agency & Management Fees	1,266,385	2.3%	974,371	1.8%	30.0%	850,058	49.0%
20,415	0.5%	51,303	0.9%	98,879	-79.4%	Professional Services	801,360	1.5%	1,041,769	1.9%	-23.1%	1,087,669	-26.3%
-	0.0%	644	0.0%	29,953	-100.0%	Contractual Services	8,605	0.0%	8,325	0.0%		329,483	-97.4%
7,960	0.2%	25,811	0.4%	35,072	-77.3%	Other Contractual Services	247,124	0.5%	291,976	0.5%	-15.4%	385,792	-35.9%
-		-		86,796	-100.0%	Overhead Allocation	-		-			954,756	-100.0%
57,202	1.3%	39,293	0.7%	17,528	226.3%	Other Expenses	382,180	0.7%	212,642	0.4%	79.7%	192,808	98.2%
433	0.0%	-	0.0%	-		Typhoon Expense	342,365	0.6%	629,119	1.2%		-	
-	0.0%	-	0.0%	-		Earthquake Expense	-	0.0%	-	0.0%	#DIV/0!	-	
-	0.0%	-	0.0%	-		Emergency Expense	-	0.0%	-	0.0%		-	
<b>4,869,681</b>	<b>110.4%</b>	<b>4,721,612</b>	<b>81.9%</b>	<b>4,598,187</b>	<b>5.9%</b>	<b>General &amp; Administrative Expenses</b>	<b>53,202,428</b>	<b>97.6%</b>	<b>50,089,825</b>	<b>91.9%</b>	<b>6.2%</b>	<b>50,580,057</b>	<b>5.2%</b>

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
11 Month Ending 8/31/24**

Current Month		Last Year		Budget			Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng		Actual	%	Actual	%	% Chng	Budget	% Chng
(459,469)	110.4%	1,043,258	18.1%	441,631	1002.7%	OPERATING INCOME (LOSS)	1,313,175	2.4%	4,399,694	8.1%	-70.2%	4,857,941	-73.0%
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		0.0%	Other Income & Expense		0.0%		0.0%	0.0%	-	0.0%
	0.0%		0.0%		0.0%	Other Income		0.0%		0.0%	0.0%	-	0.0%
469,700	10.7%	427,487	7.4%	357,154	31.5%	Interest Income	5,011,008	9.2%	4,159,127	7.6%	20.5%	3,928,694	27.5%
4,859	0.1%	1,648	0.0%	(60,295)	-108.1%	Other Expense	22,962	0.0%	(6,295)	0.0%	-464.8%	(663,245)	-103.5%
(214,940)	-4.9%	(224,900)	-3.9%	(249,294)	-13.8%	Interest Expense	(2,467,665)	-4.5%	(2,573,609)	-4.7%	-4.1%	(2,742,234)	-10.0%
	0.0%		0.0%		0.0%	Claims Settlement		0.0%	(7,105)	0.0%	0.0%	-	0.0%
(291,286)	-6.6%	(259,213)	-4.5%	(242,279)	20.2%	Retirement Govt Contribution	(3,155,847)	-5.8%	(2,835,166)	-5.2%	11.3%	(2,665,069)	18.4%
158,811	3.6%	542,324	9.4%	96,254	0.0%	Federal Reimbursement	3,368,294	6.2%	2,869,217	5.3%	17.4%	1,058,794	0.0%
(3,053)	-0.1%		0.0%	(6,832)	-55.3%	Federal Expenses	(29,293)	-0.1%	(53,858)	-0.1%	-45.6%	(75,152)	-61.0%
	0.0%		0.0%	(833)	-100.0%	Gain <Loss> on Asset Disposals	1,303,813	2.4%	(3,114)	0.0%	-41964.1%	(9,163)	-14329.1%
124,091	2.8%	487,346	8.5%	(106,125)	-216.9%	Other Income & Expense	4,053,273	7.4%	1,549,196	2.8%	161.6%	(1,167,375)	-447.2%
124,091	2.8%	487,346	8.5%	(106,125)	-216.9%	OTHER INCOME (EXPENSE)	4,053,273	7.4%	1,549,196	2.8%	161.6%	(1,167,375)	-447.2%
(335,378)	-7.6%	1,530,605	26.6%	335,506	-200.0%	NET INCOME (LOSS)	5,366,448	9.8%	5,948,890	10.9%	-9.8%	3,690,566	45.4%